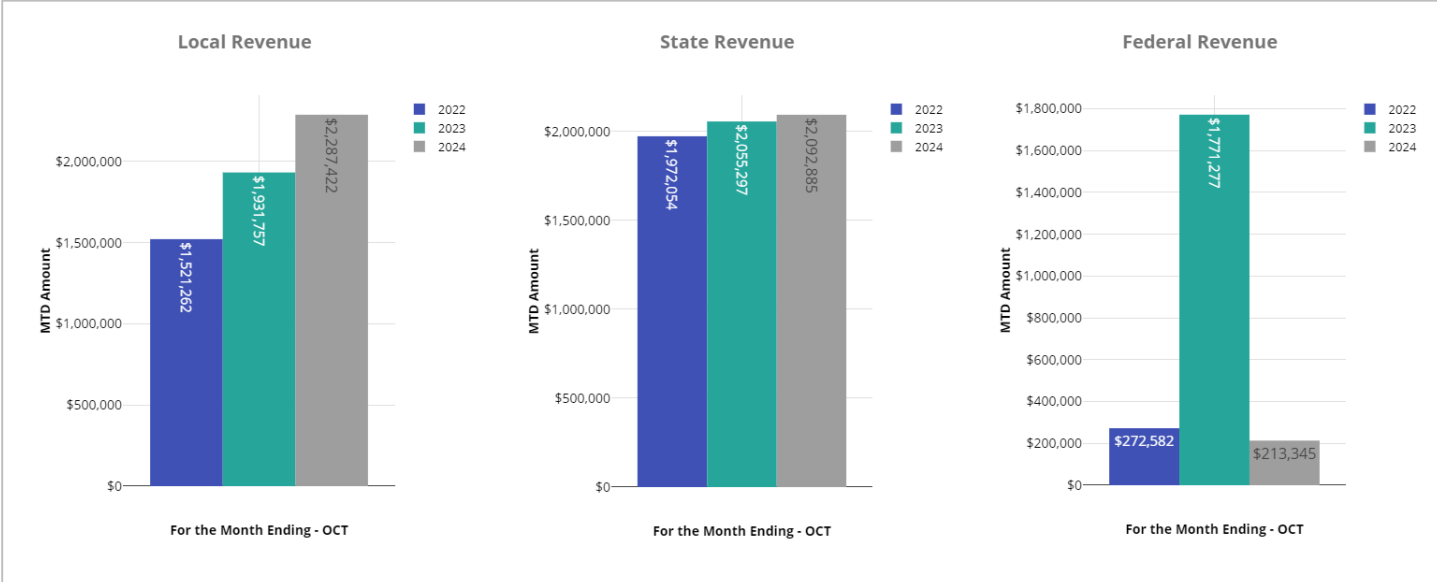


**FARIBAULT PUBLIC SCHOOL DISTRICT**  
**Month End General Fund Revenue Overview (MTD)**  
**October 2023**

<p>Local Revenue</p> <p><b>\$2,287,422</b></p> <p>23.63% of Budget</p>	<p>State Revenue</p> <p><b>\$2,092,885</b></p> <p>5.09% of Budget</p>	<p>Federal Revenue</p> <p><b>\$213,345</b></p> <p>2.67% of Budget</p>
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	Previous Year MTD Amount	Current Year MTD Amount	Annual Budget	% MTD Budget
<b>Local Revenue</b>				
Property Tax Levy	\$1,594,108	\$1,831,108	\$8,064,929	22.70%
Admission and Student Activity Revenue	\$23,673	\$20,497	\$69,750	29.39%
Other Local Revenues	\$313,976	\$435,818	\$1,547,114	28.17%
<b>Total Local Revenue</b>	<b>\$1,931,757</b>	<b>\$2,287,422</b>	<b>\$9,681,793</b>	<b>23.63%</b>
<b>State Revenue</b>				
General Education Aid	\$1,858,962	\$2,038,457	\$31,975,959	6.37%
State Aid for Special Education	\$134,279	\$0	\$7,583,569	0.00%
Other State Aid	\$62,055	\$54,428	\$1,539,941	3.53%
<b>Total State Revenue</b>	<b>\$2,055,297</b>	<b>\$2,092,885</b>	<b>\$41,099,469</b>	<b>5.09%</b>
<b>Total Federal Revenue</b>	<b>\$1,771,277</b>	<b>\$213,345</b>	<b>\$7,991,718</b>	<b>2.67%</b>
<b>Total Revenue</b>	<b>\$5,758,331</b>	<b>\$4,593,652</b>	<b>\$58,772,980</b>	<b>7.82%</b>
Other Revenue Sources	\$2,498	\$30,598	\$123,800	24.72%
<b>Total Revenue &amp; Other Revenue Sources</b>	<b>\$5,760,829</b>	<b>\$4,624,250</b>	<b>\$58,896,780</b>	<b>7.85%</b>

**Revenue Insight:**

General Fund revenues totaled \$4,624,250 in October 2023, which is -\$1,136,579 or -19.7% less than the amount received last year for this month. The year over year difference is driven by a decrease in 400-499 FEDERAL REVENUES RECEIVED FROM STATE of -\$1,557,932, an increase in 001-099 LOCAL REVENUES of \$355,665, and an increase in 200-399 STATE REVENUES of \$37,588.



**FARIBAULT PUBLIC SCHOOL DISTRICT**  
**Month End General Fund Expense Overview (MTD)**  
**October 2023**

Salaries & Benefits

**\$0**

\$0 of Budget

Purchased Services

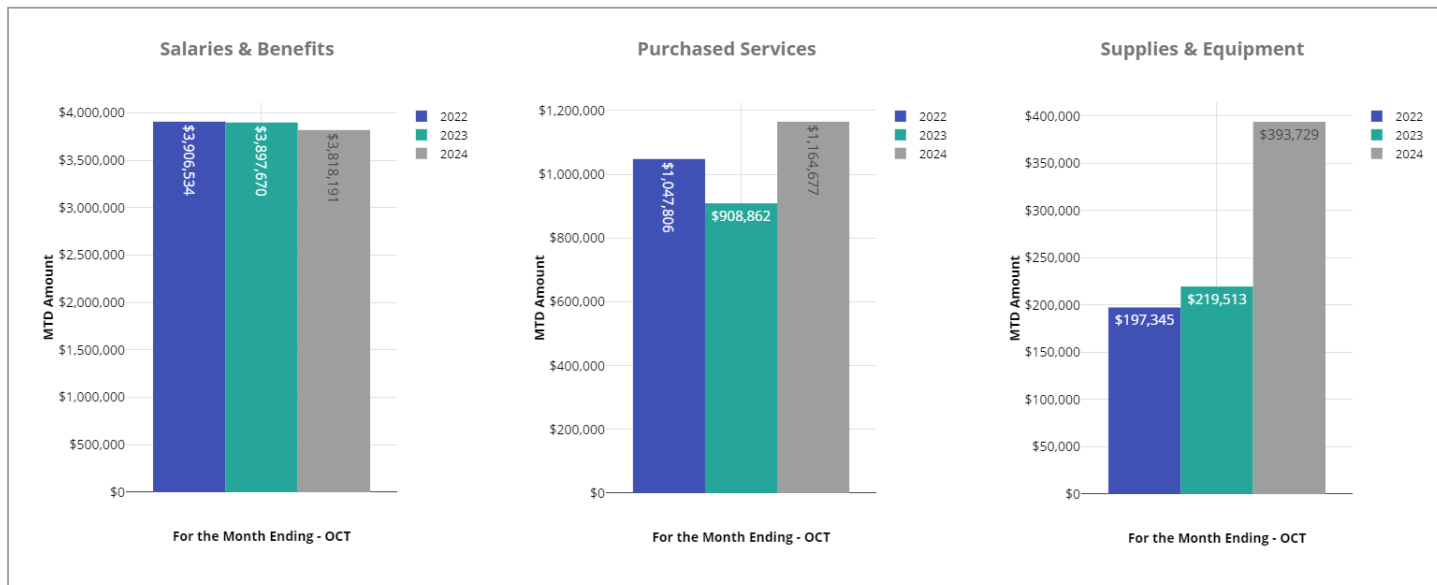
**\$1,164,677**

13.73% of Budget

Supplies & Equipment

**\$393,729**

8.89% of Budget



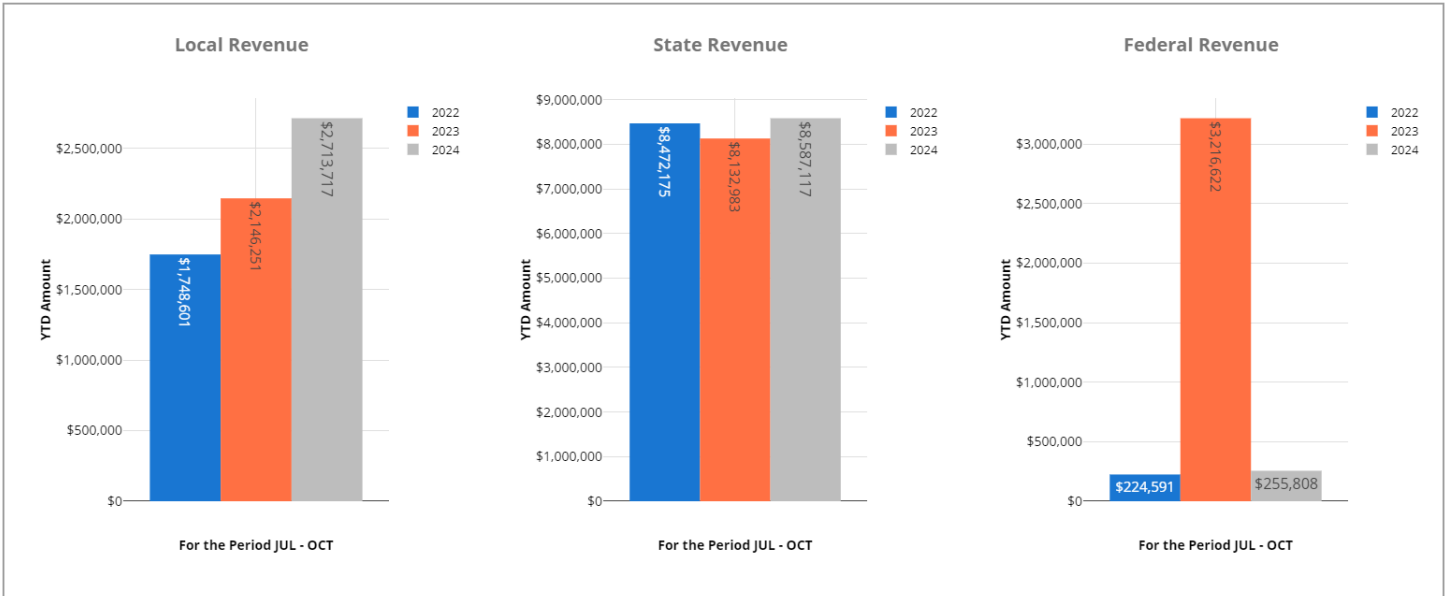
	Previous Year MTD Amount	Current Year MTD Amount	Annual Budget	% MTD Budget
<b>Salaries &amp; Benefits</b>				
Salaries and Wages	\$2,838,540	\$2,764,333	\$33,630,625	8.22%
Employee Benefits	\$1,059,130	\$1,053,859	\$12,358,396	8.53%
<b>TOTAL SALARIES AND BENEFITS</b>	<b>\$3,897,670</b>	<b>\$3,818,192</b>	<b>\$45,989,021</b>	<b>8.3%</b>
<b>All Other Expenses</b>				
Purchased Service	\$908,862	\$1,164,677	\$8,485,681	13.73%
Supplies and Materials	\$162,679	\$159,176	\$3,172,575	5.02%
Capital Expenditures	\$56,834	\$234,554	\$1,258,101	18.64%
Debt Service	\$0	\$0	\$0	\$0
Other Expenditures	\$30,882	-\$5,650	\$345,149	-1.64%
Other Financing Uses	\$0	\$0	\$0	0.00%
<b>TOTAL ALL OTHER</b>	<b>\$1,159,257</b>	<b>\$1,552,757</b>	<b>\$13,261,506</b>	<b>11.71%</b>
<b>TOTAL EXPENSES</b>	<b>\$5,056,927</b>	<b>\$5,370,949</b>	<b>\$59,250,527</b>	<b>9.06%</b>

**Expense Insights:**

General Fund expenses totaled \$5,370,948 in October 2023, which is \$314,021 or 6.2% more than the amount spent last year for this month. The year over year difference is driven by an increase in 300 PURCHASED SERVICES of \$255,816, an increase in 500 CAPITAL EXPENDITURES of \$177,719, and a decrease in 100 SALARIES AND WAGES of -\$74,207.

**FARIBAULT PUBLIC SCHOOL DISTRICT**  
**Year to Date General Fund Revenue Overview**  
**October 2023**

Local Revenue <b>\$2,713,717</b> 28.03% of Budget	State Revenue <b>\$8,587,117</b> 20.89% of Budget	Federal Revenue <b>\$255,808</b> 3.20% of Budget
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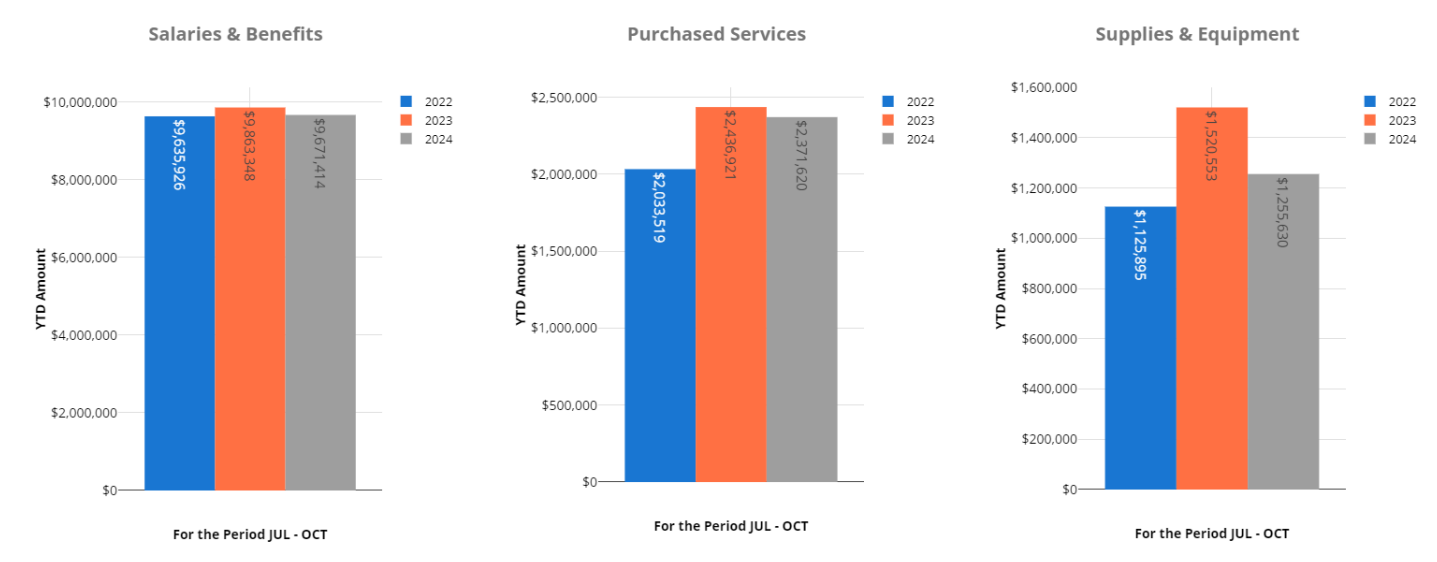
	Previous Year YTD Amount	Current Year YTD Amount	Annual Budget	% YTD Budget
<b>Local Revenue</b>				
Property Tax Levy	\$1,594,164	\$1,831,160	\$8,064,929	22.71%
Admission and Student Activity Revenue	\$44,276	\$35,247	\$69,750	50.53%
Other Local Revenues	\$507,812	\$847,310	\$1,547,114	54.77%
<b>Total Local Revenue</b>	<b>\$2,146,251</b>	<b>\$2,713,717</b>	<b>\$9,681,793</b>	<b>28.03%</b>
<b>State Revenue</b>				
General Education Aid	\$7,148,986	\$8,243,153	\$31,975,959	25.78%
State Aid for Special Education	\$845,527	\$242,461	\$7,583,569	3.20%
Other State Aid	\$138,470	\$101,503	\$1,539,941	6.59%
<b>Total State Revenue</b>	<b>\$8,132,983</b>	<b>\$8,587,117</b>	<b>\$41,099,469</b>	<b>20.89%</b>
<b>Total Federal Revenue</b>	<b>\$3,216,622</b>	<b>\$255,808</b>	<b>\$7,991,718</b>	<b>3.20%</b>
<b>Total Revenue</b>	<b>\$13,495,856</b>	<b>\$11,556,642</b>	<b>\$58,772,980</b>	<b>19.66%</b>
Other Revenue Sources	\$10,004	\$31,265	\$123,800	25.25%
<b>Total Revenue &amp; Other Revenue Sources</b>	<b>\$13,505,860</b>	<b>\$11,587,907</b>	<b>\$58,896,780</b>	<b>19.67%</b>

**Revenue Insight:**

General Fund YTD revenues totaled \$11,587,907 through October 2023, which is -\$1,917,954 or -16.6% less than the amount received last year for this period. The YTD difference is driven by a decrease in 400-499 FEDERAL REVENUES RECEIVED FROM STATE of -\$2,960,814, an increase in 001-099 LOCAL REVENUES of \$567,466, and an increase in 200-399 STATE REVENUES of \$454,133.

FARIBAULT PUBLIC SCHOOL DISTRICT  
 Year to Date General Fund Expense Overview  
 October 2023

<b>Salaries &amp; Benefits</b>  <b>\$9,671,414</b>  21.03% of Budget	<b>Purchased Services</b>  <b>\$2,371,620</b>  27.95% of Budget	<b>Supplies &amp; Equipment</b>  <b>\$2,418,781</b>  54.59% of Budget
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	Previous Year YTD Amount	Current Year YTD Amount	Annual Budget	% YTD Budget
<b>Salaries &amp; Benefits</b>				
Salaries and Wages	\$7,098,650	\$7,098,659	\$33,630,625	21.11%
Employee Benefits	\$2,764,698	\$2,572,755	\$12,358,396	20.82%
<b>TOTAL SALARIES AND BENEFITS</b>	<b>\$9,863,348</b>	<b>\$9,671,414</b>	<b>\$45,989,021</b>	<b>21.03%</b>
<b>All Other Expenses</b>				
Purchased Service	\$2,436,921	\$2,371,620	\$8,485,681	27.95%
Supplies and Materials	\$1,520,553	\$1,255,630	\$3,172,575	39.58%
Capital Expenditures	\$894,412	\$1,163,151	\$1,258,101	92.45%
Debt Service	\$0	\$0	\$0	\$0
Other Expenditures	\$58,957	\$55,184	\$345,149	15.99%
Other Financing Uses	\$0	\$0	\$0	0.00%
<b>TOTAL ALL OTHER</b>	<b>\$4,910,843</b>	<b>\$4,845,585</b>	<b>\$13,261,506</b>	<b>36.54%</b>
<b>TOTAL EXPENSES</b>	<b>\$14,774,191</b>	<b>\$14,516,999</b>	<b>\$59,250,527</b>	<b>24.5%</b>

**Expense Insights:**

General Fund YTD expenses totaled \$14,516,998 through October 2023, which is -\$257,193 or -1.8% less than the amount spent last year for this period. The YTD difference is driven by an increase in 500 CAPITAL EXPENDITURES of \$268,739, a decrease in 400 SUPPLIES AND MATERIALS of -\$264,923, and a decrease in 200 EMPLOYEE BENEFITS of -\$191,943.

