



**TO: Members, Board of Education
Dr. Carol Kelley, Superintendent**

FROM: Paul Starck-King, Assistant Superintendent for Finance & Operations

RE: Monthly Treasurer's Report – May 2018

DATE: July 17, 2018

Please find attached the monthly Treasurer's report which includes:

- 1) The bank to book cash reconciliation
- 2) Fund Balance Summary
- 3) Budget to Actual Summary and Comparison – All Funds
- 4) Consolidated Balance Sheet Totals
- 5) PMA Investment Report Portfolio
- 6) IMET Investment Report Portfolio
- 7) Monthly Budget Transfers

CC: Marceline Shannon

OAK PARK ELEMENTARY SCHOOL DISTRICT 97
TREASURER'S REPORT
May 31, 2018

<u>CASH BALANCES</u>	<u>BALANCE</u>	<u>BALANCE</u>
	<u>5/31/2018</u>	<u>5/31/2017</u>
EDUCATION FUND	\$ 30,316,569.86	\$ 20,438,942.89
BUILDINGS AND GROUNDS FUND	5,541,218.90	1,987,558.55
DEBT SERVICE FUND	7,210,979.71	4,677,252.00
TRANSPORTATION FUND	3,791,570.54	215,355.88
IMRF FUND	4,314,197.46	2,975,596.94
LIFE SAFETY FUND	114,888.70	175,339.21
WORKING CASH FUND	3,142,094.24	10,480,053.72
CAPITAL PROJECTS FUND	(428,641.81)	(2,350,711.15)
Book Balance Subtotal	\$ 54,002,877.60	\$ 38,599,388.04
CONVENIENCE FUND	851,883.86	852,960.49
TORT FUND	2,303,021.54	(8,912.35)
HEALTH INSURANCE FUND	(3,369,919.93)	(1,719,906.82)
Total Adjusted Book Balance	\$ 53,787,863.07	\$ 37,723,529.36
Total Adjusted Bank Balance	\$ 53,782,747.49	\$ 37,707,752.44
Variance *	\$ 5,115.58	\$ 15,776.92

Oak Park Elementary School District 97
Summary of Fund Balance
As of May 2018

Fund	Description	Beginning Balance	Revenues	Expenditures	Net Income/(Net Deficit)	Ending Balance
101	Education	11,740,245	86,732,341	(68,156,016)	18,576,325	30,316,570
102	Operations/Maintenance	958,902	11,119,662	(6,537,344)	4,582,317	5,541,219
103	Debt Service	5,248,611	11,496,214	(9,533,845)	1,962,365	7,210,976
104	Transportation	275,874	6,594,325	(3,078,628)	3,515,696	3,791,571
105	IMRF/FICA/Medicare	832,211	5,322,696	(1,840,709)	3,481,987	4,314,197
106	Capital Project	6,149,653	532,006	(7,110,301)	(6,578,295)	(428,642)
107	Working Cash	2,046,444	1,100,533	(4,883)	1,095,650	3,142,094
109	Life Safety	113,505	1,422	(38)	1,384	114,889
Grand Total		27,365,445	122,899,198	(96,261,765)	26,637,429	54,002,874

Oak Park School District 97
 Budget to Actual Summary and Prior Year Comparison
 As of May 2018

All Funds	Current Year				2016-2017	2015-2016
	Month to Date	Year to Date	Total Budget	Percentage of Budget		
Beginning Balance			27,365,445			
Revenues:						
Local Taxes	589,021	85,188,445	79,372,800	107.33%	(1,954,110)	8,987,923
CPPRT	284,857	1,330,805	1,403,998	94.79%	244,533	
Investment Earnings	94,373	512,415	166,575	307.62%	23,891	274,025
Other Local Revenue	1,012,195	16,557,783	3,713,456	445.89%	2,497,537	618,332
State Funding	1,117,345	15,532,780	15,264,780	101.76%	802,214	1,111,741
Federal Funding	917,826	3,537,852	3,632,689	97.39%	74,718	90,330
Bond Proceeds	-	-	-		-	
Total Revenues	4,015,618	122,660,079	103,554,298	118.45%	1,688,785	11,082,353
Expenditures:						
Salaries	4,780,233	42,827,326	56,130,734	76.30%	4,705,091	3,983,608
Benefits	886,644	9,515,137	11,218,389	84.82%	840,576	797,431
Purchased Services	718,679	10,108,039	10,292,855	98.20%	161,285	1,450,215
Supplies and Materials	226,711	3,436,783	4,933,202	69.67%	381,829	188,233
Capital Outlay	290,234	6,305,955	730,599	863.12%	5,648	2,127
Out of District Tuition	166,177	5,011,071	2,928,500	171.11%	239,692	274,024
Other	224,275		8,711,925	0.00%	539,015	4,333
Total Expenditures	7,292,953	77,204,312	94,946,204	81.31%	6,873,137	6,699,971
Surplus/(Deficit)	(3,277,334)	45,455,766	8,608,094	37.14%	(5,184,352)	4,382,382

Oak Park School District 97
 Budget to Actual Summary and Prior Year Comparison
 As of May 2018

Education	Current Year				Prior Year		
	Month to Date	Year to Date	Total Budget	Percentage of Budget	2016-2017 Month to Date	2016-2017 Year to Date	Year to Date Comparison
Beginning Balance			11,740,245				
Revenues:							
Local Taxes	417,844	59,950,221	55,046,018	108.91%	(1,457,565)	45,392,779	14,557,441
CPPRT	196,704	1,061,698	1,061,698	100.00%	(61,432)	1,242,193	(180,495)
Tuition Payments	575	7,025	4,000	175.63%	1,055	2,705	4,320
Investment Earnings	54,100	293,902	120,000	244.92%	13,713	153,342	140,561
Food Services	77,748	1,119,898	1,059,875	105.66%	91,690	1,086,648	33,250
Student Activities	765	33,025	31,100	106.19%	693	33,469	(444)
Textbooks	10,137	422,538	420,000	100.60%	20,568	424,381	(1,843)
Other Local Revenue	907,091	2,445,218	2,078,481	117.64%	2,426,087	2,785,892	(340,674)
General State Aid	1,038,357	8,616,325	7,943,484	108.47%	-	5,697,315	2,919,010
Other State Revenue	11,570	91,782	35,078	261.65%	-	19,044	72,738
SPED Private Facility	-	2,763,187	3,152,760	87.64%	-	2,246,026	517,160
Preschool	67,418	458,823	485,544	94.50%	-	187,120	271,703
Federal Funding	72,193	493,089	451,138	109.30%	56,336	451,611	41,478
Title I	94,572	375,049	506,003	74.12%	-	381,870	(6,821)
IDEA	719,427	2,142,016	2,288,689	93.59%	-	944,507	1,197,509
Class Size Grant	31,635	527,698	386,859	136.41%	18,382	385,004	142,694
Adjusting Amount	-	5,930,847	-	-	(50,131)	-	5,930,847
Total Revenues	3,700,135	86,732,341	75,070,726	115.53%	1,059,396	61,433,906	25,298,435
Expenditures:							
Salaries	4,548,548	40,066,436	52,643,248	76.11%	4,457,876	39,936,883	129,554
Benefits	656,612	7,086,497	8,332,479	85.05%	612,149	6,502,225	584,272
Purchased Services	296,403	4,588,703	5,995,793	76.53%	341,721	4,435,953	152,750
Supplies and Materials	94,401	1,967,482	2,937,456	66.98%	258,442	2,007,000	(39,518)
Capital Outlay	2,612	542,609	624,216	86.93%	2,642	94,137	448,472
Tuition	166,177	5,011,071	2,928,500	171.11%	6,476	-	5,011,071
Other	7,664	29,164	-	-	239,692	2,730,389	(2,701,225)
Adjusting Amount	-	8,864,055	-	-	-	-	8,864,055
Total Expenditures	5,772,416	68,156,016	73,461,691	92.78%	5,918,997	55,706,585	12,449,431
Surplus/(Deficit)	(2,072,281)	18,576,324	1,609,035		(4,859,601)	5,727,321	12,849,004

Oak Park School District 97
 Budget to Actual Summary and Prior Year Comparison
 As of May 2018

Debt Service	Current Year				Prior Year 2016-2017		
	Month to Date	Year to Date	Total Budget	Percentage of Budget	Month to Date	Year to Date	Year to Date Comparison
Beginning Balance			5,248,611				
Revenues:							
Local Taxes	48,028	7,531,174	7,776,284	96.85%	(252,038)	7,651,828	(120,654)
Investment Earnings	619	3,356	-		156	1,749	1,607
Other Local Revenue	-	2,592,994				2,464	2,590,530
Adjusting Amount		1,368,690					1,368,690
Total Revenues	48,647	11,496,214	7,776,284	147.84%	(251,882)	7,656,041	3,840,173
Expenditures:							
Purchased Services		11,828	24,000	49.28%	(201,109)		11,828
Other	216,612	8,159,270	8,711,925	93.66%	532,539	7,773,160	386,109
Adjusting Amount		1,362,748					1,362,748
Total Expenditures	216,612	9,533,845	8,735,925	109.13%	331,430	7,773,160	1,760,685
Surplus/(Deficit)	(167,965)	1,962,369	(959,641)		(583,312)	(117,120)	2,079,488

Oak Park School District 97
 Budget to Actual Summary and Prior Year Comparison
 As of May 2018

Operations & Maintenance	Current Year				Prior Year		
	Month to Date	Year to Date	Total Budget	Percentage of Budget	2016-2017 Month to Date	Year to Date	Year to Date Comparison
Beginning Balance			958,902				
Revenues:							
Local Taxes	58,049	8,351,790	8,037,161	103.9%	(141,292)	4,341,902	4,009,888
CPPRT	88,154	269,107	300,000	89.7%	305,965	305,965	(36,858)
Investment Earnings	3,822	20,735	4,200	493.7%	966	10,807	9,928
Other Local Revenue	15,880	108,162	100,000	108.2%	7,576	63,219	44,943
State Funding	-	1,500,000	1,500,000	100.0%	802,214	2,600,706	(1,100,706)
Adjusting Amount		869,868					869,868
Total Revenues	165,904	11,119,662	9,941,361	111.9%	975,429	7,322,599	3,797,064
Expenditures:							
Salaries	229,948	2,734,422	3,457,369	79.1%	244,932	3,109,335	(374,913)
Benefits	41,470	509,191	567,811	89.7%	42,841	521,573	(12,382)
Purchased Services	60,411	1,615,340	992,481	162.8%	54,763	734,084	881,256
Supplies and Materials	132,310	1,468,498	1,994,746	73.6%	123,388	1,405,554	62,944
Capital Outlay		35,958	102,702	35.0%	3,006	51,417	(15,459)
Adjusting Amount		173,936					
Total Expenditures	464,138	6,537,344	7,115,109	91.9%	468,931	5,821,963	541,446
Surplus/(Deficit)	(298,234)	4,582,318	2,826,252		506,498	1,500,636	3,255,618

Oak Park School District 97
 Budget to Actual Summary and Prior Year Comparison
 As of May 2018

Transportation	Current Year				Prior Year 2016-2017		
	Month to Date	Year to Date	Total Budget	Percentage of Budget	Month to Date	Year to Date	Year to Date Comparison
Beginning Balance			275,874				
Revenues:							
Local Taxes	26,281	3,778,865	3,250,466	116.26%	(34,161)	1,169,818	2,609,047
Investment Earnings	1,483	8,045	1,600	502.83%	375	4,193	3,852
Other Local Revenue	-	-	20,000	0.00%	-	-	-
Transportation - Reg	-	2,102,663	2,147,915	97.89%		1,084,642	1,018,021
Adjusting Amount		704,751					
Total Revenues	27,764	6,594,325	5,419,981	121.67%	(33,786)	2,258,653	3,630,921
Expenditures:							
Salaries	1,737	26,468	30,117	87.88%	2,282	27,389	(921)
Benefits	135	1,611	1,476	109.14%	131	1,564	47
Purchased Services	360,681	3,041,263	2,680,582	113.46%	418,178	3,621,851	(580,588)
Supplies and Materials	-	803	1,000	80.30%	-	803	-
Adjusting Amount		8,483					8,483
Total Expenditures	362,554	3,078,628	2,713,175	113.47%	420,591	3,651,607	(572,979)
Surplus/(Deficit)	(334,789)	3,515,697	2,706,806		(454,377)	(1,392,954)	4,203,900

Oak Park School District 97
 Budget to Actual Summary and Prior Year Comparison
 As of May 2018

IMRF / SS	Current Year				Prior Year 2016-2017		
	Month to Date	Year to Date	Total Budget	Percentage of Budget	Month to Date	Year to Date	Year to Date Comparison
Beginning Balance			832,211				
Revenues:							
Local Taxes	34,088	4,899,935	4,719,959	103.81%	(69,054)	2,287,749	2,612,186
CPPRT	-	-	42,300	0.00%	-	42,300	(42,300)
Investment Earnings	-	-	2,500	0.00%			-
Adjusting Amount		422,761					422,761
Total Revenues	34,088	5,322,696	4,764,759	111.71%	(69,054)	2,330,049	2,992,647
Expenditures:							
Benefits	188,428	1,917,838	2,316,623	82.79%	185,456	1,991,998	(74,159)
Adjusting Amount		(77,129)					(77,129)
Total Expenditures	188,428	1,840,709	2,316,623	79.46%	185,456	1,991,998	(151,288)
Surplus/(Deficit)	(154,339)	3,481,987	2,448,136		(254,509)	338,051	3,143,936

Oak Park School District 97
 Budget to Actual Summary and Prior Year Comparison
 As of May 2018

Capital Projects	Current Year				Prior Year 2016-2017		
	Month to Date	Year to Date	Total Budget	Percentage of Budget	Month to Date	Year to Date	Year to Date Comparison
Beginning Balance			6,149,653				
Revenues:							
Other Local Revenue	-	532,006			-	3,435,145	(2,903,139)
Bond Proceeds	-	-			-	-	-
Adjusting Amount							
Total Revenues	-	532,006	-		-	3,435,145	(2,903,139)
Expenditures:							
Purchased Services	1,184	850,906	600,000	141.82%	(452,268)	640,122	210,784
Supplies and Materials			-				-
Capital Outlay	287,622	5,727,389	3,681	155593.28%	452,268	4,133,280	1,594,109
Adjusting Amount		532,006					532,006
Total Expenditures	288,806	7,110,301	603,681	1177.82%	0	4,773,402	2,336,899
Surplus/(Deficit)	(288,806)	(6,578,295)	(603,681)		(0)	(1,338,257)	(5,240,038)

Oak Park School District 97
 Budget to Actual Summary and Prior Year Comparison
 As of May 2018

Working Cash	Current Year				Prior Year 2016-2017		
	Month to Date	Year to Date	Total Budget	Percentage of Budget	Month to Date	Year to Date	Year to Date Comparison
Beginning Balance			2,046,444				
Revenues:							
Local Taxes	4,730	676,460	542,912	124.60%	-	-	676,460
Investment Earnings	34,089	184,955	38,000	486.72%	8,615	96,395	88,560
Adjusting Amount	-						
Bond Proceeds	-	(750,882)	10,000,000			6,000,000	
Total Revenues	<u>38,819</u>	<u>110,533</u>	<u>10,580,912</u>	<u>1.04%</u>	<u>8,615</u>	<u>6,096,395</u>	<u>765,020</u>
Expenditures:							
Salaries					-	-	-
Benefits					-	-	-
Purchased Services					-	-	-
Capital Outlay					-	-	-
Other		38,819			-	-	38,819
Adjusting Amount		(33,936)					
Total Expenditures	<u>-</u>	<u>4,883</u>	<u>-</u>		<u>-</u>	<u>-</u>	<u>38,819</u>
Surplus/(Deficit)	38,819	105,650	10,580,912		8,615	6,096,395	726,201

Oak Park School District 97
 Budget to Actual Summary and Prior Year Comparison
 As of May 2018

Life Safety	Current Year				Prior Year 2016-2017		
	Month to Date	Year to Date	Total Budget	Percentage of Budget	Month to Date	Year to Date	Year to Date Comparison
Beginning Balance			113,505				
Revenues:							
Investment Earnings	262	1,422	275	516.98%	66	741	681
Adjusting Amount							
Total Revenues	262	1,422	275	516.98%	66	741	681
Expenditures:							
Adjusting Amount		38					
Total Expenditures	-	38	-	0.00%	-	-	-
Surplus/(Deficit)	262	1,384	275		66	741	681

Oak Park Elementary School District 97

Consolidated Balance Report
Consolidated Balance Sheet

Periods 11 - 11

BAL1

Account No \ Description	Beginning Balance	Debits	Credits	Ending Balance
101.0.00.000.6000 CASH IN BANK	32,367,753.85	.00	2,051,183.99	30,316,569.86
102.0.00.000.6000 CASH IN BANK	5,839,453.35	.00	298,234.45	5,541,218.90
103.0.00.000.6000 CASH IN BANK	7,378,944.96	.00	167,965.25	7,210,979.71
104.0.00.000.6000 CASH IN BANK	4,126,359.98	.00	334,789.44	3,791,570.54
105.0.00.000.6000 CASH IN BANK	4,468,536.87	.00	154,339.41	4,314,197.46
106.0.00.000.6000 CASH IN BANK	-139,835.81	.00	288,806.00	-428,641.81
107.0.00.000.6000 CASH IN BANK	3,103,275.16	38,819.08	.00	3,142,094.24
108.0.00.000.6000 CASH IN BANK	2,297,642.12	5,379.42	.00	2,303,021.54
109.0.00.000.6000 CASH IN BANK	114,626.67	262.03	.00	114,888.70
110.0.00.000.6000 CASH IN BANK	-3,646,782.14	276,862.21	.00	-3,369,919.93
111.0.00.000.6000 CASH IN BANK	835,722.65	16,161.21	.00	851,883.86
TOTAL	56,745,697.66	337,483.95	3,295,318.54	53,787,863.07



ISDLAF+ Monthly Statement

(11572-101) GENERAL FUND

Statement Period
May 1, 2018 to May 31, 2018

Statement for the Account of:
OAK PARK S.D. 97

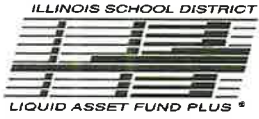
ACTIVITY SUMMARY

INVESTMENT POOL SUMMARY	LIQ	MAX
Beginning Balance	\$5,639,783.21	\$3,719,170.92
Dividends	\$8,835.85	\$8,488.62
Credits	\$27,404,514.61	\$3,845,152.47
Checks Paid	(\$3,186,468.61)	\$0.00
Other Debits	(\$21,926,069.15)	\$0.00
Ending Balance	\$7,940,595.91	\$7,572,812.01
Average Monthly Rate	1.64%	1.71%
TOTAL LIQ AND MAX		\$15,513,407.92
TOTAL FIXED INCOME		\$35,861,840.76
ACCOUNT TOTAL		\$51,375,248.68

PLEASE NOTE: THE FUND WILL BE CLOSED JULY 4TH
IN OBSERVANCE OF THE INDEPENDENCE DAY
HOLIDAY

OAK PARK S.D. 97
ALICIA EVANS
260 Madison Street
OAK PARK, IL 60302

(11572-101) GENERAL FUND

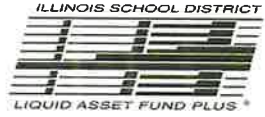


OAK PARK S.D. 97

SDA / MMA TRANSACTION ACTIVITY

Statement Period
May 1, 2018 to May 31, 2018

BANK OF THE OZARKS			BEGINNING BALANCE			
Transaction	Date		Deposits	Withdrawals	Interest / Adjust	Balance
180800	05/02/18	Deposit	\$15,000,000.00			\$15,000,000.00
181824	05/31/18	Interest			\$23,940.76	\$15,023,940.76
TOTALS FOR PERIOD			\$15,000,000.00	\$0.00	\$23,940.76	
ENDING BALANCE						\$15,023,940.76



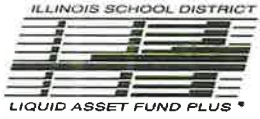
OAK PARK S.D. 97

FIXED INCOME INVESTMENTS

Statement Period
May 1, 2018 to May 31, 2018

MATURITIES

Type	M	Holding ID	Settle Date	Transaction Date	Maturity Date	Description	Cost	Face/Par
TS	M	251452-1	03/02/18	05/02/18	05/02/18	TS-251452-1 ISDLAF+ TERM SERIES, IL	\$19,900,000.00	\$19,949,886.30
Totals for Period:							\$19,900,000.00	\$19,949,886.30

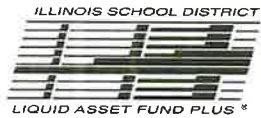


OAK PARK S.D. 97

FIXED INCOME INVESTMENTS

Statement Period
May 1, 2018 to May 31, 2018

INTEREST				
Type	Holding ID	Transaction Date	Description	Interest
TS	251452-1	05/02/18	TS-251452-1 ISDLAF+ TERM SERIES, IL	\$49,886.30
SDA	181824	05/31/18	Savings Deposit Account - BANK OF THE OZARKS	\$23,940.76
Totals for Period:				\$73,827.06



OAK PARK S.D. 97

Statement Period
May 1, 2018 to May 31, 2018

CURRENT PORTFOLIO

Type	Code	Holding ID	Trade	Settle	Maturity	Description	Cost	Rate	Face/Par	Market Value
LIQ				05/31/18		LIQ Account Balance	\$7,940,595.91	1.640%	\$7,940,595.91	\$7,940,595.91
MAX				05/31/18		MAX Account Balance	\$7,572,812.01	1.710%	\$7,572,812.01	\$7,572,812.01
SDA	1	181824-1		05/31/18		Savings Deposit Account - BANK OF THE OZARKS	\$15,023,940.76	1.942%	\$15,023,940.76	\$15,023,940.76
TS	10	252604-1	04/06/18	04/06/18	06/05/18	ISDLAF+ TERM SERIES	\$14,650,000.00	1.610%	\$14,688,772.33	\$14,650,000.00
CD	N	252619-1	04/06/18	04/06/18	06/19/18	IRELAND BANK	\$249,100.00	1.650%	\$249,933.30	\$249,100.00
TS	10	252596-1	04/06/18	04/06/18	07/09/18	ISDLAF+ TERM SERIES	\$3,000,000.00	1.670%	\$3,012,902.47	\$3,000,000.00
CD	N	252607-1	04/06/18	04/06/18	04/08/19	VILLAGE BANK & TRUST - WINTRUST	\$244,900.00	2.050%	\$249,947.96	\$244,900.00
CD	N	252608-1	04/06/18	04/06/18	04/08/19	CRYSTAL LAKE B&TC, NA - WINTRUST	\$244,900.00	2.050%	\$249,947.96	\$244,900.00
CD	N	252609-1	04/06/18	04/06/18	04/08/19	NORTHBROOK B&TC - WINTRUST	\$244,900.00	2.050%	\$249,947.96	\$244,900.00
CD	N	252610-1	04/06/18	04/06/18	04/08/19	BEVERLY BANK & TRUST CO, NA-WINTRUST	\$244,900.00	2.050%	\$249,947.96	\$244,900.00
CD	N	252611-1	04/06/18	04/06/18	04/08/19	STATE BANK OF THE LAKES - WINTRUST	\$244,900.00	2.050%	\$249,947.96	\$244,900.00
CD	N	252612-1	04/06/18	04/06/18	04/08/19	ST. CHARLES B&TC - WINTRUST	\$244,900.00	2.050%	\$249,947.96	\$244,900.00
CD	N	252613-1	04/06/18	04/06/18	04/08/19	LAKE FOREST B&T CO. N.A. - WINTRUST	\$244,900.00	2.050%	\$249,947.96	\$244,900.00
CD	N	252614-1	04/06/18	04/06/18	04/08/19	WHEATON BANK AND TRUST - WINTRUST	\$244,900.00	2.050%	\$249,947.96	\$244,900.00
CD	N	252615-1	04/06/18	04/06/18	04/08/19	LIBERTYVILLE B&TC - WINTRUST	\$244,900.00	2.050%	\$249,947.96	\$244,900.00
CD	N	252616-1	04/06/18	04/06/18	04/08/19	BARRINGTON B&TC - WINTRUST	\$244,900.00	2.050%	\$249,947.96	\$244,900.00
CD	N	252617-1	04/06/18	04/06/18	04/08/19	TOWN BANK - WINTRUST	\$244,900.00	2.050%	\$249,947.96	\$244,900.00
CD	N	252618-1	04/06/18	04/06/18	04/08/19	OLD PLANK TRAIL COMMUNITY BANK NA - WINTRUST	\$244,900.00	2.050%	\$249,947.96	\$244,900.00
Totals for Period:							\$51,375,248.68		\$51,488,332.30	\$51,375,248.68

Weighted Average Portfolio Yield: 1.979 %
Weighted Average Portfolio Maturity: 53.36 Days

Portfolio Summary:

Type	Allocation (%)	Allocation (\$)	Description
LIQ	15.46%	\$7,940,595.91	Liquid Class Activity
MAX	14.74%	\$7,572,812.01	MAX Class Activity
CD	6.21%	\$3,187,900.00	Certificate of Deposit
SDA	29.24%	\$15,023,940.76	Savings Deposit Account
TS	34.36%	\$17,650,000.00	Term Series

Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated using "Market Value" and are only based on the fixed rate investments (excluding SDA investments).

"Cost" is comprised of the total amount you paid for the investment including any fees and commissions.

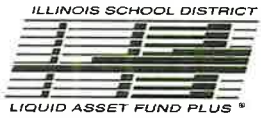
"Rate" is the Net Yield to Maturity.

"Face/Par" is the amount received at maturity.

"Market Value" reflects the market value as reported by an independent third-party pricing service. Certificates of Deposit and Commercial Paper and other assets for which market pricing is not readily available from a third-party pricing service are listed at "Cost".

Deposit Codes:

- 1) FHLB
- 10) Term Series
- N) Single FEIN



ISDLAF+ Monthly Activity Statement

(11572-206) 2014 DSEB (Municipal Advisory Account)

Statement Period
May 1, 2018 to May 31, 2018

Statement for the Account of:
OAK PARK S.D. 97

ACTIVITY SUMMARY

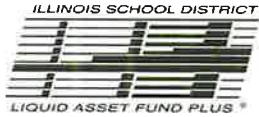
INVESTMENT POOL SUMMARY

	LIQ	MAX
Beginning Balance	\$11,821.44	\$0.00
Dividends	\$16.40	\$0.00
Credits	\$0.00	\$0.00
Checks Paid	\$0.00	\$0.00
Other Debits	\$0.00	\$0.00
Ending Balance	\$11,837.84	\$0.00
Average Monthly Rate	1.64%	1.71%
TOTAL LIQ AND MAX		\$11,837.84

PLEASE NOTE: THE FUND WILL BE CLOSED JULY 4TH
IN OBSERVANCE OF THE INDEPENDENCE DAY
HOLIDAY

OAK PARK S.D. 97
ALICIA EVANS
260 Madison Street
OAK PARK, IL 60302

(11572-206) 2014 DSEB (Municipal Advisory Account)



ISDLAF+ Monthly Activity Statement

(11572-207) 2016 BOND PROCEEDS (Municipal Advisory Account)

Statement Period
May 1, 2018 to May 31, 2018

Statement for the Account of:
OAK PARK S.D. 97

ACTIVITY SUMMARY

INVESTMENT POOL SUMMARY

	LIQ	MAX
Beginning Balance	\$6,078,587.71	\$1,040.60
Dividends	\$8,169.01	\$1.50
Credits	\$1,040.60	\$0.00
Checks Paid	\$0.00	\$0.00
Other Debits	(\$6,079,628.31)	(\$1,040.60)
Ending Balance	\$8,169.01	\$1.50
Average Monthly Rate	1.64%	1.71%
TOTAL LIQ AND MAX		\$8,170.51

PLEASE NOTE: THE FUND WILL BE CLOSED JULY 4TH
IN OBSERVANCE OF THE INDEPENDENCE DAY
HOLIDAY

OAK PARK S.D. 97
ALICIA EVANS
260 Madison Street
OAK PARK, IL 60302

(11572-207) 2016 BOND PROCEEDS (Municipal Advisory Account)



OAK PARK S.D. 97

TRANSACTION ACTIVITY

Statement Period
May 1, 2018 to May 31, 2018

BEGINNING BALANCE							\$6,078,587.71
LIQUID CLASS ACTIVITY							
Transaction	Trade Date	Settle Date	Description	Redemption/Debit	Purchase/Credit	Share Price	Shares this Transaction
2571024	05/31/18	05/31/18	Phone Exchange Purchase		\$1,040.60	\$1.00	1,040.600
2571025	05/31/18	05/31/18	Phone Transfer Redemption To Sub-Account - 101	(\$6,079,628.31)		\$1.00	(6,079,628.310)
2571974	05/31/18	05/31/18	Dividend Reinvest		\$8,169.01	\$1.00	8,169.010
TOTALS FOR PERIOD				(\$6,079,628.31)	\$9,209.61		(6,070,418.700)
ENDING BALANCE							\$8,169.01



ISDLAF+ Monthly Statement



About Your Account and Statement

Securities and municipal advisory brokerage services (investments purchased with proceeds from a municipal securities issuance), and investments cleared through our clearing firm, Pershing LLC, are offered through PMA Securities, Inc., a broker-dealer and municipal advisor registered with the SEC and MSRB, and a member of FINRA and SIPC. All other products and brokerage services are generally provided by PMA Financial Network, Inc. Thus, certificates of deposit ("CD"), savings deposit accounts ("SDA") and commercial paper ("CP") may be executed through either PMA entity, as applicable, depending on whether the investment was purchased with proceeds derived from municipal securities. PMA Securities, Inc. and PMA Financial Network, Inc. are operated under common ownership and are affiliated with Prudent Man Advisors, Inc.

Fixed Rate Investment Activity

This section shows all of the fixed term investments purchased and sold, maturities, interest received, and activity. This will include all CD, SDA, CP, securities and money market funds purchased through PMA Financial Network, Inc. or PMA Securities, Inc. as applicable. It also shows the approximate market value of each security whose price is obtained from an independent source believed to be reliable. However, PMA cannot guarantee their accuracy. This data is provided for informational purposes only. Listed values should not be interpreted as an offer to buy or sell at a specific price. CD's and CP are listed at their original cost. Redemption of a CD prior to maturity may result in early withdrawal penalties. Market values are based on the last day of the month for which this report date range is ending. If the run date of this report is prior to the end of the current month, the market values are listed as equivalent to the cost values.

ISDLAF + Activity

This section shows all of the activity in the Liquid and Max Class. The Average Rate represents the average net interest rate over the previous month which is then annualized. Income Summary represents the interest earned for the Month and Fiscal Year to Date.

Information regarding the ISDLAF+ investment objectives, risks, charges and expenses can be found in the ISDLAF+ information statement, which can be obtained at www.isdlafplus.com or by calling PMA at the phone number listed.

An investment in the Multi-Class Series or any Term Series is not a bank deposit and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other governmental or private agency. Although the Liquid Class and MAX Class of the Multi-Class Series each seeks to maintain a stable value of \$1.00 per share, it is possible to lose money by investing in the Multi-Class Series. It also is possible to lose money by investing in a Term Series, which may impose a substantial penalty for redemption prior to the full term of the Series.

Money Market Fund

The Rate shown for the money market fund represents the average net interest rate over the previous month which is then annualized. Information regarding the money market fund's investment objectives, risks, charges and expenses can be found in the money market fund's prospectus, which can be obtained by calling PMA at the phone numbers listed. The performance data featured represents past performance, which is no guarantee of future results. Investment returns will fluctuate. Current performance may be higher or lower than the performance data quoted. Please call PMA for the most recent performance figures.

The performance data featured represents past performance, which is no guarantee of future results. Investment returns will fluctuate. Current performance may be higher or lower than the performance data quoted. Please call PMA for the most recent performance figures.

Additional Disclosures

All funds, and/or securities are located and safe kept in an account under the client's name at their custodial bank. Any certificates of deposit listed are located in the client's name at the respective bank. Any money market fund shares are held directly with the money market fund. It is recommended that any oral communications be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act.

Debt Securities

Some debt securities are subject to redemption prior to maturity. In the event of a partial or whole call of a security, the securities call will be automatically selected on a random basis as is customary in the securities industry. The probability that your securities will be selected is proportional to the amount of your holdings relative to the total holdings. Redemption prior to maturity could affect the yield represented. Additional information is available upon request.

A financial statement of PMA Securities, Inc. is available for inspection at its office or a copy will be mailed to you upon written request.

PLEASE ADVISE PMA AND OUR CLEARING FIRM, PERSHING LLC, IMMEDIATELY OF ANY INACCURACY OR DISCREPANCY ON YOUR STATEMENT. FOR A CHANGE OF ADDRESS OR QUESTIONS REGARDING YOUR ACCOUNT, PLEASE NOTIFY YOUR PMA REPRESENTATIVE. ANY ORAL COMMUNICATIONS SHOULD BE RE-CONFIRMED IN WRITING.

How to Contact PMA

Please call (630) 657-6400 or write to us at PMA, 2135 CityGate Lane, 7th Floor, Naperville, Illinois 60563.

How to Contact Pershing, LLC

Please call (201) 413-3330 or write to Pershing, LLC, One Pershing Plaza, Jersey City, New Jersey, 07399

In accordance with FINRA Rule 2267, PMA Securities, Inc. is providing the following information in the event you wish to contact FINRA. You may call (301) 590-6500 or write to FINRA at 1735 K Street NW, Washington, D.C. 20006-1500. In addition to the public disclosure number (800) 289-9999, FINRA provides an investor brochure which describes their Public Disclosure Program. Additional information is also available at www.finra.org.

Questions? Please call 630 657 6400

(11572-101) GENERAL FUND



**Illinois
Metropolitan
Investment
Fund**

IMET Activity Statement

05/01/2018 to 05/31/2018

Illinois Metropolitan Investment Fund
Telephone - 630-571-0480 Ext. 229

OAK PARK ELEMENTARY SCHOOL DISTRICT

IMET Activity

IMET CONVENIENCE FUND

BOND PROCEEDS (20422201)

Trade Date	Transaction Description	Dollar Amount	Share Price	Shares	Shares Held
04/30/18	BALANCE FORWARD	\$295.25	1.000		295.250
05/31/18	INCOME REINVEST	\$0.35	1.000	0.350	
Account Value as of 05/31/2018		\$295.60	1.000		295.600

Please note: IMET will be closed July 4th in observance of Independence Day.

Thank you for your business. If you have any questions about these transactions, call (888) 288-IMET (4638).





Illinois
Metropolitan
Investment
Fund

IMET Activity Statement

05/01/2018 to 05/31/2018

Illinois Metropolitan Investment Fund
Telephone - 630-571-0480 Ext. 229

OAK PARK ELEMENTARY SCHOOL DISTRICT

IMET Activity

IMET CONVENIENCE FUND

GENERAL (20422101)

Trade Date	Transaction Description	Dollar Amount	Share Price	Shares	Shares Held
04/30/18	BALANCE FORWARD	\$256,105.21	1.000		256,105.210
05/31/18	INCOME REINVEST	\$363.23	1.000	363.230	
Account Value as of 05/31/2018		\$256,468.44	1.000		256,468.440

Please note: IMET will be closed July 4th in observance of Independence Day.

Thank you for your business. If you have any questions about these transactions, call (888) 288-IMET (4638).



IMPORTANT DISCLOSURES

IMET Activity

This section shows all of the activity in the 1-3 Year Fund and the Convenience Fund. The Share Price represents the closing Net Asset Value of the respective fund as the end date on this statement.

Information regarding the IMET's investment objectives, risks, charges and expenses can be found in the IMET Offering Circular, which can be obtained by calling the IMET home office at 630-571-0480 x229.

Additional Disclosures

Any performance data featured represents past performance, which is no guarantee of future results. Investment return and the share price of the 1-3 Year Fund will fluctuate. Current performance may be higher or lower than the performance data quoted. Please call IMET for the most recent performance figures.

The Convenience Fund portfolio is comprised of bank deposits and government securities. The bank deposits are FDIC insured, collateralized by the Federal Home Loan Bank Letter of Credit program, or collateralized by government securities at a margin of 110%. For additional information regarding the collateral agreement please contact IMET at 630-571-0480 x229. The Convenience Fund will be managed so as to maintain a stable \$1.00 share price, although there is no guarantee that it will do so.

FOR A CHANGE OF ADDRESS, PLEASE NOTIFY IMET IN WRITING.

PLEASE ADVISE IMET IMMEDIATELY OF ANY DISCREPANCIES ON YOUR STATEMENT BY CALLING 1-888-288-IMET (4638).

Anti-Money Laundering Disclosure

Notice: Pursuant to the US regulations issued under Section 311 of the USA Patriot Act, 31 CFR 103.192, we are prohibited from opening or maintaining a correspondent account for, or on behalf of, the country of Myanmar, the country of Nauru, the Commercial Bank of Syria, its subsidiary Syrian Lebanese Commercial Bank, VEF Banka and its subsidiaries, Infobank and its subsidiaries, Asia Wealth Bank, Myanmar Mayflower Bank, and Banco Delta SARL, including its subsidiaries Delta Asia Credit Limited and Delta Asia Insurance Limited. The regulations also require us to notify you that your account may not be used to provide the listed foreign banks with access to our financial institution. If we become aware that the listed foreign banks are indirectly using your account, we will be required to take appropriate steps to prevent such access, including terminating your account

Budget Transfers - May 2018 - None

Reference No	Journal Date	Journal Description	Account No	Decrease	Increase
				0.00	0.00