

ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT  
STATEMENT OF REVENUES AND EXPENDITURES AND APPLICATION OF FUNDS  
FOOD SERVICE FUND  
FOR THE PERIOD SEPTEMBER 1, 2003 THRU MARCH 31, 2004  
PRE CLOSE(UNAUDITED)

	2003-04		2002-03 COMPARISON	
<b>Income</b>		Percent		Percent
<b>Food Sales</b>				
Breakfast	\$ 11,109		\$ 12,783	
Lunch	773,036		751,681	
Snackbar	942,656		865,343	
<b>Total Food Sales</b>	\$ 1,726,802	24.57%	\$ 1,629,807	24.63%
<b>Other Sales</b>				
Supplies	3,759		7,384	
Banquets/special events	18,755		22,940	
Miscellaneous	0		0	
	22,513	0.32%	30,324	0.46%
<b>Other Income</b>				
Interest on Investments	7,460		11,098	
Miscellaneous	0		61	
	7,460	0.11%	11,159	0.17%
<b>Revenue from State</b>				
National School Lunch Program	3,157,349		2,937,662	
Special Breakfast Program	1,634,097		1,469,002	
Commodities	327,942		313,385	
TRS On-Behalf-Of	121,760		118,570	
After School Snack Program	30,660		27,811	
State Matching Funds	0		79,144	
	5,271,808	75.01%	4,945,574	74.74%
<b>Total Income</b>	7,028,583	100.00%	6,616,864	100.00%
<b>Cost of Goods Sold</b>				
Inventory 09/01/03	1,091,581		1,070,240	
Add: Purchases of Food	2,516,780		2,453,742	
Total Purchases and Inventory	3,608,361		3,523,982	
Less: Inventory 03/31/04	1,080,138		1,191,731	
<b>Cost of Food</b>	2,528,223	36.00%	2,332,251	35.20%
Add: Salaries of Food Service Personnel	1,769,984	25.20%	1,834,511	27.70%
Stipends & Car Allowance	3,500	0.00%	3,200	0.00%
Medicare Tax	19,846	0.30%	21,281	0.30%
Health Insurance	446,864	6.40%	432,603	6.50%
Workman's Compensation Insurance	87,659	1.20%	89,794	1.40%
TRS On-Behalf-Of	117,838	1.70%	114,996	1.70%
Federal Grant Teacher Retirement	114,996	1.60%	92,143	1.40%
Early Retirement / Sick Leave	1,574	0.00%	2,888	0.00%
Payroll Cost	2,562,261	36.40%	2,591,416	39.00%
<b>Total Cost of Goods Sold</b>	5,090,484	72.40%	4,923,667	74.20%
<b>Gross Margin on Sales</b>	1,938,099	27.60%	1,693,197	25.80%

FOOD SERVICE FUND PAGE 2 OF 2  
 FOR THE PERIOD SEPTEMBER 1, 2003 THRU MARCH 31, 2004  
 PRE CLOSE(UNAUDITED)

	<u>2003-04</u>		<u>2002-03 COMPARISON</u>	
		Percent		Percent
<b>Operating Expense</b>				
Consultants	\$ 130		\$ 0	
Armored Car Services	9,330		9,270	
Data Processing	0		0	
Equipment Repair	9,225		6,899	
Equipment Rentals	22,431		22,303	
General Supplies	6,361		2,242	
Chemicals	14,879		24,850	
Paper Products	96,380		208,226	
Office Supplies	7,535		9,841	
Utensils	2,048		3,058	
Banquet	0		0	
Vehicle Expense	2,866		2,182	
Teaching Materials	0		0	
Travel	3,495		1,889	
Fees and Dues	2,389		5,760	
Bad Debts	0		0	
Shortages & Theft Losses	0		0	
Laundry	20,699		21,339	
Commodities Transportation	37,072		26,834	
Janitorial & Maintenance	388,487		454,786	
Utilities	300,417		301,384	
Other	<u>0</u>		<u>1,000</u>	
<b>Total Operating Expense</b>		<u>923,744</u> 13.10%		<u>1,101,863</u> 16.70%
<b>Net Operating Income</b>		<u>1,014,355</u> 14.50%		<u>591,334</u> 9.10%
Equipment < \$5,000		28,034		16,217
Capital Outlay		<u>0</u>		<u>6,680</u>
<b>Net Profit (Loss)</b>		<u>\$ 986,321</u>		<u>\$ 568,437</u>

Increase (Decrease) in Working Capital

	Beginning of Period 09/01/03	End of Period 3/31/2004	Increase (Decrease)
Cash in Bank	\$ 456,500	\$ 455,590	\$ (910)
Revolving Fund	9,013	9,013	0
Time Deposits	0	0	0
Investments	1,227,407	1,234,795	7,388
Receivable	332,875	653,208	320,333
Other	0		0
Inventories	1,091,581	1,080,138	(11,443)
Accounts Payable	(255,628)	(318,689)	(63,061)
Interfund Payable	442,727	1,198,413	755,686
Deferred Revenue	(282,316)	(303,987)	(21,671)
			<u>\$ 986,321</u>