

Date:	August 18, 2025
Agenda Item	A Resolution Providing For The Defeasance And Calling For Redemption Certain Currently Outstanding District Obligations; Delegating To Certain District Officials And Staff The Authority To Effect Matters Related Thereto; And Other Matters In Connection Therewith
Policy Reference	CDA (Legal/Local), CBB (Legal/Local), DEA (Legal/Local)
Strategic Goal	Fiscal Responsibility
Department	Finance Division

Recommendation

The Superintendent recommends the Board of Trustees approve an order authorizing the redemption of Boerne Independent School District Unlimited Tax Refunding Bonds, Series 2014 and the Boerne Independent School District Fixed and Unlimited Tax School Building Bonds, Series 2016.

Summary

A board may refund or refinance all or any part of the district's outstanding bonds and matured or unmatured but unpaid interest on those bonds payable from ad valorem taxes by defeasing remaining maturities outstanding from ad valorem taxes. *Education Code 45.004; Gov't Code Ch. 1207*

Rationale

CONSIDERATION AND ACTION ON A RESOLUTION PROVIDING FOR THE DEFEASANCE AND CALLING FOR THE REDEMPTION OF CERTAIN CURRENTLY OUTSTANDING OBLIGATIONS AND OTHER MATTERS IN CONNECTION THEREWITH

Recommended by: Dr. Kristin Craft - Superintendent

Submitted by: Wesley Scott – Chief Financial Officer

Suggested Motion: I move to approve the District's Defeasance Resolution.