

## **INFORMATION REPORTS**

Monthly Investment Report as of 08/31/17

Summary of Foundation Payments to the District as of 08/31/17

AECOM Monthly Report for August 2017



**Monthly Investment Report**  
**August 31, 2017**

PATTERSON & ASSOCIATES



INVESTMENT PROFESSIONALS

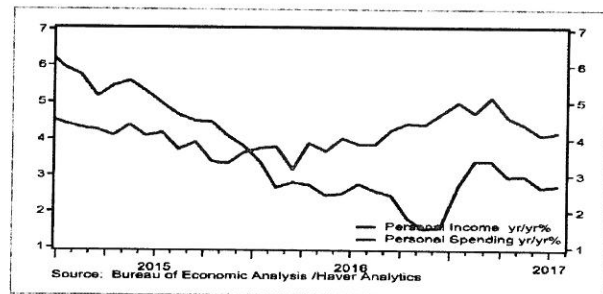
## A Slow Measured Pace

The US markets have absorbed and to a certain extent shrugged off numerous major events in August including an eclipse and a hurricane. North Korea's unbalanced ruler has openly challenged the US and sent missiles capable of carrying nuclear warheads over increasingly populated areas – including Japan. The *risk-on* reaction however has been somewhat moderate taking down yields only slightly, which is normally buoyed by moves to safety but barely noted by the stock markets. Terror attacks from Barcelona to Charlottesville only moved markets tangentially.

The catastrophic devastation created by Hurricane Harvey has mobilized the American spirit and will eventually impact the economy but has yet to be felt. With all these events, the bond market has stayed within a tight trading range and the stocks continue a historic run passing 22,000 on the Dow this month. The Dow will stay fixated on earnings to the exclusion of events until we see a break in the economic outlook or get clear directions from the Central Banks.

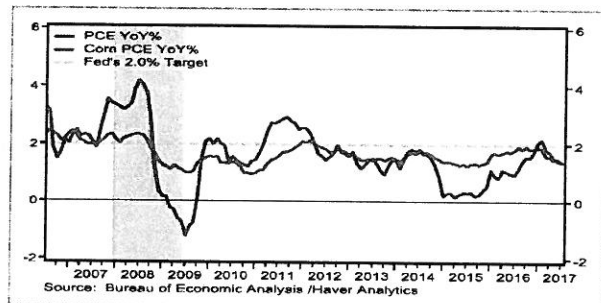
The muted reactions reflect the ho-hum oscillations of two key elements of economic health: jobs and inflation. Jobs creation bounded above 200,000 in June and July, but disappointed in August (156,000). The MOM net effect is a 195,000 average defining full employment but wages are stagnant and the workweek is even shrinking somewhat. This level keeps consumers shopping but is not a panacea for lagging retail sales. If sales continue to decline, layoffs will ensue. Auto demand has fallen slightly but 10 of 13 categories in retail sales continue to be positive although not enough to impact inflation, however which overall remains tame. YOY the CPI is stalled around 1.6% well short of the Federal Reserve's 2% goal. The PCE (Personal Consumption Expenditures) a favorite gauge for the Fed, appears to be dropping. A weaker dollar could help to bolster the inflation as foreign goods rise in price.

The other side of inflation can hurt. Housing, which is a major expenditure for the consumer, has seen price inflation and as a result has slowed new and existing home sales.



All construction and real estate has been slowing slightly as a result of the light inventory of homes, the rapid increase in home prices and the rising mortgage rates. This could be a red flag for the economy.

Although not *smoking* GDP perseveres and stubbornly moves forward. The 2Q revision came in at 3% with hikes in non-resident investment which could mean the consumer is ready to buy-buy-buy again.

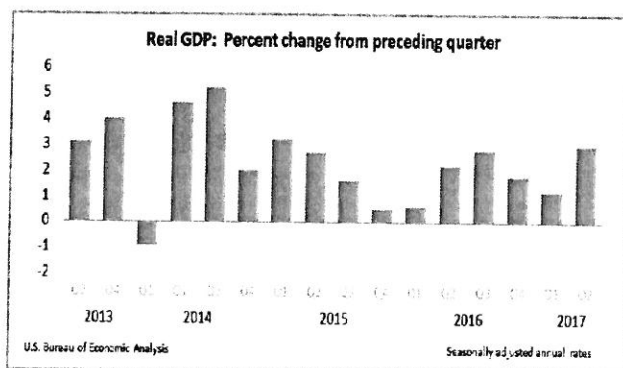


## Politicians and Central Banks

Although economic highlights are a yawn, the politicians and central banks are certainly not. Markets are not going to move appreciably until they see movement and clear direction from the Central Banks. The annual confab in Jackson Hole on *Fostering a Dynamic Global Economy* was short on details. While individual Fed Presidents assume 180° positions, the FOMC is poised to make no change in rates in September on such mediocre jobs and inflation data.

The Fed has telegraphed however that they will be introducing a long-term plan for *Policy Normalization* by reducing the \$2 trillion in excess reserves it has accumulated from QE actions. They are committed to reducing the reserves by \$250bb by 2022, but any kind of tightening is quite different this time around because (1) we have never had to manage this level of reserves, (2) as rates rise the Fed will be hit with materially higher interest to be paid to banks and money funds. Every 1% rate rise adds \$20-25 bb in interest payments. Such moves also (3) are operationally, politically and legislatively challenging.

All of this is coalescing as politicians head back to Congress looking at a looming debt ceiling and a funding challenge. The Treasury has used *extraordinary measures* since spring to delay a debt ceiling fight but they expire 9/29/17. Without an increase the US will default on its I&S payments. As a result another US credit downgrade has already been threatened. It would be highly unlikely that the ceiling won't be raised (although we came to the brink in 2011). It stands now at \$20 trillion. However, a 9/30 deadline for 2018 government funding is right behind it. Without a funding bill the US Government shuts down. Traditionally Congress uses a *continuing resolution* to move the deadline 3 months. Both of these discussions will be compromised this year by Harvey which will require a multi-billion aide package. (Katrina cost about \$60 billion.)



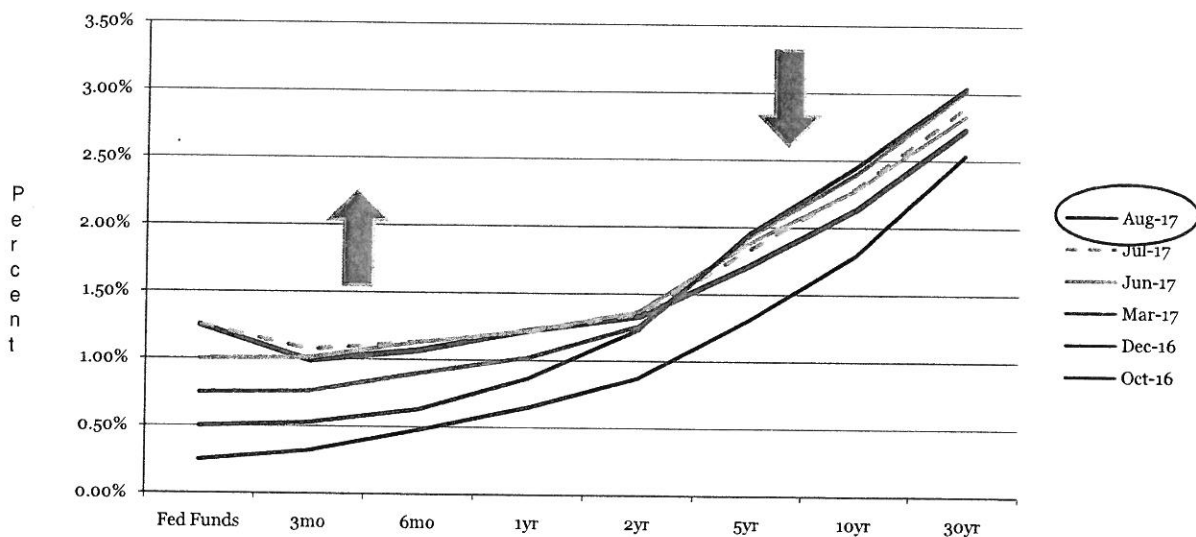
Another major decision is in the works in the financial world. As a result of a major banking scandal last year the Libor (London Interbank Offering Rate) will be replaced in 2021. Major nations are scurrying to create alternative indexes which highlight their currencies. The trading countries are focusing on an index which reflects their own currency. The US is taking a different tack and is out for comments now on SOFR (Secured Overnight Financing Rate). This will be based on the rates on overnight repo collateral at BNY and DTC. Regardless of how it is finally structured this will be a major transition for the markets.

The same stubborn but solid growth is found around the world. The EU is creating jobs and even showing some inflation. Their "Made in the Euro Area" campaign



# Rates Flattening Continues

- The curve ended the month flatter on the month. The 2-yr to 10 yr spread is a narrow 78 bps roughly half of the spread since 2009.
- Rates continue to flatten as the FOMC stays optimistic on inflation but the bond market doesn't believe they will act.
- The short end has moved up with Fed hikes rates but risk off (safety) trades have pushed yields down in the short end as international investors bring money in and cash stays in money funds.
- The long end faces challenges from low inflation, but may start to turn with a weaker dollar in place.
- As low as our US rates are, they remain above other global options which will turn as other central banks raise rates




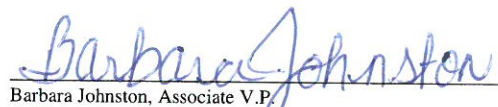
End of Month Rates - Full Yield Curve - Fed Funds to 30yr

*Collin County Community College District*  
 Monthly Investment Report  
 August 1, 2017 – August 31, 2017

**Portfolio Summary Management Report**

<u>Portfolio as of 07/31/17:</u>		<u>Portfolio as of 08/31/17:</u>	
Beginning Book Value	\$ 263,486,712	Ending Book Value	\$ 260,474,093
Beginning Market Value	\$ 263,257,260	Ending Market Value	\$ 260,310,759
		Unrealized Gain/Loss	\$ (163,334)
WAM at Beginning Period Date <sup>1</sup>	148 days	WAM at Ending Period Date <sup>1</sup>	133 days
<i>(Decrease in market value is due to seasonal cash outflows)</i>		Change in Market Value <sup>2</sup>	\$ (2,946,501)
Average Yield to Maturity for period		1.067%	
Average Yield 3 Month Treasury Bill for period		1.030%	

 9/13/17  
 Julie Bradley, Associate V.P.  
 Collin County Community College District

 9/13/17  
 Barbara Johnston, Associate V.P.  
 Collin County Community College District

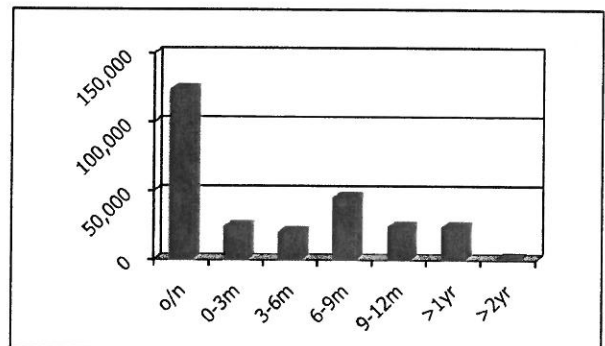
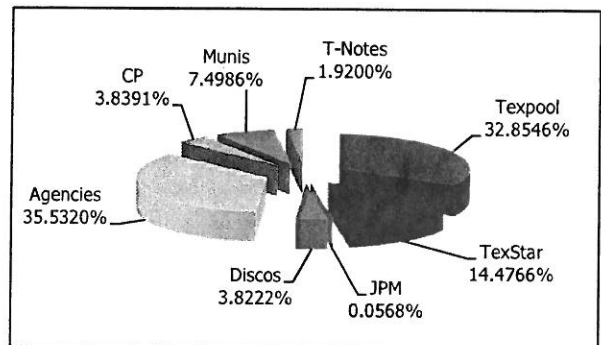
<sup>1</sup> WAM – weighted average maturity

<sup>2</sup> “Change in Market Value” is required data, but will primarily reflect the receipt and expenditure of the District’s funds from month to month. *Patterson & Associates* has assisted in the preparation of this consolidated investment report, with additional input provided by CCCC.

# Your Portfolio

As of August 31, 2017

- P&A constantly reviews your portfolio for optimal asset allocation and a controlled average maturity because a diversified portfolio can better adjust to volatile market conditions.
- The very short-term rates continue to move up with the Fed's move and short term alternatives are available especially for those with access to commercial paper. Rates beyond one year will best the pools.
- Banks remain *uninterested* in new deposits and everyone must review the ECR rates versus those available outside the banks.
- It is time to reduce cash balances and plan for the tax funds coming soon.
- The non-cash portion of your portfolio is yielding 1.12%.





**Collin Co Comm College Dist.  
Portfolio Management  
Portfolio Summary  
August 31, 2017**

Patterson & Associates  
901 S. MoPac  
Suite 195  
Austin, TX 78746

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 365 Equiv.
Commercial Paper Disc. -Amortizing	10,000,000.00	10,000,000.00	10,000,000.00	3.84	179	0	1.429
Federal Agency Coupon Securities	92,549,000.00	92,423,048.43	92,551,766.81	35.53	561	275	1.093
Federal Agency Disc. -Amortizing	10,000,000.00	9,946,350.00	9,955,533.17	3.82	363	174	0.952
Treasury Coupon Securities	5,000,000.00	4,997,400.00	5,000,649.24	1.92	361	60	0.671
Municipal Bonds	19,495,000.00	19,509,874.80	19,532,057.49	7.50	523	363	1.296
TexStar	37,707,794.03	37,707,794.03	37,707,794.03	14.48	1	1	1.034
Texpool	85,577,931.65	85,577,931.65	85,577,931.65	32.85	1	1	0.999
JPMorgan Chase	148,360.33	148,360.33	148,360.33	0.06	1	1	0.000
<b>Investments</b>	<b>260,478,086.01</b>	<b>260,310,759.24</b>	<b>260,474,092.72</b>	<b>100.00%</b>	<b>267</b>	<b>133</b>	<b>1.067</b>
<b>Cash and Accrued Interest</b>							
Accrued Interest at Purchase		77.78	77.78				
Subtotal		77.78	77.78				
<b>Total Cash and Investments</b>	<b>260,478,086.01</b>	<b>260,310,837.02</b>	<b>260,474,170.50</b>		<b>267</b>	<b>133</b>	<b>1.067</b>

Total Earnings	August 31 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	235,911.98	2,200,138.08	2,200,138.08

Reporting period 08/01/2017-08/31/2017  
Data Updated: SET\_CCCC: 09/07/2017 10:38  
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Portfolio CCCC  
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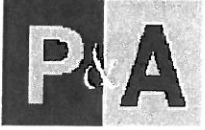




**Collin Co Comm College Dist.  
Summary by Type  
August 31, 2017  
Grouped by Fund**

Patterson & Associates  
901 S. MoPac  
Suite 195  
Austin, TX 78746

Security Type	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
<b>Fund: Building</b>						
Federal Agency Coupon Securities	4	25,000,000.00	25,000,000.00	9.60	1.150	265
Treasury Coupon Securities	1	5,000,000.00	5,000,649.24	1.92	0.671	60
Texpool	1	11,389,862.31	11,389,862.31	4.37	0.999	1
TexStar	1	26,924,586.33	26,924,586.33	10.34	1.034	1
Municipal Bonds	1	10,015,000.00	10,015,000.00	3.84	1.070	167
<b>Subtotal</b>	<b>8</b>	<b>78,329,448.64</b>	<b>78,330,097.88</b>	<b>30.07</b>	<b>1.047</b>	<b>110</b>
<b>Fund: Debt Service</b>						
Texpool	1	894,904.75	894,904.75	0.34	0.999	1
<b>Subtotal</b>	<b>1</b>	<b>894,904.75</b>	<b>894,904.75</b>	<b>0.34</b>	<b>0.999</b>	<b>1</b>
<b>Fund: Operating</b>						
Commercial Paper Disc. -Amortizing	1	10,000,000.00	10,000,000.00	3.84	1.429	0
Federal Agency Coupon Securities	11	67,549,000.00	67,551,766.81	25.93	1.071	279
Federal Agency Disc. -Amortizing	1	10,000,000.00	9,955,533.17	3.82	0.952	174
JPMorgan Chase	1	148,360.33	148,360.33	0.06	0.000	1
Texpool	1	73,293,164.59	73,293,164.59	28.14	0.999	1
TexStar	1	10,783,207.70	10,783,207.70	4.14	1.034	1
Municipal Bonds	4	9,480,000.00	9,517,057.49	3.65	1.533	569
<b>Subtotal</b>	<b>20</b>	<b>181,253,732.62</b>	<b>181,249,090.09</b>	<b>69.58</b>	<b>1.076</b>	<b>144</b>
<b>Total and Average</b>	<b>29</b>	<b>260,478,086.01</b>	<b>260,474,092.72</b>	<b>100.00</b>	<b>1.067</b>	<b>133</b>



**Collin Co Comm College Dist.  
Fund BLDG - Building  
Investments by Fund  
August 31, 2017**

Patterson & Associates  
901 S. MoPac  
Suite 195  
Austin, TX 78746

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
<b>Federal Agency Coupon Securities</b>											
3132X0RN3	10041	FRMAC Note	04/03/2017	10,000,000.00	10,000,000.00	9,998,850.00	1.125	1.109	1.125	04/02/2018	213
3132X0SB8	10042	FRMAC Call Note	04/19/2017	7,500,000.00	7,500,000.00	7,498,312.50	1.250	1.232	1.250	04/19/2018	230
3130A8YJ6	10021	FHLB Call Note	08/23/2016	5,000,000.00	5,000,000.00	4,981,625.00	1.000	0.986	1.000	08/23/2018	356
3134GAJS4	10023	FHLMC Step Note	09/28/2016	2,500,000.00	2,500,000.00	2,497,440.00	0.875	1.229	1.246	09/28/2018	392
<b>Subtotal and Average</b>				<b>25,000,000.00</b>	<b>25,000,000.00</b>	<b>24,976,227.50</b>		<b>1.134</b>	<b>1.150</b>		<b>264</b>
<b>Treasury Coupon Securities</b>											
912828TW0	10027	T Note	11/04/2016	5,000,649.24	5,000,000.00	4,997,400.00	0.750	0.661	0.670	10/31/2017	60
<b>Subtotal and Average</b>				<b>5,000,649.24</b>	<b>5,000,000.00</b>	<b>4,997,400.00</b>		<b>0.661</b>	<b>0.671</b>		<b>60</b>
<b>Municipal Bonds</b>											
882806FH0	10034	Texas Tech University	02/22/2017	10,015,000.00	10,015,000.00	9,999,777.20	1.070	1.055	1.070	02/15/2018	167
<b>Subtotal and Average</b>				<b>10,015,000.00</b>	<b>10,015,000.00</b>	<b>9,999,777.20</b>		<b>1.055</b>	<b>1.070</b>		<b>167</b>
<b>TexStar</b>											
2450	10007	TexStar	02/01/2016	26,924,586.33	26,924,586.33	26,924,586.33	1.034	1.020	1.034		1
<b>Subtotal and Average</b>				<b>26,924,586.33</b>	<b>26,924,586.33</b>	<b>26,924,586.33</b>		<b>1.020</b>	<b>1.034</b>		<b>1</b>
<b>Texpool</b>											
700001	10009	Texpool	02/01/2016	11,389,862.31	11,389,862.31	11,389,862.31	0.999	0.985	0.998		1
<b>Subtotal and Average</b>				<b>11,389,862.31</b>	<b>11,389,862.31</b>	<b>11,389,862.31</b>		<b>0.985</b>	<b>0.999</b>		<b>1</b>
<b>Total Investments and Average</b>				<b>78,330,097.88</b>	<b>78,329,448.64</b>	<b>78,287,853.34</b>		<b>1.033</b>	<b>1.047</b>		<b>110</b>

**Fund DS - Debt Service  
Investments by Fund  
August 31, 2017**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
<b>Texpool</b>											
700004	10010	Texpool	02/01/2016	894,904.75	894,904.75	894,904.75	0.999	0.985	0.998		1
<b>Subtotal and Average</b>				<b>894,904.75</b>	<b>894,904.75</b>	<b>894,904.75</b>		<b>0.985</b>	<b>0.999</b>		<b>1</b>
<b>Total Investments and Average</b>				<b>894,904.75</b>	<b>894,904.75</b>	<b>894,904.75</b>		<b>0.985</b>	<b>0.999</b>		<b>1</b>

**Fund OPER - Operating  
Investments by Fund  
August 31, 2017**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
<b>Commercial Paper Disc. -Amortizing</b>											
27873JW19	10039	Ebury Finance CP	03/06/2017	10,000,000.00	10,000,000.00	10,000,000.00		1.409	1.429	09/01/2017	0
<b>Subtotal and Average</b>				<b>10,000,000.00</b>	<b>10,000,000.00</b>	<b>10,000,000.00</b>		<b>1.410</b>	<b>1.429</b>		<b>0</b>
<b>Federal Agency Coupon Securities</b>											
3132X0NC1	10031	FRMAC Note	01/18/2017	5,000,000.00	5,000,000.00	4,995,985.00	1.320	1.301	1.320	01/18/2019	504
3132X0RN3	10040	FRMAC Note	04/03/2017	10,000,000.00	10,000,000.00	9,998,850.00	1.125	1.109	1.125	04/02/2018	213
3132X0SB8	10043	FRMAC Call Note	04/19/2017	7,500,000.00	7,500,000.00	7,498,312.50	1.250	1.232	1.250	04/19/2018	230
3133EGE50	10028	FFCB Note	11/08/2016	4,999,982.50	5,000,000.00	4,999,545.00	0.650	0.659	0.668	09/08/2017	7
3130A0FG0	10014	FHLB Note	05/25/2016	4,002,784.31	4,000,000.00	4,001,336.00	1.200	0.867	0.880	11/20/2017	80
3130A8Y80	10019	FHLB Call Note	08/08/2016	5,000,000.00	5,000,000.00	4,982,100.00	0.875	0.863	0.875	08/08/2018	341
3134G9GP6	10013	FHLMC Call Note	05/25/2016	10,000,000.00	10,000,000.00	9,987,630.00	1.070	1.055	1.070	05/25/2018	266
3134G9NK9	10015	FHLMC Call Note	06/29/2016	11,549,000.00	11,549,000.00	11,513,983.43	1.100	1.044	1.059	06/29/2018	301
3134GAJQ8	10022	FHLMC Call Note	09/14/2016	2,500,000.00	2,500,000.00	2,495,160.00	1.150	1.134	1.150	09/14/2018	378
3134GAWQ3	10029	FHLMC Call Note	11/28/2016	5,000,000.00	5,000,000.00	4,975,135.00	1.070	1.055	1.070	11/28/2018	453
3134GA6H2	10038	FHLMC Call Note	02/28/2017	2,000,000.00	2,000,000.00	1,998,784.00	1.375	1.356	1.375	02/28/2019	545
<b>Subtotal and Average</b>				<b>67,551,766.81</b>	<b>67,549,000.00</b>	<b>67,446,820.93</b>		<b>1.057</b>	<b>1.071</b>		<b>279</b>
<b>Federal Agency Disc. -Amortizing</b>											
31315LTK4	10037	Farmer Mac DN	02/24/2017	9,955,533.17	10,000,000.00	9,946,350.00		0.939	0.952	02/22/2018	174
<b>Subtotal and Average</b>				<b>9,955,533.17</b>	<b>10,000,000.00</b>	<b>9,946,350.00</b>		<b>0.939</b>	<b>0.952</b>		<b>174</b>
<b>Municipal Bonds</b>											
074347F91	10045	Beaufort County SC	06/30/2017	2,000,000.00	2,000,000.00	1,999,340.00	1.400	1.380	1.399	06/29/2018	301
88213ABQ7	10044	Texas A&M University	05/01/2017	5,037,057.49	5,000,000.00	5,029,650.00	1.943	1.479	1.500	05/15/2019	621
882806FJ6	10035	Texas Tech University	02/22/2017	1,480,000.00	1,480,000.00	1,477,217.60	1.562	1.540	1.562	02/15/2019	532
882806FK3	10036	Texas Tech University	02/22/2017	1,000,000.00	1,000,000.00	1,003,890.00	1.925	1.898	1.925	02/15/2020	897
<b>Subtotal and Average</b>				<b>9,517,057.49</b>	<b>9,480,000.00</b>	<b>9,510,097.60</b>		<b>1.512</b>	<b>1.533</b>		<b>568</b>
<b>TexStar</b>											
5450	10008	TexStar	02/01/2016	10,783,207.70	10,783,207.70	10,783,207.70	1.034	1.020	1.034		1
<b>Subtotal and Average</b>				<b>10,783,207.70</b>	<b>10,783,207.70</b>	<b>10,783,207.70</b>		<b>1.020</b>	<b>1.034</b>		<b>1</b>

**Fund OPER - Operating  
Investments by Fund  
August 31, 2017**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
<b>Texpool</b>											
700003	10011	Texpool	02/01/2016	73,293,164.59	73,293,164.59	73,293,164.59	0.999	0.985	0.998		1
<b>Subtotal and Average</b>				<b>73,293,164.59</b>	<b>73,293,164.59</b>	<b>73,293,164.59</b>		<b>0.985</b>	<b>0.999</b>		<b>1</b>
<b>JPMorgan Chase</b>											
7828	10012	JPMorgan Chase Commercial Chkg	02/01/2016	148,360.33	148,360.33	148,360.33					1
<b>Subtotal and Average</b>				<b>148,360.33</b>	<b>148,360.33</b>	<b>148,360.33</b>		<b>0.000</b>	<b>0.000</b>		<b>1</b>
<b>Total Investments and Average</b>				<b>181,249,090.09</b>	<b>181,253,732.62</b>	<b>181,128,001.15</b>		<b>1.062</b>	<b>1.076</b>		<b>144</b>



**Collin Co Comm College Dist.  
Cash Reconciliation Report  
For the Period August 1, 2017 - August 31, 2017  
Grouped by Fund**

Patterson & Associates  
901 S. MoPac  
Suite 195  
Austin, TX 78746

Trans. Date	Investment #	Fund	Trans. Type	Security ID	Par Value	Security Description	Maturity Date	Purchases	Interest	Redemptions	Cash
<b>Building</b>											
08/15/2017	10020	BLDG	Interest	3132X0JC6	10,000,000.00	FAMCA 10.0M 0.68% Mat.	08/15/2017	0.00	34,000.00	0.00	34,000.00
08/15/2017	10034	BLDG	Interest	882806FH0	10,015,000.00	TXTECH 10.0M 1.07% Mat.	02/15/2018	0.00	51,496.57	0.00	51,496.57
08/15/2017	10020	BLDG	Maturity	3132X0JC6	10,000,000.00	FAMCA 10.0M 0.68% Mat.	08/15/2017	0.00	0.00	10,000,000.00	10,000,000.00
08/23/2017	10021	BLDG	Interest	3130A8YJ6	5,000,000.00	FHLBC 5.0M 1.00% Mat. 08/23/2018	08/23/2018	0.00	25,000.00	0.00	25,000.00
<b>Subtotal</b>								<b>0.00</b>	<b>110,496.57</b>	<b>10,000,000.00</b>	<b>10,110,496.57</b>
<b>Operating</b>											
08/08/2017	10019	OPER	Interest	3130A8Y80	5,000,000.00	FHLBC 5.0M 0.88% Mat. 08/08/2018	08/08/2018	0.00	21,875.00	0.00	21,875.00
08/15/2017	10035	OPER	Interest	882806FJ6	1,480,000.00	TXTECH 1.5M 1.56% Mat.	02/15/2019	0.00	11,109.29	0.00	11,109.29
08/15/2017	10036	OPER	Interest	882806FK3	1,000,000.00	TXTECH 1.0M 1.93% Mat.	02/15/2020	0.00	9,250.69	0.00	9,250.69
08/28/2017	10038	OPER	Interest	3134GA6H2	2,000,000.00	FHLMCC 2.0M 1.38% Mat.	02/28/2019	0.00	13,750.00	0.00	13,750.00
<b>Subtotal</b>								<b>0.00</b>	<b>55,984.98</b>	<b>0.00</b>	<b>55,984.98</b>
<b>Total</b>								<b>0.00</b>	<b>166,481.55</b>	<b>10,000,000.00</b>	<b>10,166,481.55</b>

PATTERSON & ASSOCIATES

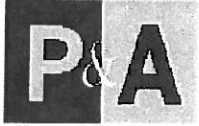


INVESTMENT PROFESSIONALS

**Collin Co Comm College Dist.**  
**Maturity Report**  
**Sorted by Maturity Date**  
**Amounts due during August 1, 2017 - August 31, 2017**

Patterson & Associates  
901 S. MoPac  
Suite 195  
Austin, TX 78746  
-

CUSIP	Investment #	Fund	Sec. Type	Issuer	Par Value	Maturity Date	Purchase Date	Rate at Maturity	Book Value at Maturity	Interest	Maturity Proceeds	Net Income
3132X0JC6	10020	BLDG	FAC	FAMCA	10,000,000.00	08/15/2017	08/15/2016	0.680	10,000,000.00	34,000.00	10,034,000.00	34,000.00
<b>Total Maturities</b>					<b>10,000,000.00</b>				<b>10,000,000.00</b>	<b>34,000.00</b>	<b>10,034,000.00</b>	<b>34,000.00</b>



**Collin Co Comm College Dist.**  
**Interest Earnings**  
**Sorted by Fund - Fund**  
**August 1, 2017 - August 31, 2017**  
**Yield on Average Book Value**

Patterson & Associates  
 901 S. MoPac  
 Suite 195  
 Austin, TX 78746

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Annualized Rate	Annualized Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
<b>Fund: Building</b>												
2450	10007	BLDG	RRP	26,924,586.33	26,900,954.74	26,901,717.05		1.034	1.034	23,631.59	0.00	23,631.59
700001	10009	BLDG	RR2	11,389,862.31	11,380,207.25	11,380,518.70		0.999	0.999	9,655.06	0.00	9,655.06
3132X0JC6	10020	BLDG	FAC	0.00	10,000,000.00	4,516,129.03	08/15/2017	0.680	0.689	2,644.44	0.00	2,644.44
3130A8YJ6	10021	BLDG	FAC	5,000,000.00	5,000,000.00	5,000,000.00	08/23/2018	1.000	0.981	4,166.67	0.00	4,166.67
3134GAJS4	10023	BLDG	FAC	2,500,000.00	2,500,000.00	2,500,000.00	09/28/2018	0.875	0.859	1,822.92	0.00	1,822.92
912828TW0	10027	BLDG	TRC	5,000,000.00	5,000,984.68	5,000,811.55	10/31/2017	0.750	0.665	3,158.97	-335.44	2,823.53
882806FH0	10034	BLDG	MC1	10,015,000.00	10,015,000.00	10,015,000.00	02/15/2018	1.070	1.050	8,930.04	0.00	8,930.04
3132X0RN3	10041	BLDG	FAC	10,000,000.00	10,000,000.00	10,000,000.00	04/02/2018	1.125	1.104	9,375.00	0.00	9,375.00
3132X0SB8	10042	BLDG	FAC	7,500,000.00	7,500,000.00	7,500,000.00	04/19/2018	1.250	1.226	7,812.50	0.00	7,812.50
<b>Subtotal</b>				<b>78,329,448.64</b>	<b>88,297,146.67</b>	<b>82,814,176.33</b>		<b>1.007</b>		<b>71,197.19</b>	<b>-335.44</b>	<b>70,861.75</b>
<b>Fund: Debt Service</b>												
700004	10010	DS	RR2	894,904.75	3,557,417.49	2,010,277.71		0.999	0.996	1,700.84	0.00	1,700.84
<b>Subtotal</b>				<b>894,904.75</b>	<b>3,557,417.49</b>	<b>2,010,277.71</b>		<b>0.996</b>		<b>1,700.84</b>	<b>0.00</b>	<b>1,700.84</b>
<b>Fund: Operating</b>												
5450	10008	OPER	RRP	10,783,207.70	10,773,743.31	10,774,048.61		1.034	1.034	9,464.39	0.00	9,464.39
700003	10011	OPER	RR2	73,293,164.59	63,697,949.26	71,930,429.34		0.999	0.999	61,049.61	0.00	61,049.61
3134G9GP6	10013	OPER	FAC	10,000,000.00	10,000,000.00	10,000,000.00	05/25/2018	1.070	1.050	8,916.66	0.00	8,916.66
3130A0FG0	10014	OPER	FAC	4,000,000.00	4,003,841.64	4,003,278.87	11/20/2017	1.200	0.865	4,000.00	-1,057.33	2,942.67
3134G9NK9	10015	OPER	FAC	11,549,000.00	11,549,000.00	11,549,000.00	06/29/2018	1.100	1.079	10,586.58	0.00	10,586.58
3130A8Y80	10019	OPER	FAC	5,000,000.00	5,000,000.00	5,000,000.00	08/08/2018	0.875	0.859	3,645.83	0.00	3,645.83
3134GAJQ8	10022	OPER	FAC	2,500,000.00	2,500,000.00	2,500,000.00	09/14/2018	1.150	1.128	2,395.84	0.00	2,395.84
3133EGE50	10028	OPER	FAC	5,000,000.00	4,999,907.50	4,999,947.42	09/08/2017	0.650	0.655	2,708.33	75.00	2,783.33
3134GAWQ3	10029	OPER	FAC	5,000,000.00	5,000,000.00	5,000,000.00	11/28/2018	1.070	1.050	4,458.33	0.00	4,458.33
3132X0NC1	10031	OPER	FAC	5,000,000.00	5,000,000.00	5,000,000.00	01/18/2019	1.320	1.295	5,500.00	0.00	5,500.00
882806FJ6	10035	OPER	MC1	1,480,000.00	1,480,000.00	1,480,000.00	02/15/2019	1.562	1.533	1,926.47	0.00	1,926.47
882806FK3	10036	OPER	MC1	1,000,000.00	1,000,000.00	1,000,000.00	02/15/2020	1.925	1.889	1,604.17	0.00	1,604.17
31315LTK4	10037	OPER	AFD	10,000,000.00	9,947,610.92	9,951,699.83	02/22/2018	0.937		0.00	7,922.25	7,922.25



Collin Co Comm College Dist.  
Interest Earnings  
August 1, 2017 - August 31, 2017

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Annualized Rate	Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
<b>Fund: Operating</b>												
3134GA6H2	10038	OPER	FAC	2,000,000.00	2,000,000.00	2,000,000.00	02/28/2019	1.375	1.349	2,291.67	0.00	2,291.67
27873JW19	10039	OPER	ACP	10,000,000.00	9,987,944.45	9,994,166.67	09/01/2017		1.420	0.00	12,055.55	12,055.55
3132X0RN3	10040	OPER	FAC	10,000,000.00	10,000,000.00	10,000,000.00	04/02/2018	1.125	1.104	9,375.00	0.00	9,375.00
3132X0SB8	10043	OPER	FAC	7,500,000.00	7,500,000.00	7,500,000.00	04/19/2018	1.250	1.226	7,812.50	0.00	7,812.50
88213ABC7	10044	OPER	MC1	5,000,000.00	5,038,868.12	5,037,904.40	05/15/2019	1.943	1.469	8,095.84	-1,810.63	6,285.21
074347F91	10045	OPER	MC1	2,000,000.00	2,000,000.00	2,000,000.00	06/29/2018	1.400	1.374	2,333.33	0.00	2,333.33
<b>Subtotal</b>				<b>181,105,372.29</b>	<b>171,478,865.20</b>	<b>179,720,475.13</b>			<b>1.070</b>	<b>146,164.55</b>	<b>17,184.84</b>	<b>163,349.39</b>
<b>Total</b>				<b>260,329,725.68</b>	<b>263,333,429.36</b>	<b>264,544,929.18</b>			<b>1.050</b>	<b>219,062.58</b>	<b>16,849.40</b>	<b>235,911.98</b>



**Collin Co Comm College Dist.  
Amortization Schedule  
August 1, 2017 - August 31, 2017  
Sorted By Fund - Fund**

Patterson & Associates  
901 S. MoPac  
Suite 195  
Austin, TX 78746

Investment #	Maturity Date	Beginning Par Value					Amounts Amortized			
Issuer	Fund	Amort. Date	Current Rate	Purchase Principal	Original Premium or Discount	Ending Book Value	And Unamortized As of 08/01/2017	Amount Amortized This Period	Amt Amortized Through 08/31/2017	Amount Unamortized Through 08/31/2017
<b>Building</b>										
10027	BLDG	10/31/2017	5,000,000.00	5,003,906.25	3,906.25	5,000,649.24	-2,921.57	-335.44	-3,257.01	649.24
T Note			0.750				984.68			
			<b>Subtotal</b>	<b>5,003,906.25</b>	<b>3,906.25</b>	<b>5,000,649.24</b>	<b>-2,921.57</b>	<b>-335.44</b>	<b>-3,257.01</b>	<b>649.24</b>
							<b>984.68</b>			
<b>Operating</b>										
10039	OPER	09/01/2017	10,000,000.00	9,930,388.90	-69,611.10	10,000,000.00	57,555.55	12,055.55	69,611.10	0.00
Ebury Finance CP							-12,055.55			
10028	OPER	09/08/2017	5,000,000.00	4,999,250.00	-750.00	4,999,982.50	657.50	75.00	732.50	-17.50
FFCB Note			0.650				-92.50			
10014	OPER	11/20/2017	4,000,000.00	4,018,855.76	18,855.76	4,002,784.31	-15,014.12	-1,057.33	-16,071.45	2,784.31
FHLB Note			1.200				3,841.64			
10015	OPER	06/29/2018	11,549,000.00	11,558,239.20	9,239.20	11,549,000.00	-9,239.20	0.00	-9,239.20	0.00
FHLMC Call Note		09/29/2016	1.100				0.00			
10037	OPER	02/22/2018	10,000,000.00	9,907,233.00	-92,767.00	9,955,533.17	40,377.92	7,922.25	48,300.17	-44,466.83
Farmer Mac DN							-52,389.08			
10044	OPER	05/15/2019	5,000,000.00	5,044,300.00	44,300.00	5,037,057.49	-5,431.88	-1,810.63	-7,242.51	37,057.49
Texas A&M University			1.943				38,868.12			
			<b>Subtotal</b>	<b>45,458,266.86</b>	<b>-90,733.14</b>	<b>45,544,357.47</b>	<b>68,905.77</b>	<b>17,184.84</b>	<b>86,090.61</b>	<b>-4,642.53</b>
							<b>-21,827.37</b>			
			<b>Total</b>	<b>50,462,173.11</b>	<b>-86,826.89</b>	<b>50,545,006.71</b>	<b>65,984.20</b>	<b>16,849.40</b>	<b>82,833.60</b>	<b>-3,993.29</b>
							<b>-20,842.69</b>			



**Collin Co Comm College Dist.  
Projected Cashflow Report  
Sorted by Monthly  
For the Period September 1, 2017 - March 31, 2018**

Patterson & Associates  
901 S. MoPac  
Suite 195  
Austin, TX 78746

Projected Trans. Date	Investment #	Fund	Security ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
<b>September 2017</b>										
09/01/2017	10039	OPER	27873JW19	Maturity	Ebury Finance CP	10,000,000.00	9,930,388.90	10,000,000.00	0.00	10,000,000.00
09/08/2017	10028	OPER	3133EGE60	Maturity	FFCB Note	5,000,000.00	4,999,250.00	5,000,000.00	16,250.00	5,016,250.00
09/14/2017	10022	OPER	3134GAJQ8	Interest	FHLMC Call Note	0.00	0.00	0.00	14,375.00	14,375.00
09/14/2017	10022	OPER	3134GAJQ8	Call	FHLMC Call Note	2,500,000.00	2,500,000.00	2,500,000.00	0.00	2,500,000.00
09/28/2017	10023	BLDG	3134GAJS4	Interest	FHLMC Step Note	0.00	0.00	0.00	5,468.75	5,468.75
09/28/2017	10023	BLDG	3134GAJS4	Call	FHLMC Step Note	2,500,000.00	2,500,000.00	2,500,000.00	0.00	2,500,000.00
09/29/2017	10015	OPER	3134G9NK9	Call	FHLMC Call Note	11,549,000.00	11,558,239.20	11,549,000.00	0.00	11,549,000.00
<b>Total for September 2017</b>						<b>31,549,000.00</b>	<b>31,487,878.10</b>	<b>31,549,000.00</b>	<b>36,093.75</b>	<b>31,585,093.75</b>
<b>October 2017</b>										
10/02/2017	10040	OPER	3132X0RN3	Interest	FRMAC Note	0.00	0.00	0.00	55,937.50	55,937.50
10/02/2017	10041	BLDG	3132X0RN3	Interest	FRMAC Note	0.00	0.00	0.00	55,937.50	55,937.50
10/19/2017	10042	BLDG	3132X0SB8	Interest	FRMAC Call Note	0.00	0.00	0.00	46,875.00	46,875.00
10/19/2017	10042	BLDG	3132X0SB8	Call	FRMAC Call Note	7,500,000.00	7,500,000.00	7,500,000.00	0.00	7,500,000.00
10/19/2017	10043	OPER	3132X0SB8	Interest	FRMAC Call Note	0.00	0.00	0.00	46,875.00	46,875.00
10/19/2017	10043	OPER	3132X0SB8	Call	FRMAC Call Note	7,500,000.00	7,500,000.00	7,500,000.00	0.00	7,500,000.00
10/31/2017	10027	BLDG	912828TW0	Maturity	T Note	5,000,000.00	5,003,906.25	5,000,000.00	18,750.00	5,018,750.00
<b>Total for October 2017</b>						<b>20,000,000.00</b>	<b>20,003,906.25</b>	<b>20,000,000.00</b>	<b>224,375.00</b>	<b>20,224,375.00</b>
<b>November 2017</b>										
11/15/2017	10044	OPER	88213ABQ7	Interest	Texas A&M University	0.00	0.00	0.00	48,575.00	48,575.00
11/20/2017	10014	OPER	3130A0FG0	Maturity	FHLB Note	4,000,000.00	4,018,855.76	4,000,000.00	24,000.00	4,024,000.00
11/23/2017	10021	BLDG	3130A8YJ6	Call	FHLB Call Note	5,000,000.00	5,000,000.00	5,000,000.00	0.00	5,000,000.00
11/25/2017	10013	OPER	3134G9GP6	Interest	FHLMC Call Note	0.00	0.00	0.00	53,500.00	53,500.00
11/25/2017	10013	OPER	3134G9GP6	Call	FHLMC Call Note	10,000,000.00	10,000,000.00	10,000,000.00	0.00	10,000,000.00
11/28/2017	10029	OPER	3134GAWQ3	Interest	FHLMC Call Note	0.00	0.00	0.00	26,750.00	26,750.00
11/28/2017	10029	OPER	3134GAWQ3	Call	FHLMC Call Note	5,000,000.00	5,000,000.00	5,000,000.00	0.00	5,000,000.00
<b>Total for November 2017</b>						<b>24,000,000.00</b>	<b>24,018,855.76</b>	<b>24,000,000.00</b>	<b>152,825.00</b>	<b>24,152,825.00</b>
<b>December 2017</b>										
12/28/2017	10023	BLDG	3134GAJS4	Interest	FHLMC Step Note	0.00	0.00	0.00	7,812.50	7,812.50
12/29/2017	10015	OPER	3134G9NK9	Interest	FHLMC Call Note	0.00	0.00	0.00	63,519.50	63,519.50

Collin Co Comm College Dist.  
 Projected Cashflow Report  
 For the Period September 1, 2017 - March 31, 2018

Projected Trans. Date	Investment #	Fund	Security ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
<b>January 2018</b>										
<b>Total for December 2017</b>						0.00	0.00	0.00	71,332.00	71,332.00
01/18/2018	10031	OPER	3132X0NC1	Interest	FRMAC Note	0.00	0.00	0.00	33,000.00	33,000.00
<b>Total for January 2018</b>						0.00	0.00	0.00	33,000.00	33,000.00
<b>February 2018</b>										
02/08/2018	10019	OPER	3130A8Y80	Interest	FHLB Call Note	0.00	0.00	0.00	21,875.00	21,875.00
02/15/2018	10034	BLDG	882806FH0	Maturity	Texas Tech University	10,015,000.00	10,015,000.00	10,015,000.00	53,580.25	10,068,580.25
02/15/2018	10035	OPER	882806FJ6	Interest	Texas Tech University	0.00	0.00	0.00	11,558.80	11,558.80
02/15/2018	10036	OPER	882806FK3	Interest	Texas Tech University	0.00	0.00	0.00	9,625.00	9,625.00
02/22/2018	10037	OPER	31315LTK4	Maturity	Farmer Mac DN	10,000,000.00	9,907,233.00	10,000,000.00	0.00	10,000,000.00
02/23/2018	10021	BLDG	3130A8YJ6	Interest	FHLB Call Note	0.00	0.00	0.00	25,000.00	25,000.00
02/28/2018	10038	OPER	3134GA6H2	Interest	FHLMC Call Note	0.00	0.00	0.00	13,750.00	13,750.00
02/28/2018	10038	OPER	3134GA6H2	Call	FHLMC Call Note	2,000,000.00	2,000,000.00	2,000,000.00	0.00	2,000,000.00
<b>Total for February 2018</b>						22,015,000.00	21,922,233.00	22,015,000.00	135,389.05	22,150,389.05
<b>March 2018</b>										
03/14/2018	10022	OPER	3134GAJQ8	Interest	FHLMC Call Note	0.00	0.00	0.00	14,375.00	14,375.00
03/28/2018	10023	BLDG	3134GAJS4	Interest	FHLMC Step Note	0.00	0.00	0.00	7,812.50	7,812.50
<b>Total for March 2018</b>						0.00	0.00	0.00	22,187.50	22,187.50
<b>GRAND TOTALS:</b>						97,564,000.00	97,432,873.11	97,564,000.00	675,202.30	98,239,202.30

COLLIN COUNTY COMMUNITY COLLEGE DISTRICT  
SUMMARY OF FOUNDATION PAYMENTS TO DISTRICT  
AS OF AUGUST 31, 2017

DESCRIPTION	AMOUNT	
	Quarter <u>Jun 2017 - Aug 2017</u>	Cumulative <u>Sept 2016 - Aug 2017</u>
SCHOLARSHIPS:	\$10,896	\$321,484
PROGRAM SUPPORT:	\$1,000	\$118,076
TOTAL	\$11,896	\$439,560