



UNITED INDEPENDENT SCHOOL DISTRICT INFORMATIONAL ITEM

TOPIC: Issue of Tax and Revenue Anticipation Notes (the “Notes”)

SUBMITTED BY Laida Benavides, CPA **OF:** Chief Financial Officer

APPROVED FOR TRANSMITTAL TO SCHOOL BOARD: _____

DATE ASSIGNED FOR BOARD CONSIDERATION: August 5, 2026

Informational Item:

Section 45.108 Texas Education Code, as amended, authorizes District to borrow money for the purpose of paying Maintenance and Operation Expenses which include any lawful expenditures of the District except for the payment of principal and interest on bonds. Many school districts are utilizing this interim gap financing tool as a result of the ever changing school funding landscape and system. The Notes are payable from maintenance taxes of the District, and other income and state appropriations to the District (to the extent available).

Staff recommends approval.