



UNITED INDEPENDENT SCHOOL DISTRICT AGENDA ACTION ITEM

TOPIC: Resolution authorizing the Issuance of United Independent School District Tax and Revenue Anticipation Note, Series 2026: Providing for the Security and Payment Thereof; Approving a Purchase and Investment Letter; and Enacting Other Provisions Related Thereto

SUBMITTED BY: Laida P. Benavides, CPA **OF:** Chief Financial Officer

APPROVED FOR TRANSMITTAL TO SCHOOL BOARD: _____

DATE ASSIGNED FOR BOARD CONSIDERATION: August 12, 2026

RECOMMENDATION:

Consider and Approve a Resolution Authorizing the Issuance and Sale of United Independent School District Tax and Revenue Anticipation Note, Series 2026; Providing for the Security and Payment Thereof; Approving a Purchase and Investment Letter; and Enacting Other Provisions Relating Thereto

RATIONALE:

The District will issue the Note pursuant to Section 45.108, Texas Education Code for the purposes described below.

BUDGETARY INFORMATION:

The Note is being issued to fund certain maintenance and operation expenses of the District as an interim gap financing tool. The Note is payable from maintenance taxes of the District, and other income and state appropriations to the District (to the extent available).

BOARD POLICY REFERENCE AND COMPLIANCE:

Chapter 103 of the Internal Revenue Code of 1986
Section 45.108, Texas Education Code