

**GREGORY-PORTLAND INDEPENDENT SCHOOL DISTRICT**

## STATEMENT OF NET POSITION

AUGUST 31, 2025

Data Control Codes	1	2	3
	Governmental Activities	Business-type Activities	Total
<b>ASSETS:</b>			
1110 Cash and Cash Equivalents	\$ 444,565,923	\$ (1,407)	\$ 444,564,516
1225 Property Taxes Receivable (Net)	451,702	--	451,702
1240 Due from Other Governments	9,809,584	--	9,809,584
1260 Internal Balances	21,826	--	21,826
1267 Due from Fiduciary	11,776	--	11,776
1290 Other Receivables (Net)	30,342	14,362	44,704
1300 Inventories	132,153	4,188	136,341
1410 Unrealized Expenses	1,229,945	--	1,229,945
Capital Assets:			
1510 Land	4,106,096	--	4,106,096
1520 Buildings and Improvements, Net	239,531,947	--	239,531,947
1530 Furniture and Equipment, Net	12,137,277	--	12,137,277
1550 Right to Use Assets, Net	216,622	--	216,622
1580 Construction in Progress	148,577,316	--	148,577,316
1000 Total Assets	<u>860,822,509</u>	<u>17,143</u>	<u>860,839,652</u>
<b>DEFERRED OUTFLOWS OF RESOURCES:</b>			
Deferred Outflow of Resources - Undesignated	(332,951)	--	(332,951)
Deferred Outflow Related to Pensions	5,507,250	--	5,507,250
Deferred Outflow Related to OPEB	7,921,701	--	7,921,701
1700 Total Deferred Outflows of Resources	<u>13,096,000</u>	<u>--</u>	<u>13,096,000</u>
<b>LIABILITIES:</b>			
2110 Accounts Payable	14,408,308	9,398	14,417,706
2140 Interest Payable	471,100	--	471,100
2165 Accrued Liabilities	10,709,090	3,173	10,712,263
2177 Due to Fiduciary	33,602	--	33,602
2180 Due to Other Governments	3,184	1,193	4,377
2190 Due to Student Groups	81,474	--	81,474
2300 Unearned Revenue	74,113	--	74,113
Noncurrent Liabilities:			
2501 Due Within One Year	39,672,854	--	39,672,854
2502 Due in More Than One Year	447,042,823	--	447,042,823
2540 Net Pension Liability	20,134,088	--	20,134,088
2545 Net OPEB Liability	12,977,230	--	12,977,230
2000 Total Liabilities	<u>545,607,866</u>	<u>13,764</u>	<u>545,621,630</u>
<b>DEFERRED INFLOWS OF RESOURCES:</b>			
Deferred Inflow Related to Pensions	296,567	--	296,567
Deferred Inflow Related to OPEB	10,747,001	--	10,747,001
2600 Total Deferred Inflows of Resources	<u>11,043,568</u>	<u>--</u>	<u>11,043,568</u>
<b>NET POSITION:</b>			
3200 Net Investment in Capital Assets	64,414,578	--	64,414,578
Restricted For:			
3820 Federal and State Programs	1,175,902	--	1,175,902
3850 Debt Service	720,437	--	720,437
3870 Campus Activities	435,075	--	435,075
3900 Unrestricted	250,521,083	3,379	250,524,462
3000 Total Net Position	<u>\$ 317,267,075</u>	<u>\$ 3,379</u>	<u>\$ 317,270,454</u>

The accompanying notes are an integral part of this statement.

# GREGORY-PORTLAND INDEPENDENT SCHOOL DISTRICT

## STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED AUGUST 31, 2025

Data Control Codes	Functions/Programs	1  Expenses	3  Program Revenues	
			Charges for Services	Operating Grants and Contributions
	Governmental Activities:			
11	Instruction	\$ 45,019,817	\$ --	\$ 3,813,280
12	Instructional Resources and Media Services	537,499	--	102,813
13	Curriculum and Staff Development	2,050,359	--	161,853
21	Instructional Leadership	803,469	--	56,707
23	School Leadership	4,399,917	--	552,226
31	Guidance, Counseling, and Evaluation Services	2,496,851	--	1,050,487
32	Social Work Services	321,194	--	31,971
33	Health Services	830,747	--	66,240
34	Student Transportation	2,086,151	--	140,527
35	Food Service	4,809,226	211,877	3,371,528
36	Cocurricular/Extracurricular Activities	3,600,352	205,860	172,902
41	General Administration	4,013,771	--	389,651
51	Facilities Maintenance and Operations	14,101,213	--	685,261
52	Security and Monitoring Services	1,257,184	--	50,364
53	Data Processing Services	2,167,766	--	96,088
61	Community Services	87,593	--	9,800
72	Interest on Long-term Debt	9,629,415	--	475,517
73	Bond Issuance Costs and Fees	1,666,532	--	--
81	Capital Outlay	324,814	--	129,518
99	Other Intergovernmental Charges	944,348	--	--
TG	Total Governmental Activities	<u>101,148,218</u>	<u>417,737</u>	<u>11,356,733</u>
	Business-type Activities:			
01	Food Service Concession	11,094	--	--
TB	Total Business-type Activities	<u>11,094</u>	<u>--</u>	<u>--</u>
TP	Total Primary Government	<u>\$ 101,159,312</u>	<u>\$ 417,737</u>	<u>\$ 11,356,733</u>
	General Revenues:			
MT	Property Taxes, Levied for General Purposes			
DT	Property Taxes, Levied for Debt Service			
IE	Investment Earnings			
SF	State Aid-Formula Grants			
MI	Miscellaneous			
FR	Transfers			
TR	Total General Revenues and Transfers			
CN	Change in Net Position			
NB	Net Position - Beginning			
PA	Prior Period Adjustment			
	Net Position - Beginning, as Restated			
NE	Net Position - Ending			

The accompanying notes are an integral part of this statement.

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Net (Expense) Revenue and Changes in Net Position

<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>
\$ (41,206,537)		\$ (41,206,537)
(434,686)		(434,686)
(1,888,506)		(1,888,506)
(746,762)		(746,762)
(3,847,691)		(3,847,691)
(1,446,364)		(1,446,364)
(289,223)		(289,223)
(764,507)		(764,507)
(1,945,624)		(1,945,624)
(1,225,821)		(1,225,821)
(3,221,590)		(3,221,590)
(3,624,120)		(3,624,120)
(13,415,952)		(13,415,952)
(1,206,820)		(1,206,820)
(2,071,678)		(2,071,678)
(77,793)		(77,793)
(9,153,898)		(9,153,898)
(1,666,532)		(1,666,532)
(195,296)		(195,296)
(944,348)		(944,348)
<u>(89,373,748)</u>		<u>(89,373,748)</u>
--	\$ (11,094)	(11,094)
--	(11,094)	(11,094)
<u>(89,373,748)</u>	<u>(11,094)</u>	<u>(89,384,842)</u>
45,218,863	--	45,218,863
52,118,661	--	52,118,661
14,359,297	--	14,359,297
16,836,413	17	16,836,430
(2,424,053)	14,456	(2,409,597)
<u>1</u>	<u>--</u>	<u>1</u>
<u>126,109,182</u>	<u>14,473</u>	<u>126,123,655</u>
36,735,434	3,379	36,738,813
284,135,523	--	284,135,523
(3,603,882)	--	(3,603,882)
280,531,641	--	280,531,641
<u>\$ 317,267,075</u>	<u>\$ 3,379</u>	<u>\$ 317,270,454</u>

**GREGORY-PORTLAND INDEPENDENT SCHOOL DISTRICT**  
**BALANCE SHEET - GOVERNMENTAL FUNDS**  
**AUGUST 31, 2025**

Data Control Codes	10 General Fund	50 Debt Service Fund
<b>ASSETS:</b>		
1110 <i>Cash and Cash Equivalents</i>	\$ 124,553,532	\$ 244,028
1225 <i>Taxes Receivable, Net</i>	322,300	129,402
1240 <i>Due from Other Governments</i>	8,504,961	3,218
1260 <i>Due from Other Funds</i>	31,904,475	475,517
1290 <i>Other Receivables</i>	30,153	--
1300 <i>Inventories</i>	--	--
1410 <i>Unrealized Expenditures</i>	1,229,945	--
1000 <i>Total Assets</i>	<u>166,545,366</u>	<u>852,165</u>
<b>LIABILITIES:</b>		
Current Liabilities:		
2110 <i>Accounts Payable</i>	\$ 375,701	\$ --
2150 <i>Payroll Deductions and Withholdings</i>	140,208	--
2160 <i>Accrued Wages Payable</i>	4,078,672	--
2170 <i>Due to Other Funds</i>	534,082	--
2180 <i>Due to Other Governments</i>	1,434	1,750
2190 <i>Due to Student Groups</i>	80,898	576
2200 <i>Accrued Expenditures</i>	--	--
2300 <i>Unearned Revenue</i>	2,071	--
2000 <i>Total Liabilities</i>	<u>5,213,066</u>	<u>2,326</u>
<b>DEFERRED INFLOWS OF RESOURCES:</b>		
<i>Deferred Revenue</i>	322,300	129,402
2600 <i>Total Deferred Inflows of Resources</i>	<u>322,300</u>	<u>129,402</u>
<b>FUND BALANCES:</b>		
Nonspendable Fund Balances:		
3410 <i>Inventories</i>	3,200	--
3430 <i>Prepaid Items</i>	1,406,806	--
Restricted Fund Balances:		
3450 <i>Federal/State Funds Grant Restrictions</i>	--	--
3480 <i>Retirement of Long-Term Debt</i>	--	720,437
3490 <i>Other Restrictions of Fund Balance</i>	--	--
Committed Fund Balances:		
3510 <i>Construction</i>	44,832,093	--
Assigned Fund Balances:		
3550 <i>Construction</i>	20,000,000	--
3560 <i>Claims and Judgments</i>	500,000	--
3590 <i>Other Assigned Fund Balance</i>	30,200,000	--
3600 <i>Unassigned</i>	64,067,901	--
3000 <i>Total Fund Balances</i>	<u>161,010,000</u>	<u>720,437</u>
<i>Total Liabilities, Deferred Inflow of Resources and Fund Balances</i>	<u>\$ 166,545,366</u>	<u>\$ 852,165</u>

The accompanying notes are an integral part of this statement.

EXHIBIT C-1

60 Capital Projects	onmf Other Governmental Funds	98 Total Governmental Funds
\$ 315,858,683	\$ (584,671)	\$ 440,071,572
--	--	451,702
--	1,301,405	9,809,584
3,113,738	983,995	36,477,725
--	189	30,342
--	132,153	132,153
--	--	1,229,945
<u>318,972,421</u>	<u>1,833,071</u>	<u>488,203,023</u>
\$ 13,959,362	\$ 72,539	\$ 14,407,602
--	--	140,208
--	--	4,078,672
34,736,543	12,802	35,283,427
--	--	3,184
--	--	81,474
6,303,208	--	6,303,208
--	72,042	74,113
<u>54,999,113</u>	<u>157,383</u>	<u>60,371,888</u>
--	--	451,702
<u>--</u>	<u>--</u>	<u>451,702</u>
--	172,937	176,137
--	--	1,406,806
--	1,032,198	1,032,198
--	--	720,437
326,073,256	35,478	326,108,734
--	--	44,832,093
(62,099,948)	--	(42,099,948)
--	--	500,000
--	435,075	30,635,075
--	--	64,067,901
<u>263,973,308</u>	<u>1,675,688</u>	<u>427,379,433</u>
\$ <u>318,972,421</u>	\$ <u>1,833,071</u>	\$ <u>488,203,023</u>

**GREGORY-PORTLAND INDEPENDENT SCHOOL DISTRICT**  
**RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET**  
**TO THE STATEMENT OF NET POSITION**  
**AUGUST 31, 2025**

Total fund balances - governmental funds balance sheet	\$ 427,379,433
Amounts reported for governmental activities in the Statement of Net Position ("SNP") are different because:	
Capital assets used in governmental activities are not reported in the funds.	404,569,258
Property taxes receivable unavailable to pay for current period expenditures are deferred in the funds.	451,702
The assets and liabilities of internal service funds are included in governmental activities in the SNP.	3,112,346
Payables for bond principal which are not due in the current period are not reported in the funds.	(442,857,951)
Payables for debt interest which are not due in the current period are not reported in the funds.	(471,100)
Payables for notes which are not due in the current period are not reported in the funds.	(76,771)
Payables for compensated absences which are not due in the current period are not reported in the funds.	(4,505,635)
Recognition of the District's proportionate share of the net pension liability is not reported in the funds.	(20,134,088)
Deferred Resource Inflows related to the pension plan are not reported in the funds.	(296,567)
Deferred Resource Outflows related to the pension plan are not reported in the funds.	5,507,250
Bond premiums are amortized in the SNA but not in the funds.	(39,382,861)
Recognition of the District's proportionate share of the net OPEB liability is not reported in the funds.	(12,977,230)
Deferred Resource Inflows related to the OPEB plan are not reported in the funds.	(10,747,001)
Deferred Resource Outflows related to the OPEB plan are not reported in the funds.	7,921,701
Payables for subscriptions which are not due in the current period are not reported in the funds.	(225,410)
Rounding difference	(1)
Net position of governmental activities - Statement of Net Position	<u>\$ 317,267,075</u>

The accompanying notes are an integral part of this statement.

**GREGORY-PORTLAND INDEPENDENT SCHOOL DISTRICT**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCES - GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED AUGUST 31, 2025**

Data Control Codes		10 General Fund	50 Debt Service Fund
REVENUES:			
5700	Local and Intermediate Sources	\$ 51,925,691	\$ 52,862,334
5800	State Program Revenues	23,281,522	475,517
5900	Federal Program Revenues	450,083	--
5020	Total Revenues	75,657,296	53,337,851
EXPENDITURES:			
Current:			
0011	Instruction	37,002,428	--
0012	Instructional Resources and Media Services	515,361	--
0013	Curriculum and Staff Development	1,814,351	--
0021	Instructional Leadership	746,333	--
0023	School Leadership	3,872,915	--
0031	Guidance, Counseling, and Evaluation Services	1,423,911	--
0032	Social Work Services	304,740	--
0033	Health Services	778,769	--
0034	Student Transportation	1,674,372	--
0035	Food Service	--	--
0036	Cocurricular/Extracurricular Activities	2,561,266	--
0041	General Administration	3,654,103	--
0051	Facilities Maintenance and Operations	12,736,718	--
0052	Security and Monitoring Services	996,651	--
0053	Data Processing Services	1,611,438	--
0061	Community Services	65,908	--
0071	Principal on Long-term Debt	88,466	41,665,000
0072	Interest on Long-term Debt	33,006	11,777,494
0073	Bond Issuance Costs and Fees	--	210,965
0081	Capital Outlay	429,208	--
0099	Other Intergovernmental Charges	944,348	--
6030	Total Expenditures	71,254,292	53,653,459
1100	Excess (Deficiency) of Revenues Over (Under)		
1100	Expenditures	4,403,004	(315,608)
Other Financing Sources and (Uses):			
7911	Capital-Related Debt Issued (Regular Bonds)	--	--
7915	Transfers In	5,187,190	--
7916	Premium or Discount on Issuance of Bonds	--	--
8911	Transfers Out	--	--
8949	Other Uses	(129,970)	(45,222)
7080	Total Other Financing Sources and (Uses)	5,057,220	(45,222)
EXTRAORDINARY ITEM:			
8913	Extraordinary Item (Use)	(3,250)	--
1200	Net Change in Fund Balances	9,456,974	(360,830)
0100	Fund Balances - Beginning	151,553,026	1,081,267
3000	Fund Balances - Ending	\$ 161,010,000	\$ 720,437

The accompanying notes are an integral part of this statement.

EXHIBIT C-2

60 Capital Projects	onmf Other Governmental Funds	98 Total Governmental Funds
\$ 7,399,785	\$ 969,413	\$ 113,157,223
--	601,797	24,358,836
--	5,496,583	5,946,666
<u>7,399,785</u>	<u>7,067,793</u>	<u>143,462,725</u>
2,795,876	1,302,101	41,100,405
--	50,532	565,893
4,000	95,696	1,914,047
--	2,434	748,767
--	230,774	4,103,689
--	893,997	2,317,908
--	495	305,235
--	--	778,769
202,745	--	1,877,117
248,959	4,388,713	4,637,672
479,912	536,079	3,577,257
15,330	97,970	3,767,403
840,540	196,594	13,773,852
473,956	--	1,470,607
437,353	--	2,048,791
--	15,351	81,259
--	--	41,753,466
--	--	11,810,500
1,455,567	--	1,666,532
104,611,178	120,426	105,160,812
--	--	944,348
<u>111,565,416</u>	<u>7,931,162</u>	<u>244,404,329</u>
<u>(104,165,631)</u>	<u>(863,369)</u>	<u>(100,941,604)</u>
196,965,000	--	196,965,000
--	983,995	6,171,185
9,484,317	--	9,484,317
(5,187,190)	--	(5,187,190)
--	--	(175,192)
<u>201,262,127</u>	<u>983,995</u>	<u>207,258,120</u>
--	--	(3,250)
<u>97,096,496</u>	<u>120,626</u>	<u>106,313,266</u>
166,876,812	1,555,062	321,066,167
<u>\$ 263,973,308</u>	<u>\$ 1,675,688</u>	<u>\$ 427,379,433</u>

**GREGORY-PORTLAND INDEPENDENT SCHOOL DISTRICT**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS**  
**TO THE STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED AUGUST 31, 2025**

Net change in fund balances - total governmental funds	\$ 106,313,266
Amounts reported for governmental activities in the Statement of Activities ("SOA") are different because:	
Capital outlays are not reported as expenses in the SOA.	106,714,856
The depreciation of capital assets used in governmental activities is not reported in the funds.	(8,343,996)
Trade-in or disposal of capital assets decrease net position in the SOA but not in the funds.	(3,187,506)
Certain property tax revenues are deferred in the funds. This is the change in these amounts this year.	(58,388)
Repayment of bond principal is an expenditure in the funds but is not an expense in the SOA.	41,665,000
Repayment of loan principal is an expenditure in the funds but is not an expense in the SOA.	25,046
(Increase) decrease in accrued interest from beginning of period to end of period.	43,806
The net revenue (expense) of internal service funds is reported with governmental activities.	(805,299)
Compensated absences are reported as the amount earned in the SOA but as the amount paid in the funds.	(901,753)
Special termination benefits are reported as the amount earned in the SOA but as the amount paid in the funds.	55,812
Proceeds of notes do not provide revenue in the SOA, but are reported as current resources in the funds.	(59,743)
Proceeds of bonds do not provide revenue in the SOA, but are reported as current resources in the funds.	(196,965,000)
Bond premiums are reported in the funds but not in the SOA.	(7,402,850)
The District's share of the unrecognized deferred inflows and outflows for the pension plan was amortized.	(1,592,817)
The District's share of the unrecognized deferred inflows and outflows for the OPEB plan was amortized.	1,171,580
Repayment of subscription principal is an expenditure in the funds, but is not an expense in the SOA.	63,420
Rounding difference	(1)
Change in net position of governmental activities - Statement of Activities	\$ <u>36,735,434</u>

The accompanying notes are an integral part of this statement.

**GREGORY-PORTLAND INDEPENDENT SCHOOL DISTRICT****STATEMENT OF NET POSITION****PROPRIETARY FUNDS****AUGUST 31, 2025**

Data Control Codes		Nonmajor Enterprise Fund	Nonmajor Internal Service Fund
		Food Service Concession	Insurance Fund
<b>ASSETS:</b>			
Current Assets:			
1110	Cash and Cash Equivalents	\$ (1,407)	\$ 4,494,351
Receivables:			
1290	Other Receivables (net)	14,362	--
1310	Inventories, at Cost	4,188	--
	Total Current Assets	<u>17,143</u>	<u>4,494,351</u>
1000	Total Assets	<u>17,143</u>	<u>4,494,351</u>
<b>LIABILITIES:</b>			
Current Liabilities:			
2110	Accounts Payable	\$ 9,398	\$ 706
2160	Accrued Wages Payable	3,173	--
2170	Due to Other Funds	--	1,194,298
2180	Due to Other Governments	1,193	--
2200	Accrued Expenses	--	187,002
	Total Current Liabilities	<u>13,764</u>	<u>1,382,006</u>
2000	Total Liabilities	<u>13,764</u>	<u>1,382,006</u>
<b>NET POSITION:</b>			
3900	Unrestricted	3,379	3,167,090
3000	Total Net Position	<u>\$ 3,379</u>	<u>\$ 3,112,345</u>

The accompanying notes are an integral part of this statement.

**GREGORY-PORTLAND INDEPENDENT SCHOOL DISTRICT**

STATEMENT OF REVENUES, EXPENSES, AND CHANGES  
IN FUND NET POSITION - PROPRIETARY FUNDS  
FOR THE YEAR ENDED AUGUST 31, 2025

Data Control Codes		Nonmajor Enterprise Fund	Nonmajor Internal Service Fund
		Food Service Concession	Insurance Fund
	<b>OPERATING REVENUES:</b>		
5700	<i>Local and Intermediate Sources</i>	\$ 14,456	\$ 303,652
5800	<i>State Program Revenues</i>	17	--
5020	Total Revenues	<u>14,473</u>	<u>303,652</u>
	<b>OPERATING EXPENSES:</b>		
6100	<i>Payroll Costs</i>	3,400	--
6300	<i>Supplies and Materials</i>	6,952	--
6400	<i>Other Operating Costs</i>	742	211,009
6030	Total Expenses	<u>11,094</u>	<u>211,009</u>
	Operating Income (Loss)	<u>3,379</u>	<u>92,643</u>
	<b>NON-OPERATING REVENUES (EXPENSES):</b>		
7955	<i>Earnings from Temp. Deposits and Investments</i>	--	86,053
8030	Total Non-operating Revenues (Expenses)	<u>--</u>	<u>86,053</u>
	Income (Loss) before Contributions and Transfers	3,379	178,696
8911	<i>Transfers Out</i>	--	(983,995)
1300	Change in Net Position	<u>3,379</u>	<u>(805,299)</u>
1300	Change in Net Position	3,379	(805,299)
0100	Total Net Position - Beginning	--	3,917,644
3300	Total Net Position - Ending	<u>\$ 3,379</u>	<u>\$ 3,112,345</u>

The accompanying notes are an integral part of this statement.

**GREGORY-PORTLAND INDEPENDENT SCHOOL DISTRICT****STATEMENT OF CASH FLOWS****PROPRIETARY FUNDS****FOR THE YEAR ENDED AUGUST 31, 2025**

	Enterprise Funds Food Service Concessions	Internal Service Funds
<b>Cash Flows from Operating Activities:</b>		
<i>Cash Received from Customers</i>	\$ 1,304	\$ --
<i>Cash Received from Grants</i>	--	--
<i>Cash Receipts (Payments) for Quasi-external         Operating Transactions with Other Funds</i>	--	1,046,469
<i>Cash Payments to Employees for Services</i>	(227)	
<i>Cash Payments to Other Suppliers for Goods and Services</i>	(1,742)	
<i>Cash Payments for Grants to Other Organizations</i>	(742)	
<i>Other Operating Cash Receipts (Payments)</i>	--	(210,303)
Net Cash Provided (Used) by Operating Activities	<u>(1,407)</u>	<u>836,166</u>
<b>Cash Flows from Non-capital Financing Activities:</b>		
<i>Transfers From (To) Primary Government</i>	--	--
<i>Transfers From (To) Other Funds</i>	--	(983,995)
Net Cash Provided (Used) by Non-capital Financing Activities	<u>--</u>	<u>(983,995)</u>
<b>Cash Flows from Capital and Related Financing Activities:</b>		
<i>Contributed Capital</i>	--	--
Net Cash Provided (Used) for Capital and Related Financing Activities	<u>--</u>	<u>--</u>
<b>Cash Flows from Investing Activities:</b>		
<i>Interest and Dividends on Investments</i>	--	86,053
Net Cash Provided (Used) for Investing Activities	<u>--</u>	<u>86,053</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(1,407)	(61,776)
Cash and Cash Equivalents at Beginning of Year	--	4,556,127
Cash and Cash Equivalents at End of Year	<u>\$ (1,407)</u>	<u>\$ 4,494,351</u>
<b>Reconciliation of Operating Income to Net Cash Provided by Operating Activities:</b>		
Operating Income (Loss)	\$ 3,379	\$ 92,643
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities		
<i>Depreciation</i>	--	--
<i>Provision for Uncollectible Accounts</i>	--	--
Change in Assets and Liabilities:		
<i>Decrease (Increase) in Receivables</i>	(14,362)	
<i>Decrease (Increase) in Inventories</i>	(4,188)	
<i>Decrease (Increase) in Prepaid Expenses</i>	--	
<i>Increase (Decrease) in Accounts Payable</i>	9,398	707
<i>Increase (Decrease) in Payroll Deductions</i>	--	
<i>Increase (Decrease) in Accrued Wages Payable</i>	3,173	
<i>Increase (Decrease) in Interfund Payables</i>	--	742,818
<i>Increase (Decrease) in Due to Other Governments</i>	1,193	
<i>Increase (Decrease) in Accrued Expenses</i>	--	
Total Adjustments	<u>(4,786)</u>	<u>743,525</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ (1,407)</u>	<u>\$ 836,168</u>

The accompanying notes are an integral part of this statement.

**GREGORY-PORTLAND INDEPENDENT SCHOOL DISTRICT****STATEMENT OF FIDUCIARY NET POSITION****FIDUCIARY FUNDS****AUGUST 31, 2025**

Data Control Codes		Private-purpose Trust Fund	Custodial Fund
		Private-Purpose Trust Fund	Student Activity
	<b>ASSETS:</b>		
1110	<i>Cash and Cash Equivalents</i>	\$ --	\$ 162,672
1000	Total Assets	--	162,672
	<b>LIABILITIES:</b>		
2000	Total Liabilities	--	--
	<b>NET POSITION:</b>		
3800	<i>Restricted for Other Purposes</i>	\$ --	\$ 162,672
3000	Total Net Position	\$ --	\$ 162,672

The accompanying notes are an integral part of this statement.

**GREGORY-PORTLAND INDEPENDENT SCHOOL DISTRICT**  
**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**  
**FIDUCIARY FUNDS**  
**FOR THE YEAR ENDED AUGUST 31, 2025**

	Private-purpose Trust Fund	Custodial Funds
<b>ADDITIONS:</b>		
Investment Income	\$	\$ 1,900
Miscellaneous		149,460
Student Club Fees		18,343
Contributions from Foundations, Gifts and Bequests	3,000	16,915
Student Group Fundraising Activities		70,873
Total Additions	<u>3,000</u>	<u>257,491</u>
<b>DEDUCTIONS:</b>		
Student Scholarships	8,000	--
Other Operating Expenses		262,621
Total Deductions	<u>8,000</u>	<u>262,621</u>
<b>Change in Fiduciary Net Position</b>	(5,000)	(5,130)
Net Position-Beginning of the Year	5,000	167,803
Net Position-End of the Year	<u>\$ --</u>	<u>\$ 162,673</u>

The accompanying notes are an integral part of this statement.

# GREGORY-PORTLAND INDEPENDENT SCHOOL DISTRICT

GENERAL FUND

BUDGETARY COMPARISON SCHEDULE

FOR THE YEAR ENDED AUGUST 31, 2025

EXHIBIT G-1

Page 1 of 2

SEE REVISED

Data Control Codes		1	2	3	Variance with Final Budget Positive (Negative)
		Budgeted Amounts		Actual	
		Original	Final		
	<b>REVENUES:</b>				
5700	Local and Intermediate Sources	\$ 49,659,279	\$ 49,659,279	\$ 51,925,691	\$ 2,266,412
5800	State Program Revenues	17,108,955	18,291,055	23,281,522	4,990,467
5900	Federal Program Revenues	350,000	350,000	450,083	100,083
5020	Total Revenues	67,118,234	68,300,334	75,657,296	7,356,962
	<b>EXPENDITURES:</b>				
	Current:				
	Instruction and Instructional Related Services:				
0011	Instruction	34,653,316	36,989,688	37,002,428	(12,740)
0012	Instructional Resources and Media Services	584,532	522,024	515,361	6,663
0013	Curriculum and Instructional Staff Development	1,686,244	1,802,596	1,814,351	(11,755)
	Total Instruction and Instr. Related Services	36,924,092	39,314,308	39,332,140	(17,832)
	Instructional and School Leadership:				
0021	Instructional Leadership	689,845	756,335	746,333	10,002
0023	School Leadership	3,665,183	3,882,948	3,872,915	10,033
	Total Instructional and School Leadership	4,355,028	4,639,284	4,619,248	20,036
	Student Support Services:				
0031	Guidance, Counseling and Evaluation Services	1,992,012	1,451,713	1,423,911	27,802
0032	Social Work Services	318,262	305,723	304,740	983
0033	Health Services	746,189	781,064	778,769	2,295
0034	Student Transportation	1,285,824	1,688,635	1,674,372	14,263
0036	Extracurricular Activities	2,196,694	2,554,102	2,561,266	(7,164)
	Total Student Support Services	6,538,981	6,781,237	6,743,058	38,179
	Administrative Support Services:				
0041	General Administration	3,683,628	3,656,716	3,654,103	2,613
	Total Administrative Support Services	3,683,628	3,656,716	3,654,103	2,613
	Support Services:				
0051	Facilities Maintenance and Operations	11,075,911	12,744,555	12,736,718	7,837
0052	Security and Monitoring Services	926,179	1,004,581	996,651	7,930
0053	Data Processing Services	1,708,212	1,594,703	1,611,438	(16,735)
	Total Support Services	13,710,302	15,343,838	15,344,807	(969)
	Ancillary Services:				
0061	Community Services	86,822	66,822	65,908	914
	Total Ancillary Services	86,822	66,822	65,908	914
	Debt Service:				
0071	Debt Service	148,818	124,906	88,466	36,440
0072	Interest on Long-Term Debt	--	28,520	33,006	(4,486)
	Total Debt Service	148,818	153,426	121,472	31,954
	Capital Outlay:				
0081	Facilities Acquisition and Construction	--	51,964,204	429,208	51,534,996
	Total Capital Outlay	--	51,964,204	429,208	51,534,996
0099	Other Intergovernmental Charges	810,000	944,348	944,348	--
	Total Intergovernmental Charges	810,000	944,348	944,348	--

# GREGORY-PORTLAND INDEPENDENT SCHOOL DISTRICT

## GENERAL FUND

### BUDGETARY COMPARISON SCHEDULE

FOR THE YEAR ENDED AUGUST 31, 2025

EXHIBIT G-1

Page 2 of 2

SEE REVISED

Data Control Codes		1	2	3	Variance with Final Budget Positive (Negative)
		Budgeted Amounts		Actual	
		Original	Final		
6030	Total Expenditures	66,257,671	122,864,183	71,254,292	51,609,891
1100	Excess (Deficiency) of Revenues Over (Under)				
1100	Expenditures	860,563	(54,563,849)	4,403,004	58,966,853
	Other Financing Sources (Uses):				
7915	Operating Transfers In	--	5,187,190	5,187,190	--
8911	Operating Transfers Out	--	(70,000)	--	70,000
8949	Other Uses	--	(115,000)	(129,970)	(14,970)
7080	Total Other Financing Sources and (Uses)	--	5,002,190	5,057,220	55,030
	EXTRAORDINARY ITEM:				
8913	Extraordinary Item (Use)	--	--	(3,250)	3,250
1200	Net Change in Fund Balance	860,563	(49,561,659)	9,456,974	59,018,633
0100	Fund Balance - Beginning	151,553,025	151,553,026	151,553,026	--
3000	Fund Balance - Ending	\$ 152,413,588	\$ 101,991,367	\$ 161,010,000	\$ 59,018,633

# GREGORY-PORTLAND INDEPENDENT SCHOOL DISTRICT

## COMBINING BALANCE SHEET

### NONMAJOR SPECIAL REVENUE FUNDS

AUGUST 31, 2025

Data Control Codes	211 ESEA Title I Improving Basic Programs	224 IDEA-B Formula	225 IDEA-B Preschool Grant	240 National School Breakfast/Lunch Program
<b>ASSETS:</b>				
1110 <i>Cash and Cash Equivalents</i>	\$ (389,768)	\$ (153,094)	\$ (11,815)	\$ (36,455)
1240 <i>Due from Other Governments</i>	391,729	153,094	11,815	194,732
1260 <i>Due from Other Funds</i>	--	--	--	983,995
1290 <i>Other Receivables</i>	--	--	--	--
1300 <i>Inventories</i>	--	--	--	132,153
1000 <b>Total Assets</b>	<u>1,961</u>	<u>--</u>	<u>--</u>	<u>1,274,425</u>
<b>LIABILITIES:</b>				
Current Liabilities:				
2110 <i>Accounts Payable</i>	\$ 1,961	\$ --	\$ --	\$ 69,560
2170 <i>Due to Other Funds</i>	--	--	--	--
2300 <i>Unearned Revenue</i>	--	--	--	28,873
2000 <b>Total Liabilities</b>	<u>1,961</u>	<u>--</u>	<u>--</u>	<u>98,433</u>
<b>FUND BALANCES:</b>				
Nonspendable Fund Balances:				
3410 <i>Inventories</i>	--	--	--	172,937
Restricted Fund Balances:				
3450 <i>Federal/State Funds Grant Restrictions</i>	--	--	--	1,003,055
3490 <i>Other Restrictions of Fund Balance</i>	--	--	--	--
Assigned Fund Balances:				
3590 <i>Other Assigned Fund Balance</i>	--	--	--	--
3000 <b>Total Fund Balances</b>	<u>--</u>	<u>--</u>	<u>--</u>	<u>1,175,992</u>
4000 <b>Total Liabilities and Fund Balances</b>	<u>\$ 1,961</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ 1,274,425</u>

244 Career and Tech Basic Grant	255 ESEA Title II Training & Recruiting	263 Title I, Part A - ELA	289 Title IV, Part A Subpart 1	397 Advanced Placement Incentives
\$ (17,045)	\$ (165,462)	\$ (30,256)	\$ (38,122)	\$ 1,853
17,477	165,462	31,867	38,122	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
<u>432</u>	<u>--</u>	<u>1,611</u>	<u>--</u>	<u>1,853</u>
<u><u>432</u></u>	<u><u>--</u></u>	<u><u>1,611</u></u>	<u><u>--</u></u>	<u><u>1,853</u></u>
\$ --	\$ --	\$ 1,017	\$ --	\$ --
432	--	594	--	--
--	--	--	--	1,780
<u>432</u>	<u>--</u>	<u>1,611</u>	<u>--</u>	<u>1,780</u>
<u><u>432</u></u>	<u><u>--</u></u>	<u><u>1,611</u></u>	<u><u>--</u></u>	<u><u>1,780</u></u>
--	--	--	--	--
--	--	--	--	73
--	--	--	--	--
--	--	--	--	--
<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>73</u>
<u><u>--</u></u>	<u><u>--</u></u>	<u><u>--</u></u>	<u><u>--</u></u>	<u><u>73</u></u>
\$ <u>432</u>	\$ <u>--</u>	\$ <u>1,611</u>	\$ <u>--</u>	\$ <u>1,853</u>
<u><u>\$ 432</u></u>	<u><u>\$ --</u></u>	<u><u>\$ 1,611</u></u>	<u><u>\$ --</u></u>	<u><u>\$ 1,853</u></u>

# GREGORY-PORTLAND INDEPENDENT SCHOOL DISTRICT

## COMBINING BALANCE SHEET

### NONMAJOR SPECIAL REVENUE FUNDS

AUGUST 31, 2025

Data Control Codes	410 State Textbook Fund	429 State Funded Special Revenue Fund	461 Campus Activity Funds	486 OxyChem
<b>ASSETS:</b>				
1110 Cash and Cash Equivalents	\$ (152,632)	\$ (102,617)	\$ 446,851	\$ 355
1240 Due from Other Governments	176,682	120,425	--	--
1260 Due from Other Funds	--	--	--	--
1290 Other Receivables	--	--	--	--
1300 Inventories	--	--	--	--
1000 Total Assets	<u>24,050</u>	<u>17,808</u>	<u>446,851</u>	<u>355</u>
<b>LIABILITIES:</b>				
Current Liabilities:				
2110 Accounts Payable	\$ --	\$ 1	\$ --	\$ --
2170 Due to Other Funds	--	--	11,776	--
2300 Unearned Revenue	14,841	--	--	--
2000 Total Liabilities	<u>14,841</u>	<u>1</u>	<u>11,776</u>	<u>--</u>
<b>FUND BALANCES:</b>				
Nonspendable Fund Balances:				
3410 Inventories	--	--	--	--
Restricted Fund Balances:				
3450 Federal/State Funds Grant Restrictions	9,209	17,807	--	--
3490 Other Restrictions of Fund Balance	--	--	--	355
Assigned Fund Balances:				
3590 Other Assigned Fund Balance	--	--	435,075	--
3000 Total Fund Balances	<u>9,209</u>	<u>17,807</u>	<u>435,075</u>	<u>355</u>
4000 Total Liabilities and Fund Balances	<u>\$ 24,050</u>	<u>\$ 17,808</u>	<u>\$ 446,851</u>	<u>\$ 355</u>

487 Spectra Energy Foundation	489 Lowe's	490 Cheniere	491 TAMUK / Exxon	492 G-P Education Foundation
\$ 1,000	\$ 11	\$ 30,067	\$ 2	\$ 9,473
--	--	--	--	--
--	--	--	--	--
--	--	--	--	189
--	--	--	--	--
<u>1,000</u>	<u>11</u>	<u>30,067</u>	<u>2</u>	<u>9,662</u>
\$ --	\$ --	\$ --	\$ --	\$ --
--	--	--	--	--
45	--	--	--	5,574
<u>45</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>5,574</u>
--	--	--	--	--
--	--	--	--	--
955	11	30,067	2	4,088
--	--	--	--	--
<u>955</u>	<u>11</u>	<u>30,067</u>	<u>2</u>	<u>4,088</u>
<u>\$ 1,000</u>	<u>\$ 11</u>	<u>\$ 30,067</u>	<u>\$ 2</u>	<u>\$ 9,662</u>

**GREGORY-PORTLAND INDEPENDENT SCHOOL DISTRICT**  
**COMBINING BALANCE SHEET**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**AUGUST 31, 2025**

**EXHIBIT H-1**

**Page 3 of 3**

Data Control Codes	493 Book - A Palooza	494 Teacher of the Year	496 Family Resource Center	Total Nonmajor Special Revenue Funds (See Exhibit C-1)
<b>ASSETS:</b>				
1110 <i>Cash and Cash Equivalents</i>	\$ 2,054	\$ 4,857	\$ 16,072	\$ (584,671)
1240 <i>Due from Other Governments</i>	--	--	--	1,301,405
1260 <i>Due from Other Funds</i>	--	--	--	983,995
1290 <i>Other Receivables</i>	--	--	--	189
1300 <i>Inventories</i>	--	--	--	132,153
1000 <b>Total Assets</b>	<u>2,054</u>	<u>4,857</u>	<u>16,072</u>	<u>1,833,071</u>
<b>LIABILITIES:</b>				
<b>Current Liabilities:</b>				
2110 <i>Accounts Payable</i>	\$ --	\$ --	\$ --	\$ 72,539
2170 <i>Due to Other Funds</i>	--	--	--	12,802
2300 <i>Unearned Revenue</i>	--	4,857	16,072	72,042
2000 <b>Total Liabilities</b>	<u>--</u>	<u>4,857</u>	<u>16,072</u>	<u>157,383</u>
<b>FUND BALANCES:</b>				
<b>Nonspendable Fund Balances:</b>				
3410 <i>Inventories</i>	--	--	--	172,937
<b>Restricted Fund Balances:</b>				
3450 <i>Federal/State Funds Grant Restrictions</i>	2,054	--	--	1,032,198
3490 <i>Other Restrictions of Fund Balance</i>	--	--	--	35,478
<b>Assigned Fund Balances:</b>				
3590 <i>Other Assigned Fund Balance</i>	--	--	--	435,075
3000 <b>Total Fund Balances</b>	<u>2,054</u>	<u>--</u>	<u>--</u>	<u>1,675,688</u>
4000 <b>Total Liabilities and Fund Balances</b>	<u>\$ 2,054</u>	<u>\$ 4,857</u>	<u>\$ 16,072</u>	<u>\$ 1,833,071</u>

# GREGORY-PORTLAND INDEPENDENT SCHOOL DISTRICT

COMBINING STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES  
NONMAJOR SPECIAL REVENUE FUNDS  
FOR THE YEAR ENDED AUGUST 31, 2025

Data Control Codes		211 ESEA Title I Improving Basic Programs	224 IDEA-B Formula	225 IDEA-B Preschool Grant	240 National School Breakfast/Lunch Program
<b>REVENUES:</b>					
5700	Local and Intermediate Sources	\$ --	\$ --	\$ --	\$ 212,416
5800	State Program Revenues	--	--	--	101,708
5900	Federal Program Revenues	661,213	1,045,259	18,325	3,208,627
5020	Total Revenues	661,213	1,045,259	18,325	3,522,751
<b>EXPENDITURES:</b>					
Current:					
0011	Instruction	345,983	232,433	18,325	--
0012	Instructional Resources and Media Services	--	--	--	--
0013	Curriculum and Staff Development	--	--	--	--
0021	Instructional Leadership	2,434	--	--	--
0023	School Leadership	225,919	--	--	--
0031	Guidance, Counseling, and Evaluation Services	81,171	812,826	--	--
0032	Social Work Services	--	--	--	--
0035	Food Service	--	--	--	4,310,152
0036	Cocurricular/Extracurricular Activities	--	--	--	--
0041	General Administration	--	--	--	--
0051	Facilities Maintenance and Operations	--	--	--	196,594
0061	Community Services	5,706	--	--	--
0081	Capital Outlay	--	--	--	--
6030	Total Expenditures	661,213	1,045,259	18,325	4,506,746
1100	Excess (Deficiency) of Revenues Over (Under)				
1100	Expenditures	--	--	--	(983,995)
Other Financing Sources and (Uses):					
7915	Transfers In	--	--	--	983,995
7080	Total Other Financing Sources and (Uses)	--	--	--	983,995
1200	Net Change in Fund Balances	--	--	--	--
0100	Fund Balances - Beginning	--	--	--	1,175,992
3000	Fund Balances - Ending	\$ --	\$ --	\$ --	\$ 1,175,992

242 Summer Feeding Program	244 Career and Tech Basic Grant	255 ESEA Title II Training & Recruiting	263 Title I, Part A - ELA	289 Title IV, Part A Subpart 1
\$ --	\$ --	\$ --	\$ --	\$ --
--	--	--	--	--
176,531	55,802	225,415	36,871	68,540
<u>176,531</u>	<u>55,802</u>	<u>225,415</u>	<u>36,871</u>	<u>68,540</u>
--	55,802	144,950	25,773	9,092
--	--	--	--	50,460
--	--	77,349	10,347	8,000
--	--	--	--	--
--	--	3,116	751	988
--	--	--	--	--
--	--	--	--	--
78,561	--	--	--	--
--	--	--	--	--
97,970	--	--	--	--
--	--	--	--	--
--	--	--	--	--
<u>176,531</u>	<u>55,802</u>	<u>225,415</u>	<u>36,871</u>	<u>68,540</u>
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
\$ --	\$ --	\$ --	\$ --	\$ --

# GREGORY-PORTLAND INDEPENDENT SCHOOL DISTRICT

COMBINING STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES  
NONMAJOR SPECIAL REVENUE FUNDS  
FOR THE YEAR ENDED AUGUST 31, 2025

Data Control Codes		397 Advanced Placement Incentives	410 State Textbook Fund	429 State Funded Special Revenue Fund	461 Campus Activity Funds
<b>REVENUES:</b>					
5700	Local and Intermediate Sources	\$ --	\$ --	\$ --	\$ 648,028
5800	State Program Revenues	--	378,891	121,198	--
5900	Federal Program Revenues	--	--	--	--
5020	Total Revenues	--	378,891	121,198	648,028
<b>EXPENDITURES:</b>					
Current:					
0011	Instruction	--	378,891	700	--
0012	Instructional Resources and Media Services	--	--	72	--
0013	Curriculum and Staff Development	--	--	--	--
0021	Instructional Leadership	--	--	--	--
0023	School Leadership	--	--	--	--
0031	Guidance, Counseling, and Evaluation Services	--	--	--	--
0032	Social Work Services	--	--	--	--
0035	Food Service	--	--	--	--
0036	Cocurricular/Extracurricular Activities	--	--	--	536,079
0041	General Administration	--	--	--	--
0051	Facilities Maintenance and Operations	--	--	--	--
0061	Community Services	--	--	--	--
0081	Capital Outlay	--	--	120,426	--
6030	Total Expenditures	--	378,891	121,198	536,079
1100	Excess (Deficiency) of Revenues Over (Under)				
1100	Expenditures	--	--	--	111,949
Other Financing Sources and (Uses):					
7915	Transfers In	--	--	--	--
7080	Total Other Financing Sources and (Uses)	--	--	--	--
1200	Net Change in Fund Balances	--	--	--	111,949
0100	Fund Balances - Beginning	73	9,209	17,807	323,126
3000	Fund Balances - Ending	\$ 73	\$ 9,209	\$ 17,807	\$ 435,075

486	487	489	490	491
OxyChem	Spectra Energy Foundation	Lowe's	Cheniere	TAMUK / Exxon
\$ --	\$ --	\$ --	\$ 33,000	\$ --
--	--	--	--	--
--	--	--	--	--
--	--	--	33,000	--
--	--	--	--	--
--	--	--	24,593	--
--	--	--	--	--
--	--	--	--	--
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--	--	--	--	--
--	--	--	--	--
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--	--	--	--	--
--	--	--	24,593	--
--	--	--	--	--
--	--	--	8,407	--
--	--	--	--	--
--	--	--	--	--
--	--	--	8,407	--
355	955	11	21,660	2
\$ 355	\$ 955	\$ 11	\$ 30,067	\$ 2

# **GREGORY-PORTLAND INDEPENDENT SCHOOL DISTRICT**

COMBINING STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES  
NONMAJOR SPECIAL REVENUE FUNDS  
FOR THE YEAR ENDED AUGUST 31, 2025

Data Control Codes		492 G-P Education Foundation	493 Book - A Palooza
<b>REVENUES:</b>			
5700	Local and Intermediate Sources	\$ 60,411	\$ 270
5800	State Program Revenues	--	--
5900	Federal Program Revenues	--	--
5020	Total Revenues	<u>60,411</u>	<u>270</u>
<b>EXPENDITURES:</b>			
Current:			
0011	Instruction	59,916	--
0012	Instructional Resources and Media Services	--	--
0013	Curriculum and Staff Development	--	--
0021	Instructional Leadership	--	--
0023	School Leadership	--	--
0031	Guidance, Counseling, and Evaluation Services	--	--
0032	Social Work Services	495	--
0035	Food Service	--	--
0036	Cocurricular/Extracurricular Activities	--	--
0041	General Administration	--	--
0051	Facilities Maintenance and Operations	--	--
0061	Community Services	--	--
0081	Capital Outlay	--	--
6030	Total Expenditures	<u>60,411</u>	<u>--</u>
1100	Excess (Deficiency) of Revenues Over (Under)	--	270
1100	Expenditures	<u>--</u>	<u>270</u>
Other Financing Sources and (Uses):			
7915	Transfers In	--	--
7080	Total Other Financing Sources and (Uses)	<u>--</u>	<u>--</u>
1200	Net Change in Fund Balances	<u>--</u>	<u>270</u>
0100	Fund Balances - Beginning	4,088	1,784
3000	Fund Balances - Ending	<u>\$ 4,088</u>	<u>\$ 2,054</u>

494 Teacher of the Year	496 Family Resource Center	Total Nonmajor Special Revenue Funds (See Exhibit C-2)
\$ 5,643	\$ 9,645	\$ 969,413
--	--	601,797
--	--	5,496,583
5,643	9,645	7,067,793
5,643	--	1,302,101
--	--	50,532
--	--	95,696
--	--	2,434
--	--	230,774
--	--	893,997
--	--	495
--	--	4,388,713
--	--	536,079
--	--	97,970
--	--	196,594
--	9,645	15,351
--	--	120,426
5,643	9,645	7,931,162
--	--	(863,369)
--	--	983,995
--	--	983,995
--	--	120,626
--	--	1,555,062
\$ --	\$ --	\$ 1,675,688

# GREGORY-PORTLAND INDEPENDENT SCHOOL DISTRICT

## SCHEDULE OF DELINQUENT TAXES RECEIVABLE FOR THE YEAR ENDED AUGUST 31, 2025

Year Ended August 31	Tax Rates		Assessed/Appraised Value For School Tax Purposes	Beginning Balance 9/1/24
	Maintenance	Debt Service		
2016 and Prior Years	\$ Various	\$ Various	\$ Various	\$ 231,702
2017	1.17	.18	1,755,413,629	41,394
2018	1.17	.18	2,772,662,667	47,348
2019	1.17	.18	2,413,554,148	48,412
2020	1.0684	.20	3,406,957,700	59,772
2021	.963	.25	4,554,288,623	64,926
2022	.9603	.25	5,051,557,217	93,745
2023	.9603	.25	7,718,651,177	216,123
2024	.8126	.30	5,947,563,235	400,820
2025 (School Year Under Audit)	.7646	.34	7,772,225,442	--
1000 Totals				\$ <u>1,204,241</u>

8000 - Total Taxes Refunded under Section 26.1115, Tax Code

9000 - Portion of Row 1000 for Taxes Paid into Tax Increment Zone Under Chapter 311, Tax Code

## EXHIBIT J-1

20 Current Year's Total Levy	31 Maintenance Collections	32 Debt Service Collections	40 Entire Year's Adjustments	50 Ending Balance 8/31/25	99 Total Taxes Refunded Under Sect. 26.1115(c)
\$ --	\$ 5,165	\$ 895	\$ (52)	\$ 225,590	
--	1,200	185	(148)	39,862	
--	3,062	471	(145)	43,670	
--	1,317	203	--	46,892	
--	1,770	331	(1,615)	56,055	
--	3,339	867	(1,139)	59,581	
--	15,683	4,083	8,387	82,366	
--	53,339	13,886	(25,554)	123,345	
--	45,450	16,780	(166,488)	172,102	
85,852,002	33,252,947	51,961,156	(306,975)	330,925	
<u>\$ 85,852,002</u>	<u>\$ 33,383,272</u>	<u>\$ 51,998,855</u>	<u>\$ (493,728)</u>	<u>\$ 1,180,388</u>	
					\$ --
	\$ --				

**GREGORY-PORTLAND INDEPENDENT SCHOOL DISTRICT**  
**USE OF FUNDS REPORT - SELECT STATE ALLOTMENT PROGRAM**  
**AS OF AUGUST 31, 2025**

Data Control Codes		<u>Responses</u>
<b><u>Section A: Compensatory Education Programs</u></b>		
AP1	Did your LEA expend any state compensatory education program state allotment funds during the district's fiscal year?	Yes
AP2	Does the LEA have written policies and procedures for its state compensatory education program?	Yes
AP3	List the total state allotment funds received for state compensatory education programs during the district's fiscal year.	\$ 3,666,988
AP4	List the actual direct program expenditures for state compensatory education programs during the LEA's fiscal year. (PICs 24, 26, 28 29, 30)	\$ 2,492,834
<b><u>Section B: Bilingual Education Programs</u></b>		
AP5	Did your LEA expend any bilingual education program state allotment funds during the LEA's fiscal year?	Yes
AP6	Does the LEA have written policies and procedures for its bilingual education program?	Yes
AP7	List the total state allotment funds received for bilingual education programs during the LEA's fiscal year.	\$ 251,314
AP8	List the actual direct program expenditures for bilingual education programs during the LEA's fiscal year. (PICs 25)	\$ 171,096

# GREGORY-PORTLAND INDEPENDENT SCHOOL DISTRICT

NATIONAL SCHOOL BREAKFAST AND LUNCH PROGRAM  
BUDGETARY COMPARISON SCHEDULE  
FOR THE YEAR ENDED AUGUST 31, 2025

EXHIBIT J-3

Data Control Codes		1	2	3
		Budget	Actual	Variance Positive (Negative)
	<b>REVENUES:</b>			
5700	Local and Intermediate Sources	\$ 141,380	\$ 212,416	\$ 71,036
5800	State Program Revenues	16,000	101,708	85,708
5900	Federal Program Revenues	3,026,659	3,208,627	181,968
5020	Total Revenues	3,184,038	3,522,751	338,713
	DOES NOT FOOT BY THIS AMOUNT--->	1	--	
	<b>EXPENDITURES:</b>			
	Current:			
	Student Support Services:			
0035	Food Services	4,626,348	4,310,152	316,196
	Total Student Support Services	4,626,348	4,310,152	316,196
	Support Services:			
0051	Facilities Maintenance and Operations	204,600	196,594	8,006
	Total Support Services	204,600	196,594	8,006
6030	Total Expenditures	4,830,948	4,506,746	324,202
1100	Excess (Deficiency) of Revenues Over (Under)			
1100	Expenditures	(1,646,910)	(983,995)	662,915
	Other Financing Sources (Uses):			
7915	Operating Transfers In	1,094,589	983,995	(110,594)
7080	Total Other Financing Sources and (Uses)	1,094,589	983,995	(110,594)
1200	Net Change in Fund Balance	(552,321)	--	552,321
0100	Fund Balance - Beginning	1,175,992	1,175,992	--
3000	Fund Balance - Ending	\$ 623,671	\$ 1,175,992	\$ 552,321

# GREGORY-PORTLAND INDEPENDENT SCHOOL DISTRICT

EXHIBIT J-4

FUND 511

BUDGETARY COMPARISON SCHEDULE

FOR THE YEAR ENDED AUGUST 31, 2025

Data Control Codes	1  Budget	2  Actual	3 Variance Positive (Negative)
<b>REVENUES:</b>			
5700 <i>Local and Intermediate Sources</i>	\$ 53,920,416	\$ 52,862,334	\$ (1,058,082)
5800 <i>State Program Revenues</i>	--	475,517	475,517
5020 <i>Total Revenues</i>	<u>53,920,416</u>	<u>53,337,851</u>	<u>(582,565)</u>
<b>EXPENDITURES:</b>			
Debt Service:			
0071 <i>Debt Service</i>	41,665,000	41,665,000	--
0072 <i>Interest on Long-Term Debt</i>	12,241,956	11,777,494	464,462
0073 <i>Bond Issuance Costs and Fees</i>	13,460	210,965	(197,505)
<i>Total Debt Service</i>	<u>53,920,416</u>	<u>53,653,459</u>	<u>266,957</u>
6030 <i>Total Expenditures</i>	<u>53,920,416</u>	<u>53,653,459</u>	<u>266,957</u>
1100 <i>Excess (Deficiency) of Revenues Over (Under)</i>			
1100 <i>Expenditures</i>	<u>--</u>	<u>(315,608)</u>	<u>(315,608)</u>
Other Financing Sources (Uses):			
8949 <i>Other Uses</i>	<u>(50,000)</u>	<u>(45,222)</u>	<u>4,778</u>
7080 <i>Total Other Financing Sources and (Uses)</i>	<u>(50,000)</u>	<u>(45,222)</u>	<u>4,778</u>
1200 <i>Net Change in Fund Balance</i>	<u>(50,000)</u>	<u>(360,830)</u>	<u>(310,830)</u>
0100 <i>Fund Balance - Beginning</i>	<u>1,081,267</u>	<u>1,081,267</u>	<u>--</u>
3000 <i>Fund Balance - Ending</i>	<u>\$ 1,031,267</u>	<u>\$ 720,437</u>	<u>\$ (310,830)</u>

**GREGORY-PORTLAND INDEPENDENT SCHOOL DISTRICT**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE YEAR ENDED AUGUST 31, 2025**

**EXHIBIT K-1**  
**Page 1 of 2**

(1)	(2)	(2A)		(3)
Federal Grantor/ Pass-Through Grantor/ Program or Cluster Title	Federal ALN Number	Pass- Through Entity Identifying Number	Passed Through to Subrecipients	Federal Expenditures
<b>CHILD NUTRITION CLUSTER:</b>				
<u>U. S. Department of Agriculture</u>				
Passed Through State Department of Education:				
School Breakfast Program	10.553	71402501	\$ --	\$ 634,811
Administrative Costs	10.555	205-902	--	97,970
Commodities-National School Lunch Program (Non-cash)	10.555	205-902	--	243,709
National School Lunch Program	10.555	71302501	--	2,117,137
Total ALN Number 10.555			--	2,458,815
Summer Food Service Program	10.559	205-902	--	176,531
Total Passed Through State Department of Education			--	3,270,157
Total U. S. Department of Agriculture			--	3,270,157
Total Child Nutrition Cluster			--	3,270,157
<b>SPECIAL EDUCATION (IDEA) CLUSTER:</b>				
<u>U. S. Department of Education</u>				
Passed Through State Department of Education:				
ECSE-Empowering Education Improvement	84.173A	2466100471100	--	2,000
IDEA-Part B, Preschool	84.173A	2566100120590	--	18,325
Total ALN Number 84.173A			--	20,325
Total Passed Through State Department of Education			--	20,325
Total U. S. Department of Education			--	20,325
Total Special Education (IDEA) Cluster			--	20,325
<b>WIOA CLUSTER:</b>				
<u>U. S. Department of Labor</u>				
Passed Through State Department of Education:				
P-Tech Planning	17.258	2493300171100	--	6,365
Total U. S. Department of Labor			--	6,365
Total WIOA Cluster			--	6,365
<b>OTHER PROGRAMS:</b>				
<u>U. S. Department of Education</u>				
Passed Through State Department of Education:				
ESEA Title I Part A - Improving Basic Programs	84.010A	2461010120590	--	1,587
Title I Part A - Improving Basic Programs	84.010A	2561010120590	--	677,092
Total ALN Number 84.010A			--	678,679
Career and Technical Education - Basic Grant	84.048A	2542000620590	--	57,945
Total ALN Number 84.048A			\$ --	\$ 57,945
IDEA-Part B, Formula	84.27A	2566000120	\$ --	\$ 1,045,259
Title III, Part A-English Language Acquisition and Language Enhanc	84.365A	2467100120590	--	7,885
Title III, Part A-English Language Acquisition and Language Enhanc	84.365A	2567100120590	--	29,856
Total ALN Number 84.365A			--	37,741

**GREGORY-PORTLAND INDEPENDENT SCHOOL DISTRICT**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE YEAR ENDED AUGUST 31, 2025**

**EXHIBIT K-1**  
**Page 2 of 2**

(1)	(2)	(2A)	(3)
Federal Grantor/ Pass-Through Grantor/ Program or Cluster Title	Federal ALN Number	Pass- Through Entity Identifying Number	Passed Through to Subrecipients
<i>Title II, Part A - Teacher and Principal Training and Recruiting</i>	84.367A	2469450120590	--
<i>Title II, Part A - Teacher and Principal Training and Recruiting</i>	84.367A	2569450120	--
Total ALN Number 84.367A			--
LEP Summer School	84.369A	89552402	--
Title IV, Part A, Subpart 1	84.424A	2566010120590	--
Total ALN Number 84.424A			--
Total Passed Through State Department of Education			--
Total U. S. Department of Education			--
<u>U. S. Department of Agriculture</u>			
Passed Through State Department of Education:			
Food Reimbursement Program	10.185	256TX332N1195	--
Total U. S. Department of Agriculture			--
TOTAL EXPENDITURES OF FEDERAL AWARDS			\$ --
TOTAL EXPENDITURES OF FEDERAL AWARDS			5,524,221
E-Rate			24,000
School Health and Related Services (SHARS)			398,445
TOTAL FEDERAL REVENUE EXHIBIT C-2			5,946,666

The accompanying notes are an integral part of this schedule.