

2025-26

CTE CAPITAL PROJECTS FUND BUDGET RESOLUTION FOR ADOPTION BY THE SCHOOL BOARD OF THE KENT INTERMEDIATE SCHOOL DISTRICT

RESOLVED, That this resolution shall be the CTE CAPITAL PROJECTS FUND appropriations of Kent Intermediate School District for the fiscal year 2025-26; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Kent Intermediate School District.

BE IT FURTHER RESOLVED; That the total revenues and unappropriated fund balance estimated to be available for appropriations in the CTE Capital Projects Fund of the Kent Intermediate School District for fiscal year 2025-26 are as follows:

REVENUE

0111 0111 PROPERTY TAX LEVY	3,597,180
0119 0119 PENALTY/INTEREST DELQ TAX	5,600
0128 0128 REVENUE IN LIEU OF TAXES	6,000
0151 0151 EARNINGS ON INVEST & DEPO	161,000
0199 0199 MISCELLANEOUS LOCAL REVEN	-
0312 0312 STATE-RESTRICTED	50,700
0321 0321 STATE PAYMENT IN LIEU OF	56,846
0626 0626 FUND MOD-FR FUND 26 CTE	10,060,000
TOTAL REVENUE	13,937,326

BE IT FURTHER RESOLVED; That \$1,262,231 of the total revenues and unappropriated fund balance estimated to be available for appropriations in the CTE Capital Projects Fund of the Kent Intermediate School District for fiscal year 2025-26 are as follows:

EXPENSES

259 259 OTHER BUSINESS SERVICES	2,231
452 452 SITE IMPROVEMENT SERVICES	400,000
456 456 BUILDING IMPROVEMENT SERVI	860,000
459 459 OTH FACIL ACQUIS & CONSTR SERV	-
TOTAL EXPENSES	1,262,231

RESOLUTION: CTE Capital Projects Fund Appropriations 2025-2026

FURTHER RESOLVED, That no School Board member or employee of the Kent Intermediate School District shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the School Board and in keeping with the budgetary policy statement hitherto adopted by the Board:and

BE IT FURTHER RESOLVED; That the Assistant Superintendent - Administrative Services is hereby charged with general super vision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the School Board and in keeping with the budgetary policy statement hitherto adopted by the Board.

This appropriation resolution is to take effect on July 1, 2025

BE IT FURTHER RESOLVED; That, for purposes of meeting emergency needs of the school district transfers of appropriations not exceeding \$5,000 may be made upon the written authorization of the Assistant Superintendent - Administrative Services, but no other transfers shall be made without approval by the Kent ISD School Board. When the Assistant Superintendent - Administrative Services makes a transfer of appropriations as permitted by this resolution, such transfer shall be presented to the School Board at a future regular scheduled meeting in the form of an appropriation amendment, which amendment shall be adopted by the School Board as such meeting.

KP/kg

6/9/2025

Attachment: CTE Capital Projects Fund Three Year Trend Analysis

Three Year Trend Analysis
CAREER TECHNICAL EDUCATION CAPITAL PROJECTS

	Year ending:	2023-24	2024-25	2025-26	
		Actual	Jun Amend	Original	% chg
Revenue:					
Local sources		3,405,954	3,661,059	3,769,780	2.97%
State sources		97,480	102,651	107,546	4.77%
Total revenues		<u>3,503,434</u>	<u>3,763,710</u>	<u>3,877,326</u>	3.02%
Expenditures:					
Capital outlay		<u>3,927,821</u>	<u>2,948,992</u>	<u>1,262,231</u>	-57.20%
Total expenditures		<u>3,927,821</u>	<u>2,948,992</u>	<u>1,262,231</u>	-57.20%
Revenue over (under) expenditures		(424,387)	814,718	2,615,095	220.98%
Other financing sources (uses)					
Transfer in		-	598,564	10,060,000	1580.69%
Transfer out		<u>(143,524)</u>	<u>(1,589,509)</u>	<u>-</u>	-
Total other financing uses		(143,524)	(990,945)	10,060,000	-1115.19%
Net change in fund balances		(567,911)	(176,227)	12,675,095	
Ending Year Fund Balance		2,822,261	2,646,034	15,321,129	479.02%

CTE CAPITAL PROJECTS FUND BALANCE

7/1/25 Beginning Balance		2,646,034
2025-26 Revenue	+	<u>13,937,326</u>
Total Available	\$	16,583,360
2025-26 Expenditures	-	1,262,231
Estimated 6/30/26 Balance	\$	<u>15,321,129</u>

Milage Levy History

2023-24	2024-25	2025-26
.1 mil	.1 mil	.1 mil

Fund Balance History

June 30, 2020	\$	1,292,276	(actual)
June 30, 2021	\$	1,981,265	(actual)
June 30, 2022	\$	4,409,965	(actual)
June 30, 2023	\$	2,646,034	(actual)
June 30, 2024	\$	15,321,129	(Estimated)

KP/kg
6/9/2025