



Quarterly Finance Report

July 1, 2025 - June 30, 2026

School District of Tomahawk

1048 E. King Rd.

Tomahawk, WI 54487

This report provides an overview of the School District of Tomahawk's financial position and activity through the end of the 2025 - 2026 fiscal year.

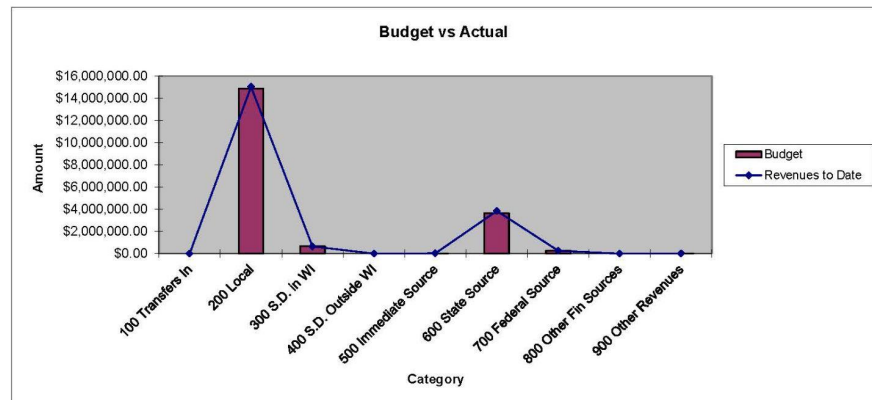
Quarterly Financial Report:

Revenues

4TH QUARTER 2025 - 2026 REVENUE TO DATE

<u>SOURCE</u>	<u>10 FUND</u>	<u>20 FUND</u>	<u>30 FUND</u>	<u>40 FUND</u>	<u>50 FUND</u>	<u>80 FUND</u>	<u>TOTAL ALL FUNDS</u>
100 Transfers In	\$0.00	\$1,707,509.03	\$0.00	\$800,000.00	\$0.00	\$0.00	\$2,507,509.03
200 Local	\$15,045,521.55	\$410,228.76	\$0.00	\$159,802.87	\$295,515.73	\$354,323.02	\$16,265,391.93
300 S.D. in WI	\$653,483.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$653,483.00
400 S.D. Outside WI	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
500 Immediate Source	\$29,369.32	\$4,520.28	\$0.00	\$0.00	\$0.00	\$0.00	\$33,889.60
600 State Source	\$3,846,597.41	\$980,604.00	\$0.00	\$0.00	\$8,746.08	\$0.00	\$4,835,947.49
700 Federal Source	\$260,668.56	\$483,829.65	\$0.00	\$0.00	\$350,230.87	\$0.00	\$1,094,729.08
800 Other Fin Sources	\$3,094.15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,094.15
900 Other Revenues	\$14,541.32	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$14,541.32
<u>YEAR TO DATE 25 - 26 TOTAL</u>	\$19,853,275.31	\$3,586,691.72	\$0.00	\$959,802.87	\$654,492.68	\$354,323.02	\$25,408,585.60
<u>% of Budget YTD 25-26</u>	101.79%	101.70%	0.00%	0.00%	88.25%	99.96%	105.31%

FUND 10 - GENERAL FUND
 FUND 20 - SPECIAL EDUCATION
 FUND 30 - DEBT SERVICE
 FUND 40 - BUILDING PROJECT
 FUND 50 - FOOD SERVICE
 FUND 80 - COMMUNITY SERVICE



Fund 10, General Fund:

At the end of the 4th quarter of 2025-2026 the General Fund 10 revenues totaled \$19,853,275.31. This is 101.79% of what we expect for the year. Some of the revenues that we received during the year were:

- \$490,106.32 in Interest
- We also received \$1,507,057.00 in General Aid.
- \$217,164.19 in Title I

Fund 21, Special Revenue Trust Fund:

\$410,228.76 was received this year from various student activity fundraisers, athletic concessions, scholarships, and donations.

Fund 27, Special Education Fund:

The district received \$935,604.00 in State Special Education Aid for the 25-26 school year.

Fund 40, Capital Projects Fund:

We received \$159,802.87 in interest to date and we were able to transfer \$800,000.00 from the general fund.

Fund 50, Food Service Fund:

\$295,515.73 was received for the parent paid student meals and catering.

Fund 80, Community Service Fund:

\$44,323.02 was received for the Community Education Program, Middle School athletic fees and pool usage fees.

\$310,000.00 was received in property tax dollars.

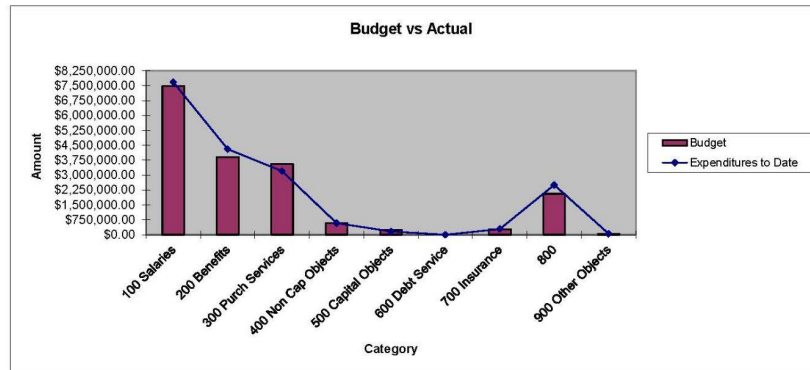
Total Revenues (All Funds) to date = \$25,408,585.60.

Expenditures

4TH QUARTER 2025 - 2026 EXPENDITURES TO DATE

SOURCE	10 FUND	20 FUND	30 FUND	40 FUND	50 FUND	80 FUND	TOTAL ALL FUNDS
100 Salaries	\$7,678,301.14	\$1,842,894.65	\$0.00	\$0.00	\$0.00	\$177,088.39	\$9,698,284.18
200 Benefits	\$4,311,468.83	\$906,984.59	\$0.00	\$0.00	\$0.00	\$75,662.88	\$5,294,116.30
300 Purch Services	\$3,204,517.19	\$550,192.08	\$0.00	\$731,667.50	\$794,608.43	\$118,843.60	\$5,399,828.80
400 Non Cap Objects	\$585,880.23	\$183,652.69	\$0.00	\$0.00	\$48,156.76	\$7,419.81	\$825,109.49
500 Capital Objects	\$162,359.80	\$55,934.62	\$0.00	\$73,252.50	\$5,797.84	\$0.00	\$297,344.76
600 Debt Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
700 Insurance	\$288,178.92	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$288,178.92
800	\$2,507,509.03	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,507,509.03
900 Other Objects	\$51,035.43	\$19,107.22	\$0.00	\$0.00	\$0.00	\$3,428.26	\$73,570.91
YEAR TO DATE 25 - 26 EXPENDED	\$18,789,250.57	\$3,558,765.85	\$0.00	\$804,920.00	\$848,563.03	\$382,442.94	\$24,383,942.39
% of Budget YTD 25-26	103.31%	100.90%	0.00%	160.98%	108.67%	108.67%	104.43%

FUND 10 - GENERAL FUND
FUND 20 - SPECIAL EDUCATION
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As is typical, employee salaries and benefits comprise a significant portion of the quarterly expenditures which can be seen in the Salaries and Benefits rows in the above report. Following is a brief “definition” of the other expenditure categories and expenses:

- Purchased Services = Services provided to the District by another party. i.e. - transportation, athletic officials payments, staff professional development conference registrations, audit & legal fees, building maintenance services, utility expenses
- Non-Capital Objects = These are typically items with a unit cost of less than \$300.00 that are consumable in nature. i.e. - classroom supplies & materials, library books & resources, classroom furnishings & instructional equipment, textbooks, cleaning & maintenance supplies, technology supplies
- Capital Objects = These normally are items with a unit cost greater than \$300 or items that are tracked for inventory purposes. i.e. - a new school van, bleachers

Fund 10, General Fund:

Fund 10 General Fund year-to-date expenses totaled \$18,789,250.57. Salaries & Benefits accounted for approximately 64% of the expenses. Additional areas with major expenditures include:

- Gas & Electricity \$168,450.57
- Daily Student Transportation \$965,165.76

Fund 21, Special Revenue Trust Fund:

\$382,302.89 was spent on various student activities from fundraising, concessions, scholarships, and donations that were raised.

Fund 27, Special Education Fund:

Year to Date expenses = \$3,176,462.96. Here 87% of this expense is related to salaries & benefits.

Fund 40, Capital Projects Fund:

We spent \$483,984.20 on the fire alarm replacement

Fund 50, Food Service Fund:

We paid Taher \$782,287.08 for labor and food.

Fund 80, Community Service Fund:

Year to Date expenses = \$382,442.94. Here approximately 66% of this expense is related to salaries & benefits for the Community Education Director, Pool Director, Middle School extracurricular coaches & lifeguards.

Total Expenditures (All Funds) year to date = \$24,383,942.39.

<u>Priority Status</u>		Capital Project List for Fund 46	Estimated Cost
1(High) 4 (Low)		Repairs/Preventive Maintenance	
		REPLACE	
2		Replace School Van	
2		Replace and Upgrade Building controls variable speed drives (24 total)	
2		Replace Snow sweeper/ mower Tractor	
2		Replace Heating system pumps and motors	
2		Replace lawnmower deck for tractor	
2		Replace air handling units in the entire complex:	
		Air Handling Unit (AHU) B1 And B2 \$320,000	
		AHU C3 And C4 \$300,00	
		AHU C5 \$125,000	
		AHU I1 I2 I3 \$400,000	
		Roof top unit (RTU) Middle School \$52,000	
		Fan coil unit (FCU) Central Office \$50,000	
		30 Classroom Unit Ventilators \$520,000	
3		Replace Auditorium lighting and sound system	
2	2027	Auditorium Stage Floor	
3		Auditorium Seats	
3		Replace piping for the toilets and urinals in the H.S. & M.S.	
4		Replace cafeteria tables and benches in M.S. buildings	
4		Replace classroom doors in the H.S. & M.S.	
4		Replace carpet in the offices	
4		Replace the metal roof and siding on the two tin storage sheds	
2		Replace all blacktop (HS parking, ES parking, MS parking)	
3		Replace asbestos flooring with vinyl wood planking	
5		Dust Collector for Woods Lab	
3		Replace bleachers in the field house (ADA Compliance)	
4		Replace field house scoreboard with a videoboard (Sponser Payments)	\$160,000
3	2026	Replace lockers in middle school	\$30,067.50
		REMODEL	
3		Reinsulate School (Outside Walls)	
3		Remodel M.S. kitchen (Ceiling, flooring, equipment, hoods, and fans)	
3		Reinsulate Elementary Walls	
4		Rebuild two softball fields	
4		Add dugouts to JV softball field	

3		CTE Innovation Lab window to CAD Lab	\$130,997
		SAFETY	
2		Water Main Replacement	\$410,000
2		Move bus lane to rear of the building and designate a pick-up/drop-off area for TES	
2		Layout traffic patterns, crosswalks, and dropoff areas for the entire school complex.	
		Repair and/or replace sidewalks and curbs sections for the entire school	
2		ADA Compliant bathroom upgrades (multiple Stages)	
		Commons Area	
	2026	Bathrooms near FCS/TMS cafeteria	\$338,831
		TES Bathrooms	
		Camera additions and upgrades	
		Replace intercom and clock system	
		Replace field house bleachers (ADA Compliance)	
		ROOF REPLACEMENT SCHEDULE:	
	2026 (25-26)	Roof #'s 1, 15, 28, 29, & 36	\$186,444
	2027 (26-27)	Roof #'s 31, 32, 34, & 35	
	2028 (27-28)	Roof Maintenance Only	
	2029 (28-29)	Roof Maintenance Only	
	2030 (29-30)	Roof Maintenance Only	
	2031 (30-31)	Roof #'s 3, 6, 10, 11, 13, 16, 22, 26, 27, & 30	
	2032 (31-32)	Roof Maintenance Only	
	2033 (32-33)	Roof #'s 17, 18, 19, 20, 21, 23, 24, 25, & 37	
	2034 (33-34)	Roof Maintenance Only	
	2035 (34-35)	Roof Maintenance Only	

Completed Projects (2022-2026)
Re-tile and grout the pool
Replace roofs #1, #12, #15, #17-#21, #23, #24, #25, #28-32 and #34-37
Replace Maintenance Truck
Repair Tuckpoint for Elementary walls
Replace windows in the E.S. section
RTU Server Room \$40,500
Replace pool sand and re-plumb equipment room
Replace Middle School/High School Main Switchgear for incoming power
Replace pool heat exchanger
Replace ceiling tile in all classrooms
Replace PK boiler
Replace flooring in 4K wing with LVP no wax flooring
High School Dishwasher Replacement
Add 10 Door controllers, Readers, & Hardware to allow for coaches and Community Education Instructors to access necessary areas of the bldg.
Replace Maintenance Truck
Replace windows in the E.S. section
Repair Tuckpoint for Elementary walls
Replace cafeteria tables and benches in TES
Repaint lockers

Cash & Investment Report

SCHOOL DISTRICT OF TOMAHAWK CHECKING, SAVINGS AND INVESTMENTS

June 30, 2026

<u>CHECKING ACCOUNT - Tomahawk Community Bank</u>		\$893,177.36
<u>SAVINGS ACCOUNTS TOTAL - Community Bank</u>		\$27,638.59
10 Fund Savings	\$27,437.89	
46 Fund 46	\$200.70	
<u>LOCAL GOVERNMENT POOLED INVESTMENT TOTAL - ALL FUNDS</u>		\$17,509,354.59
<u>3.67% INTEREST</u>		
10 Fund	\$13,843,293.16	
10 School Forest	\$131,784.40	
21 Scholarship	\$119,315.88	
46 Capital Projects	\$3,414,961.15	