

R3894 (Automated Transcript Processing Service)

<u>Responding Suppliers:</u>	<u>Credentials Solutions</u>	<u>Parchment</u>	<u>Clearing House</u>
Description	Cost	Cost	Cost
Cost to Collin College:			
Cost per Electronic Transcript:	\$2.35	\$2.00	\$2.75
Cost per Paper Transcript: In-Network	\$2.24	\$4.50	\$4.75
Cost per Paper Transcript: Out-of-Network	\$2.24	\$4.50	\$4.75
Implementation Fee:	\$0.00	\$0.00	\$0.00
Annual Renewal Fee:	\$0.00	\$0.00	\$0.00
Training and/or Consulting Fee:	\$0.00	\$0.00	\$0.00
Maintenance and Support Fee:	\$0.00	\$0.00	\$0.00
Additional Fees: Online Order Processing Fee	\$0.00	\$0.00	\$0.00
Additional Fees: Orders Entered by CC Staff	\$0.00	\$0.00	\$0.00
Additional Fees: Cash or Check Orders	\$0.00	\$0.00	\$0.00
Cost to Students & Alumni: (\$5.00 Per Transcript Plus Postage)			
Additional Fees: Delivery Standard Mail	Built into the cost	Not an option	Not Response
Additional Fees: Delivery Over Night	\$18.00	\$27.00	Not Response
Additional Fees: Delivery Over Night (Alaska & Hawaii)	\$21.00	\$27.00	Not Response
Additional Fees: Delivery Over Night (International)	\$41.00	\$49.50	Not Response

8/1/2014-7/31/2015 Transcripts Processed: Electronic (22,269) and Paper (26,312): Total (48,581)

<u>Per Transcript Cost:</u>	<u>Credentials Solutions</u>	<u>Parchment</u>	<u>Clearing House</u>
Description	Cost	Cost	Cost
Cost per Transcript:			
Paper Copies	\$2.24	\$4.50	\$4.75
Electronic Copies	\$2.35	\$2.00	\$2.75
Proposed Total Charges:			
48,581 x \$5.00	\$242,905.00	\$242,905.00	\$242,905.00
First Year Estimated Cost:			
Paper Copies (26,312 x Per Transcript Cost)	\$58,938.88	\$118,404.00	\$124,982.00
Electronic Copies (22,269 x Per Transcript Cost)	\$52,332.15	\$44,538.00	\$61,239.75
Total Cost:	\$111,271.03	\$162,942.00	\$186,221.75
Net Positive Cash Flow to Collin College:			
	\$131,633.97	\$79,963.00	\$56,683.25