



## Gregory-Portland Independent School District

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### BOARD MEMORANDUM

TO: DR. MICHELLE CAVAZOS

FROM: DR. ISMAEL GONZALEZ III

CC: BOARD OF TRUSTEES  
PENNY ARMSTRONG  
DEBORAH GARZA  
MICHAEL THIEME  
DR. MICHAEL NORRIS  
BRITTNEY SOLIZ SANDOVAL

DATE: Monday, JULY 21, 2025

SUBJECT: CONSIDERATION AND APPROVAL OF AN ORDER BY THE BOARD OF TRUSTEES OF THE GREGORY-PORTLAND INDEPENDENT SCHOOL DISTRICT AUTHORIZING THE ISSUANCE OF ITS UNLIMITED TAX SCHOOL BUILDING BONDS, SERIES 2025"; LEVYING A CONTINUING DIRECT ANNUAL AD VALOREM TAX FOR THE PAYMENT OF THE BONDS; DELEGATING THE AUTHORITY TO CERTAIN MEMBERS OF THE BOARD OF TRUSTEES AND DISTRICT STAFF TO EXECUTE CERTAIN DOCUMENTS RELATING TO THE SALE OF THE BONDS; AND AUTHORIZING OTHER MATTERS IN CONNECTION THEREWITH.

#### PRIORITIES

PRIORITY 1: EXCEPTIONAL STUDENT PERFORMANCE

N/A

PRIORITY 2: HIGH PERFORMING AND ENGAGED WORKFORCE

N/A

PRIORITY 3: QUALITY SERVICE AND IMPACTFUL COMMUNITY ENGAGEMENT

N/A

PRIORITY 4: EFFICIENT AND EFFECTIVE DISTRICT AND CAMPUS OPERATIONS

4.2 Maintain fiscal viability; stewardship; and improve staff knowledge of sustainable budgeting processes

4.3 Ensure strategic alignment of resources

BACKGROUND INFORMATION:

Type: Action

On May 3, 2025, G-PISD was authorized by taxpayers to borrow up to \$205,000,000 through the issuance of Bonds.

Please see attached financing plan presentation and the order of issuance for more information on this item.

RECOMMENDATION:

Administration recommends to adopt an order authorizing the issuance of bonds, Series 2025

FINANCIAL IMPACT AMOUNT AND FUNDING SOURCE (IF APPLICABLE):

Total Bond Package: \$205,000,000

BOARD RELATED POLICY:

CCA (LEGAL)

CCA (LOCAL)

ACTION ITEM SUGGESTED MOTION (if applicable):

That the board make a motion and adopt an order authorizing the issuance of “Gregory-Portland Independent School District Unlimited Tax School Building Bonds, Series 2025” Pursuant to a Delegated Sale