GF - Projections - REVENUES - FY 17/18 for Month of 11/30/17

	FY 17/18	11/30/2017	Dec - Jun	Total	
Local Sources	Adopted Budget	Current	Projected	Actual & Proj	Variance
Property Taxes	\$16,400,000	\$2,825,224	14,294,776	\$17,120,000	\$720,000
Prior Year Taxes	300,000	101,844	208,156	310,000	10,000
Investment Earning	70,000	33,297	76,703	110,000	40,000
Other Local Sources	213,728	59,875	185,000	244,875	31,147
Total Local Sources	16,983,728	3,020,240	14,764,635	17,784,875	801,147
Interm. Sources					
Arts Tax (City of Portland)	304,000	-	312,460	312,460	8,460
County School Fund	3,000	-	1,000	1,000	(2,000)
Total Interm. Sources	307,000	-	313,460	313,460	6,460
State Sources					
State School Fund (SSF)	16,238,169	8,404,263	7,039,570	15,443,833	(794,336)
Common School	411,910	-	411,698	411,698	(212)
Other State Sources	25,000		24,000	24,000	(1,000)
Total State Sources	16,675,079	8,404,263	7,475,268	15,879,531	(795,548)
Federal Sources					
Federal Schools & Roads Reimb	-	-	1,000	1,000	1,000
Total Federal Sources	-	-	1,000	1,000	1,000
Other Financing Sources					
Transfers	700,000	100,000	600,000	700,000	-
Sale of Fixed Assets	5,000	1,501	3,000	4,501	(499)
Total Other Sources	705,000	101,501	603,000	704,501	(499)
Beginning Fund Balance					
Adopted	911,905	911,905	-	911,905	-
Adjustments	-	2,928	-	2,928	2,928
Revised Beginning Fund Balance	911,905	914,832	-	914,832	2,928

GF - Projections - REVENUES - FY 17/18 for Month of 11/30/17

Total Resources \$35,582,712 \$12,440,836 \$23,157,363 \$35,598,199 \$15,487

EXPENDITURES - FY 17/18 for Month of 11/30/17

Amended Budget Adopted Current Projected Actual & Proj Variance Salaries \$16,417,712 \$4,637,520 \$11,681,094 \$16,318,613 \$91,75 Extra/Substitute Salaries 609,772 229,343 209,570 438,913 170,830 Benefits Total Salary & Benefits 28,578,784 8,019,089,82 20,024,286 28,043,376 253,409 Purchased Services Contracts 4,810,248 932,554 4,372,425 5,304,979 (494,731) Supplies, Fees & Capital Supplies, Fees & Capital Dues and Fees 622,623 379,885 50,551 430,436 192,187 Capital 1,470,823 639,315 571,700 1,211,015 259,808 Total State Sources 1,470,823 639,315 571,700 1,211,015 259,808 Total State Sources 1,470,823 639,315 571,700 1,211,015 259,808 Cother Financing Sources 2222,857 2222,857		FY 17/18	11/30/2017	Dec - Jun	Total	
Extra Substitute Salaries 609,742 229,343 209,570 438,913 170,830 Benefits 11,551,271 3,152,228 8,133,621 11,258,849 26,422 Purchased Services 28,787,878 8,019,0898,82 20,024,286 28,043,376 535,4097 Contracts 4,810,248 932,554 4,372,425 5,304,979 (494,731) Supplies, Fees & Capital Supplies, Fees & Capital Dues and Fees 622,623 379,885 50,551 430,436 192,187 Capital 1,470,823 639,315 571,700 1,211,015 259,808 Total State Sources 1,470,823 639,315 571,700 1,211,015 259,808 *** Total Other Sources 222,857 222,857 222,857 222,857 222,857 222,857 222,857 222,857 222,857 222,857 222,857 222,857 222,857 220,000 2 2,50,000 2 2,50,000 2 2,50,000 2 2,50,000 <th>Amended Budget</th> <th>Adopted</th> <th>Current</th> <th>Projected</th> <th>Actual & Proj</th> <th>Variance</th>	Amended Budget	Adopted	Current	Projected	Actual & Proj	Variance
Purchased Services	Salaries	\$16,417,771	\$4,637,520 \$	11,681,094	\$16,318,614	\$99,157
Purchased Services A,810,248 B,019,089.82 20,024,286 28,043,376 535,409 Purchased Services A,810,248 932,554 A,372,425 5,304,979 (494,731) Total Purchased Services A,810,248 932,554 A,372,425 5,304,979 (494,731) Supplies, Fees & Capital Supplies B48,200 259,430 521,149 780,579 67,621 Dues and Fees 622,623 379,885 50,551 430,436 192,187 Capital Total State Sources 1,470,823 639,315 571,700 1,211,015 259,808 Other Financing Sources 222,857 222,857 222,857 222,857 Transfers 222,857 222,857 222,857 222,857 222,857 Transfers 222,857 222,857 222,857 222,857 222,857 Contingency - Beginning 250,000 -	Extra/Substitute Salaries	609,742	229,343	209,570	438,913	170,830
Purchased Services 4,810,248 932,554 4,372,425 5,304,979 (494,731) Supplies, Fees & Capital Supplies Pees & Capital 848,200 259,430 521,149 780,579 67,621 Dues and Fees 622,623 379,885 50,551 430,436 192,187 Capital 1,470,823 639,315 571,700 1,211,015 259,808 Other Financing Sources Transfers 222,857 222,857 222,857 222,857 222,857 222,857 222,857 222,857 222,857 222,857 220,000 250,000	Benefits	11,551,271	3,152,228	8,133,621	11,285,849	265,422
Contracts 4,810,248 932,554 4,372,425 5,304,979 (494,731) Supplies, Fees & Capital Supplies 848,200 259,430 521,149 780,579 67,621 Dues and Fees 622,623 379,885 50,551 430,436 192,187 Capital - - - - - Total State Sources 1,470,823 639,315 571,700 1,211,015 259,808 Other Financing Sources Transfers 222,857 - 222,857 222,857 222,857 222,857 -	Total Salary & Benefits	28,578,784	8,019,089.82	20,024,286	28,043,376	535,409
Total Purchased Services	Purchased Services					
Supplies, Fees & Capital Supplies 848,200 259,430 521,149 780,579 67,621 Dues and Fees 622,623 379,885 50,551 430,436 192,187 Capital - <td>Contracts</td> <td>4,810,248</td> <td>932,554</td> <td>4,372,425</td> <td>5,304,979</td> <td>(494,731)</td>	Contracts	4,810,248	932,554	4,372,425	5,304,979	(494,731)
Supplies 848,200 259,430 521,149 780,579 67,621 Dues and Fees 622,623 379,885 50,551 430,436 192,187 Capital Total State Sources 1,470,823 639,315 571,700 1,211,015 259,808 Other Financing Sources Transfers 222,857 - 222,857 222,857 222,857 - - - - - - - - - - - - - - - - 250,000 - - - 250,000 - - - - 250,000 - - - - 250,000 - - - - 250,000 - - - - 250,000 - - - - - 250,000 - - - - 500,000 - - - - - 500,000 - - - - -	Total Purchased Services	4,810,248	932,554	4,372,425	5,304,979	(494,731)
Dues and Fees Capital 622,623 379,885 50,551 430,436 192,187 Capital Total State Sources 1,470,823 639,315 571,700 1,211,015 259,808 Other Financing Sources Transfers 222,857 - 222,857 222,857 - Total Other Sources 222,857 - 222,857 222,857 - Contingency - Beginning 250,000 - - - 250,000 Unappropiated Fund Balance 250,000 - - - 250,000 Total Expenditures 35,582,712 9,590,959 25,191,267 34,782,227 800,486 Total Revenue 35,582,712 12,440,836 23,157,363 35,598,199 15,487 Variance (0) 2,849,877 (2,033,905) 815,973 815,973 Projected YE Fund Balance \$0 \$2,849,877 (2,033,905) \$815,973 \$815,973	Supplies, Fees & Capital					
Total State Sources 1,470,823 639,315 571,700 1,211,015 259,808 Other Financing Sources		848,200	259,430	521,149	780,579	67,621
Other Financing Sources 1,470,823 639,315 571,700 1,211,015 259,808 Other Financing Sources Transfers 222,857 - 222,857 222,857 - Contingency Contingency - Beginning 250,000 - - - 250,000 Unappropiated Fund Balance 250,000 - - - 250,000 Total 500,000 - - - - 500,000 Total Expenditures 35,582,712 9,590,959 25,191,267 34,782,227 800,486 Total Revenue 35,582,712 12,440,836 23,157,363 35,598,199 15,487 Variance (0) 2,849,877 (2,033,905) 815,973 815,973 Adjustments Projected Projected YE Fund Balance \$0 \$2,849,877 (2,033,905) \$815,973 \$815,973	Dues and Fees	622,623	379,885	50,551	430,436	192,187
Other Financing Sources Transfers 222,857 - 222,857 222,857 - Contingency Contingency - Beginning 250,000 - - - 250,000 Unappropiated Fund Balance 250,000 - - - 250,000 Total Expenditures 35,582,712 9,590,959 25,191,267 34,782,227 800,486 Total Revenue 35,582,712 9,590,959 25,191,267 34,782,227 800,486 Adjustments Projected -	Capital	-	-	-	-	-
Transfers 222,857 - 222,857 222,857 - Contingency Contingency - Beginning 250,000 - - - 250,000 Unappropiated Fund Balance 250,000 - - - - 250,000 Total Expenditures 35,582,712 9,590,959 25,191,267 34,782,227 800,486 Total Revenue 35,582,712 9,590,959 25,191,267 34,782,227 800,486 Total Revenue 35,582,712 12,440,836 23,157,363 35,598,199 15,487 Variance (0) 2,849,877 (2,033,905) 815,973 815,973 Adjustments Projected - - - - - Projected YE Fund Balance \$0 \$2,849,877 (2,033,905) \$815,973 \$815,973	Total State Sources	1,470,823	639,315	571,700	1,211,015	259,808
Total Other Sources 222,857 - 222,857 222,857 - - - - - - - - -	Other Financing Sources					
Contingency - Beginning Unappropiated Fund Balance 250,000 250,000 250,000 250,000 250,000 250,000 250,000 250,000 250,000 Total Expenditures 35,582,712 35,582,712 25,191,267 34,782,227 35,487 800,486 Total Revenue Variance 35,582,712 12,440,836 23,157,363 35,598,199 15,487 (2,033,905) 815,973 815,973 15,487 (2,033,905) 815,973 815,973 Adjustments Projected Fund Balance 50 \$2,849,877 \$ (2,033,905) \$815,973 \$815,973	Transfers	222,857	-	222,857	222,857	-
Contingency - Beginning 250,000 - - - 250,000 Unappropiated Fund Balance 250,000 - - - - 250,000 Total Expenditures 35,582,712 9,590,959 25,191,267 34,782,227 800,486 Total Revenue 35,582,712 12,440,836 23,157,363 35,598,199 15,487 Variance (0) 2,849,877 (2,033,905) 815,973 815,973 Adjustments Projected - - - - - - Projected YE Fund Balance \$0 \$2,849,877 \$ (2,033,905) \$815,973 \$815,973	Total Other Sources	222,857	-	222,857	222,857	-
Unappropiated Fund Balance 250,000 - - - 250,000 Total Expenditures 35,582,712 9,590,959 25,191,267 34,782,227 800,486 Total Revenue 35,582,712 12,440,836 23,157,363 35,598,199 15,487 Variance (0) 2,849,877 (2,033,905) 815,973 815,973 Adjustments Projected Projected YE Fund Balance \$0 \$2,849,877 (2,033,905) \$815,973 \$815,973	Contingency					
Total 500,000 - - 500,000 Total Expenditures 35,582,712 9,590,959 25,191,267 34,782,227 800,486 Total Revenue 35,582,712 12,440,836 23,157,363 35,598,199 15,487 Variance (0) 2,849,877 (2,033,905) 815,973 815,973 Adjustments Projected Projected YE Fund Balance \$0 \$2,849,877 \$ (2,033,905) \$815,973 \$815,973	Contingency - Beginning	250,000	-	-	-	250,000
Total Expenditures 35,582,712 9,590,959 25,191,267 34,782,227 800,486 Total Revenue 35,582,712 12,440,836 23,157,363 35,598,199 15,487 Variance (0) 2,849,877 (2,033,905) 815,973 815,973 Adjustments Projected Projected YE Fund Balance \$0 \$2,849,877 \$ (2,033,905) \$815,973 \$815,973	Unappropiated Fund Balance	250,000	-	-	-	250,000
Total Revenue 35,582,712 12,440,836 23,157,363 35,598,199 15,487 Variance (0) 2,849,877 (2,033,905) 815,973 815,973 Adjustments Projected Projected \$0 \$2,849,877 \$ (2,033,905) \$815,973 \$815,973	Total	500,000	-	-	-	500,000
Total Revenue 35,582,712 12,440,836 23,157,363 35,598,199 15,487 Variance (0) 2,849,877 (2,033,905) 815,973 815,973 Adjustments Projected Projected \$0 \$2,849,877 \$ (2,033,905) \$815,973 \$815,973	Total Expenditures	35,582,712	9,590,959	25,191,267	34,782,227	800,486
Variance (0) 2,849,877 (2,033,905) 815,973 815,973 Adjustments Projected -	•	<u> </u>				
Adjustments Projected	Total Revenue	35,582,712	12,440,836	23,157,363	35,598,199	15,487
Projected YE Fund Balance \$0 \$2,849,877 \$ (2,033,905) \$815,973 \$815,973	Variance	(0)	2,849,877	(2,033,905)	815,973	815,973
Projected YE Fund Balance \$0 \$2,849,877 \$ (2,033,905) \$815,973 \$815,973	Adjustments Projected					
			62 040 077 ¢	(2.022.005)	Ć01F 073	¢01E 073
	Projected YE Fund Balance	ŞU	\$2,849,877 \$	(2,033,905)	\$815,9/3	\$815,973 NOTE 1

NOTE A) These Financials are best estimates based on known and projected activity in the FY to date therefore they are subject to change. THIS WILL NOT BE YOUR FUND BALANCE AT YR END. We will be proposing a supplemental budget adjustment at the 1/22/18 board meeting.

EXPENDITURES - FY 17/18 for Month of 11/30/17