

## 2016-2017 Proposed Budget

June 28, 2016

### SUMMARY:

This item requests adoption of the 2016-2017 Proposed Budget.

### BOARD GOAL:

VI. Growth, Change, and Fiscal Responsibility...  
Demonstrate effective and efficient management of district resources

### PREVIOUS BOARD ACTION:

The 2015-2016 budget was adopted by the Board of Trustees on June 23, 2015.

### BACKGROUND INFORMATION:

The Board has reviewed Budget projections throughout the budget process.

### SIGNIFICANT ISSUES:

The focus for the Denton Independent School District budget process has been to address a projected increase in student enrollment of 1.27% or 342.5 students and maintain current programs. During the 2012-2013 school year the district worked with TASB to examine pay equity for employees and to determine if pay practices were internally fair and externally competitive. Several adjustments were implemented during the 2013-2014, 2014-2015, and 2015-2016 school years. Included in the 2016-2017 budget are salaries for Bell Elementary and Braswell High School. Salaries for the new campuses are \$2,488,678 and \$5,916,119 respectively. The proposed budget also includes preliminary staffing for the startup of Middle School #8.

### FISCAL IMPLICATIONS:

The District is projected to receive a decrease in state funding of approximately \$5,997,272 as compared to the prior year's adopted budget. Property tax collections are expected to increase by \$8,813,949. The Maintenance and Operations Tax Rate will remain at \$1.04. The Maintenance and Operations tax revenue is based on certified values from July 2015 plus estimated property value growth of \$900,000,000. The proposed expenditure budget reflects an increase of \$11,613,554 over the prior year.

### BENEFIT OF ACTION:

Adoption of the 2016-2017 Proposed Budget will allow the District to begin the new school year with funds available for Operations, Debt Service payments and Child Nutrition expenditures.

### PROCEDURAL AND REPORTING IMPLICATIONS:

The budget must be prepared by June 20, 2016 and adopted by June 30, 2016.

### PUBLIC COMMENT RECEIVED:

A public hearing was held on June 21, 2016 as required by the Truth in Taxation guidelines.

### SUPERINTENDENT'S RECOMMENDATION:

Approve adoption of the Proposed Budget for the 2016-2017 school years as presented in the budget book:

	<u>Revenue</u>	<u>Expenditure</u>
General Fund	\$226,930,574	\$234,912,260
Debt Service Fund	\$ 70,141,897	\$ 70,347,946
Child Nutrition Fund	\$ 10,141,536	\$ 10,141,536

### STAFF PERSONS RESPONSIBLE:

Debbie Monschke – Assistant Superintendent of Administrative Services  
Jennifer Stewart – Director of Budget & Payroll

### ATTACHMENT:

2016-2017 Proposed Budget Amendment and Base Budget

### APPROVAL:

Signature of Staff Member Proposing Recommendation: \_\_\_\_\_

Signature of Divisional Assistant Superintendent: \_\_\_\_\_

Signature of Superintendent: \_\_\_\_\_