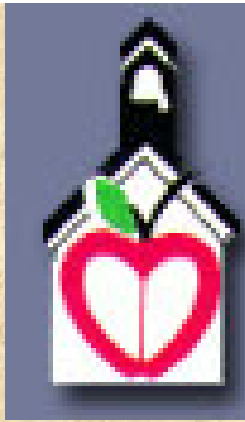


Unified School District No. 457



Financial Report

6/30/24

Presented by

Theresa Dasenbrock, CPA, CFE

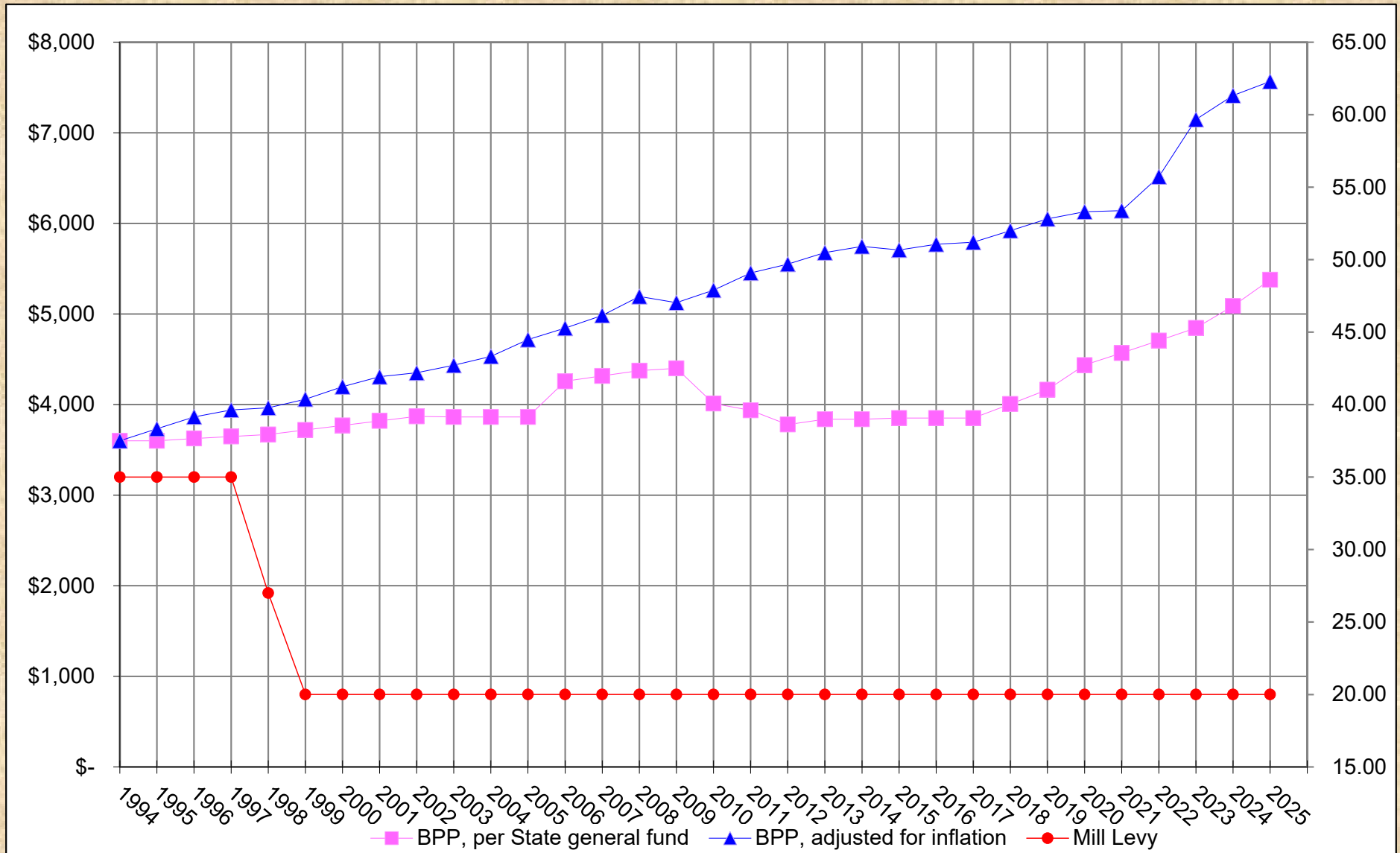
Lisa Axman, CPA

Tiffany O'Rourke, CPA

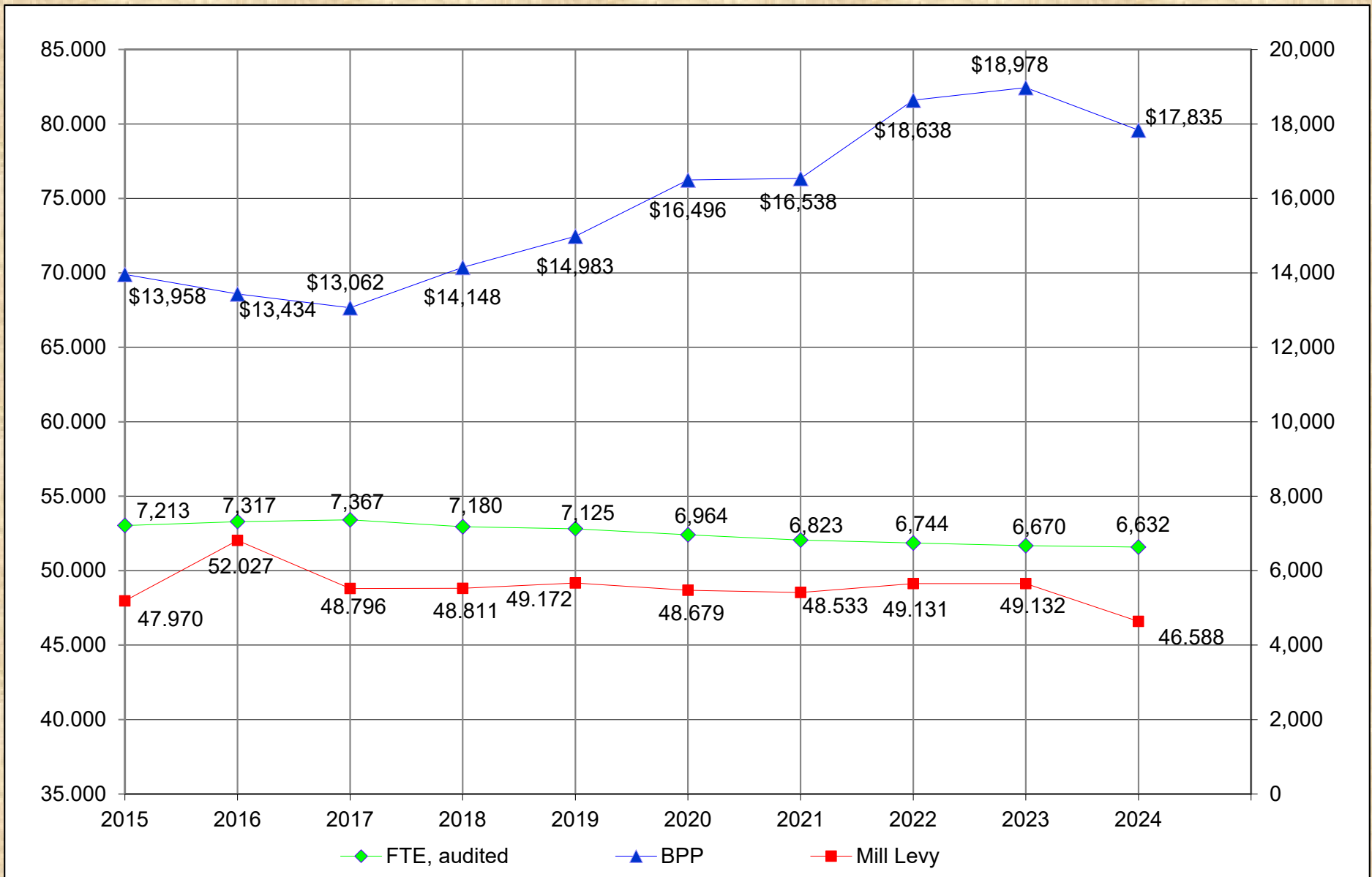
Lewis, Hooper & Dick, LLC



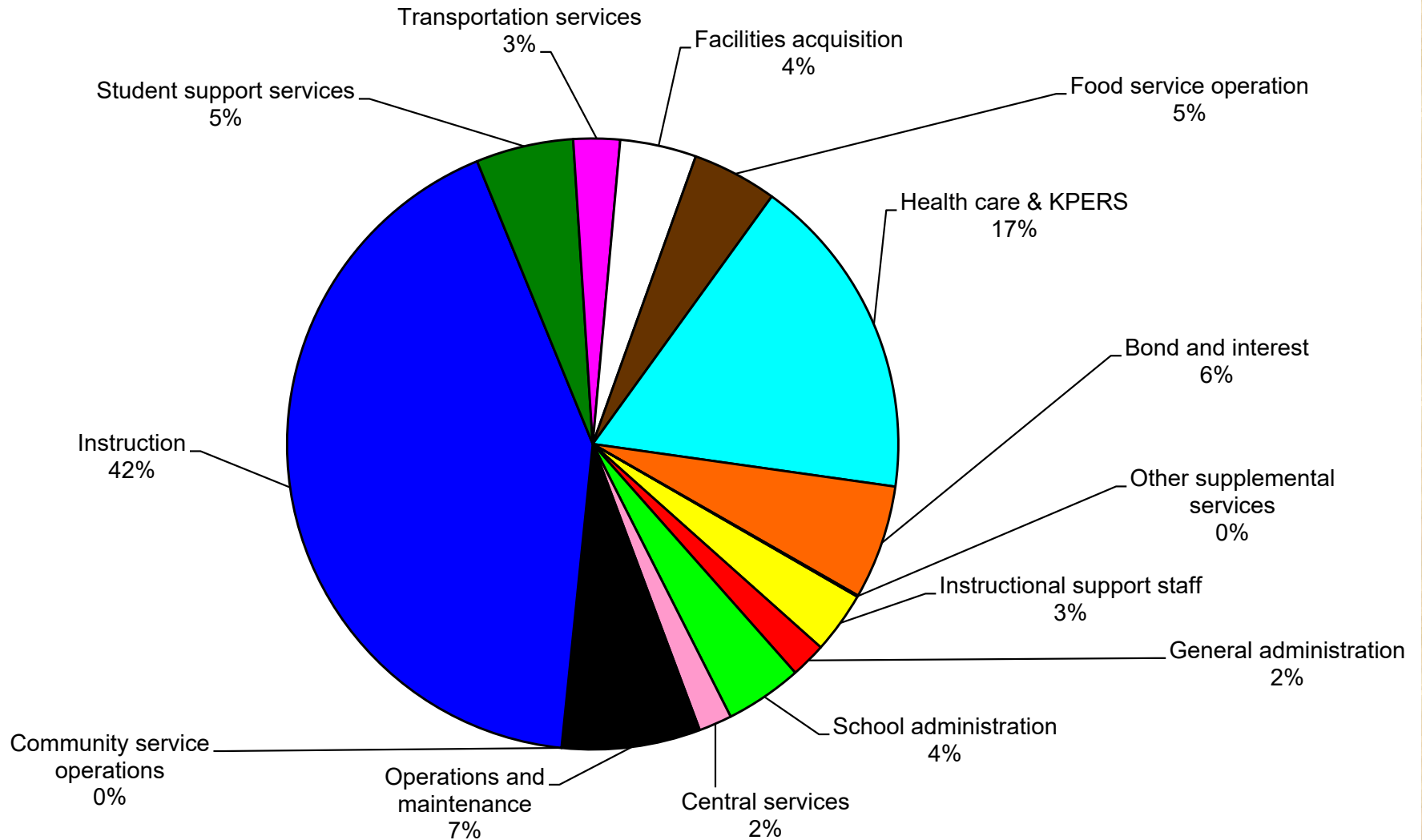
Comparison of BPP and Mill Levy – General Fund



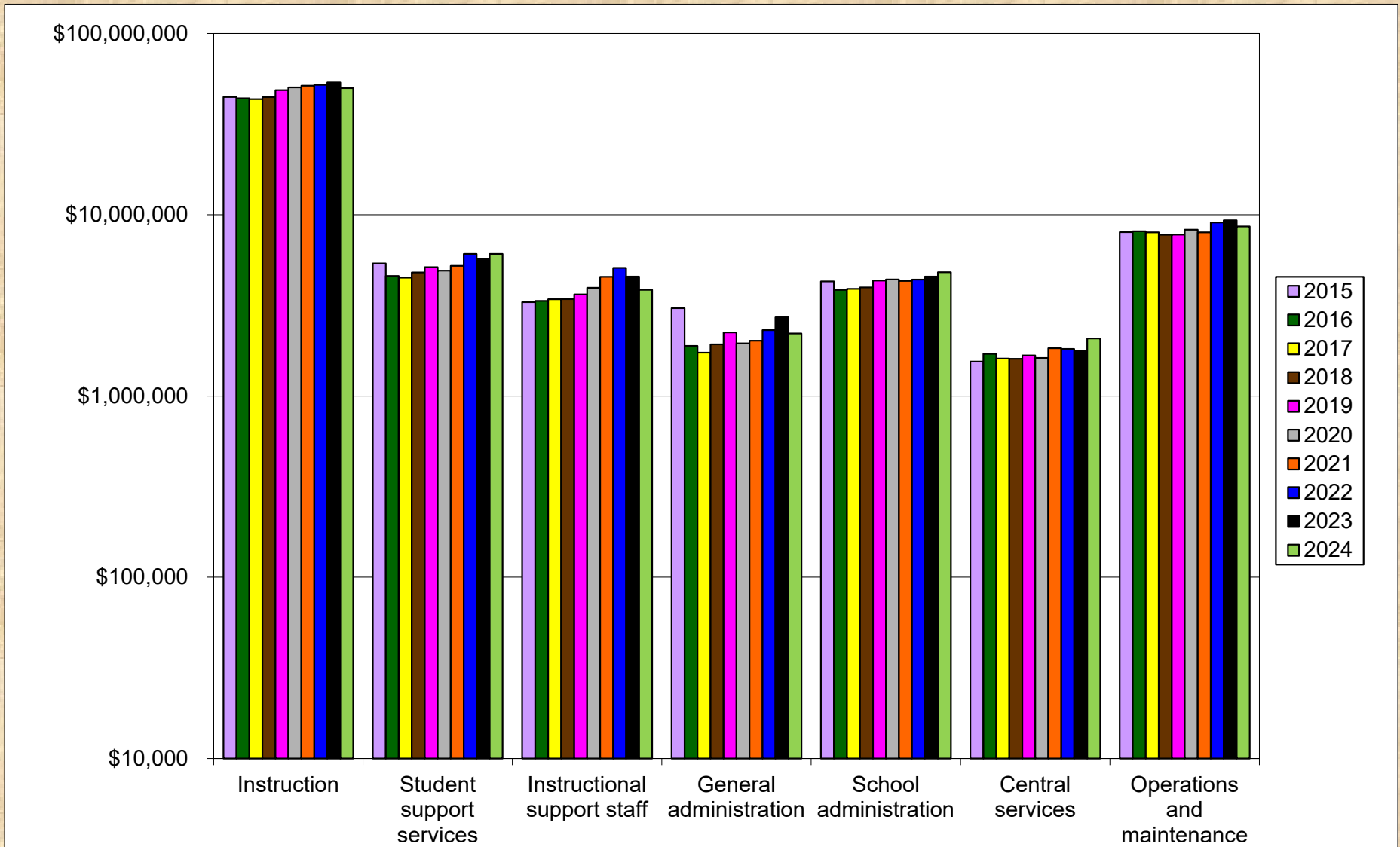
Comparison of FTE, BPP and Mill Levy



Expenditures - All Funds by Type (excluding transfers between funds)



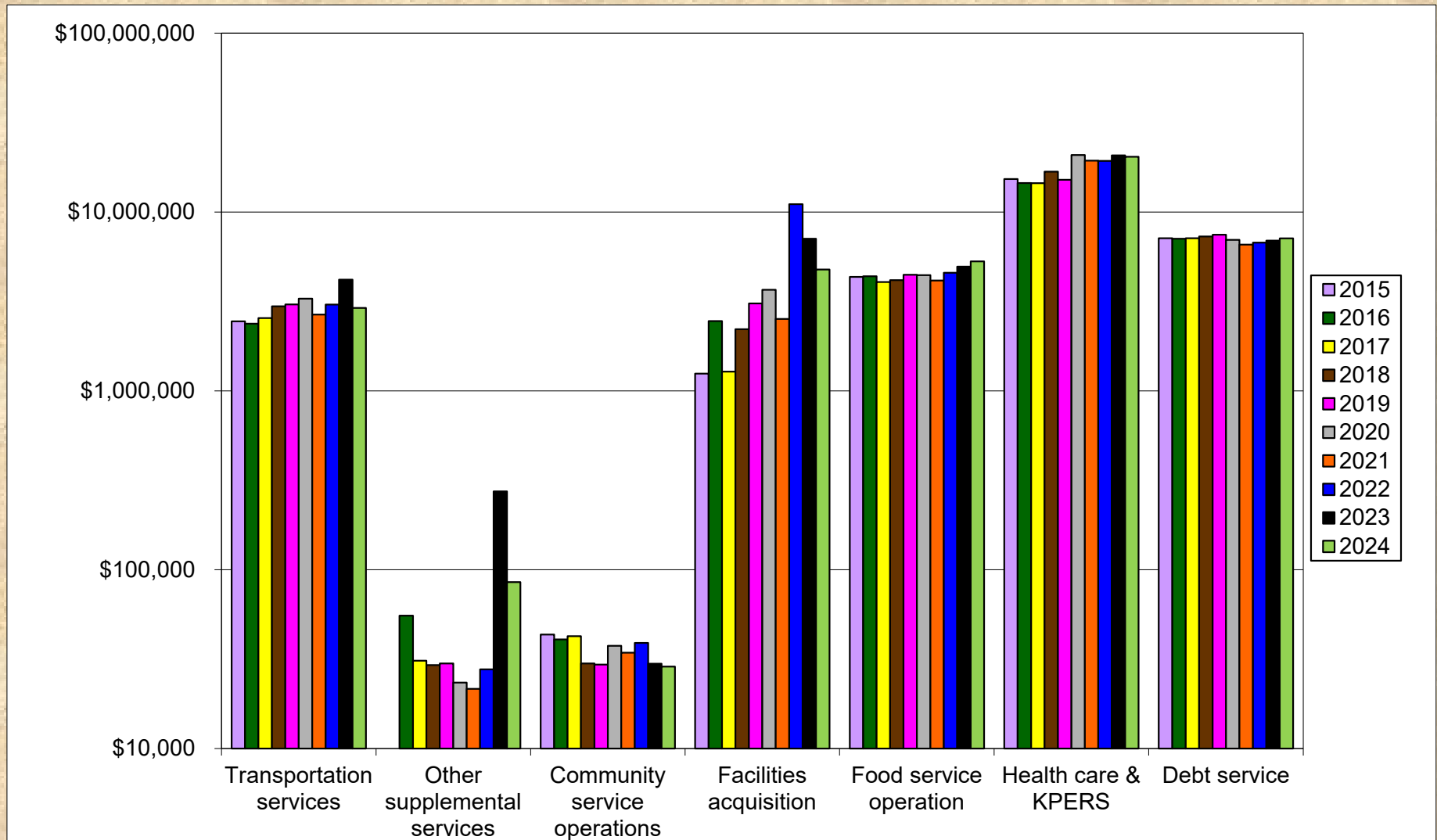
Expenditures - All Funds by Type (excluding transfers between funds)



Note: Horizontal axis is in multiples of 10

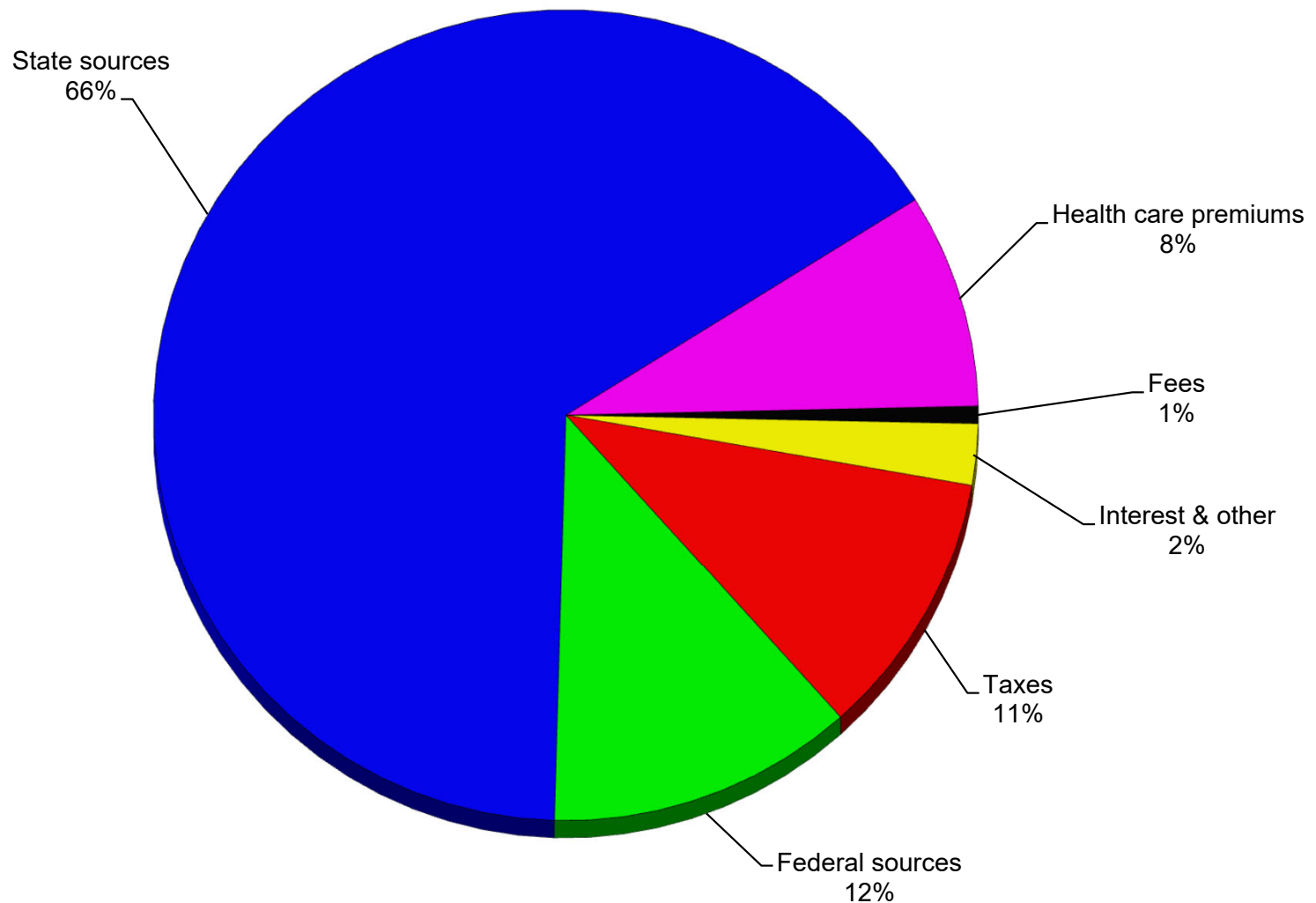
Expenditures - All Funds by Type (excluding transfers between funds)

(continued)

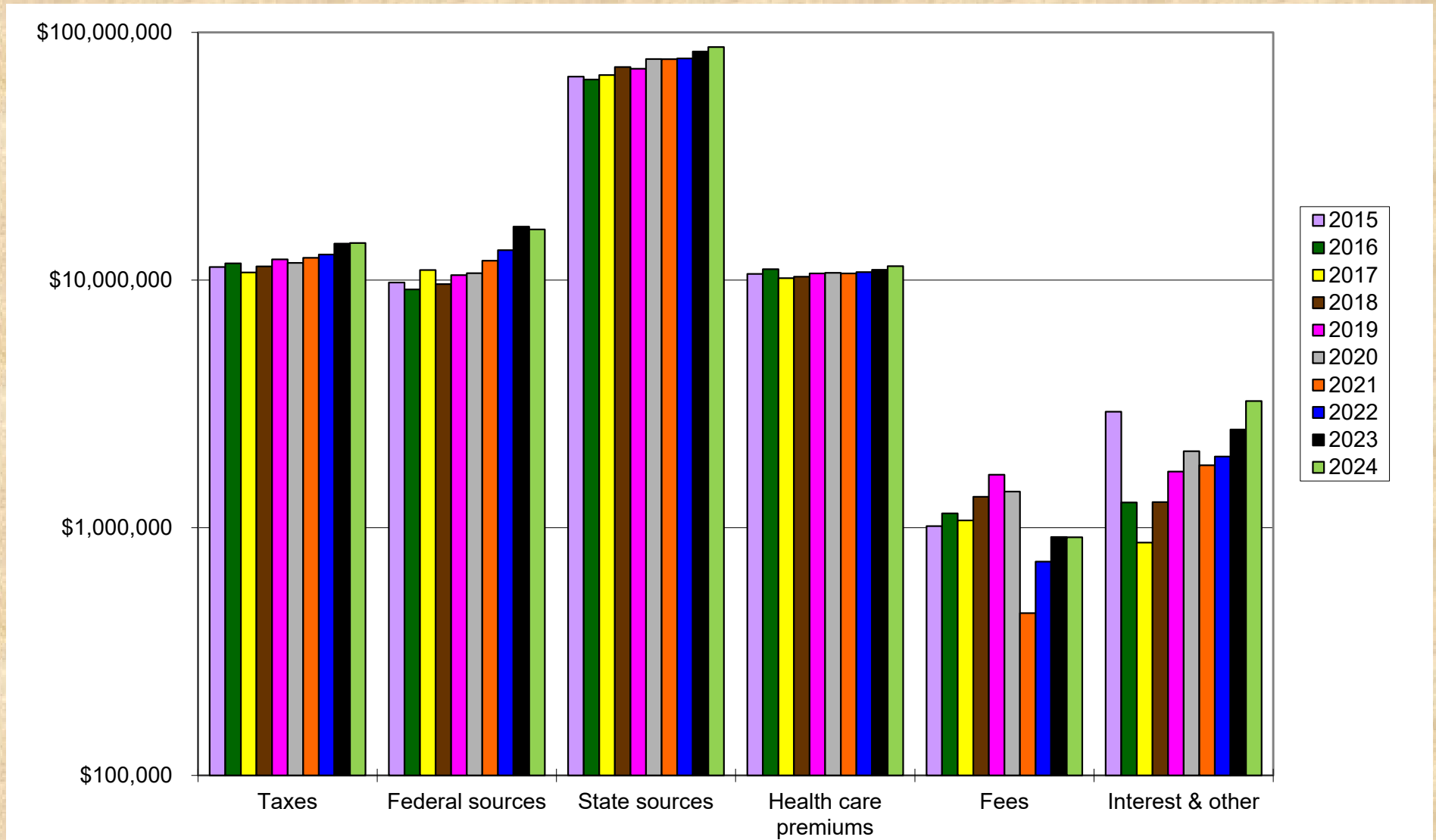


Note: Horizontal axis is in multiples of 10

2024 Receipts - All Funds (excluding transfers between funds)



Comparison of Receipts - (excluding transfers between funds and bond proceeds)



Note: Vertical axis is in multiples of 10

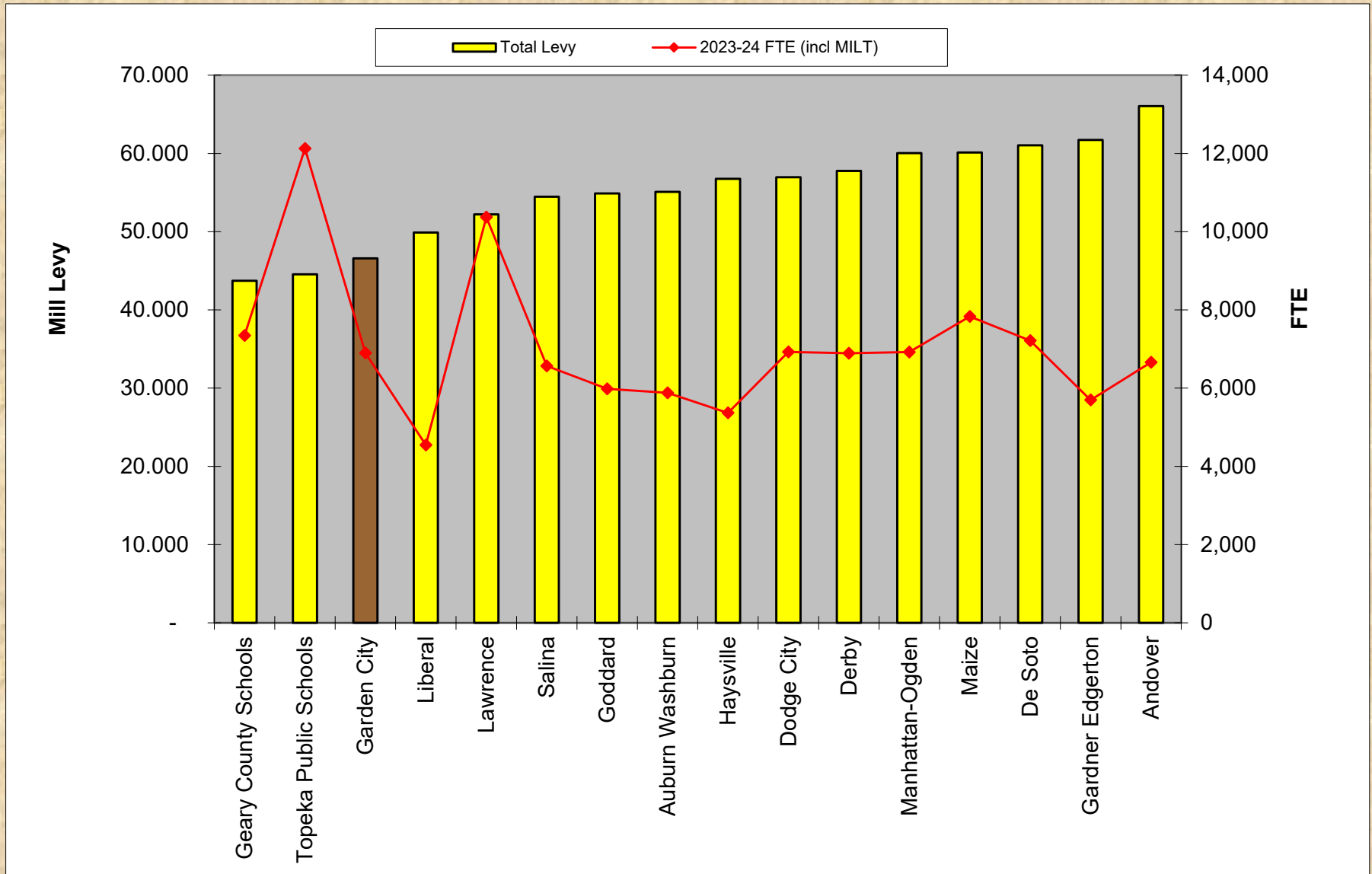
Unencumbered Cash – Statement 1

- Total of all District funds = \$39,655,654
- Total of all District funds increased \$14,854,356
 - Increases include:
 - Capital Outlay fund \$9,881,116
 - Health Care Reserve fund \$1,901,425
 - Contingency Reserve fund \$1,000,000
 - Textbook Rental fund \$1,164,142
 - Grant Activity fund \$2,225,313
 - Decreases include:
 - Supplemental General fund \$657,056
 - At Risk (K-12) fund \$1,420,181

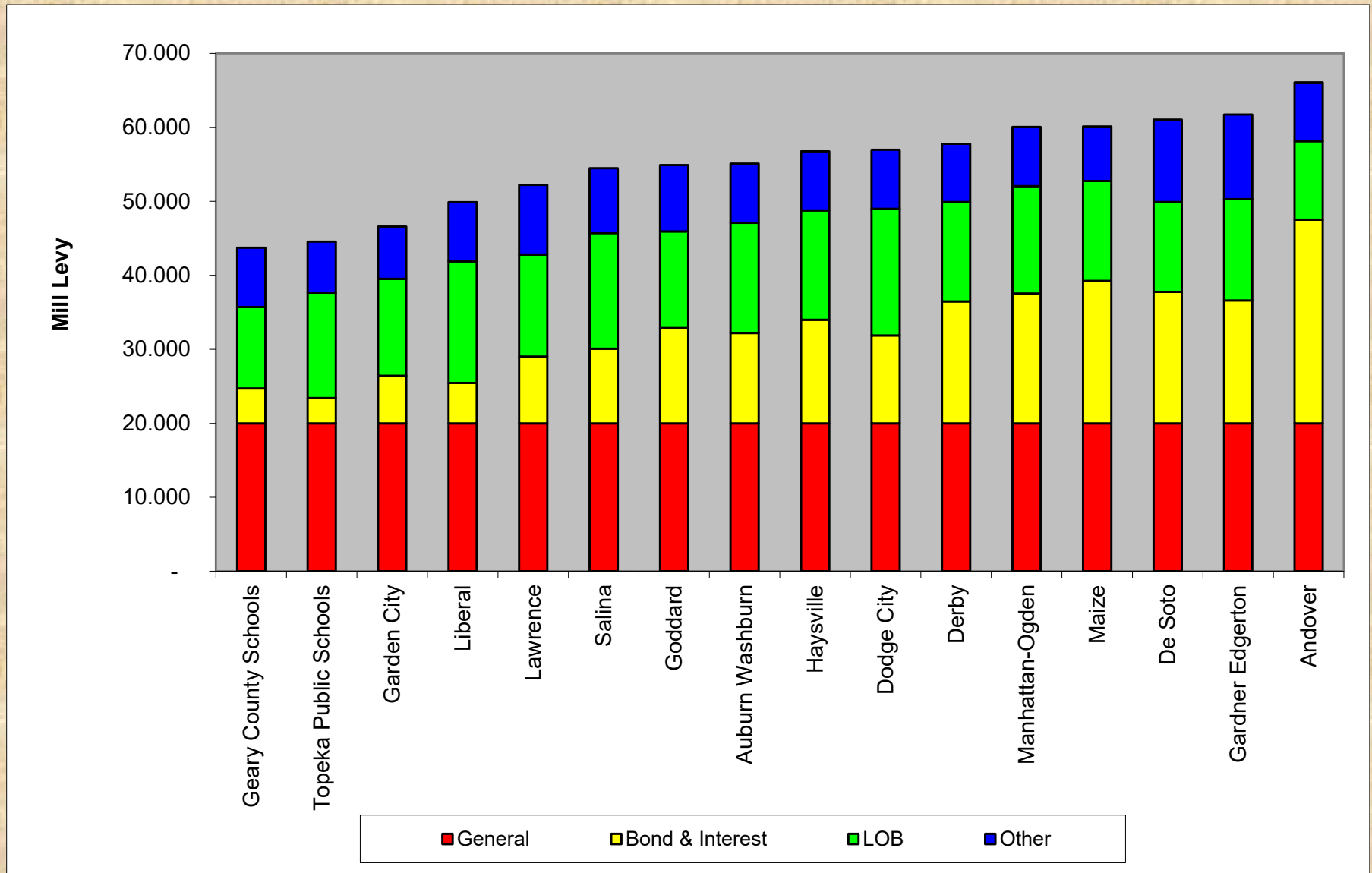
Debt Outstanding 6/30/24

- General Obligation Bonds
\$74,585,000
- Finance Leases
\$12,427,441
- Employee Compensated Absences
\$911,502

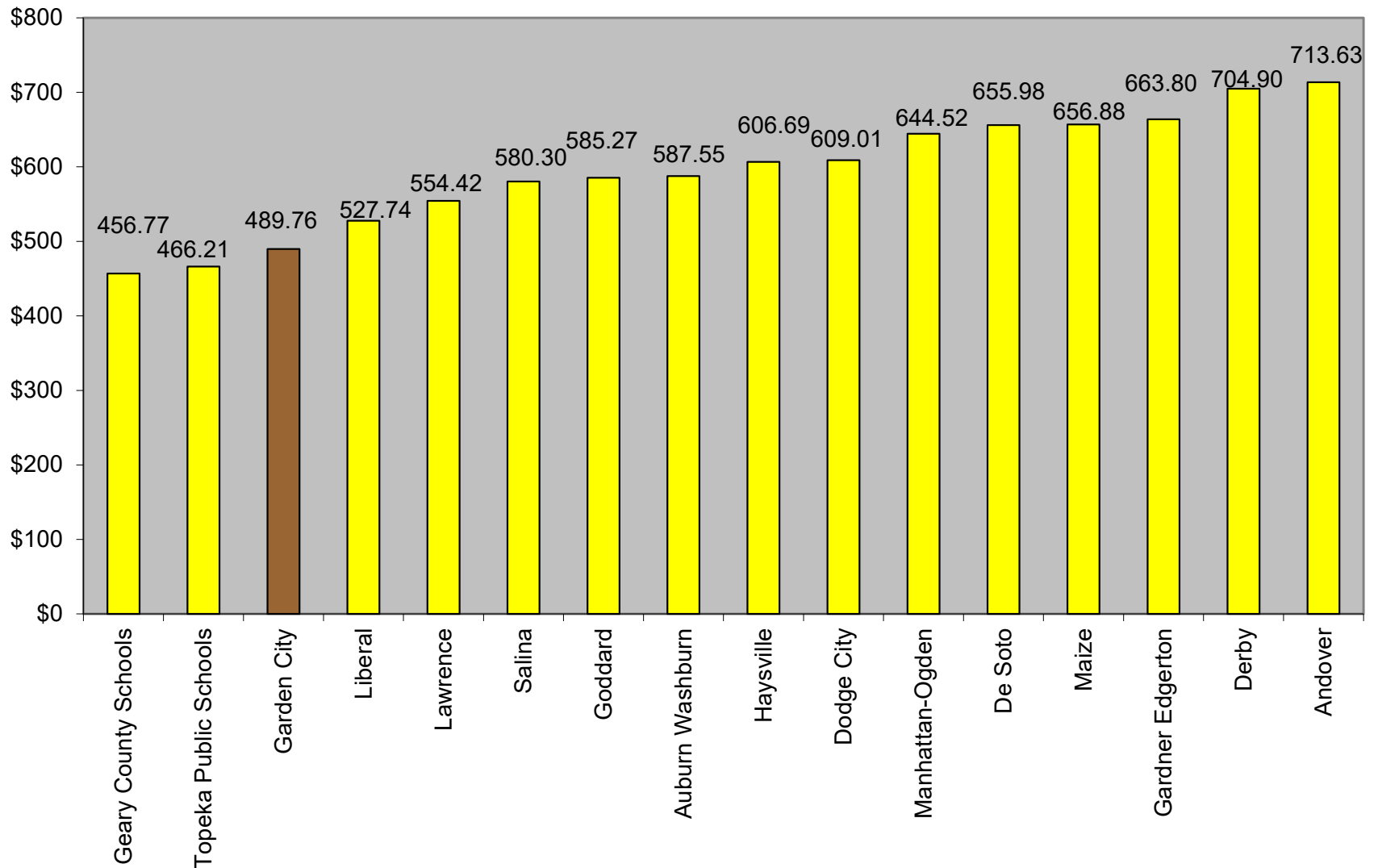
Comparison to Other Districts (FY24)



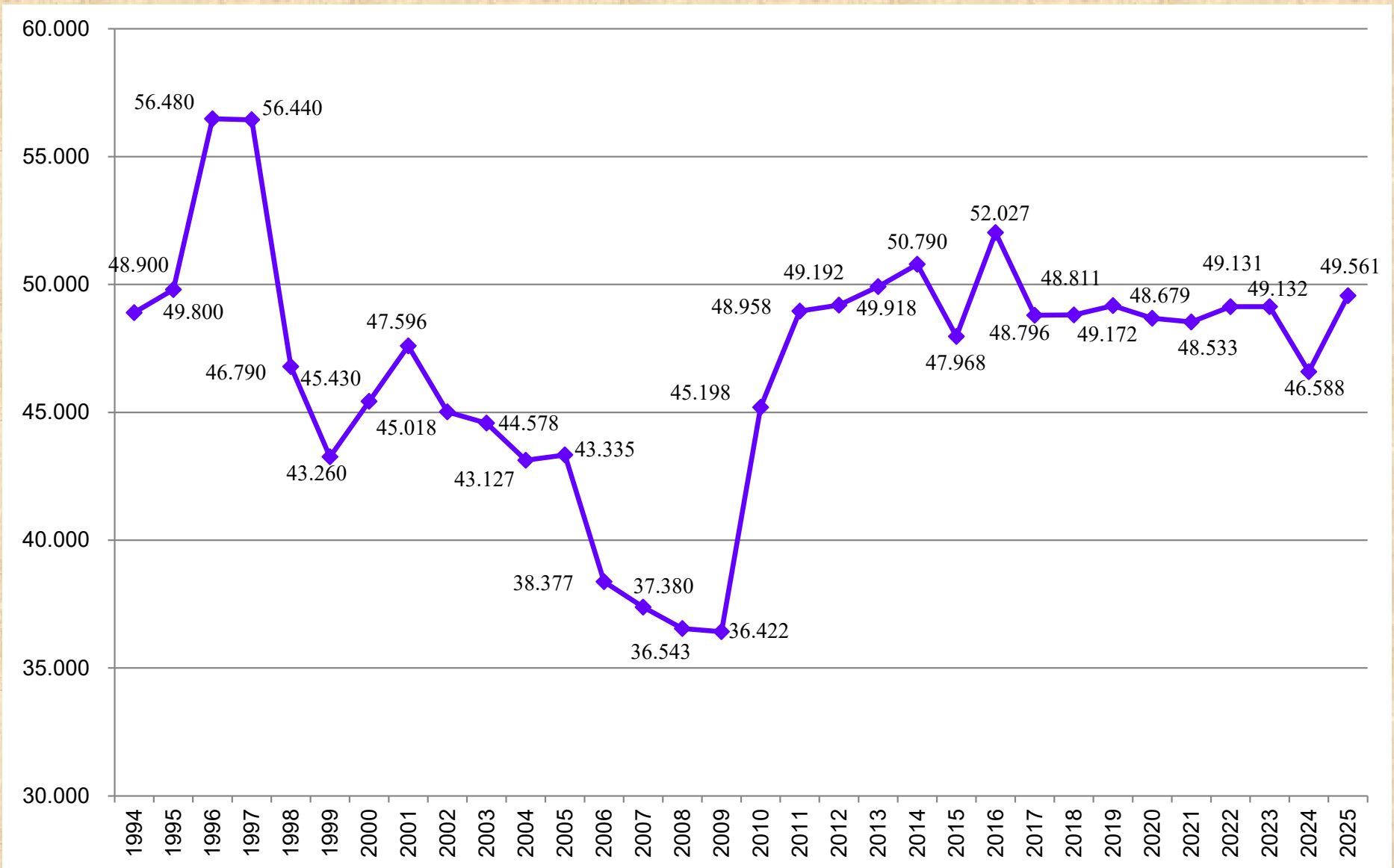
Comparison to Other Districts (FY24)



Taxes Paid on \$100,000 Home



USD 457 Changes in Mill Levy



Audit Reports

- Unmodified Auditor's Report on the regulatory basis financial statement
- Auditor's Report in accordance with *Government Auditing Standards* – material weakness
- Auditor's Report in accordance with Uniform Guidance - material weakness but no questioned costs on federal programs

Management Letter

- ❑ Material weaknesses
- ❑ Federal funds
- ❑ Resolution of prior year comments

Letter to the Governing Body

- Responsibility - Auditor vs Management
- Planned Scope and Timing of the Audit
- Compliance with Ethics Requirements
- Significant risks identified
- No changes in accounting policies or new accounting policies implemented during the year
- No significant estimates affecting the financial statement
- Sensitive disclosures in the financial statement
- No unusual transactions or fraud identified

Letter to the Governing Body

(cont.)

- No difficulties encountered in performing the audit
- Corrected and uncorrected misstatements
- No disagreements with management
- No circumstances affecting the auditor's report
- Management representations
- Management consultations with other accountants
- No other audit findings or issues
- Noncompliance with laws and regulations, violation of contract provisions or grant agreements

2024 Expenditures - General Fund

