

August 16, 2011

The Graham Independent School District Board of Trustees met in a Regular Meeting on Tuesday, August 16, 2011 at Graham School Business Office, 400 Third St. The meeting was called to order at 5:45 p.m. by President Sonnenberg and it was noted that the meeting was held in accordance with the Texas Open Meeting Act, Texas Government Code, Chapter 551.

**PRESENT** Peggy Sonnenberg, Dori Cawley, Shannon Plowman, Meredith Lucas, Terry Bishop, David McClendon, Edwin Graham, IV, Beau Rees, Superintendent, Don Davis, Assistant Superintendent, and Ashley Stewart, Curriculum Director.

**VISITORS** Robert Loomis, Joe Gordy, Harper Stewart, Greg Melton, James Wyatt, Lisa Budarf, Gary Browning and Cherrye Rushin.

#### CLOSED SESSION

Board entered Closed Session at 5:51p.m. pursuant to the Texas Open Meetings Act, Texas Government Code Section 551.074. The board returned from Closed Session at 6:26 p.m. with no action taken.

#### CONSENT AGENDA

A motion by Mr. Bishop, seconded by Mrs. Plowman, carried 7-0 to approve the consent agenda which consisted of Previous Meeting Minutes, District Financial Summary, Tax Collections, Interest Report, Investment Report, Enrollment Report, Grants and Donations Report and Budget Amendments.

#### COMMUNICATIONS

Each campus principal presented an update of new programs, personnel changes and happens at that campus.

#### DISCUSSION ITEMS

**GASB 54 RESOLUTION** Don Davis, Assistant Superintendent, presented the GASB 54 Resolution for board discussion. Kenneth Seville, GISD Auditor explained the accounting changes regarding fund balance presented in GASB 54. A motion by Mrs. Sonnenberg, seconded by Mr. Graham, carried 7-0 to adopt the resolution giving the Superintendent authority to commit up to 2.5 million in fund balance for school projects.

2011-2012  
BOARD  
MEETING  
DATES

The Board discussed the schedule of meeting dates for the regular board meetings to be held during the 2011-2012 school year.

BUDGET  
WORKSHOP

The final budget workshop for 2011-2012 was held. The proposed budget reduces expenditures by 1 million, maintains the tax rate, provides raises for all GISD employees, and does not cut classroom supply budgets.

ACTION ITEMS

CONSIDER  
ADOPTION OF  
2011 PROPOSED  
TAX RATE

A motion by Mr. Graham, seconded by Mrs. Lucas, carried 7-0 to adopt the 2011 proposed tax rate of Maintenance & Operation \$1.04; Principal and Interest on Debts. \$0.314. for a total of \$1.35.

SET DATE, TIME  
& PLACE FOR  
PUBLIC  
HEARING  
ON TAX RATE

A motion by Mr. Graham, seconded by Mr. McClendon, carried 7-0 to set the Date, Time & Place for Public Hearing to Discuss 2011-2012 Proposed Budget and Proposed Tax Rate. The date will be August 29, 2011 at 6:00 p.m. in the School Business Office.

SET DATE, TIME  
& PLACE FOR  
PUBLIC HEARING  
ON F.I.R.S.T

A motion by Mr. Graham, seconded by Mr. McClendon, carried 7-0 to set the Date, Time & Place for Public Hearing to Discuss the 2010-11 Financial Integrity Rating System (F.I.R.S.T.) Report. The date will be August 29, 2011 at 6:00 p.m. in the School Business Office.

ADJOURNMENT

A motion by Mrs. Plowman, seconded by Mrs. Lucas, carried 7-0 to adjourn the meeting.