

**QUARTERLY
REPORTS ENDING
February 28, 2025**

SUBJECT: QUARTERLY REPORTS

BACKGROUND INFORMATION:

The following quarterly reports will be presented as information items:

- a) Reconciliation of Tax Collections
- b) Cafeteria Report
- c) Quarterly Investment Report
- d) Workers Comp Report
- e) Special Ed Department

The reports will be included with the agenda items.

CONTACT PERSONS:

Teresa Montemayor
Rebecca McCutchen

SUBJECT: a) QUARTERLY RECONCILIATION OF TAX COLLECTIONS

BACKGROUND INFORMATION:

The quarterly reconciliation of tax collections for L.I.S.D. for the Quarter ending February 28, 2025 is attached.

CONTACT PERSONS:

Teresa Montemayor
Rebecca McCutchen

Distribution Summary Report

Deposit Date from 12/1/2024 to 12/31/2024 and Tax Units = 13

Type		Gen Operating	Interest Sinking	Special 1	Total
30 - LEVELLAND I S D					
Current					
Levy		2,771,699.10	1,009,019.74	0.00	3,780,718.84
Interest		0.00	0.00	0.00	0.00
Penalty		0.00	0.00	0.00	0.00
Rendition Penalty		3,126.50	0.00	0.00	3,126.50
Recalc Refund		(2,392.45)	(870.96)	0.00	(3,263.41)
	Current	2,772,433.15	1,008,148.78	0.00	3,780,581.93
Delinquent					
Levy		15,041.93	5,127.47	0.00	20,169.40
Interest		3,655.00	1,196.76	0.00	4,851.76
Penalty		1,752.02	598.36	0.00	2,350.38
Rendition Penalty		26.90	0.00	0.00	26.90
Recalc Refund		(6,521.38)	(2,253.64)	0.00	(8,775.02)
	Delinquent	13,954.47	4,668.95	0.00	18,623.42
	Distribution Total	2,786,387.62	1,012,817.73	0.00	3,799,205.35
	Total All Tax Units	2,786,387.62	1,012,817.73	0.00	3,799,205.35

System Excluded Total:

System Cross-Check Total:

\$3,799,205.35

Distribution Summary Report

Deposit Date from 1/1/2025 to 1/31/2025 and Tax Units = 13

Type	Gen Operating	Interest Sinking	Special 1	Total
30 - LEVELLAND I S D				
Current				
Levy	4,603,529.25	1,675,885.54	0.00	6,279,414.79
Interest	0.00	0.00	0.00	0.00
Penalty	0.00	0.00	0.00	0.00
Rendition Penalty	23,808.95	0.00	0.00	23,808.95
Recalc Refund	(1,831.84)	(666.92)	0.00	(2,498.76)
Current	4,625,506.36	1,675,218.62	0.00	6,300,724.98
Delinquent				
Levy	7,048.63	2,394.01	0.00	9,442.64
Interest	1,560.28	507.44	0.00	2,067.72
Penalty	808.51	271.55	0.00	1,080.06
Rendition Penalty	47.11	0.00	0.00	47.11
Recalc Refund	(1,888.94)	(640.23)	0.00	(2,529.17)
Recalc Refund P&I	(14.69)	(5.34)	0.00	(20.03)
Delinquent	7,560.90	2,527.43	0.00	10,088.33
Distribution Total	4,633,067.26	1,677,746.05	0.00	6,310,813.31
Total All Tax Units	4,633,067.26	1,677,746.05	0.00	6,310,813.31

System Excluded Total:

System Cross-Check Total:

\$6,310,813.31

Distribution Summary Report

Deposit Date from 2/1/2025 to 2/28/2025 and Tax Units = 13

Type	Gen Operating	Interest Sinking	Special 1	Total
30 - LEVELLAND I S D				
Current				
Levy	1,309,702.64	476,788.99	0.00	1,786,491.63
Interest	1,088.56	395.26	0.00	1,483.82
Penalty	6,499.67	2,360.40	0.00	8,860.07
Rendition Penalty	1,858.26	0.00	0.00	1,858.26
VIT Overage Payment	4,607.25	0.00	0.00	4,607.25
Recalc Refund	(6,662.18)	(2,425.34)	0.00	(9,087.52)
Recalc Refund P&I	(39.38)	(14.34)	0.00	(53.72)
Current	1,317,054.82	477,104.97	0.00	1,794,159.79
Delinquent				
Levy	4,179.92	1,461.92	0.00	5,641.84
Interest	867.15	291.77	0.00	1,158.92
Penalty	501.45	175.18	0.00	676.63
Rendition Penalty	5.26	0.00	0.00	5.26
Recalc Refund	(10,396.55)	(3,646.86)	0.00	(14,043.41)
Recalc Refund P&I	(538.54)	(185.15)	0.00	(723.69)
Delinquent	(5,381.31)	(1,903.14)	0.00	(7,284.45)
Distribution Total	1,311,673.51	475,201.83	0.00	1,786,875.34
Total All Tax Units	1,311,673.51	475,201.83	0.00	1,786,875.34

System Excluded Total:

System Cross-Check Total:

\$1,786,875.34

SUBJECT: b) QUARTERLY CAFETERIA REPORT

BACKGROUND INFORMATION:

The quarterly report for the period ending February 28, 2025 is attached.

CONTACT PERSONS:

Teresa Montemayor
Rebecca McCutchen

STATEMENT OF INCOME AND EXPENSE

INCOME	(CAMPUS 999) NON		001		041	104	105	106	TOTAL
	ORGANIZATIONAL		HIGH	H. S.	MIDDLE	CAPITOL	SOUTH	ABC	
	ACTUAL	ALLOCATED	SCHOOL	SNACK BAR	HIGH	ELEM.	ELEM.	ECC	
BREAKFAST RECEIPTS									
STUDENT FULL PAY & REDUCED		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ADULT		\$ -	\$ 115.50	\$ -	\$ 3.50	\$ 56.00	\$ 10.50		\$ 185.50
A LA CARTE		\$ -	\$ -	\$ -	\$ 36.00	\$ -	\$ 4.50	\$ 15.75	\$ 56.25
SUB TOTAL									\$ 241.75
LUNCH RECEIPTS									
STUDENT FULL PAY & REDUCED		\$ -	\$ 18,457.60	\$ -	\$ 35,147.25	\$ 16,514.60	\$ 6,784.25	\$ 16,293.80	\$ 93,197.50
ADULT		\$ -	\$ 808.50	\$ -	\$ 457.05	\$ 525.00	\$ 115.50	\$ 99.75	\$ 2,005.80
OTHER		\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50.00	\$ -	\$ 50.00
CATERING		\$ -	\$ 350.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 350.00
A LA CARTE		\$ -	\$ 10,257.75	\$ -	\$ 5,839.40	\$ 114.35	\$ 1,088.20	\$ 5,977.63	\$ 23,277.33
SNACKS		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SUB TOTAL									\$ 118,880.63
NSLP-SCHOOL BREAKFAST		\$ -	\$ 21,127.32	\$ -	\$ 61,785.51	\$ 27,265.53	\$ 24,979.30	\$ 86,198.87	\$ 221,356.53
NSLP-SCHOOL LUNCH		\$ -	\$ 65,278.64	\$ -	\$ 153,068.53	\$ 63,960.66	\$ 57,035.63	\$ 94,936.51	\$ 434,279.97
SCHOOL DINNERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
DONATED COMMODITIES REV	\$ 83,700.71	\$ (83,700.71)	\$ 16,740.14	\$ -	\$ 16,740.14	\$ 16,740.14	\$ 16,740.14	\$ 16,740.14	\$ 83,700.71
STATE PROGRAM REVENUES(TE	\$ 3,393.58	\$ (3,393.58)	\$ 678.72	\$ -	\$ 678.72	\$ 678.72	\$ 678.72	\$ 678.72	\$ 3,393.58
OPERATING TRANSFERS		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SUB TOTAL									\$ 742,730.79
TOTAL RECEIPTS	\$ 87,094.29	\$ (87,094.29)	\$ 133,814.17	\$ -	\$ 273,756.10	\$ 125,855.00	\$ 107,486.74	\$ 220,941.17	\$ 861,853.17

STATEMENT OF INCOME AND EXPENSE

Pg 2 of 2

EXPENSE	(CAMPUS 999) NON		001		041	104	105	106	
	ORGANIZATIONAL		HIGH	H. S.	MIDDLE	CAPITOL	SOUTH	ABC	
	ACTUAL	ALLOCATED	SCHOOL	SNACK BAR	HIGH	ELEM.	ELEM.	ECC	TOTAL
SUPPORT PERSONNEL	\$ 20,009.52	\$ (20,009.52)	\$ 26,729.21	\$ -	\$ 58,011.96	\$ 35,778.80	\$ 21,825.85	\$ 21,414.66	\$ 163,760.50
SOC. SEC. (MEDICARE)	\$ 899.44	\$ (899.44)	\$ 533.82	\$ -	\$ 974.69	\$ 620.26	\$ 462.80	\$ 416.43	\$ 3,007.99
WORKMENS COMP	\$ 340.58	\$ (340.58)	\$ 200.30	\$ -	\$ 288.78	\$ 196.66	\$ 147.95	\$ 136.41	\$ 970.08
FED TRS CONTR.	\$ 2,721.86	\$ (2,721.86)	\$ 3,826.75	\$ -	\$ 7,805.61	\$ 4,774.67	\$ 2,930.02	\$ 2,791.62	\$ 22,128.68
EXTRA DUTY/OVERTIME SUPP	\$ 44,926.22	\$ (44,926.22)	\$ 13,104.57	\$ -	\$ 14,373.28	\$ 11,812.42	\$ 10,672.35	\$ 9,955.67	\$ 59,918.31
SUP/SEC HEALTH INSURANCE	\$ 50.34	\$ (50.34)	\$ 4,086.17	\$ -	\$ 8,212.61	\$ 4,231.43	\$ 16.79	\$ 4,083.29	\$ 20,630.28
UNEMPLOYMENT COMP	\$ 48.10	\$ (48.10)	\$ 29.53	\$ -	\$ 53.65	\$ 35.27	\$ 24.08	\$ 23.23	\$ 165.76
TOTAL SALARIES	\$ 68,996.06	\$ (68,996.06)	\$ 48,510.35	\$ -	\$ 89,720.59	\$ 57,449.51	\$ 36,079.84	\$ 38,821.31	\$ 270,581.60
FOOD SUPPLIES			\$ 25,970.21	\$ -	\$ 85,711.79	\$ 31,612.60	\$ 34,774.27	\$ 92,956.44	\$ 271,025.31
NON FOOD SUPPLIES	\$ -	\$ -	\$ 3,650.97	\$ -	\$ 10,703.94	\$ 4,190.32	\$ 4,314.77	\$ 11,201.80	\$ 34,061.80
RENTAL/OPER LEASES	\$ -	\$ -	\$ 1,826.58	\$ -	\$ 2,506.92	\$ 1,576.59	\$ 1,315.65	\$ 1,304.70	\$ 8,530.44
MISC CONTRACTED SERVICES	\$ -	\$ -	\$ 4,688.14	\$ -	\$ 13,732.57	\$ 5,434.94	\$ 5,559.42	\$ 14,437.88	\$ 43,852.95
MISC OPER FEES	\$ 8,129.11	\$ (8,129.11)	\$ 1,625.82	\$ -	\$ 1,625.82	\$ 1,625.82	\$ 1,625.82	\$ 1,625.82	\$ 8,129.11
INDIRECT COST	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GENERAL SUPPLIES	\$ 2,288.23	\$ (2,288.23)	\$ 457.65	\$ -	\$ 457.65	\$ 457.65	\$ 457.65	\$ 457.65	\$ 2,288.23
TRAVEL MEALS/EMPL	\$ 59.85	\$ (59.85)	\$ 11.97	\$ -	\$ 11.97	\$ 11.97	\$ 11.97	\$ 11.97	\$ 59.85
CONTRACTED MAINT&REPAIRS	\$ 39.90	\$ (39.90)	\$ 7.98	\$ -	\$ 7.98	\$ 7.98	\$ 7.98	\$ 7.98	\$ 39.90
SUPP/CAP EQUIP	\$ 232,070.00	\$ (232,070.00)	\$ 46,414.00	\$ -	\$ 46,414.00	\$ 46,414.00	\$ 46,414.00	\$ 46,414.00	\$ 232,070.00
LEGAL FEES	\$ 295.50	\$ (295.50)	\$ 49.25	\$ -	\$ 49.25	\$ 49.25	\$ 49.25	\$ 49.25	\$ 246.25
FEES AND DUES SUPV	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
DONATED COMMODITIES	\$ 61,828.98	\$ (61,828.98)	\$ 12,365.80	\$ -	\$ 12,365.80	\$ 12,365.80	\$ 12,365.80	\$ 12,365.80	\$ 61,828.98
TOTAL NON SALARY EXPENSE	\$ 304,711.57	\$ (304,711.57)	\$ 97,068.36	\$ -	\$ 173,587.68	\$ 103,746.91	\$ 106,896.57	\$ 180,833.28	\$ 662,132.82
TOTAL EXPENSE YEAR									
	\$ 373,707.63	\$ (373,707.63)	\$ 145,578.72	\$ -	\$ 263,308.27	\$ 161,196.43	\$ 142,976.42	\$ 219,654.60	\$ 932,714.42
NET PROFIT OR LOSS									
	\$ (286,613.34)	\$ 286,613.34	\$ (11,764.55)	\$ -	\$ 10,447.83	\$ (35,341.43)	\$ (35,489.68)	\$ 1,286.57	\$ (70,861.25)

SUBJECT: c) QUARTERLY INVESTMENT REPORT

BACKGROUND INFORMATION:

The Quarterly Investment report figures for the period ending February 28, 2025 are attached.

CONTACT PERSONS:

Teresa Montemayor
Rebecca McCutchen

LEVELLAND ISD
QUARTERLY INVESTMENT REPORT
QUARTERLY ENDING FEBRUARY 28, 2025

CITY BANK ACCOUNTS	DECEMBER		JANUARY		FEBRUARY		TOTAL INTEREST EARNED	ENDING BALANCE ON FEB 28, 2025
GENERAL OPERATING	\$	18,570.96	\$	21,983.61	\$	22,221.72	\$ 62,776.29	\$ 9,139,031.72
INTEREST & SINKING	\$	13,512.46	\$	16,984.04	\$	11,471.11	\$ 41,967.61	\$ 4,142,319.97
	\$	32,083.42	\$	38,967.65	\$	33,692.83	\$ 104,743.90	\$ 13,281,351.69

SUMMARY 3RD QUARTER

ACCOUNTS	DECEMBER		JANUARY		FEBRUARY		TOTAL INTEREST EARNED	ENDING BALANCE ON FEB 28, 2025
TEX POOL	\$	28,952.99	\$	27,990.37	\$	25,177.62	\$ 82,120.98	\$ 7,319,142.74


 Investment Officer

This report is prepared for Levelland ISO (the District) in accordance with Chapter 2256 of the Public Funds Investment Act (PFIA). Section 2256.023(a) of the PFIA states that "Not less than quarterly, the investment officer shall prepare and submit to the governing body of the entity a written report of the investment transactions for all funds covered by this chapter for the preceding reporting period." This report which covers the quarter ended February 28, 2025 is signed by the District's Investment officer and includes the disclosures required in the PFIA. Market prices, where required, were obtained from the independent pricing sources.

The investment portfolio was compiled with the PFIA and the District's approved Investment Policy and Strategy throughout the quarter. All investment transactions made in the District's portfolio during this quarter were made on behalf of the District and were made in full compliance with the PFIA and the District's approved Investment Policy.

SUBJECT: d) QUARTERLY WORKERS COMPENSATION REPORT

BACKGROUND INFORMATION:

The Claims Administrative Services quarterly report for the period ending February 28, 2025 are attached.

CONTACT PERSONS:

Teresa Montemayor
Rebecca McCutchen

**LEVELLAND ISD
WORKERS COMPENSATION LIABILITY REPORT
AS OF FEBRUARY 28, 2025**

YEAR	MAXIMUM OUT OF POCKET	ANNUAL FIXED COST	CLAIMS TO DATE	RESERVE FOR PENDING CLAIMS	REMAINING BALANCE
2016-2017	\$69,849.00	(\$24,125.00)	(\$11,948.85)	\$0.00	\$33,775.15
2017-2018	\$69,849.00	(\$24,125.00)	(\$49,909.04)	\$0.00	(\$4,185.04)
2018-2019	\$69,849.00	(\$24,125.00)	(\$4,137.29)	\$0.00	\$41,586.71
2019-2020	\$44,645.00	(\$23,556.00)	(\$27,488.39)	\$0.00	(\$6,399.39)
2020-2021	\$45,297.00	(\$23,900.00)	(\$136,305.96)	\$0.00	(\$114,908.96)
2021-2022	\$48,105.00	(\$25,382.00)	(\$51,215.14)	\$0.00	(\$28,492.14)
2022-2023	\$48,105.00	(\$25,382.00)	(\$31,103.18)	\$0.00	(\$8,380.18)
2023-2024	\$48,105.00	(\$27,479.00)	(\$45,997.65)	\$0.00	(\$25,371.65)
2024-2025	\$62,613.00	(\$31,535.00)	(\$1,375.00)	(\$3,125.00)	\$26,578.00

* Claims Administrative Services will pick up any negative remaining balance.

SUBJECT: e) SPECIAL ED DEPARTMENT EXPENDITURE REPORT

BACKGROUND INFORMATION:

Attached is the quarterly summary report for the Special Education Department for the period ending February 28, 2025.

Levelland Independent School District

2024-2025

Special Education Department

PIC 23 ONLY	2024-2025 General Fund 199	2023-2024 General Fund 199	Difference	2024-2025 YTD Activity
11 INSTRUCTION	\$ 2,929,840	\$ 2,514,169	\$ 415,671	\$ 1,362,661.14
12 INST RESOURCES	\$ -	\$ -	\$ -	
13 INST STAFF DEV	\$ -	\$ -	\$ -	
21 INST LEADERSHIP	\$ 55,200	\$ 42,600	\$ 12,600	\$ 46,155.85
23 SCHOOL LEADER	\$ -	\$ -	\$ -	
31 GUIDE & COUNSEL	\$ 275,000		\$ 275,000	\$ 91,065.74
33 HEALTH SERVICES	\$ -	\$ -	\$ -	
35 FOOD SERVICE	\$ -	\$ -	\$ -	
34 STUDENT TRANS	\$ 57,720	\$ 145,584	\$ (87,864)	\$ 24,881.74
36 EXTRACURRICULAR	\$ -	\$ -	\$ -	
41 GENERAL ADMIN	\$ -	\$ 59,741	\$ (59,741)	
51 FAC MAINT & OP	\$ -	\$ -	\$ -	
52 SECURITY & MON	\$ -	\$ -	\$ -	
53 DATA PROCESSING	\$ -	\$ -	\$ -	
71 DEBT SERVICE	\$ -	\$ -	\$ -	
93 PAYMENTS TO FISCAL AGE	\$ -	\$ 721,987	\$ (721,987)	
99 OTHER INTERGOV	\$ -	\$ -	\$ -	
	\$ 3,317,760	\$ 3,484,081	\$ (166,321)	

\$ 1,524,764.47

	2024-2025
EXPENDITURES	
6100-Payroll Costs	3,039,720
6200-Contracted Services	158,440
6300-Supplies	113,000
6400-Other Operating	6,600
6500-Debt Service	0
6600-Capital Outlay	0
GRAND TOTAL EXPENDITURES	3,317,760