

Waterville-Elysian-Morristown ISD #2143
2020-2021 Revised Budget Summary

General Fund Revenue

- The 2020-2021 Revised Budget is based upon 744 Average Daily Membership (ADM) students.
- The 2020-2021 per pupil allowance is \$6,567. The allowance represents a 2% increase in funding from the 2019-2020 allowance of \$6,438.
- General Fund Levy Revenue decreased \$73,490 from the 2019-2020 school year.
- Revenues include \$73,538 in Integration Aid and Levy.
- Revenues include \$89,392 lease revenue generated from the Elysian building.
- Revenues include \$323,908 Long-Term Facility Maintenance Aid and Levy. This funding replaced Deferred Maintenance and Health & Safety funding, which collectively accounted for \$101,491 of General Fund Levy Revenue in 2015-2016. Long-Term Facility Maintenance has reached full funding.
- Compensatory Revenue for 2020-2021 is projected to decrease approximately \$64,000 from 2019-2020 revenue. Compensatory Revenue is based on the number of free and reduced lunch counts as of October 1st of the preceding school year.
- Revenues include \$47,143 in Literacy Aid. This dollar amount is generated by the number of 3rd grade students who meet or exceed standards on the MCA Reading Exam and the number of 4th grade students who have average or above average growth on the MCA Reading Exam.

General Fund Expenses

- The Revised Budget reflects known changes due to COVID in anticipation of returning to regular activities during the remainder of the school year.
- Expenses include \$65,000 for the continued expansion of technology equipment.
- Long-Term Facility Maintenance projects include roof repairs in Morristown, carpet replacement, and the NAC contract.
- The budget includes the purchase of a bus for \$70,000 from the Unassigned Fund.

Other Noteworthy Items:

- The projected June 30, 2021 Unassigned General Fund balance is approximately 73 days of operational costs.

Waterville-Elysian-Morristown ISD #2143
2020-2021
Revised Budget Summary

Food Service

- The 2020-2021 Preliminary Budget reflects serving all students meals at no cost under the expanded Federal Summer Food Service Program.

Community Education

- The Community Education fund is monitored to ensure revenues will cover expenses. Currently, the Community Education program has moderate fund balances in all areas besides Unreserved due to providing competitive rates in the School Age Care program and insufficient State Aid in Preschool Screening. The district will adjust fees as appropriate and will transfer funds from the general fund to support the School Age Care program since the Board of Education has made maintaining the program a priority. The Community Education Fund is allowed to have a negative balance as long as future revenues are projected to eliminate the deficit.