

Faribault Public Schools

Budget / Fund Balance Overview

2025-2026 Proposed Budget

	Beginning Fund Balance	Revenues	Expenditures	Transfers	End of Year Proj. Balance	Net Increase or Decrease
General Fund - 01						
422 Unassigned Fund Balance	8,995,283 14.26%	50,453,594	52,378,802	(250,000)	6,820,075 10.29%	(2,175,208) -3.98%
Restricted						
401 Student Activities	111,028	112,000	110,000	-	113,028	2,000
403 Staff Development	51,925	502,604	499,421	-	55,108	3,183
412 Literacy Incentive Aid	12,764	97,715	110,245	-	234	(12,530)
420 American Indian Aid	1,541	48,500	48,500	-	1,541	-
424 Operating Capital	386,810	813,268	781,723	-	418,355	31,545
428 Learning and Development	10,066	609,682	609,682	-	10,066	-
434 Area Learning Center	245,563	1,077,349	1,322,912	-	-	(245,563)
434 Targeted Services	140,386	565,950	656,065	-	50,271	(90,115)
438 Gifted and Talented	14,420	43,670	43,670	-	14,420	-
439 EL Support Aid	(3,022)	1,297,920	1,294,898	-	-	3,022
441 Basic Skills Programs	(351,951)	7,278,374	6,926,423	-	-	351,951
443 School Library Aid	53,033	34,980	34,980	-	53,033	-
448 Achievement and Integration Revenue	(3,808)	792,990	722,421	-	66,761	70,569
449 Safe Schools Levy	77,422	128,043	128,043	-	77,422	-
456 Literacy Incentive Aid	124,094	-	-	-	124,094	-
457 Teacher Comp for Read Act	112,038	-	-	-	112,038	-
467 Long-Term Facilities Maint	4,828	1,360,576	1,190,560	-	174,844	170,016
471 Student Support Personnel School	(781)	40,000	39,219	-	-	781
472 Medical Assistance	-	700,000	700,000	-	-	-
Subtotal Restricted	986,356	15,503,621	15,218,762	-	1,271,215	284,859
460 Nonspendable	294,742	-	-	-	294,742	-
Assigned Funds						
460 Assigned (CVSEC LT Receivable)	318,827	-	-	250,000	568,827	250,000
Total General Fund	10,595,208	65,957,215	67,597,564	-	8,954,859	(1,640,349)

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Food Service Fund - 02

464 Restricted	<u>1,973,967</u>	<u>2,755,320</u>	<u>3,246,374</u>	<u>-</u>	<u>1,482,913</u>	<u>(491,054)</u>
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Community Services - 04

464 Restricted	43,603	226,846	230,333	-	40,116	(3,487)
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Restricted / Reserved

431 Community Education	579,496	3,062,123	2,985,201	-	656,418	76,922
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432 Early Childhood	146,409	299,210	360,450	-	85,169	(61,240)
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444 School Readiness	196,983	1,244,017	1,286,640	-	154,360	(42,623)
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447 Adult Basic Education	138,332	566,348	596,090	-	108,590	(29,742)
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Restricted/Reserved - Subtotal	1,061,220	5,171,698	5,228,381	-	1,004,537	(56,683)
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Total Community Education	1,104,823	5,398,544	5,458,714	-	1,044,653	(60,170)
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Construction - 06

464 Restricted	<u>3,069,808</u>	<u>200,000</u>	<u>2,677,000</u>	<u>-</u>	<u>592,808</u>	<u>(2,477,000)</u>
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Debt Service - 07

464 Restricted	<u>631,581</u>	<u>2,548,834</u>	<u>2,379,350</u>	<u>-</u>	<u>801,065</u>	<u>169,484</u>
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Internal Service Fund - 20

	<u>601,703</u>	<u>3,290,315</u>	<u>3,378,331</u>	<u>-</u>	<u>513,687</u>	<u>(88,016)</u>
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OPEB Irrevocable Trust - 45

	<u>2,332,254</u>	<u>158,000</u>	<u>158,000</u>	<u>-</u>	<u>2,332,254</u>	<u>-</u>
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Total All Funds:

	20,309,344	80,308,228	84,895,333	-	15,722,239	(4,587,105)
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