

GREGORY-PORTLAND INDEPENDENT SCHOOL DISTRICT

STATEMENT OF NET POSITION

AUGUST 31, 2025

Data Control Codes		1	2	3
		Governmental Activities	Business-type Activities	Total
ASSETS:				
1110	<i>Cash and Cash Equivalents</i>	\$ 444,565,923	\$ (1,407)	\$ 444,564,516
1225	<i>Property Taxes Receivable (Net)</i>	451,702	--	451,702
1240	<i>Due from Other Governments</i>	9,809,584	--	9,809,584
1260	<i>Internal Balances</i>	21,826	--	21,826
1267	<i>Due from Fiduciary</i>	11,776	--	11,776
1290	<i>Other Receivables (Net)</i>	30,342	14,362	44,704
1300	<i>Inventories</i>	132,153	4,188	136,341
1410	<i>Unrealized Expenses</i>	1,229,945	--	1,229,945
Capital Assets:				
1510	<i>Land</i>	4,106,096	--	4,106,096
1520	<i>Buildings and Improvements, Net</i>	239,531,947	--	239,531,947
1530	<i>Furniture and Equipment, Net</i>	12,137,277	--	12,137,277
1550	<i>Right to Use Assets, Net</i>	216,622	--	216,622
1580	<i>Construction in Progress</i>	148,577,316	--	148,577,316
1000	Total Assets	860,822,509	17,143	860,839,652
DEFERRED OUTFLOWS OF RESOURCES:				
	<i>Deferred Outflow of Resources - Undesignated</i>	(332,951)	--	(332,951)
	<i>Deferred Outflow Related to Pensions</i>	5,507,250	--	5,507,250
	<i>Deferred Outflow Related to OPEB</i>	7,921,701	--	7,921,701
1700	Total Deferred Outflows of Resources	13,096,000	--	13,096,000
LIABILITIES:				
2110	<i>Accounts Payable</i>	14,408,308	9,398	14,417,706
2140	<i>Interest Payable</i>	471,100	--	471,100
2165	<i>Accrued Liabilities</i>	10,709,090	3,173	10,712,263
2177	<i>Due to Fiduciary</i>	33,602	--	33,602
2180	<i>Due to Other Governments</i>	3,184	1,193	4,377
2190	<i>Due to Student Groups</i>	81,474	--	81,474
2300	<i>Unearned Revenue</i>	74,113	--	74,113
Noncurrent Liabilities:				
2501	<i>Due Within One Year</i>	39,672,854	--	39,672,854
2502	<i>Due in More Than One Year</i>	447,042,823	--	447,042,823
2540	<i>Net Pension Liability</i>	20,134,088	--	20,134,088
2545	<i>Net OPEB Liability</i>	12,977,230	--	12,977,230
2000	Total Liabilities	545,607,866	13,764	545,621,630
DEFERRED INFLOWS OF RESOURCES:				
	<i>Deferred Inflow Related to Pensions</i>	296,567	--	296,567
	<i>Deferred Inflow Related to OPEB</i>	10,747,001	--	10,747,001
2600	Total Deferred Inflows of Resources	11,043,568	--	11,043,568
NET POSITION:				
3200	<i>Net Investment in Capital Assets</i>	64,414,578	--	64,414,578
Restricted For:				
3820	<i>Federal and State Programs</i>	1,175,902	--	1,175,902
3850	<i>Debt Service</i>	720,437	--	720,437
3870	<i>Campus Activities</i>	435,075	--	435,075
3900	<i>Unrestricted</i>	250,521,083	3,379	269,909,006
3000	Total Net Position	\$ 317,267,075	\$ 3,379	\$ 317,270,454

The accompanying notes are an integral part of this statement.

GREGORY-PORTLAND INDEPENDENT SCHOOL DISTRICT

STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED AUGUST 31, 2025

Data Control Codes	Functions/Programs	Expenses	Program Revenues		4
			Charges for Services	Operating Grants and Contributions	
	Governmental Activities:				
11	<i>Instruction</i>	\$ 45,019,817	\$ --	\$ 3,813,280	
12	<i>Instructional Resources and Media Services</i>	537,499	--	102,813	
13	<i>Curriculum and Staff Development</i>	2,050,359	--	161,853	
21	<i>Instructional Leadership</i>	803,469	--	56,707	
23	<i>School Leadership</i>	4,399,917	--	552,226	
31	<i>Guidance, Counseling, and Evaluation Services</i>	2,496,851	--	1,050,487	
32	<i>Social Work Services</i>	321,194	--	31,971	
33	<i>Health Services</i>	830,747	--	66,240	
34	<i>Student Transportation</i>	2,086,151	--	140,527	
35	<i>Food Service</i>	4,809,226	211,877	3,371,528	
36	<i>Cocurricular/Extracurricular Activities</i>	3,600,352	205,860	172,902	
41	<i>General Administration</i>	4,013,771	--	389,651	
51	<i>Facilities Maintenance and Operations</i>	14,101,213	--	685,261	
52	<i>Security and Monitoring Services</i>	1,257,184	--	50,364	
53	<i>Data Processing Services</i>	2,167,766	--	96,088	
61	<i>Community Services</i>	87,593	--	9,800	
72	<i>Interest on Long-term Debt</i>	9,629,415	--	475,517	
73	<i>Bond Issuance Costs and Fees</i>	1,666,532	--	--	
81	<i>Capital Outlay</i>	324,814	--	129,518	
99	<i>Other Intergovernmental Charges</i>	944,348	--	--	
TG	Total Governmental Activities	<u>101,148,218</u>	<u>417,737</u>	<u>11,356,733</u>	
	Business-type Activities:				
01	Food Service Concession	11,094	--	--	
TB	Total Business-type Activities	<u>11,094</u>	<u>--</u>	<u>--</u>	
TP	Total Primary Government	<u>\$ 101,159,312</u>	<u>\$ 417,737</u>	<u>\$ 11,356,733</u>	

General Revenues:

- Property Taxes, Levied for General Purposes*
- Property Taxes, Levied for Debt Service*
- Investment Earnings*
- State Aid-Formula Grants*
- Miscellaneous*
- Transfers*
 - Total General Revenues and Transfers
 - Change in Net Position
- Net Position - Beginning*
- Prior Period Adjustment*
- Net Position - Beginning, as Restated*
- Net Position - Ending*

MT
DT
IE
SF
MI
FR
TR
CN
NB
PA
NE

The accompanying notes are an integral part of this statement.

6 7 8

Net (Expense) Revenue and Changes in Net Position

Governmental Activities	Business-type Activities	Total
\$ (41,206,537)	\$ (41,206,537)	
(434,686)	(434,686)	
(1,888,506)	(1,888,506)	
(746,762)	(746,762)	
(3,847,691)	(3,847,691)	
(1,446,364)	(1,446,364)	
(289,223)	(289,223)	
(764,507)	(764,507)	
(1,945,624)	(1,945,624)	
(1,225,821)	(1,225,821)	
(3,221,590)	(3,221,590)	
(3,624,120)	(3,624,120)	
(13,415,952)	(13,415,952)	
(1,206,820)	(1,206,820)	
(2,071,678)	(2,071,678)	
(77,793)	(77,793)	
(9,153,898)	(9,153,898)	
(1,666,532)	(1,666,532)	
(195,296)	(195,296)	
(944,348)	(944,348)	
<u>(89,373,748)</u>	<u>(89,373,748)</u>	
 --	\$ (11,094)	(11,094)
 --	<u>(11,094)</u>	<u>(11,094)</u>
 <u>(89,373,748)</u>	<u>(11,094)</u>	<u>(89,384,842)</u>
 45,218,863	--	45,218,863
52,118,661	--	52,118,661
14,359,297	--	14,359,297
16,836,413	17	16,836,430
(2,424,053)	14,456	(2,409,597)
1	--	1
<u>126,109,182</u>	<u>14,473</u>	<u>126,123,655</u>
36,735,434	3,379	36,738,813
284,135,523	--	284,135,523
(3,603,882)	--	(3,603,882)
280,531,641	--	280,531,641
<u>\$ 317,267,075</u>	<u>\$ 3,379</u>	<u>\$ 317,270,454</u>

GREGORY-PORTLAND INDEPENDENT SCHOOL DISTRICT

BALANCE SHEET - GOVERNMENTAL FUNDS

AUGUST 31, 2025

Data Control Codes		10	50
		General Fund	Debt Service Fund
ASSETS:			
1110	<i>Cash and Cash Equivalents</i>	\$ 124,553,532	\$ 244,028
1225	<i>Taxes Receivable, Net</i>	322,300	129,402
1240	<i>Due from Other Governments</i>	8,504,961	3,218
1260	<i>Due from Other Funds</i>	31,904,475	475,517
1290	<i>Other Receivables</i>	30,153	--
1300	<i>Inventories</i>	--	--
1410	<i>Unrealized Expenditures</i>	1,229,945	--
1000	Total Assets	<u>166,545,366</u>	<u>852,165</u>
LIABILITIES:			
Current Liabilities:			
2110	<i>Accounts Payable</i>	\$ 375,701	\$ --
2150	<i>Payroll Deductions and Withholdings</i>	140,208	--
2160	<i>Accrued Wages Payable</i>	4,078,672	--
2170	<i>Due to Other Funds</i>	534,082	--
2180	<i>Due to Other Governments</i>	1,434	1,750
2190	<i>Due to Student Groups</i>	80,898	576
2200	<i>Accrued Expenditures</i>	--	--
2300	<i>Unearned Revenue</i>	2,071	--
2000	Total Liabilities	<u>5,213,066</u>	<u>2,326</u>
DEFERRED INFLOWS OF RESOURCES:			
<i>Deferred Revenue</i>			
2600	Total Deferred Inflows of Resources	<u>322,300</u>	<u>129,402</u>
FUND BALANCES:			
Nonspendable Fund Balances:			
3410	<i>Inventories</i>	3,200	--
3430	<i>Prepaid Items</i>	1,406,806	--
Restricted Fund Balances:			
3450	<i>Federal/State Funds Grant Restrictions</i>	--	--
3480	<i>Retirement of Long-Term Debt</i>	--	720,437
3490	<i>Other Restrictions of Fund Balance</i>	--	--
Committed Fund Balances:			
3510	<i>Construction</i>	44,832,093	--
Assigned Fund Balances:			
3550	<i>Construction</i>	20,000,000	--
3560	<i>Claims and Judgments</i>	500,000	--
3590	<i>Other Assigned Fund Balance</i>	30,200,000	--
3600	<i>Unassigned</i>	64,067,901	--
3000	Total Fund Balances	<u>161,010,000</u>	<u>720,437</u>
Total Liabilities, Deferred Inflow of Resources and Fund Balances			
4000		\$ <u>166,545,366</u>	\$ <u>852,165</u>

The accompanying notes are an integral part of this statement.

60	onmf Other Governmental Funds	98 Total Governmental Funds
<u>Capital Projects</u>	<u>Governmental Funds</u>	<u>Total Governmental Funds</u>
\$ 315,858,683	\$ (584,671)	\$ 440,071,572
--	--	451,702
--	1,301,405	9,809,584
3,113,738	983,995	36,477,725
--	189	30,342
--	132,153	132,153
--	--	1,229,945
<u>318,972,421</u>	<u>1,833,071</u>	<u>488,203,023</u>
 \$ 13,959,362	 \$ 72,539	 \$ 14,407,602
--	--	140,208
--	--	4,078,672
34,736,543	12,802	35,283,427
--	--	3,184
--	--	81,474
6,303,208	--	6,303,208
--	72,042	74,113
<u>54,999,113</u>	<u>157,383</u>	<u>60,371,888</u>
 --	 --	 451,702
 --	 --	 451,702
 --	 172,937	 176,137
--	--	1,406,806
--	1,032,198	1,032,198
--	--	720,437
326,073,256	35,478	326,108,734
--	--	44,832,093
(62,099,948)	--	(42,099,948)
--	--	500,000
--	435,075	30,635,075
--	--	64,067,901
<u>263,973,308</u>	<u>1,675,688</u>	<u>427,379,433</u>
 \$ 318,972,421	 \$ 1,833,071	 \$ 488,203,023

GREGORY-PORTLAND INDEPENDENT SCHOOL DISTRICT
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION
AUGUST 31, 2025

Total fund balances - governmental funds balance sheet \$ 427,379,433

Amounts reported for governmental activities in the Statement of Net Position ("SNP") are different because:

Capital assets used in governmental activities are not reported in the funds.	404,569,258
Property taxes receivable unavailable to pay for current period expenditures are deferred in the funds.	451,702
The assets and liabilities of internal service funds are included in governmental activities in the SNP.	3,112,346
Payables for bond principal which are not due in the current period are not reported in the funds.	(442,857,951)
Payables for debt interest which are not due in the current period are not reported in the funds.	(471,100)
Payables for notes which are not due in the current period are not reported in the funds.	(76,771)
Payables for compensated absences which are not due in the current period are not reported in the funds.	(4,505,635)
Recognition of the District's proportionate share of the net pension liability is not reported in the funds.	(20,134,088)
Deferred Resource Inflows related to the pension plan are not reported in the funds.	(296,567)
Deferred Resource Outflows related to the pension plan are not reported in the funds.	5,507,250
Bond premiums are amortized in the SNA but not in the funds.	(39,382,861)
Recognition of the District's proportionate share of the net OPEB liability is not reported in the funds.	(12,977,230)
Deferred Resource Inflows related to the OPEB plan are not reported in the funds.	(10,747,001)
Deferred Resource Outflows related to the OPEB plan are not reported in the funds.	7,921,701
Payables for subscriptions which are not due in the current period are not reported in the funds.	(225,410)
Rounding difference	(1)

Net position of governmental activities - Statement of Net Position \$ 317,267,075

The accompanying notes are an integral part of this statement.

GREGORY-PORTLAND INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - GOVERNMENTAL FUNDS
FOR THE YEAR ENDED AUGUST 31, 2025

Data Control Codes	10 General Fund	50 Debt Service Fund
REVENUES:		
5700 <i>Local and Intermediate Sources</i>	\$ 51,925,691	\$ 52,862,334
5800 <i>State Program Revenues</i>	23,281,522	475,517
5900 <i>Federal Program Revenues</i>	450,083	--
5020 <i>Total Revenues</i>	<u>75,657,296</u>	<u>53,337,851</u>
EXPENDITURES:		
Current:		
0011 <i>Instruction</i>	37,002,428	--
0012 <i>Instructional Resources and Media Services</i>	515,361	--
0013 <i>Curriculum and Staff Development</i>	1,814,351	--
0021 <i>Instructional Leadership</i>	746,333	--
0023 <i>School Leadership</i>	3,872,915	--
0031 <i>Guidance, Counseling, and Evaluation Services</i>	1,423,911	--
0032 <i>Social Work Services</i>	304,740	--
0033 <i>Health Services</i>	778,769	--
0034 <i>Student Transportation</i>	1,674,372	--
0035 <i>Food Service</i>	--	--
0036 <i>Cocurricular/Extracurricular Activities</i>	2,561,266	--
0041 <i>General Administration</i>	3,654,103	--
0051 <i>Facilities Maintenance and Operations</i>	12,736,718	--
0052 <i>Security and Monitoring Services</i>	996,651	--
0053 <i>Data Processing Services</i>	1,611,438	--
0061 <i>Community Services</i>	65,908	--
0071 <i>Principal on Long-term Debt</i>	88,466	41,665,000
0072 <i>Interest on Long-term Debt</i>	33,006	11,777,494
0073 <i>Bond Issuance Costs and Fees</i>	--	210,965
0081 <i>Capital Outlay</i>	429,208	--
0099 <i>Other Intergovernmental Charges</i>	944,348	--
6030 <i>Total Expenditures</i>	<u>71,254,292</u>	<u>53,653,459</u>
1100 <i>Excess (Deficiency) of Revenues Over (Under)</i>		
1100 <i>Expenditures</i>	<u>4,403,004</u>	<u>(315,608)</u>
Other Financing Sources and (Uses):		
7911 <i>Capital-Related Debt Issued (Regular Bonds)</i>	--	--
7915 <i>Transfers In</i>	5,187,190	--
7916 <i>Premium or Discount on Issuance of Bonds</i>	--	--
8911 <i>Transfers Out</i>	--	--
8949 <i>Other Uses</i>	(129,970)	(45,222)
7080 <i>Total Other Financing Sources and (Uses)</i>	<u>5,057,220</u>	<u>(45,222)</u>
EXTRAORDINARY ITEM:		
8913 <i>Extraordinary Item (Use)</i>	(3,250)	--
1200 <i>Net Change in Fund Balances</i>	<u>9,456,974</u>	<u>(360,830)</u>
0100 <i>Fund Balances - Beginning</i>	151,553,026	1,081,267
3000 <i>Fund Balances - Ending</i>	<u>\$ 161,010,000</u>	<u>\$ 720,437</u>

The accompanying notes are an integral part of this statement.

60 Capital Projects	onmf Other Governmental Funds	98 Total Governmental Funds
\$ 7,399,785	\$ 969,413	\$ 113,157,223
--	601,797	24,358,836
--	5,496,583	5,946,666
<u>7,399,785</u>	<u>7,067,793</u>	<u>143,462,725</u>
2,795,876	1,302,101	41,100,405
--	50,532	565,893
4,000	95,696	1,914,047
--	2,434	748,767
--	230,774	4,103,689
--	893,997	2,317,908
--	495	305,235
--	--	778,769
202,745	--	1,877,117
248,959	4,388,713	4,637,672
479,912	536,079	3,577,257
15,330	97,970	3,767,403
840,540	196,594	13,773,852
473,956	--	1,470,607
437,353	--	2,048,791
--	15,351	81,259
--	--	41,753,466
--	--	11,810,500
1,455,567	--	1,666,532
104,611,178	120,426	105,160,812
--	--	944,348
<u>111,565,416</u>	<u>7,931,162</u>	<u>244,404,329</u>
<u>(104,165,631)</u>	<u>(863,369)</u>	<u>(100,941,604)</u>
196,965,000	--	196,965,000
--	983,995	6,171,185
9,484,317	--	9,484,317
(5,187,190)	--	(5,187,190)
--	--	(175,192)
<u>201,262,127</u>	<u>983,995</u>	<u>207,258,120</u>
--	--	(3,250)
<u>97,096,496</u>	<u>120,626</u>	<u>106,313,266</u>
<u>166,876,812</u>	<u>1,555,062</u>	<u>321,066,167</u>
<u>\$ 263,973,308</u>	<u>\$ 1,675,688</u>	<u>\$ 427,379,433</u>

GREGORY-PORTLAND INDEPENDENT SCHOOL DISTRICT
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED AUGUST 31, 2025

Net change in fund balances - total governmental funds \$ 106,313,266

Amounts reported for governmental activities in the Statement of Activities ("SOA") are different because:

Capital outlays are not reported as expenses in the SOA.	106,714,856
The depreciation of capital assets used in governmental activities is not reported in the funds.	(8,343,996)
Trade-in or disposal of capital assets decrease net position in the SOA but not in the funds.	(3,187,506)
Certain property tax revenues are deferred in the funds. This is the change in these amounts this year.	(58,388)
Repayment of bond principal is an expenditure in the funds but is not an expense in the SOA.	41,665,000
Repayment of loan principal is an expenditure in the funds but is not an expense in the SOA.	25,046
(Increase) decrease in accrued interest from beginning of period to end of period.	43,806
The net revenue (expense) of internal service funds is reported with governmental activities.	(805,299)
Compensated absences are reported as the amount earned in the SOA but as the amount paid in the funds.	(901,753)
Special termination benefits are reported as the amount earned in the SOA but as the amount paid in the funds.	55,812
Proceeds of notes do not provide revenue in the SOA, but are reported as current resources in the funds.	(59,743)
Proceeds of bonds do not provide revenue in the SOA, but are reported as current resources in the funds.	(196,965,000)
Bond premiums are reported in the funds but not in the SOA.	(7,402,850)
The District's share of the unrecognized deferred inflows and outflows for the pension plan was amortized.	(1,592,817)
The District's share of the unrecognized deferred inflows and outflows for the OPEB plan was amortized.	1,171,580
Repayment of subscription principal is an expenditure in the funds, but is not an expense in the SOA.	63,420
Rounding difference	(1)

Change in net position of governmental activities - Statement of Activities \$ 36,735,434

The accompanying notes are an integral part of this statement.

GREGORY-PORTLAND INDEPENDENT SCHOOL DISTRICT**STATEMENT OF NET POSITION****PROPRIETARY FUNDS**

AUGUST 31, 2025

Data Control Codes	Nonmajor Enterprise Fund		Nonmajor Internal Service Fund	
	Food	Service Concession	Insurance	Fund
ASSETS:				
Current Assets:				
1110 <i>Cash and Cash Equivalents</i>	\$	(1,407)	\$	4,494,351
<i>Receivables:</i>				
1290 <i>Other Receivables (net)</i>		14,362		--
1310 <i>Inventories, at Cost</i>		4,188		--
Total Current Assets		<u>17,143</u>		<u>4,494,351</u>
1000 Total Assets		<u>17,143</u>		<u>4,494,351</u>
LIABILITIES:				
Current Liabilities:				
2110 <i>Accounts Payable</i>	\$	9,398	\$	706
2160 <i>Accrued Wages Payable</i>		3,173		--
2170 <i>Due to Other Funds</i>		--		1,194,298
2180 <i>Due to Other Governments</i>		1,193		--
2200 <i>Accrued Expenses</i>		--		187,002
Total Current Liabilities		<u>13,764</u>		<u>1,382,006</u>
2000 Total Liabilities		<u>13,764</u>		<u>1,382,006</u>
NET POSITION:				
3900 <i>Unrestricted</i>		3,379		3,167,090
3000 Total Net Position	\$	<u>3,379</u>	\$	<u>3,112,345</u>

The accompanying notes are an integral part of this statement.

GREGORY-PORTLAND INDEPENDENT SCHOOL DISTRICT**STATEMENT OF REVENUES, EXPENSES, AND CHANGES****IN FUND NET POSITION - PROPRIETARY FUNDS****FOR THE YEAR ENDED AUGUST 31, 2025**

Data Control Codes	Nonmajor Enterprise Fund		Nonmajor Internal Service Fund
	Food Service Concession		Insurance Fund
OPERATING REVENUES:			
5700 <i>Local and Intermediate Sources</i>	\$ 14,456		\$ 303,652
5800 <i>State Program Revenues</i>	17		--
5020 Total Revenues	<u>14,473</u>		<u>303,652</u>
OPERATING EXPENSES:			
6100 <i>Payroll Costs</i>	3,400		--
6300 <i>Supplies and Materials</i>	6,952		--
6400 <i>Other Operating Costs</i>	742		211,009
6030 Total Expenses	<u>11,094</u>		<u>211,009</u>
Operating Income (Loss)	<u>3,379</u>		<u>92,643</u>
NON-OPERATING REVENUES (EXPENSES):			
7955 <i>Earnings from Temp. Deposits and Investments</i>	--		86,053
8030 Total Non-operating Revenues (Expenses)	<u>--</u>		<u>86,053</u>
Income (Loss) before Contributions and Transfers	3,379		178,696
8911 <i>Transfers Out</i>	--		(983,995)
1300 Change in Net Position	3,379		(805,299)
1300 Change in Net Position	3,379		(805,299)
0100 Total Net Position - Beginning	--		3,917,644
3300 Total Net Position - Ending	<u>\$ 3,379</u>		<u>\$ 3,112,345</u>

The accompanying notes are an integral part of this statement.

GREGORY-PORTLAND INDEPENDENT SCHOOL DISTRICT**STATEMENT OF CASH FLOWS****PROPRIETARY FUNDS**

FOR THE YEAR ENDED AUGUST 31, 2025

	<u>Enterprise Funds</u>		<u>Internal Service Funds</u>
	<u>Food</u>	<u>Service</u>	
	<u>Concessions</u>		<u>Funds</u>
Cash Flows from Operating Activities:			
<i>Cash Received from Customers</i>	\$ 1,304		\$
<i>Cash Received from Grants</i>	--		--
<i>Cash Receipts (Payments) for Quasi-external Operating Transactions with Other Funds</i>	--		1,046,469
<i>Cash Payments to Employees for Services</i>	(227)		
<i>Cash Payments to Other Suppliers for Goods and Services</i>	(1,742)		
<i>Cash Payments for Grants to Other Organizations</i>	(742)		
<i>Other Operating Cash Receipts (Payments)</i>	--		(210,303)
Net Cash Provided (Used) by Operating Activities	(1,407)		836,166
Cash Flows from Non-capital Financing Activities:			
<i>Transfers From (To) Primary Government</i>	--		--
<i>Transfers From (To) Other Funds</i>	--		(983,995)
Net Cash Provided (Used) by Non-capital Financing Activities	--		(983,995)
Cash Flows from Capital and Related Financing Activities:			
<i>Contributed Capital</i>	--		--
Net Cash Provided (Used) for Capital and Related Financing Activities	--		--
Cash Flows from Investing Activities:			
<i>Interest and Dividends on Investments</i>	--		86,053
Net Cash Provided (Used) for Investing Activities	--		86,053
Net Increase (Decrease) in Cash and Cash Equivalents	(1,407)		(61,776)
Cash and Cash Equivalents at Beginning of Year	--		4,556,127
Cash and Cash Equivalents at End of Year	\$ (1,407)		\$ 4,494,351
Reconciliation of Operating Income to Net Cash Provided by Operating Activities:			
Operating Income (Loss)	\$ 3,379		\$ 92,643
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities			
<i>Depreciation</i>	--		--
<i>Provision for Uncollectible Accounts</i>	--		--
Change in Assets and Liabilities:			
<i>Decrease (Increase) in Receivables</i>	(14,362)		
<i>Decrease (Increase) in Inventories</i>	(4,188)		
<i>Decrease (Increase) in Prepaid Expenses</i>	--		
<i>Increase (Decrease) in Accounts Payable</i>	9,398		707
<i>Increase (Decrease) in Payroll Deductions</i>	--		
<i>Increase (Decrease) in Accrued Wages Payable</i>	3,173		
<i>Increase (Decrease) in Interfund Payables</i>	--		742,818
<i>Increase (Decrease) in Due to Other Governments</i>	1,193		
<i>Increase (Decrease) in Accrued Expenses</i>	--		
Total Adjustments	(4,786)		
Net Cash Provided (Used) by Operating Activities	\$ (1,407)		\$ 836,168

The accompanying notes are an integral part of this statement.

GREGORY-PORTLAND INDEPENDENT SCHOOL DISTRICT**STATEMENT OF FIDUCIARY NET POSITION****FIDUCIARY FUNDS****AUGUST 31, 2025**

Data Control Codes	<u>Private-purpose Trust Fund</u>	<u>Custodial Fund</u>
ASSETS:	<u>Private-Purpose Trust Fund</u>	<u>Student Activity</u>
1110 <i>Cash and Cash Equivalents</i>	\$ <u>--</u>	\$ <u>162,672</u>
1000 Total Assets	<u>--</u>	<u>162,672</u>
LIABILITIES:	<u>--</u>	<u>--</u>
2000 Total Liabilities	<u>--</u>	<u>--</u>
NET POSITION:	<u>--</u>	<u>--</u>
3800 <i>Restricted for Other Purposes</i>	\$ <u>--</u>	\$ <u>162,672</u>
3000 Total Net Position	<u>--</u>	<u>162,672</u>

The accompanying notes are an integral part of this statement.

GREGORY-PORTLAND INDEPENDENT SCHOOL DISTRICT
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE YEAR ENDED AUGUST 31, 2025

	<u>Private-purpose Trust Fund</u>	<u>Custodial Funds</u>
ADDITIONS:		
Investment Income	\$ 1,900	\$ 1,900
Miscellaneous	149,460	149,460
Student Club Fees	18,343	18,343
Contributions from Foundations, Gifts and Bequests	3,000	16,915
Student Group Fundraising Activities	70,873	70,873
Total Additions	3,000	257,491
DEDUCTIONS:		
Student Scholarships	8,000	--
Other Operating Expenses	262,621	262,621
Total Deductions	8,000	262,621
Change in Fiduciary Net Position	(5,000)	(5,130)
Net Position-Beginning of the Year	5,000	167,803
Net Position-End of the Year	\$ --	\$ 162,673

The accompanying notes are an integral part of this statement.

GREGORY-PORTLAND INDEPENDENT SCHOOL DISTRICT

GENERAL FUND

BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED AUGUST 31, 2025

EXHIBIT G-1

Page 1 of 2

SEE REVISED

Data Control Codes		1	2	3	Variance with Final Budget Positive (Negative)
		Budgeted Amounts		Actual	
REVENUES:					
5700	<i>Local and Intermediate Sources</i>	\$ 49,659,279	\$ 49,659,279	\$ 51,925,691	\$ 2,266,412
5800	<i>State Program Revenues</i>	17,108,955	18,291,055	23,281,522	4,990,467
5900	<i>Federal Program Revenues</i>	350,000	350,000	450,083	100,083
5020	<i>Total Revenues</i>	<u>67,118,234</u>	<u>68,300,334</u>	<u>75,657,296</u>	<u>7,356,962</u>
EXPENDITURES:					
	Current:				
	Instruction and Instructional Related Services:				
0011	<i>Instruction</i>	34,653,316	36,989,688	37,002,428	(12,740)
0012	<i>Instructional Resources and Media Services</i>	584,532	522,024	515,361	6,663
0013	<i>Curriculum and Instructional Staff Development</i>	1,686,244	1,802,596	1,814,351	(11,755)
	Total Instruction and Instr. Related Services	<u>36,924,092</u>	<u>39,314,308</u>	<u>39,332,140</u>	<u>(17,832)</u>
	Instructional and School Leadership:				
0021	<i>Instructional Leadership</i>	689,845	756,335	746,333	10,002
0023	<i>School Leadership</i>	3,665,183	3,882,948	3,872,915	10,033
	Total Instructional and School Leadership	<u>4,355,028</u>	<u>4,639,284</u>	<u>4,619,248</u>	<u>20,036</u>
	Student Support Services:				
0031	<i>Guidance, Counseling and Evaluation Services</i>	1,992,012	1,451,713	1,423,911	27,802
0032	<i>Social Work Services</i>	318,262	305,723	304,740	983
0033	<i>Health Services</i>	746,189	781,064	778,769	2,295
0034	<i>Student Transportation</i>	1,285,824	1,688,635	1,674,372	14,263
0036	<i>Extracurricular Activities</i>	2,196,694	2,554,102	2,561,266	(7,164)
	Total Student Support Services	<u>6,538,981</u>	<u>6,781,237</u>	<u>6,743,058</u>	<u>38,179</u>
	Administrative Support Services:				
0041	<i>General Administration</i>	3,683,628	3,656,716	3,654,103	2,613
	Total Administrative Support Services	<u>3,683,628</u>	<u>3,656,716</u>	<u>3,654,103</u>	<u>2,613</u>
	Support Services:				
0051	<i>Facilities Maintenance and Operations</i>	11,075,911	12,744,555	12,736,718	7,837
0052	<i>Security and Monitoring Services</i>	926,179	1,004,581	996,651	7,930
0053	<i>Data Processing Services</i>	1,708,212	1,594,703	1,611,438	(16,735)
	Total Support Services	<u>13,710,302</u>	<u>15,343,838</u>	<u>15,344,807</u>	<u>(969)</u>
	Ancillary Services:				
0061	<i>Community Services</i>	86,822	66,822	65,908	914
	Total Ancillary Services	<u>86,822</u>	<u>66,822</u>	<u>65,908</u>	<u>914</u>
	Debt Service:				
0071	<i>Debt Service</i>	148,818	124,906	88,466	36,440
0072	<i>Interest on Long-Term Debt</i>	--	28,520	33,006	(4,486)
	Total Debt Service	<u>148,818</u>	<u>153,426</u>	<u>121,472</u>	<u>31,954</u>
	Capital Outlay:				
0081	<i>Facilities Acquisition and Construction</i>	--	51,964,204	429,208	51,534,996
	Total Capital Outlay	<u>--</u>	<u>51,964,204</u>	<u>429,208</u>	<u>51,534,996</u>
0099	<i>Other Intergovernmental Charges</i>	810,000	944,348	944,348	--
	Total Intergovernmental Charges	<u>810,000</u>	<u>944,348</u>	<u>944,348</u>	<u>--</u>

GREGORY-PORTLAND INDEPENDENT SCHOOL DISTRICT
GENERAL FUND
**BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED AUGUST 31, 2025**
EXHIBIT G-1

Page 2 of 2

SEE REVISED

Data Control Codes			1	2	3	Variance with Final Budget Positive (Negative)	
			Budgeted Amounts				
			Original	Final	Actual		
6030	Total Expenditures		<u>66,257,671</u>	<u>122,864,183</u>	<u>71,254,292</u>	<u>51,609,891</u>	
1100	Excess (Deficiency) of Revenues Over (Under) Expenditures		<u>860,563</u>	<u>(54,563,849)</u>	<u>4,403,004</u>	<u>58,966,853</u>	
	Other Financing Sources (Uses):						
7915	<i>Operating Transfers In</i>		--	5,187,190	5,187,190	--	
8911	<i>Operating Transfers Out</i>		--	(70,000)	--	70,000	
8949	<i>Other Uses</i>		--	(115,000)	(129,970)	(14,970)	
7080	Total Other Financing Sources and (Uses)		--	<u>5,002,190</u>	<u>5,057,220</u>	<u>55,030</u>	
	EXTRAORDINARY ITEM:						
8913	<i>Extraordinary Item (Use)</i>		--	--	(3,250)	3,250	
1200	Net Change in Fund Balance		<u>860,563</u>	<u>(49,561,659)</u>	<u>9,456,974</u>	<u>59,018,633</u>	
0100	Fund Balance - Beginning		<u>151,553,025</u>	<u>151,553,026</u>	<u>151,553,026</u>	--	
3000	Fund Balance - Ending		<u>\$ 152,413,588</u>	<u>\$ 101,991,367</u>	<u>\$ 161,010,000</u>	<u>\$ 59,018,633</u>	

GREGORY-PORTLAND INDEPENDENT SCHOOL DISTRICT

COMBINING BALANCE SHEET

NONMAJOR SPECIAL REVENUE FUNDS

AUGUST 31, 2025

Data Control Codes	211 ESEA Title I Improving Basic Programs	224 IDEA-B Formula	225 IDEA-B Preschool Grant	240 National School Breakfast/Lunch Program
ASSETS:				
1110 <i>Cash and Cash Equivalents</i>	\$ (389,768)	\$ (153,094)	\$ (11,815)	\$ (36,455)
1240 <i>Due from Other Governments</i>	391,729	153,094	11,815	194,732
1260 <i>Due from Other Funds</i>	--	--	--	983,995
1290 <i>Other Receivables</i>	--	--	--	--
1300 <i>Inventories</i>	--	--	--	132,153
1000 Total Assets	1,961	--	--	1,274,425
LIABILITIES:				
Current Liabilities:				
2110 <i>Accounts Payable</i>	\$ 1,961	\$ --	\$ --	\$ 69,560
2170 <i>Due to Other Funds</i>	--	--	--	--
2300 <i>Unearned Revenue</i>	--	--	--	28,873
2000 Total Liabilities	1,961	--	--	98,433
FUND BALANCES:				
Nonspendable Fund Balances:				
3410 <i>Inventories</i>	--	--	--	172,937
Restricted Fund Balances:				
3450 <i>Federal/State Funds Grant Restrictions</i>	--	--	--	1,003,055
3490 <i>Other Restrictions of Fund Balance</i>	--	--	--	--
Assigned Fund Balances:				
3590 <i>Other Assigned Fund Balance</i>	--	--	--	--
3000 Total Fund Balances	--	--	--	1,175,992
4000 Total Liabilities and Fund Balances	\$ 1,961	\$ --	\$ --	\$ 1,274,425

244 Career and Tech Basic Grant	255 ESEA Title II Training & Recruiting	263 Title I, Part A - ELA	289 Title IV, Part A Subpart 1	397 Advanced Placement Incentives
\$ (17,045) 17,477	\$ (165,462) 165,462	\$ (30,256) 31,867	\$ (38,122) 38,122	\$ 1,853
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
<u>432</u>	<u>--</u>	<u>1,611</u>	<u>--</u>	<u>1,853</u>
\$ -- 432	\$ -- --	\$ 1,017 594	\$ -- --	\$ -- --
--	--	--	--	1,780
<u>432</u>	<u>--</u>	<u>1,611</u>	<u>--</u>	<u>1,780</u>
--	--	--	--	--
--	--	--	--	73
--	--	--	--	--
--	--	--	--	--
--	--	--	--	73
<u>432</u>	<u>--</u>	<u>1,611</u>	<u>--</u>	<u>1,853</u>

GREGORY-PORTLAND INDEPENDENT SCHOOL DISTRICT

COMBINING BALANCE SHEET

NONMAJOR SPECIAL REVENUE FUNDS

AUGUST 31, 2025

Data Control Codes	410 State Textbook Fund	429 State Funded Special Revenue Fund	461 Campus Activity Funds	486 OxyChem
ASSETS:				
1110 <i>Cash and Cash Equivalents</i>	\$ (152,632)	\$ (102,617)	\$ 446,851	\$ 355
1240 <i>Due from Other Governments</i>	176,682	120,425	--	--
1260 <i>Due from Other Funds</i>	--	--	--	--
1290 <i>Other Receivables</i>	--	--	--	--
1300 <i>Inventories</i>	--	--	--	--
1000 Total Assets	24,050	17,808	446,851	355
LIABILITIES:				
Current Liabilities:				
2110 <i>Accounts Payable</i>	\$ --	\$ 1	\$ --	\$ --
2170 <i>Due to Other Funds</i>	--	--	11,776	--
2300 <i>Unearned Revenue</i>	14,841	--	--	--
2000 Total Liabilities	14,841	1	11,776	--
FUND BALANCES:				
Nonspendable Fund Balances:				
3410 <i>Inventories</i>	--	--	--	--
Restricted Fund Balances:				
3450 <i>Federal/State Funds Grant Restrictions</i>	9,209	17,807	--	--
3490 <i>Other Restrictions of Fund Balance</i>	--	--	--	355
Assigned Fund Balances:				
3590 <i>Other Assigned Fund Balance</i>	--	--	435,075	--
3000 Total Fund Balances	9,209	17,807	435,075	355
4000 Total Liabilities and Fund Balances	\$ 24,050	\$ 17,808	\$ 446,851	\$ 355

487 Spectra Energy Foundation	489 Lowe's	490 Cheniere	491 TAMUK / Exxon	492 G-P Education Foundation
\$ 1,000	\$ 11	\$ 30,067	\$ 2	\$ 9,473
--	--	--	--	--
--	--	--	--	--
--	--	--	--	189
--	--	--	--	--
<u><u>1,000</u></u>	<u><u>11</u></u>	<u><u>30,067</u></u>	<u><u>2</u></u>	<u><u>9,473</u></u>
\$ --	\$ --	\$ --	\$ --	\$ --
--	--	--	--	--
<u><u>45</u></u>	<u><u>--</u></u>	<u><u>--</u></u>	<u><u>--</u></u>	<u><u>5,574</u></u>
<u><u>45</u></u>	<u><u>--</u></u>	<u><u>--</u></u>	<u><u>--</u></u>	<u><u>5,574</u></u>
--	--	--	--	--
--	--	--	--	--
955	11	30,067	2	4,088
--	--	--	--	--
<u><u>955</u></u>	<u><u>11</u></u>	<u><u>30,067</u></u>	<u><u>2</u></u>	<u><u>4,088</u></u>
\$ <u><u>1,000</u></u>	\$ <u><u>11</u></u>	\$ <u><u>30,067</u></u>	\$ <u><u>2</u></u>	\$ <u><u>9,473</u></u>

GREGORY-PORTLAND INDEPENDENT SCHOOL DISTRICT

COMBINING BALANCE SHEET

NONMAJOR SPECIAL REVENUE FUNDS

AUGUST 31, 2025

Data Control Codes	493	494	496	Total Nonmajor Special Revenue Funds (See Exhibit C-1)	
				Book - A Palooza	Teacher of the Year
ASSETS:					
1110 <i>Cash and Cash Equivalents</i>	\$ 2,054	\$ 4,857	\$ 16,072		\$ (584,671)
1240 <i>Due from Other Governments</i>	--	--	--		1,301,405
1260 <i>Due from Other Funds</i>	--	--	--		983,995
1290 <i>Other Receivables</i>	--	--	--		189
1300 <i>Inventories</i>	--	--	--		132,153
1000 Total Assets	2,054	4,857	16,072		1,833,071
LIABILITIES:					
Current Liabilities:					
2110 <i>Accounts Payable</i>	\$ --	\$ --	\$ --		\$ 72,539
2170 <i>Due to Other Funds</i>	--	--	--		12,802
2300 <i>Unearned Revenue</i>	--	4,857	16,072		72,042
2000 Total Liabilities	--	4,857	16,072		157,383
FUND BALANCES:					
Nonspendable Fund Balances:					
3410 <i>Inventories</i>	--	--	--		172,937
Restricted Fund Balances:					
3450 <i>Federal/State Funds Grant Restrictions</i>	2,054	--	--		1,032,198
3490 <i>Other Restrictions of Fund Balance</i>	--	--	--		35,478
Assigned Fund Balances:					
3590 <i>Other Assigned Fund Balance</i>	--	--	--		435,075
3000 Total Fund Balances	2,054	--	--		1,675,688
4000 Total Liabilities and Fund Balances	\$ 2,054	\$ 4,857	\$ 16,072		\$ 1,833,071

GREGORY-PORTLAND INDEPENDENT SCHOOL DISTRICT

COMBINING STATEMENT OF REVENUES, EXPENDITURES,

AND CHANGES IN FUND BALANCES

NONMAJOR SPECIAL REVENUE FUNDS

FOR THE YEAR ENDED AUGUST 31, 2025

Data Control Codes	211 ESEA Title I Improving Basic Programs	224 IDEA-B Formula	225 IDEA-B Preschool Grant	240 National School Breakfast/Lunch Program
REVENUES:				
5700 <i>Local and Intermediate Sources</i>	\$ --	\$ --	\$ --	\$ 212,416
5800 <i>State Program Revenues</i>	--	--	--	101,708
5900 <i>Federal Program Revenues</i>	661,213	1,045,259	18,325	3,208,627
5020 <i>Total Revenues</i>	<u>661,213</u>	<u>1,045,259</u>	<u>18,325</u>	<u>3,522,751</u>
EXPENDITURES:				
Current:				
0011 <i>Instruction</i>	345,983	232,433	18,325	--
0012 <i>Instructional Resources and Media Services</i>	--	--	--	--
0013 <i>Curriculum and Staff Development</i>	--	--	--	--
0021 <i>Instructional Leadership</i>	2,434	--	--	--
0023 <i>School Leadership</i>	225,919	--	--	--
0031 <i>Guidance, Counseling, and Evaluation Services</i>	81,171	812,826	--	--
0032 <i>Social Work Services</i>	--	--	--	--
0035 <i>Food Service</i>	--	--	--	4,310,152
0036 <i>Cocurricular/Extracurricular Activities</i>	--	--	--	--
0041 <i>General Administration</i>	--	--	--	--
0051 <i>Facilities Maintenance and Operations</i>	--	--	--	196,594
0061 <i>Community Services</i>	5,706	--	--	--
0081 <i>Capital Outlay</i>	--	--	--	--
6030 <i>Total Expenditures</i>	<u>661,213</u>	<u>1,045,259</u>	<u>18,325</u>	<u>4,506,746</u>
1100 <i>Excess (Deficiency) of Revenues Over (Under)</i>				
1100 <i>Expenditures</i>	<u>--</u>	<u>--</u>	<u>--</u>	<u>(983,995)</u>
Other Financing Sources and (Uses):				
7915 <i>Transfers In</i>	--	--	--	983,995
7080 <i>Total Other Financing Sources and (Uses)</i>	<u>--</u>	<u>--</u>	<u>--</u>	<u>983,995</u>
1200 <i>Net Change in Fund Balances</i>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
0100 <i>Fund Balances - Beginning</i>	--	--	--	1,175,992
3000 <i>Fund Balances - Ending</i>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ 1,175,992</u>

242 Summer Feeding Program	244 Career and Tech Basic Grant	255 ESEA Title II Training & Recruiting	263 Title I, Part A - ELA	289 Title IV, Part A Subpart 1
\$ --	\$ --	\$ --	\$ --	\$ --
--	--	--	--	--
176,531	55,802	225,415	36,871	68,540
<u>176,531</u>	<u>55,802</u>	<u>225,415</u>	<u>36,871</u>	<u>68,540</u>
--	55,802	144,950	25,773	9,092
--	--	--	--	50,460
--	--	77,349	10,347	8,000
--	--	--	--	--
--	--	3,116	751	988
--	--	--	--	--
--	--	--	--	--
78,561	--	--	--	--
--	--	--	--	--
97,970	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
<u>176,531</u>	<u>55,802</u>	<u>225,415</u>	<u>36,871</u>	<u>68,540</u>
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
\$ --	\$ --	\$ --	\$ --	\$ --

GREGORY-PORTLAND INDEPENDENT SCHOOL DISTRICT

COMBINING STATEMENT OF REVENUES, EXPENDITURES,

AND CHANGES IN FUND BALANCES

NONMAJOR SPECIAL REVENUE FUNDS

FOR THE YEAR ENDED AUGUST 31, 2025

Data Control Codes	397 Advanced Placement Incentives	410 State Textbook Fund	429 State Funded Special Revenue Fund	461 Campus Activity Funds
REVENUES:				
5700 <i>Local and Intermediate Sources</i>	\$ --	\$ --	\$ --	\$ 648,028
5800 <i>State Program Revenues</i>	--	378,891	121,198	--
5900 <i>Federal Program Revenues</i>	--	--	--	--
5020 <i>Total Revenues</i>	--	378,891	121,198	648,028
EXPENDITURES:				
Current:				
0011 <i>Instruction</i>	--	378,891	700	--
0012 <i>Instructional Resources and Media Services</i>	--	--	72	--
0013 <i>Curriculum and Staff Development</i>	--	--	--	--
0021 <i>Instructional Leadership</i>	--	--	--	--
0023 <i>School Leadership</i>	--	--	--	--
0031 <i>Guidance, Counseling, and Evaluation Services</i>	--	--	--	--
0032 <i>Social Work Services</i>	--	--	--	--
0035 <i>Food Service</i>	--	--	--	--
0036 <i>Cocurricular/Extracurricular Activities</i>	--	--	--	536,079
0041 <i>General Administration</i>	--	--	--	--
0051 <i>Facilities Maintenance and Operations</i>	--	--	--	--
0061 <i>Community Services</i>	--	--	--	--
0081 <i>Capital Outlay</i>	--	--	120,426	--
6030 <i>Total Expenditures</i>	--	378,891	121,198	536,079
1100 <i>Excess (Deficiency) of Revenues Over (Under)</i>				
1100 <i>Expenditures</i>	--	--	--	111,949
Other Financing Sources and (Uses):				
7915 <i>Transfers In</i>	--	--	--	--
7080 <i>Total Other Financing Sources and (Uses)</i>	--	--	--	--
1200 <i>Net Change in Fund Balances</i>	--	--	--	111,949
0100 Fund Balances - Beginning	73	9,209	17,807	323,126
3000 Fund Balances - Ending	\$ 73	\$ 9,209	\$ 17,807	\$ 435,075

GREGORY-PORTLAND INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED AUGUST 31, 2025

Data Control Codes		492 G-P Education Foundation	493 Book - A Palooza
REVENUES:			
5700 <i>Local and Intermediate Sources</i>	\$ 60,411	\$ 270	
5800 <i>State Program Revenues</i>	--	--	
5900 <i>Federal Program Revenues</i>	--	--	
5020 Total Revenues	60,411	270	
EXPENDITURES:			
Current:			
0011 <i>Instruction</i>	59,916	--	
0012 <i>Instructional Resources and Media Services</i>	--	--	
0013 <i>Curriculum and Staff Development</i>	--	--	
0021 <i>Instructional Leadership</i>	--	--	
0023 <i>School Leadership</i>	--	--	
0031 <i>Guidance, Counseling, and Evaluation Services</i>	--	--	
0032 <i>Social Work Services</i>	495	--	
0035 <i>Food Service</i>	--	--	
0036 <i>Cocurricular/Extracurricular Activities</i>	--	--	
0041 <i>General Administration</i>	--	--	
0051 <i>Facilities Maintenance and Operations</i>	--	--	
0061 <i>Community Services</i>	--	--	
0081 <i>Capital Outlay</i>	--	--	
6030 Total Expenditures	60,411	--	
1100 Excess (Deficiency) of Revenues Over (Under)			
1100 <i>Expenditures</i>	--	270	
Other Financing Sources and (Uses):			
7915 <i>Transfers In</i>	--	--	
7080 Total Other Financing Sources and (Uses)	--	--	
1200 Net Change in Fund Balances	--	270	
0100 Fund Balances - Beginning	4,088	1,784	
3000 Fund Balances - Ending	\$ 4,088	\$ 2,054	

EXHIBIT H-2

Page 3 of 3

Teacher of the Year	496 Family Resource Center	Total Nonmajor Special Revenue Funds (See Exhibit C-2)
\$ 5,643	\$ 9,645	\$ 969,413
--	--	601,797
--	--	5,496,583
<u>5,643</u>	<u>9,645</u>	<u>7,067,793</u>
 5,643	 --	 1,302,101
--	--	50,532
--	--	95,696
--	--	2,434
--	--	230,774
--	--	893,997
--	--	495
--	--	4,388,713
--	--	536,079
--	--	97,970
--	--	196,594
--	9,645	15,351
--	--	120,426
<u>5,643</u>	<u>9,645</u>	<u>7,931,162</u>
 --	 --	 (863,369)
 --	 --	 983,995
 --	 --	 983,995
 --	 --	 120,626
 --	 --	 1,555,062
<u>\$ --</u>	<u>\$ --</u>	<u>\$ 1,675,688</u>

GREGORY-PORTLAND INDEPENDENT SCHOOL DISTRICT

SCHEDULE OF DELINQUENT TAXES RECEIVABLE

FOR THE YEAR ENDED AUGUST 31, 2025

Year Ended August 31	1		2		3 Assessed/Appraised Value For School Tax Purposes	10 Beginning Balance 9/1/24	
	Maintenance	Debt Service					
2016 and Prior Years	\$ Various	\$ Various			\$ Various	\$ 231,702	
2017	1.17	.18			1,755,413,629		41,394
2018	1.17	.18			2,772,662,667		47,348
2019	1.17	.18			2,413,554,148		48,412
2020	1.0684	.20			3,406,957,700		59,772
2021	.963	.25			4,554,288,623		64,926
2022	.9603	.25			5,051,557,217		93,745
2023	.9603	.25			7,718,651,177		216,123
2024	.8126	.30			5,947,563,235		400,820
2025 (School Year Under Audit)	.7646	.34			7,772,225,442		--
1000 Totals						\$ 1,204,241	

8000 - Total Taxes Refunded under Section 26.1115, Tax Code

9000 - Portion of Row 1000 for Taxes Paid into Tax Increment Zone Under Chapter 311, Tax Code

<u>20 Current Year's Total Levy</u>	<u>31 Maintenance Collections</u>	<u>32 Debt Service Collections</u>	<u>40 Entire Year's Adjustments</u>	<u>50 Ending Balance 8/31/25</u>	<u>99 Total Taxes Refunded Under Sect. 26.1115(c)</u>
\$ --	\$ 5,165	\$ 895	\$ (52)	\$ 225,590	
--	1,200	185	(148)	39,862	
--	3,062	471	(145)	43,670	
--	1,317	203	--	46,892	
--	1,770	331	(1,615)	56,055	
--	3,339	867	(1,139)	59,581	
--	15,683	4,083	8,387	82,366	
--	53,339	13,886	(25,554)	123,345	
--	45,450	16,780	(166,488)	172,102	
85,852,002	33,252,947	51,961,156	(306,975)	330,925	
<u>\$ 85,852,002</u>	<u>\$ 33,383,272</u>	<u>\$ 51,998,855</u>	<u>\$ (493,728)</u>	<u>\$ 1,180,388</u>	
				\$ --	
	\$ --				

GREGORY-PORTLAND INDEPENDENT SCHOOL DISTRICT
USE OF FUNDS REPORT - SELECT STATE ALLOTMENT PROGRAM
AS OF AUGUST 31, 2025

<u>Data Control Codes</u>		<u>Responses</u>
<u>Section A: Compensatory Education Programs</u>		
AP1	Did your LEA expend any state compensatory education program state allotment funds during the district's fiscal year?	Yes
AP2	Does the LEA have written policies and procedures for its state compensatory education program?	Yes
AP3	List the total state allotment funds received for state compensatory education programs during the district's fiscal year.	\$ 3,666,988
AP4	List the actual direct program expenditures for state compensatory education programs during the LEA's fiscal year. (PICs 24, 26, 28 29, 30)	\$ 2,492,834
<u>Section B: Bilingual Education Programs</u>		
AP5	Did your LEA expend any bilingual education program state allotment funds during the LEA's fiscal year?	Yes
AP6	Does the LEA have written policies and procedures for its bilingual education program?	Yes
AP7	List the total state allotment funds received for bilingual education programs during the LEA's fiscal year.	\$ 251,314
AP8	List the actual direct program expenditures for bilingual education programs during the LEA's fiscal year. (PICs 25)	\$ 171,096

GREGORY-PORTLAND INDEPENDENT SCHOOL DISTRICT

NATIONAL SCHOOL BREAKFAST AND LUNCH PROGRAM

BUDGETARY COMPARISON SCHEDULE

FOR THE YEAR ENDED AUGUST 31, 2025

EXHIBIT J-3

Data Control Codes		1	2	3
		Budget	Actual	Variance Positive (Negative)
REVENUES:				
5700	<i>Local and Intermediate Sources</i>	\$ 141,380	\$ 212,416	\$ 71,036
5800	<i>State Program Revenues</i>	16,000	101,708	85,708
5900	<i>Federal Program Revenues</i>	<u>3,026,659</u>	<u>3,208,627</u>	<u>181,968</u>
5020	Total Revenues	<u>3,184,038</u>	<u>3,522,751</u>	<u>338,713</u>
DOES NOT FOOT BY THIS AMOUNT-->				
		1	--	
EXPENDITURES:				
Current:				
Student Support Services:				
0035	<i>Food Services</i>	<u>4,626,348</u>	<u>4,310,152</u>	<u>316,196</u>
	Total Student Support Services	<u>4,626,348</u>	<u>4,310,152</u>	<u>316,196</u>
Support Services:				
0051	<i>Facilities Maintenance and Operations</i>	<u>204,600</u>	<u>196,594</u>	<u>8,006</u>
	Total Support Services	<u>204,600</u>	<u>196,594</u>	<u>8,006</u>
6030	Total Expenditures	<u>4,830,948</u>	<u>4,506,746</u>	<u>324,202</u>
1100	Excess (Deficiency) of Revenues Over (Under)			
1100	Expenditures	<u>(1,646,910)</u>	<u>(983,995)</u>	<u>662,915</u>
Other Financing Sources (Uses):				
7915	<i>Operating Transfers In</i>	<u>1,094,589</u>	<u>983,995</u>	<u>(110,594)</u>
7080	Total Other Financing Sources and (Uses)	<u>1,094,589</u>	<u>983,995</u>	<u>(110,594)</u>
1200	Net Change in Fund Balance	<u>(552,321)</u>	--	<u>552,321</u>
0100	Fund Balance - Beginning	<u>1,175,992</u>	<u>1,175,992</u>	--
3000	Fund Balance - Ending	<u>\$ 623,671</u>	<u>\$ 1,175,992</u>	<u>\$ 552,321</u>

GREGORY-PORTLAND INDEPENDENT SCHOOL DISTRICT
EXHIBIT J-4
FUND 511
**BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED AUGUST 31, 2025**

Data Control Codes		1	2	3
		Budget	Actual	Variance Positive (Negative)
REVENUES:				
5700	<i>Local and Intermediate Sources</i>	\$ 53,920,416	\$ 52,862,334	\$ (1,058,082)
5800	<i>State Program Revenues</i>	--	475,517	475,517
5020	Total Revenues	<u>53,920,416</u>	<u>53,337,851</u>	<u>(582,565)</u>
EXPENDITURES:				
Debt Service:				
0071	<i>Debt Service</i>	41,665,000	41,665,000	--
0072	<i>Interest on Long-Term Debt</i>	12,241,956	11,777,494	464,462
0073	<i>Bond Issuance Costs and Fees</i>	13,460	210,965	(197,505)
	Total Debt Service	<u>53,920,416</u>	<u>53,653,459</u>	<u>266,957</u>
6030	Total Expenditures	<u>53,920,416</u>	<u>53,653,459</u>	<u>266,957</u>
1100	Excess (Deficiency) of Revenues Over (Under)			
1100	Expenditures	--	(315,608)	(315,608)
Other Financing Sources (Uses):				
8949	<i>Other Uses</i>	(50,000)	(45,222)	4,778
7080	Total Other Financing Sources and (Uses)	<u>(50,000)</u>	<u>(45,222)</u>	<u>4,778</u>
1200	Net Change in Fund Balance	<u>(50,000)</u>	<u>(360,830)</u>	<u>(310,830)</u>
0100	Fund Balance - Beginning	1,081,267	1,081,267	--
3000	Fund Balance - Ending	<u>\$ 1,031,267</u>	<u>\$ 720,437</u>	<u>\$ (310,830)</u>

GREGORY-PORTLAND INDEPENDENT SCHOOL DISTRICT

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED AUGUST 31, 2025

EXHIBIT K-1

Page 1 of 2

(1)	(2)	(2A)	(3)		
Federal Grantor/ Pass-Through Grantor/ Program or Cluster Title	Federal ALN Number	Pass- Through Entity Identifying Number	Passed Through to Subrecipients	Federal Expenditures	
CHILD NUTRITION CLUSTER:					
U. S. Department of Agriculture					
Passed Through State Department of Education:					
School Breakfast Program	10.553	71402501	\$ --	\$	634,811
Administrative Costs	10.555	205-902	--		97,970
Commodities-National School Lunch Program (Non-cash)	10.555	205-902	--		243,709
National School Lunch Program	10.555	71302501	--		2,117,137
Total ALN Number 10.555			--		2,458,815
Summer Food Service Program	10.559	205-902	--		176,531
Total Passed Through State Department of Education			--		3,270,157
Total U. S. Department of Agriculture			--		3,270,157
Total Child Nutrition Cluster			--		3,270,157
SPECIAL EDUCATION (IDEA) CLUSTER:					
U. S. Department of Education					
Passed Through State Department of Education:					
ECSE-Empowering Education Improvement	84.173A	2466100471100	--		2,000
IDEA-Part B, Preschool	84.173A	2566100120590	--		18,325
Total ALN Number 84.173A			--		20,325
Total Passed Through State Department of Education			--		20,325
Total U. S. Department of Education			--		20,325
Total Special Education (IDEA) Cluster			--		20,325
WIOA CLUSTER:					
U. S. Department of Labor					
Passed Through State Department of Education:					
P-Tech Planning	17.258	2493300171100	--		6,365
Total U. S. Department of Labor			--		6,365
Total WIOA Cluster			--		6,365
OTHER PROGRAMS:					
U. S. Department of Education					
Passed Through State Department of Education:					
ESEA Title I Part A - Improving Basic Programs	84.010A	2461010120590	--		1,587
Title I Part A - Improving Basic Programs	84.010A	2561010120590	--		677,092
Total ALN Number 84.010A			--		678,679
Career and Technical Education - Basic Grant	84.048A	2542000620590	--		57,945
Total ALN Number 84.048A			\$ --	\$	57,945
IDEA-Part B, Formula	84.27A	2566000120	\$ --	\$	1,045,259
Title III, Part A-English Language Acquisition and Language Enhanc	84.365A	2467100120590	--		7,885
Title III, Part A-English Language Acquisition and Language Enhanc	84.365A	2567100120590	--		29,856
Total ALN Number 84.365A			--		37,741

GREGORY-PORTLAND INDEPENDENT SCHOOL DISTRICT

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED AUGUST 31, 2025

EXHIBIT K-1

Page 2 of 2

(1)	(2)	(2A)	(3)	
Federal Grantor/ Pass-Through Grantor/ Program or Cluster Title	Federal ALN Number	Pass- Through Entity Identifying Number	Passed Through to Subrecipients	Federal Expenditures
<i>Title II, Part A - Teacher and Principal Training and Recruiting</i>	84.367A	2469450120590	--	77,349
<i>Title II, Part A - Teacher and Principal Training and Recruiting</i>	84.367A	2569450120	--	154,177
<u>Total ALN Number 84.367A</u>			<u>--</u>	<u>231,526</u>
LEP Summer School	84.369A	89552402	--	2,727
<i>Title IV, Part A, Subpart 1</i>	84.424A	2566010120590	--	58,497
<u>Total ALN Number 84.424A</u>			<u>--</u>	<u>58,497</u>
<u>Total Passed Through State Department of Education</u>			<u>--</u>	<u>2,112,374</u>
<u>Total U. S. Department of Education</u>			<u>--</u>	<u>2,112,374</u>
<u>U. S. Department of Agriculture</u>				
Passed Through State Department of Education:				
Food Reimbursement Program	10.185	256TX332N119:	--	115,000
Total U. S. Department of Agriculture			--	115,000
TOTAL EXPENDITURES OF FEDERAL AWARDS			\$ --	\$ 5,524,221
TOTAL EXPENDITURES OF FEDERAL AWARDS				5,524,221
<i>E-Rate</i>				24,000
<i>School Health and Related Services (SHARS)</i>				398,445
TOTAL FEDERAL REVENUE EXHIBIT C-2				<u>5,946,666</u>

The accompanying notes are an integral part of this schedule.