
Monthly Financial Report

November 12, 2025
School Board Presentation

Presentation Purpose

The purpose of this presentation is to:

- inform the school board about a new monthly financial report that will be included in the business section of the consent agenda of the regular school board meeting each month.

FY2025 Finance Advisory Committee Report

Recommendation #5

- Understand district cost drivers and focus on cost containment



October Monthly Financial Summary

November 12, 2025 School Board Meeting



**St. Louis Park
Public Schools**

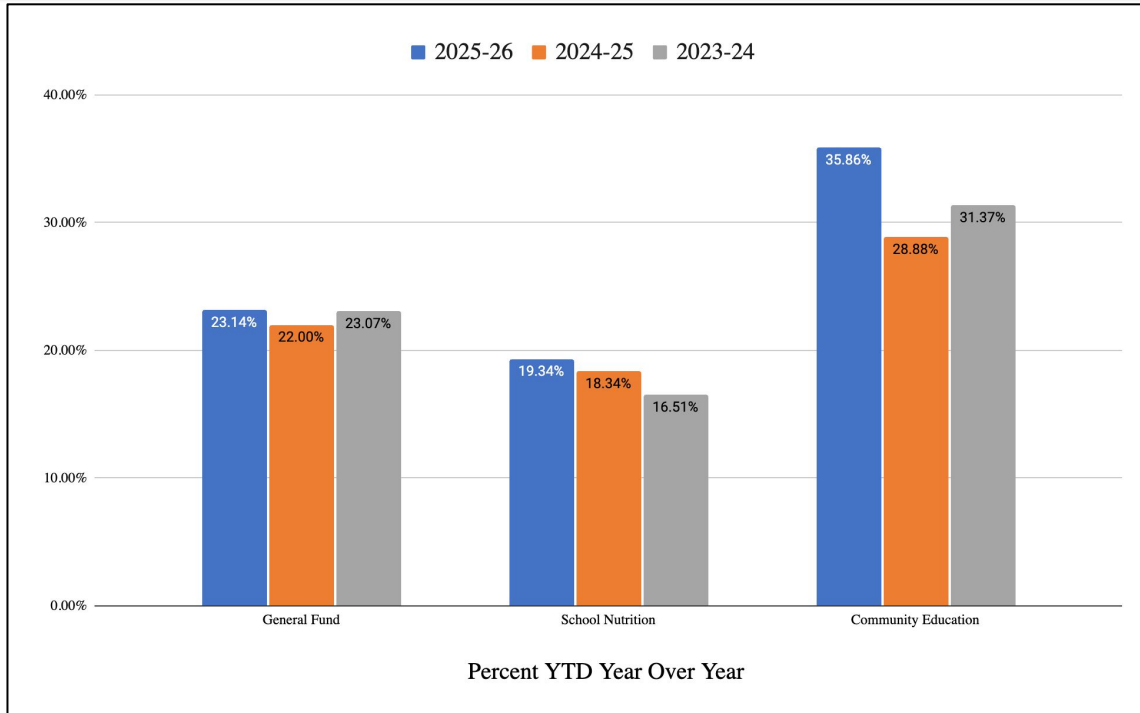
YTD Expenditure Budget Status Through October 2025

2025-26						
	Full Year Budget	YTD Actuals	Known Encumbrances	Budget Remaining	% of Budget Remaining	Notes
General Fund						
Salaries and Wages	48,231,000	10,039,971	36,000,915	2,190,115	4.54%	open contracts, voucher pay, schedule C/athletic coaches, severance
Employee Benefits	19,097,000	4,828,724	12,673,363	1,594,913	8.35%	open contracts, MN paid leave, unemployment
Purchased Services	13,908,075	3,116,702	5,580,041	5,211,332	37.47%	deferred maintenance, tuition, subs, refuse, electric, water
Supplies and Materials	2,046,510	1,364,030	121,885	560,594	27.39%	site/department allocations
Capital Expenditures	2,727,000	434,202	1,208,662	1,084,136	39.76%	contingency, deferred maintenance, technology equipment
Other Expenditures	172,415	156,265	0	16,150	9.37%	dues/subscriptions, chargebacks
Total General Fund	86,182,000	19,939,893	55,584,866	10,657,241	12.37%	
School Nutrition	3,090,000	597,581	958,585	1,533,835	49.64%	food costs, open contract, voucher pay
Community Education	8,064,000	2,891,675	4,332,794	839,531	10.41%	non-public costs, supplies, voucher pay
Debt Service	18,855,000	4,945,128	13,890,000	19,872	0.11%	
Self Funded Dental	743,000	191,881	0	551,119	74.17%	remainder of year costs
Self Funded Medical	12,806,000	3,261,657	92,450	9,451,893	73.81%	remainder of year costs
Building Construction	-	10,889,407	1,188,161	N/A	N/A	
Custodial	-	2,497	0	N/A	N/A	
OPEB Trust	-	-	0	N/A	N/A	

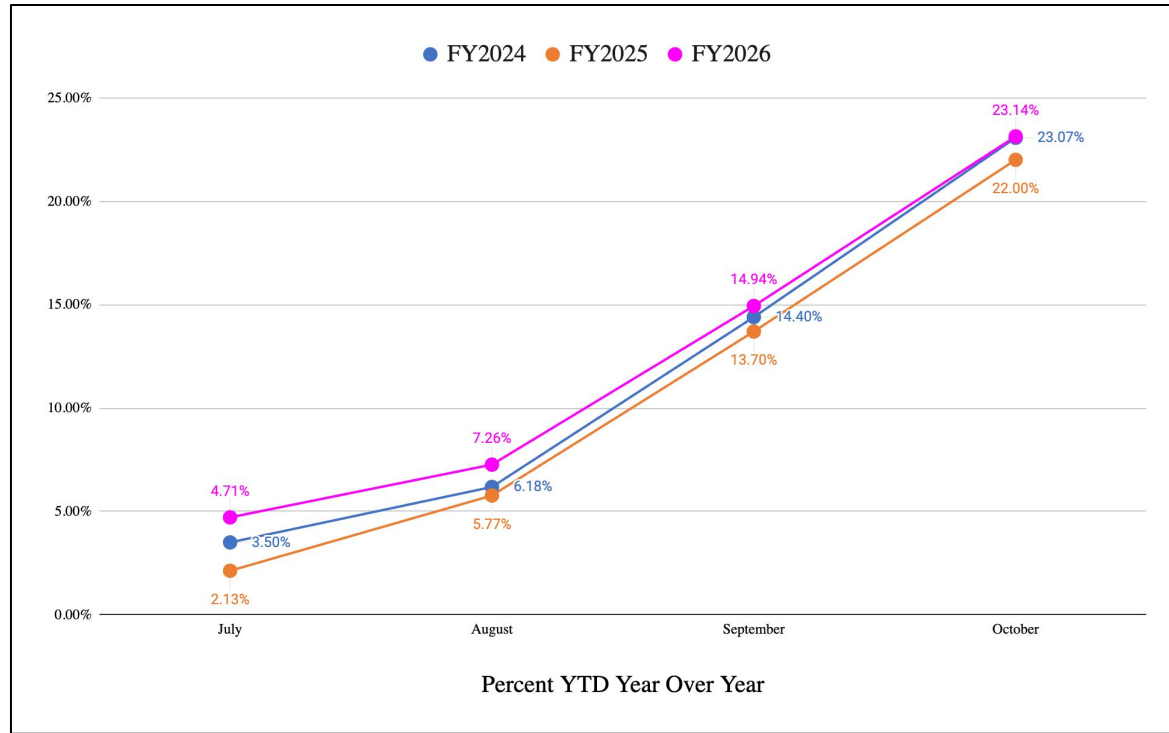
YTD Expenditure Budget Comparison Through October 2025

	2025-26			2024-25			FY2026 vs. FY2025	2023-24		
	Full Year Budget	YTD Actuals	% of budget	Full Year Actuals	YTD Actuals	% of actual		Full Year Actuals	YTD Actuals	% of actual
General Fund										
Salaries and Wages	48,231,000	10,039,971	20.8%	46,826,598	10,131,260	21.6%	-0.8%	43,122,865.05	8,890,313	20.6%
Employee Benefits	19,097,000	4,828,724	25.3%	18,563,611	4,764,133	25.7%	-0.4%	16,529,905.58	4,389,981	26.6%
Purchased Services	13,938,000	3,116,702	22.4%	15,752,966	2,794,918	17.7%	4.6%	15,543,115.97	3,222,058	20.7%
Supplies and Materials	2,046,585	1,364,030	66.6%	3,060,040	867,796	28.4%	38.3%	2,839,699.06	1,371,065	48.3%
Capital Expenditures	2,697,000	434,202	16.1%	1,766,365	260,314	14.7%	1.4%	1,621,162.50	401,868	24.8%
Other Expenditures	172,415	156,265	90.6%	224,902	148,329	66.0%	24.7%	175,748.75	143,631	81.7%
Total General Fund	86,182,000	19,939,893	23.1%	86,194,481	18,966,749	22.0%	1.1%	79,832,497	18,418,916	23.1%
School Nutrition	3,090,000	597,581	19.3%	2,998,456	550,026	18.3%	1.0%	2,866,173.45	473,112	16.5%
Community Education	8,064,000	2,891,675	35.9%	8,461,238	2,443,411	28.9%	7.0%	7,972,731.80	2,500,808	31.4%
Debt Service	18,855,000	4,945,128	26.2%	18,763,369	5,153,526	27.5%	-1.2%	18,469,109.04	6,818,993	36.9%
Self Funded Dental	743,000	191,881	25.8%	728,493	253,187	34.8%	-8.9%	622,540.60	182,249	29.3%
Self Funded Medical	12,806,000	3,261,657	25.5%	10,521,115	3,780,396	35.9%	-10.5%	8,950,512.51	2,482,121	27.7%
Building Construction	-	10,889,407	N/A	45,359,122	19,555,285	N/A	N/A	49,963,638.22	16,767,705	N/A
Custodial	-	2,497	N/A	6,940	153	2.21%	N/A	307,451.91	80,681	26.24%
OPEB Trust	-	-	N/A	203,822	-	0.00%	N/A	201,141.78	1,248	0.62%

Percent YTD Year Over Year Through October 2025



Percent YTD Year Over Year Through October 2025



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