Consider approval of property, casualty, and liability insurance for the 2026-2027 school year

1. Background:
   SWISD contracts with Frost Insurance to seek competitive quotes for property, casualty, and liability insurance from all interested parties. Frost received various proposals for Southwest ISD insurance coverage. District staff is recommending the purchase of property, casualty, and liability insurance from Frost at a cost of $2,368,009.08. This represents a savings from the previous year's policy.

Description of Coverage	**Expiring Premium**	**Renewal Premium**
Property	$1,765,827	$1,619,662
General Liability	$64,567	$69,155
Automobile	$537,119	$602,417
Crime	$1,000	$1000
Educators Legal Liability	$47,070	$47,070
Equipment Breakdown	$12,830	$14,278
Cyber	$15,024	$14,427
Total Cost	**$2,443,437**	**$2,368,009**

2. Process:
   Competitive quotes were sought from various insurance carriers.

3. Fiscal Impact:
   The cost of property, casualty, and liability Insurance is $2,368,009 paid using local budgeted funds.

4. Recommendation:
   That the board approve the purchase of property, casualty, and liability insurance through Frost Insurance for a cost of $2,368,009 for 2026-2027 fiscal year.

5. Required:
   Board action.