



Meeting Date: October 10, 2019

Submitted By: Bill Atkins
Title: Chief Financial Officer

Agenda Item: Consider and take action regarding approving an order authorizing the issuance by the Judson Independent School District of its unlimited tax refunding bonds in one or more series (as designated by purpose and series); Levying a continuing direct annual ad valorem tax for the payment of one or more series of bonds; delegating the authority to certain members of the Board of Trustees and District Staff to approve and execute certain documents relating to the sale of each series of bonds; and providing an effective date.

CONSENT ITEM

RECOMMENDATION:

Adoption of an Order and other related letters authorizing the issuance of one or more "Judson Independent School District Unlimited Tax Refunding Bonds, Series 2020" pursuant to a delegated authority

IMPACT/RATIONALE:

The refunding of certain eligible bonds will provide for a lower interest expense over the term of the bonds which will result in an estimated savings of \$700,000 depending on the actual interest rate at the time of the sale.

BOARD ACTION REQUESTED:

Approval/Disapproval