

**Coppell Independent School District
Investment Report to Board of Trustees
for period ending August 31, 2010
General Overview**

All available funds for the period ending August 31, 2010 were invested in investment pools. Pool rates compare favorably with treasury and agency investments and are totally liquid. Following are summaries of investment activity for the period June 1, 2010 through August 31, 2010.

Texpool

<u>Month</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Interest Earned</u>	<u>Average Rate</u>
June	\$9,893,440	-\$3,273,243	\$6,621,578	\$1,381	0.19%
July	\$6,621,578	-\$223,243	\$6,399,517	\$1,182	0.21%
August	\$6,399,517	-\$6,249,341	\$150,586	\$410	0.23%

TASB Lone Star Investment Pool

<u>Month</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Interest Earned</u>	<u>Average Rate</u>
June	\$12,304,217	-\$341,872	\$11,964,966	\$2,621	0.26%
July	\$11,964,966	-\$2,311,000	\$9,657,033	\$3,067	0.33%
August	\$9,657,033	-\$150,000	\$9,509,866	\$2,833	0.36%

Local Government Investment Cooperative (LOGIC)

<u>Month</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Interest Earned</u>	<u>Average Rate</u>
June	\$5,875,614	\$0	\$5,876,863	\$1,249	0.26%
July	\$5,876,863	-\$246,000	\$5,632,274	\$1,412	0.29%
August	\$5,632,274	-\$350,000	\$5,283,787	\$1,512	0.32%

TexStar

<u>Month</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Interest Earned</u>	<u>Average Rate</u>
June	\$13,435,204	\$133,036	\$13,570,313	\$2,073	0.19%
July	\$13,570,313	-\$1,336,943	\$12,235,555	\$2,185	0.20%
August	\$12,235,555	-\$11,612,946	\$623,567	\$958	0.22%

MBIA

<u>Month</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Interest Earned</u>	<u>Average Rate</u>
June	\$11,009,725	-\$1,125,000	\$9,887,044	\$2,319	0.26%
July	\$9,887,044	-\$2,800,000	\$7,089,040	\$1,996	0.29%
August	\$7,089,040	-\$3,175,000	\$3,915,628	\$1,588	0.30%

Texas Term

<u>Month</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Interest Earned</u>	<u>Average Rate</u>
June	\$26,969,519	-\$4,776,430	\$22,197,632	\$4,543	0.21%
July	\$22,197,632	-\$3,434,262	\$18,767,438	\$4,068	0.23%
August	\$18,767,438	-\$4,094,869	\$14,675,934	\$3,364	0.24%

Investment Balances by Fund

<u>Fund</u>	2009-10 Interest Income <u>Amt Budgeted</u>	2009-10 YTD Interest Earned <u>8/31/2010</u>	Investment Balance as of <u>8/31/2010</u>
195 Maintenance Notes	-	-	-
199 General	300,000	77,480	24,314,258
240 Food Service	5,000	2,711	826,293
599 Debt Service	60,000	22,471	2,328,402
600 Construction	-	23,752	5,193,700
197 Soft Drink & Gas Lease		3,304	1,496,715
	365,000	\$ 129,718	\$ 34,159,368

Balances by Pool/Fund:

<u>Fund</u>	<u>195</u>	<u>197</u>	<u>199</u>	<u>240</u>	<u>599</u>	<u>600's</u>
Texpool			26,018		124,568	
Lone Star		1,496,715	6,358,999		1,654,152	
Logic			3,931,956	826,293	525,538	
TexStar			599,423		24,144	
MBIA			3,915,628			
TexasTerm			9,482,234			5,193,700
Balance:	\$ -	\$ 1,496,715	\$ 24,314,258	\$ 826,293	\$ 2,328,402	\$ 5,193,700

We believe that the investment portfolio has been in compliance as it relates to the District's investment strategy expressed in the District's investment policy and relevant provisions of law.

**Kelly Penny*

Kelly Penny
Investment Officer
Chief Financial Officer

**Barbara B. Sabedra*

Barbara B. Sabedra
Investment Officer
Director of Accounting

*Original document with signatures is on file with the Board Secretary and may be viewed upon request.