

FORT SMITH

PUBLIC SCHOOLS

Charles Warren
Chief Financial Officer

Banking services proposals summarized below.

All other items requested by the District appeared to be equitable across proposals.

Armstrong Bank

	Declined to bid, but desires to maintain investment opportunities
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Arvest Bank

0.25%	Checking account interest rate
	Checks, deposit slips and bags at no cost to the District
	Standard bank fee structure to be offset by credit for account balance

BancorpSouth

	Checking account interest rate
1.27%	Option 1 – fixed rate
	Option 2 – weekly floating rate – Fed Funds Target rate minus 0.75% Ceiling of 2.00% and floor of 0.25%
	Checks, deposit slips and bags at no cost to the District
	Standard bank fee structure with 40% refund of fees

Centennial Bank

2.02%	Checking account interest rate
	Checks, deposit slips and bags at no cost to the District
	All bank fees waived for 3 year duration

Regions Bank

	Declined to bid, but desires to maintain investment opportunities
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