

...the educational prism through which students realize meaning and purpose in their lives...

MEMORANDUM

TO: Dr. Albert G. Roberts, Superintendent of Schools

FROM: Therese M. O'Neill, Asst. Supt. for Finance & Operations

SUBJECT: Five Year Projections – 2011-12 through 2015-16

DATE: November 11, 2010

Attached you will find two documents associated with the 5-year projections, one a delineation of both revenue and expenditure assumptions utilized in their creation, and the second, the culmination of the application of these assumptions, for fiscal years, 2011-12 through 2015-16. These assumptions are the PMA baseline utilized by Bob in his presentation of revenue and expenditures.

These two documents will be the source documents for the Board's review of 5-year projections at their November 16, 2010 meeting.

tmo
Attachments (2)



Oak Park School District 97

Summary of Major Assumptions

Revenue Assumptions

Total All Counties	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Total EAV	\$1,461,989,313	\$1,537,939,260	\$1,740,601,475	\$1,844,102,316	\$1,866,043,339	\$2,149,449,840	\$2,131,455,342	\$2,156,269,895	\$2,483,210,379	\$2,461,878,276	\$2,489,997,058
New Growth	\$4,406,160	\$9,234,909	\$10,099,658	\$1,508,568	\$3,500,000	\$3,500,000	\$3,500,000	\$3,500,000	\$3,500,000	\$3,500,000	\$3,500,000
Existing EAV % Change	-1.61%	4.56%	12.52%	5.86%	1.00%	15.00%	-1.00%	1.00%	15.00%	-1.00%	1.00%

TAX COLLECTION RATE

2010	2011	2012	2013	2014	2015	2016
99.50%	99.50%	99.50%	99.50%	99.50%	99.50%	99.50%

CONSUMER PRICE INDEX

2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
3.40%	2.50%	4.10%	0.10%	2.70%	1.20%	2.50%	2.50%	2.50%	2.50%	2.50%

INVESTMENT RATE OF RETURN

2012	2013	2014	2015	2016
1.00%	1.50%	2.00%	2.50%	2.50%

GENERAL STATE AID

Foundation Level:
Foundation Level Increase:

2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
\$5,334	\$5,734	\$5,959	\$6,119	\$6,119	\$6,244	\$6,369	\$6,494	\$6,619	\$6,744
\$170	\$400	\$225	\$160	\$0	\$125	\$125	\$125	\$125	\$125

2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
9.10%	6.94%	-12.52%	-19.10%	6.50%	2.50%	2.50%	2.50%	2.50%	2.50%
26.20%		100.00%			2.50%	2.50%	2.50%	2.50%	2.50%

Educational Fund - Assumptions

2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Total Tuition	20.17%	-2.01%	-3.20%	-30.61%	42.19%	2.50%	2.50%	2.50%	2.50%
Total Food Srvc	5.46%	-9.90%	27.17%	5.31%	17.92%	2.50%	2.50%	2.50%	2.50%
Total Pupil Activities	-1.25%	-99.89%	37361.54%	-3.44%	227.55%	2.50%	2.50%	2.50%	2.50%
Total Textbooks	-7.15%	128.96%	-11.29%	5.02%	-38.56%	2.50%	2.50%	2.50%	2.50%
Total Other Revenue	274.68%	396.84%	247.20%	-87.66%	-27.53%	2.50%	2.50%	2.50%	2.50%
Other Unrestricted Grants-In-Aid					0.00%	0.00%	0.00%	0.00%	0.00%
Special Education	-1.72%	49.70%	-12.85%	-16.21%	12.68%	2.50%	2.50%	2.50%	2.50%
Career & Technical Education	23.20%	-0.04%	-100.00%			2.50%	2.50%	2.50%	2.50%
Bilingual Education	-28.76%	26.87%	115.32%	60.28%	-28.80%	2.50%	2.50%	2.50%	2.50%
Transportation				-88.89%	2865.80%	2.50%	2.50%	2.50%	2.50%
Early Childhood	6.49%	3.00%	58.05%	-50.75%	84.04%	2.50%	2.50%	2.50%	2.50%
Reading Improvement Block Grant	-1.25%	-0.67%	-4.93%	-56.16%		-100.00%	-100.00%	-100.00%	-100.00%
ADA Block Grant	15.78%	-8.31%	1.12%	-86.79%	-100.00%	2.50%	2.50%	2.50%	2.50%
Other Restricted Grants-In-Aid	166.40%	-63.95%	72.32%	-66.62%	-66.67%	2.50%	2.50%	2.50%	2.50%
Total Title V	-32.55%	-21.57%	-100.00%		-100.00%	2.50%	2.50%	2.50%	2.50%
Total Food Service	19.98%	-14.33%		15.78%	-0.48%	2.50%	2.50%	2.50%	2.50%
Total Title I	39.26%	-12.50%	-12.19%	8.54%	11.52%	2.50%	2.50%	2.50%	2.50%
Total Title IV	21.55%	-49.49%	-27.37%	120.14%		2.50%	2.50%	2.50%	2.50%
Federal Special Education	-10.29%	-0.18%	14.05%	-9.57%	12.23%	2.50%	2.50%	2.50%	2.50%
Total Title II	-1.02%	-9.72%	19.53%	40.38%	-20.49%	2.50%	2.50%	2.50%	2.50%
Medicaid Matching Funds		-40.55%	39.82%	71.29%	-21.21%	2.50%	2.50%	2.50%	2.50%
Other Restricted Grants-In-Aid	-88.31%	-100.00%		-59.19%	-100.00%	2.50%	2.50%	2.50%	2.50%

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Summary of Major Assumptions

Revenue Assumptions

Operations and Maintenance Fund - Assumptions

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Rentals:	336.85%	-72.46%	1560.36%	-37.12%	144.98%	2.50%	2.50%	2.50%	2.50%	2.50%
Contributions and Donations:						0.00%	0.00%	0.00%	0.00%	0.00%
Other Local Revenue:			596.36%	-98.64%	-100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
State Revenue:	-208.70%	-20.00%	97.57%	-24.08%	33.33%	0.00%	0.00%	0.00%	0.00%	0.00%
Federal Revenue:						0.00%	0.00%	0.00%	0.00%	0.00%

Debt Service Fund - Assumptions

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Other Local Revenue:						0.00%	0.00%	0.00%	0.00%	0.00%
State Revenue:						0.00%	0.00%	0.00%	0.00%	0.00%
Federal Revenue:						0.00%	0.00%	0.00%	0.00%	0.00%

Transportation Fund - Assumptions

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Transportation Fees:						2.50%	2.50%	2.50%	2.50%	2.50%
Other Local Revenue:						2.50%	2.50%	2.50%	2.50%	2.50%
State Revenue:	27.85%	15.96%	8.51%	-32.21%	61.00%	-0.73%	3.49%	3.49%	3.49%	3.49%
Federal Revenue:						0.00%	0.00%	0.00%	0.00%	0.00%
% Change of Transportation Expenditures - Including Amort. Cap. Outlay:	8.12%	7.87%	-5.15%	7.57%	-0.73%	3.49%	3.49%	3.49%	3.49%	3.49%

Oak Park School District 97

Summary of Major Assumptions

Revenue Assumptions

Municipal Retirement / Social Security Fund - Assumptions

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Other Local Revenue:	-100.00%					0.00%	0.00%	0.00%	0.00%	0.00%
State Revenue:						0.00%	0.00%	0.00%	0.00%	0.00%
Federal Revenue:						0.00%	0.00%	0.00%	0.00%	0.00%

Capital Projects Fund - Assumptions

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Contributions and Donations:						0.00%	0.00%	0.00%	0.00%	0.00%
Other Local Revenue:						0.00%	0.00%	0.00%	0.00%	0.00%
State Revenue:				-6.78%		0.00%	0.00%	0.00%	0.00%	0.00%
Federal Revenue:						0.00%	0.00%	0.00%	0.00%	0.00%

Working Cash Fund - Assumptions

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Other Local Revenue:						0.00%	0.00%	0.00%	0.00%	0.00%
State Revenue:						0.00%	0.00%	0.00%	0.00%	0.00%
Federal Revenue:						0.00%	0.00%	0.00%	0.00%	0.00%

Tort Fund - Assumptions

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Other Local Revenue:						0.00%	0.00%	0.00%	0.00%	0.00%
State Revenue:						0.00%	0.00%	0.00%	0.00%	0.00%
Federal Revenue:						0.00%	0.00%	0.00%	0.00%	0.00%

Fire Prevention and Safety Fund - Assumptions

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Other Local Revenue:						0.00%	0.00%	0.00%	0.00%	0.00%
State Revenue:						0.00%	0.00%	0.00%	0.00%	0.00%
Federal Revenue:						0.00%	0.00%	0.00%	0.00%	0.00%

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Summary of Major Assumptions

Enrollment Assumptions

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
PreK:	79	79	79	80	82	86	105	105	105	105	105	105
PreK Special Ed:	23.5	26.5	27	25.5	49.5	29	0	0	0	0	0	-
K:	239	244.5	249	246	420	625	592	592	592	592	592	592
1:	524	548	560	557	557	628	644	648	652	656	660	664
2:	525	532	549	572	582	577	620	624	628	632	636	640
3:	543	531	533	554	585	597	554	558	562	566	570	574
4:	554	556	521	529	552	594	573	577	581	585	589	593
5:	553	558	581	525	537	552	575	579	583	587	591	595
6-8:	1666	1627	1626	1680	1693	1700	1603	1615	1627	1639	1651	1,663
SPED Out-of-District	56	46	49	45	45	45	55	55	55	55	55	55
SPED Self-Contained	0	0	0	0	0	0	223	223	223	223	223	223
TOTAL ENROLLMENT:	4763	4748	4774	4814	5103	5433	5544	5576	5608	5640	5672	5704
ANNUAL CHANGE:		-15	26	40	289	330	112	32	32	32	32	32
% CHANGE:		-0.30%	0.55%	0.83%	6.00%	6.47%	2.05%	0.58%	0.57%	0.57%	0.57%	0.56%
ADA:	4506.38	4538.14	4553.01	4587.78	4799.79	5122.56	5211.19	5241.85	5272.50	5303.16	5333.82	5364.48
DHS Low Income Count:		688.00	807.00	1074.00	1022.00	1088.36	1107.19	1113.71	1120.22	1126.73	1133.25	1139.76

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Summary of Major Assumptions

Certified Staff Assumptions

FTE							
	2010	2011	2012	2013	2014	2015	2016
PreK:	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PreK Special Ed:	0.00	0.00	0.00	0.00	0.00	0.00	0.00
K:	25.50	31.00	30.99	30.99	30.99	30.99	30.99
1:	23.20	30.00	30.18	30.37	30.55	30.74	30.93
2:	23.20	28.00	28.18	28.36	28.55	28.73	28.91
3:	25.20	28.00	28.20	28.40	28.60	28.80	29.00
4:	25.20	27.00	27.19	27.38	27.57	27.76	27.95
5:	25.20	27.00	27.18	27.37	27.56	27.75	27.93
6-8:	85.50	85.00	85.63	86.27	86.90	87.54	88.18
Special Ed Self-Contained	115.34	115.00	115.00	115.00	115.00	115.00	115.00
Other_2	96.20	98.41	98.41	98.41	98.41	98.41	98.41
FTE:	444.54	469.41	470.96	472.55	474.13	475.72	477.30

STAFFING RATIO							
	2010	2011	2012	2013	2014	2015	2016
K:	24.51	19.10	19.10	19.10	19.10	19.10	19.10
1:	27.07	21.47	21.47	21.47	21.47	21.47	21.47
2:	24.87	22.14	22.14	22.14	22.14	22.14	22.14
3:	23.69	19.79	19.79	19.79	19.79	19.79	19.79
4:	23.57	21.22	21.22	21.22	21.22	21.22	21.22
5:	21.90	21.30	21.30	21.30	21.30	21.30	21.30
6-8:	19.88	18.86	18.86	18.86	18.86	18.86	18.86

CHANGE IN CERTIFIED STAFF							
	2010	2011	2012	2013	2014	2015	2016
PreK:	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PreK Special Ed:	0.00	0.00	0.00	0.00	0.00	0.00	0.00
K:	0.00	5.50	-0.01	0.00	0.00	0.00	0.00
1:	0.00	6.80	0.18	0.19	0.18	0.19	0.19
2:	0.00	4.80	0.18	0.18	0.19	0.18	0.18
3:	0.00	2.80	0.20	0.20	0.20	0.20	0.20
4:	0.00	1.80	0.19	0.19	0.19	0.19	0.19
5:	0.00	1.80	0.18	0.19	0.19	0.19	0.18
6-8:	0.00	-0.50	0.63	0.64	0.63	0.64	0.64
Special Ed Self-Contained	0.00	-0.34	0.00	0.00	0.00	0.00	0.00
Other_2	0.00	2.21	0.00	0.00	0.00	0.00	0.00
FTE change:	0.00	24.87	1.55	1.59	1.58	1.59	1.58

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Summary of Major Assumptions

Expenditure Assumptions

Salary Assumptions:						
	2011	2012	2013	2014	2015	2016
Teachers (Excluding Step)		2.70%	2.50%	2.50%	2.50%	2.50%
Administrators		2.50%	2.50%	2.50%	2.50%	2.50%
Custodians		3.00%	3.00%	3.00%	3.00%	3.00%
Clerical		3.50%	3.50%	3.50%	3.50%	3.50%
Aides		2.76%	3.50%	3.50%	3.50%	3.50%
Other		2.70%	2.50%	2.50%	2.50%	2.50%
Transportation		2.50%	2.50%	2.50%	2.50%	2.50%

Benefits Assumptions						
	2011	2012	2013	2014	2015	2016
Employer FICA:	6.2000%	6.2000%	6.2000%	6.2000%	6.2000%	6.2000%
Medicare:	1.4500%	1.4500%	1.4500%	1.4500%	1.4500%	1.4500%
Employer IMRF:	8.6020%	9.4622%	10.4084%	11.4493%	12.5942%	13.8536%
Employer TRS retirement contribution	0.5800%	0.5800%	0.5800%	0.5800%	0.5800%	0.5800%
Employer THIS (insurance) contribution	0.6600%	0.6600%	0.6600%	0.6600%	0.6600%	0.6600%
Board Paid TRS/THIS:	1.2400%	1.2400%	1.2400%	1.2400%	1.2400%	1.2400%
Member THIS (insurance) contribution - Teachers	0.8800%	0.8800%	0.8800%	0.8800%	0.8800%	0.8800%
Paid by Employer?	No	No	No	No	No	No
Member THIS (insurance) contribution - Administrators	0.8800%	0.8800%	0.8800%	0.8800%	0.8800%	0.8800%
Paid by Employer?	No	No	No	No	No	No
Employer TRS contribution on Federally Funded Salaries	25.1200%	25.1200%	25.1200%	25.1200%	25.1200%	25.1200%
Member Retirement Contribution - Teachers:	9.4000%	9.4000%	9.4000%	9.4000%	9.4000%	9.4000%
Percent paid By Employer:	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
Is Negotiated TRS part of Salaries?	No	No	No	No	No	No
Member Retirement Contribution - Administrators:	9.4000%	9.4000%	9.4000%	9.4000%	9.4000%	9.4000%
Percent Paid By Employer:	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
Is Negotiated TRS part of Salaries?	No	No	No	No	No	No
Dental Insurance		4.00%	4.00%	4.00%	4.00%	4.00%
Dental Insurance Cost	\$600	\$624	\$649	\$675	\$702	\$730
Health Insurance		6.00%	6.00%	6.00%	6.00%	6.00%
Health Insurance Cost	\$11,875	\$12,588	\$13,343	\$14,143	\$14,992	\$15,891
Other:		5.5873%	4.8763%	4.1365%	4.2777%	5.0533%

Oak Park School District 97

Summary of Major Assumptions

Expenditure Assumptions

Educational Fund - Assumptions

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Purchased Services	-11.53%	24.71%	-19.58%	7.50%	35.11%	2.50%	2.50%	2.50%	2.50%	2.50%
Supplies and Materials	13.86%	15.23%	18.58%	1.64%	27.94%	2.50%	2.50%	2.50%	2.50%	2.50%
Capital Outlay	125.14%	-60.19%	226.96%	62.94%	-56.77%	2.50%	2.50%	2.50%	2.50%	2.50%
Other Objects	368.53%	-42.12%	1639.38%	1.53%	5.74%	10.00%	10.00%	10.00%	10.00%	10.00%
Non-Capitalized Equipment						0.00%	0.00%	0.00%	0.00%	0.00%
Termination Benefits	6.71%	-7.80%	-100.00%			0.00%	0.00%	0.00%	0.00%	0.00%

Operations and Maintenance Fund - Assumptions

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Purchased Services	5.70%	-15.73%	-50.87%	-25.16%	10.82%	2.50%	2.50%	2.50%	2.50%	2.50%
Supplies and Materials	3.19%	10.37%	-9.26%	-10.01%	15.17%	8.00%	8.00%	8.00%	8.00%	8.00%
Capital Outlay	-80.43%	1115.79%	797.33%	-11.50%	-62.49%	2.50%	2.50%	2.50%	2.50%	2.50%
Other Objects						0.00%	0.00%	0.00%	0.00%	0.00%
Non-Capitalized Equipment						0.00%	0.00%	0.00%	0.00%	0.00%
Termination Benefits						0.00%	0.00%	0.00%	0.00%	0.00%

Transportation Fund - Assumptions

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Purchased Services	8.22%	7.88%	-5.39%	7.74%	-0.83%	3.50%	3.50%	3.50%	3.50%	3.50%
Supplies and Materials	42.40%	-100.00%			6.38%	0.00%	0.00%	0.00%	0.00%	0.00%
Capital Outlay						0.00%	0.00%	0.00%	0.00%	0.00%
Other Objects						0.00%	0.00%	0.00%	0.00%	0.00%
Non-Capitalized Equipment						0.00%	0.00%	0.00%	0.00%	0.00%
Termination Benefits						0.00%	0.00%	0.00%	0.00%	0.00%

Oak Park School District 97

Summary of Major Assumptions

Expenditure Assumptions

Capital Projects Fund - Assumptions

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Purchased Services						0.00%	0.00%	0.00%	0.00%	0.00%
Supplies and Materials						0.00%	0.00%	0.00%	0.00%	0.00%
Capital Outlay						0.00%	0.00%	0.00%	0.00%	0.00%
Other Objects						0.00%	0.00%	0.00%	0.00%	0.00%
Non-Capitalized Equipment						0.00%	0.00%	0.00%	0.00%	0.00%
Termination Benefits						0.00%	0.00%	0.00%	0.00%	0.00%

Tort Fund - Assumptions

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Purchased Services						0.00%	0.00%	0.00%	0.00%	0.00%
Supplies and Materials						0.00%	0.00%	0.00%	0.00%	0.00%
Capital Outlay						0.00%	0.00%	0.00%	0.00%	0.00%
Other Objects						0.00%	0.00%	0.00%	0.00%	0.00%
Non-Capitalized Equipment						0.00%	0.00%	0.00%	0.00%	0.00%
Termination Benefits						0.00%	0.00%	0.00%	0.00%	0.00%

Fire Prevention and Safety Fund - Assumptions

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Purchased Services	36.19%					0.00%	0.00%	0.00%	0.00%	0.00%
Supplies and Materials						0.00%	0.00%	0.00%	0.00%	0.00%
Capital Outlay	-17.32%				-100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Other Objects	-100.00%					0.00%	0.00%	0.00%	0.00%	0.00%
Non-Capitalized Equipment						0.00%	0.00%	0.00%	0.00%	0.00%
Termination Benefits						0.00%	0.00%	0.00%	0.00%	0.00%

Oak Park School District 97

Educational Fund - Projection Analysis

	BUDGET			REVENUE / EXPENDITURE PROJECTIONS							
	FY 2011	FY 2012	% Change	FY 2013	% Change	FY 2014	% Change	FY 2015	% Change	FY 2016	% Change
REVENUE											
Local	\$39,781,409	\$39,545,392	-0.59%	\$40,438,641	2.26%	\$41,649,019	2.99%	\$42,726,455	2.59%	\$43,777,385	2.46%
State	\$7,659,568	\$11,930,494	55.76%	\$11,191,178	-6.20%	\$11,816,792	5.59%	\$12,143,233	2.76%	\$12,460,194	2.61%
Federal	\$4,130,460	\$2,791,405	-32.42%	\$2,861,190	2.50%	\$2,932,720	2.50%	\$3,006,038	2.50%	\$3,081,189	2.50%
Other	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$51,571,437	\$54,267,291	5.23%	\$54,491,009	0.41%	\$56,398,531	3.50%	\$57,875,726	2.62%	\$59,318,768	2.49%
EXPENDITURES											
Salary and Benefit Costs	\$48,499,340	\$50,918,506	4.99%	\$53,227,208	4.53%	\$55,370,758	4.03%	\$57,659,679	4.13%	\$60,360,705	4.68%
Other	\$9,528,764	\$9,242,642	-3.00%	\$10,110,991	9.40%	\$10,102,776	-0.08%	\$10,768,257	6.59%	\$11,326,666	5.19%
TOTAL EXPENDITURES	\$58,028,104	\$60,161,149	3.68%	\$63,338,199	5.28%	\$65,473,534	3.37%	\$68,427,936	4.51%	\$71,687,371	4.76%
EXCESS / DEFICIT	(\$6,456,667)	(\$5,893,858)		(\$8,847,190)		(\$9,075,003)		(\$10,552,210)		(\$12,368,603)	
OTHER FIN. SOURCES/USES											
Transfer Among Funds (Net)	\$6,320,714	(\$429,286)		\$2,470,714		\$2,470,714		\$2,470,714		\$2,470,714	
Sale of Bonds	\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Sources	\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Uses	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL OTHER FIN. SOURCES/USES	\$6,320,714	(\$429,286)		\$2,470,714		\$2,470,714		\$2,470,714		\$2,470,714	
BEGINNING FUND BALANCE	\$9,877,981	\$9,742,028		\$3,418,884		(\$2,957,592)		(\$9,561,881)		(\$17,643,377)	
PROJECTED YEAR-END FUND BALANCE	\$9,742,028	\$3,418,884		(\$2,957,592)		(\$9,561,881)		(\$17,643,377)		(\$27,541,266)	
FUND BALANCE AS % OF EXPENDITURES	16.79%	5.68%		-4.67%		-14.60%		-25.78%		-38.42%	
FUND BALANCE AS # OF MONTHS OF EXPENDITURES	2.01	0.68		(0.56)		(1.75)		(3.09)		(4.61)	

Oak Park School District 97

Operations and Maintenance Fund - Projection Summary

BUDGET			REVENUE / EXPENDITURE PROJECTIONS								
	FY 2011	FY 2012	% Change	FY 2013	% Change	FY 2014	% Change	FY 2015	% Change	FY 2016	% Change
REVENUE											
Local	\$4,143,035	\$4,156,669	0.33%	\$4,316,389	3.84%	\$4,554,239	5.51%	\$4,781,044	4.98%	\$5,017,780	4.95%
State	\$4,000,000	\$2,000,000	-50.00%	\$3,000,000	50.00%	\$3,000,000	0.00%	\$3,000,000	0.00%	\$3,000,000	0.00%
Federal	\$0	\$0		\$0		\$0		\$0		\$0	
Other	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$8,143,035	\$6,156,669	-24.39%	\$7,316,389	18.84%	\$7,554,239	3.25%	\$7,781,044	3.00%	\$8,017,780	3.04%
EXPENDITURES											
Salary and Benefit Costs	\$3,422,184	\$3,535,581	3.31%	\$3,653,022	3.32%	\$3,774,665	3.33%	\$3,900,678	3.34%	\$4,031,235	3.35%
Other	\$2,401,900	\$2,557,802	6.49%	\$2,725,269	6.55%	\$2,905,205	6.60%	\$3,098,583	6.66%	\$3,306,456	6.71%
TOTAL EXPENDITURES	\$5,824,084	\$6,093,383	4.62%	\$6,378,291	4.68%	\$6,679,870	4.73%	\$6,999,261	4.78%	\$7,337,691	4.84%
EXCESS / DEFICIT											
	\$2,318,951	\$63,286		\$938,098		\$874,369		\$781,782		\$680,089	
OTHER FIN. SOURCES/USES											
Transfer Among Funds (Net)	(\$3,000,000)	\$0		(\$1,000,000)		(\$1,000,000)		(\$1,000,000)		(\$1,000,000)	
Sale of Bonds	\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Sources	\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Uses	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL OTHER FIN. SOURCES/USES	(\$3,000,000)	\$0		(\$1,000,000)		(\$1,000,000)		(\$1,000,000)		(\$1,000,000)	
BEGINNING FUND BALANCE											
	\$2,470,718	\$1,789,669		\$1,852,955		\$1,791,053		\$1,665,422		\$1,447,204	
PROJECTED YEAR-END FUND BALANCE											
	\$1,789,669	\$1,852,955		\$1,791,053		\$1,665,422		\$1,447,204		\$1,127,293	
FUND BALANCE AS % OF EXPENDITURES											
	30.73%	30.41%		28.08%		24.93%		20.68%		15.36%	
FUND BALANCE AS # OF MONTHS OF EXPENDITURES											
	3.69	3.65		3.37		2.99		2.48		1.84	

Oak Park School District 97

Transportation Fund - Projection Summary

		BUDGET		REVENUE / EXPENDITURE PROJECTIONS								
		FY 2011	FY 2012	% Change	FY 2013	% Change	FY 2014	% Change	FY 2015	% Change	FY 2016	% Change
REVENUE												
Local		\$1,302,107	\$1,251,529	-3.88%	\$1,015,176	-18.89%	\$939,246	-7.48%	\$973,309	3.63%	\$1,013,652	4.15%
State		\$1,955,423	\$1,941,072	-0.73%	\$2,008,798	3.49%	\$2,078,842	3.49%	\$2,151,331	3.49%	\$2,226,351	3.49%
Federal		\$0	\$0		\$0		\$0		\$0		\$0	
Other		\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUE		\$3,257,530	\$3,192,601	-1.99%	\$3,023,974	-5.28%	\$3,018,087	-0.19%	\$3,124,639	3.53%	\$3,240,003	3.69%
EXPENDITURES												
Salary and Benefit Costs		\$32,981	\$33,871	2.70%	\$34,718	2.50%	\$35,586	2.50%	\$36,476	2.50%	\$37,388	2.50%
Other		\$2,709,675	\$2,804,479	3.50%	\$2,902,600	3.50%	\$3,004,156	3.50%	\$3,109,267	3.50%	\$3,218,056	3.50%
TOTAL EXPENDITURES		\$2,742,656	\$2,838,350	3.49%	\$2,937,319	3.49%	\$3,039,743	3.49%	\$3,145,743	3.49%	\$3,255,444	3.49%
EXCESS / DEFICIT		\$514,874	\$354,251		\$86,655		(\$21,655)		(\$21,104)		(\$15,441)	
OTHER FIN. SOURCES/USES												
Transfer Among Funds (Net)		\$0	\$0		\$0		\$0		\$0		\$0	
Sale of Bonds		\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Sources		\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Uses		\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL OTHER FIN. SOURCES/USES		\$0	\$0		\$0		\$0		\$0		\$0	
BEGINNING FUND BALANCE		\$1,770,349	\$2,285,223		\$2,639,474		\$2,726,129		\$2,704,474		\$2,683,370	
PROJECTED YEAR-END FUND BALANCE		\$2,285,223	\$2,639,474		\$2,726,129		\$2,704,474		\$2,683,370		\$2,667,929	
FUND BALANCE AS % OF EXPENDITURES		83.32%	92.99%		92.81%		88.97%		85.30%		81.95%	
FUND BALANCE AS # OF MONTHS OF EXPENDITURES		10.00	11.16		11.14		10.68		10.24		9.83	

Oak Park School District 97

Municipal Retirement/Social Security Fund - Projection Summary

	BUDGET		REVENUE / EXPENDITURE PROJECTIONS								
	FY 2011	FY 2012	% Change	FY 2013	% Change	FY 2014	% Change	FY 2015	% Change	FY 2016	% Change
REVENUE											
Local	\$1,759,382	\$2,314,933	31.58%	\$2,471,060	6.74%	\$2,633,522	6.57%	\$2,790,557	5.96%	\$2,955,863	5.92%
State	\$0	\$0		\$0		\$0		\$0		\$0	
Federal	\$0	\$0		\$0		\$0		\$0		\$0	
Other	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$1,759,382	\$2,314,933	31.58%	\$2,471,060	6.74%	\$2,633,522	6.57%	\$2,790,557	5.96%	\$2,955,863	5.92%
EXPENDITURES											
Instruction	\$894,065	\$963,167	7.73%	\$1,039,304	7.90%	\$1,119,730	7.74%	\$1,209,065	7.98%	\$1,311,521	8.47%
Support	\$1,072,295	\$1,183,836	10.40%	\$1,306,397	10.35%	\$1,442,542	10.42%	\$1,594,513	10.53%	\$1,764,720	10.67%
Other	\$483	\$1,468	203.99%	\$2,538	72.85%	\$3,729	46.93%	\$5,056	35.60%	\$6,537	29.29%
TOTAL EXPENDITURES	\$1,966,843	\$2,148,471	9.23%	\$2,348,239	9.30%	\$2,566,001	9.27%	\$2,808,634	9.46%	\$3,082,778	9.76%
EXCESS / DEFICIT	(\$207,461)	\$166,461		\$122,821		\$67,521		(\$18,077)		(\$126,915)	
OTHER FIN. SOURCES/USES											
Transfer Among Funds (Net)	\$0	\$0		\$0		\$0		\$0		\$0	
Sale of Bonds	\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Sources	\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Uses	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL OTHER FIN. SOURCES/USES	\$0	\$0		\$0		\$0		\$0		\$0	
BEGINNING FUND BALANCE	\$289,895	\$82,434		\$248,895		\$371,716		\$439,238		\$421,161	
PROJECTED YEAR-END FUND BALANCE	\$82,434	\$248,895		\$371,716		\$439,238		\$421,161		\$294,246	
FUND BALANCE AS % OF EXPENDITURES	4.19%	11.58%		15.83%		17.12%		15.00%		9.54%	
FUND BALANCE AS # OF MONTHS OF EXPENDITURES	0.50	1.39		1.90		2.05		1.80		1.15	

Oak Park School District 97

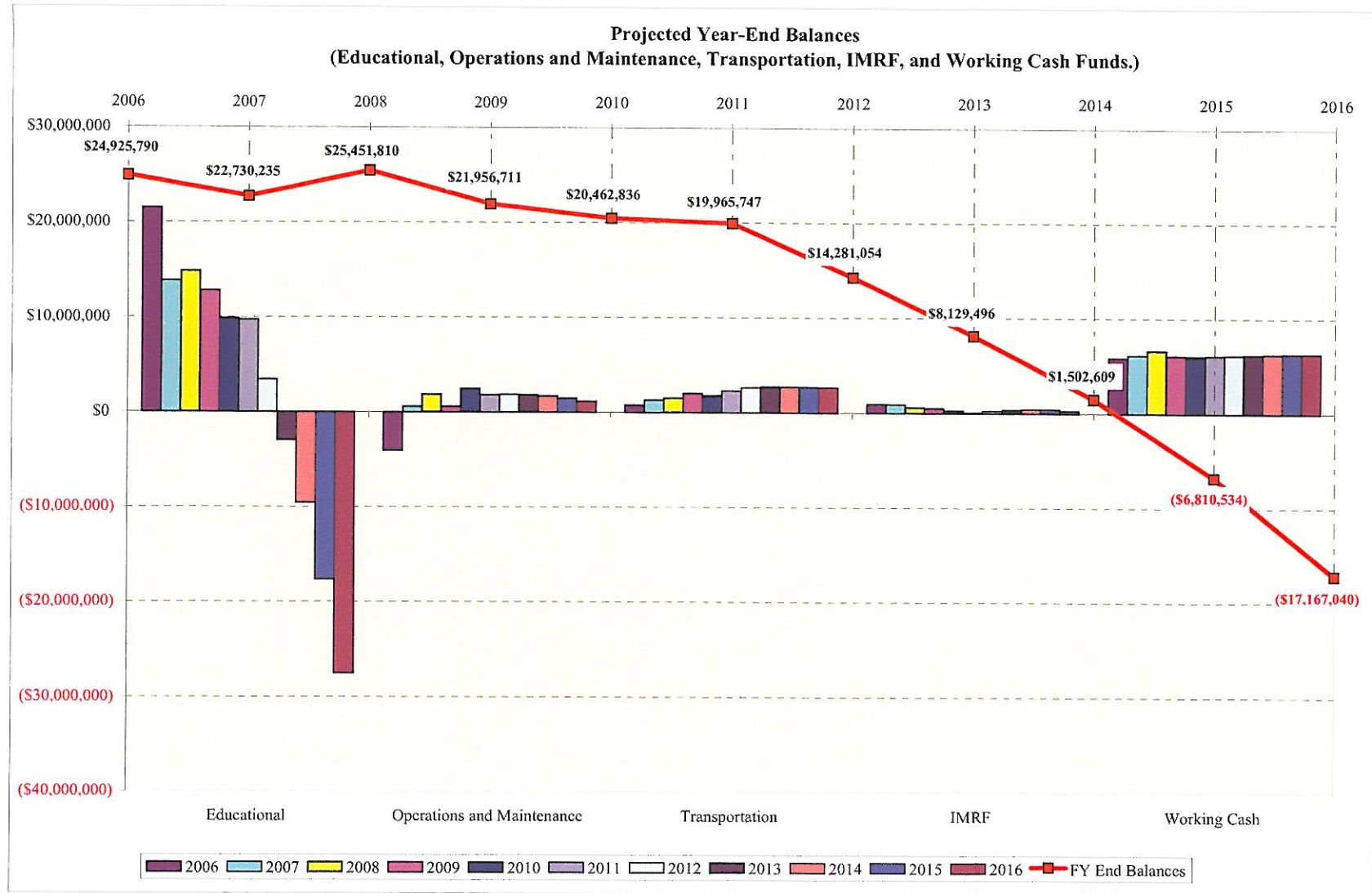
Working Cash Fund - Projection Summary

		BUDGET		REVENUE / EXPENDITURE PROJECTIONS								
		FY 2011	FY 2012	% Change	FY 2013	% Change	FY 2014	% Change	FY 2015	% Change	FY 2016	% Change
REVENUE												
	Local	\$0	\$54,453		\$77,343	42.03%	\$57,167	-26.09%	\$25,751	-54.96%	\$3,650	-85.83%
	State	\$0	\$0		\$0		\$0		\$0		\$0	
	Federal	\$0	\$0		\$0		\$0		\$0		\$0	
	Other	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUE		\$0	\$54,453		\$77,343	42.03%	\$57,167	-26.09%	\$25,751	-54.96%	\$3,650	-85.83%
OTHER FIN. SOURCES/USES												
	Transfer Among Funds (Net)	(\$6,750,000)	\$0		(\$2,900,000)		(\$2,900,000)		(\$2,900,000)		(\$2,900,000)	
	Sale of Bonds	\$6,762,500	\$0		\$2,900,000		\$2,900,000		\$2,900,000		\$2,900,000	
	Other Financing Sources	\$0	\$0		\$0		\$0		\$0		\$0	
	Other Financing Uses	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL OTHER FIN. SOURCES/USES		\$12,500	\$0		\$0		\$0		\$0		\$0	
BEGINNING FUND BALANCE		\$6,053,893	\$6,066,393		\$6,120,846		\$6,198,189		\$6,255,356		\$6,281,107	
PROJECTED YEAR-END FUND												
BALANCE		\$6,066,393	\$6,120,846		\$6,198,189		\$6,255,356		\$6,281,107		\$6,284,757	

Oak Park School District 97

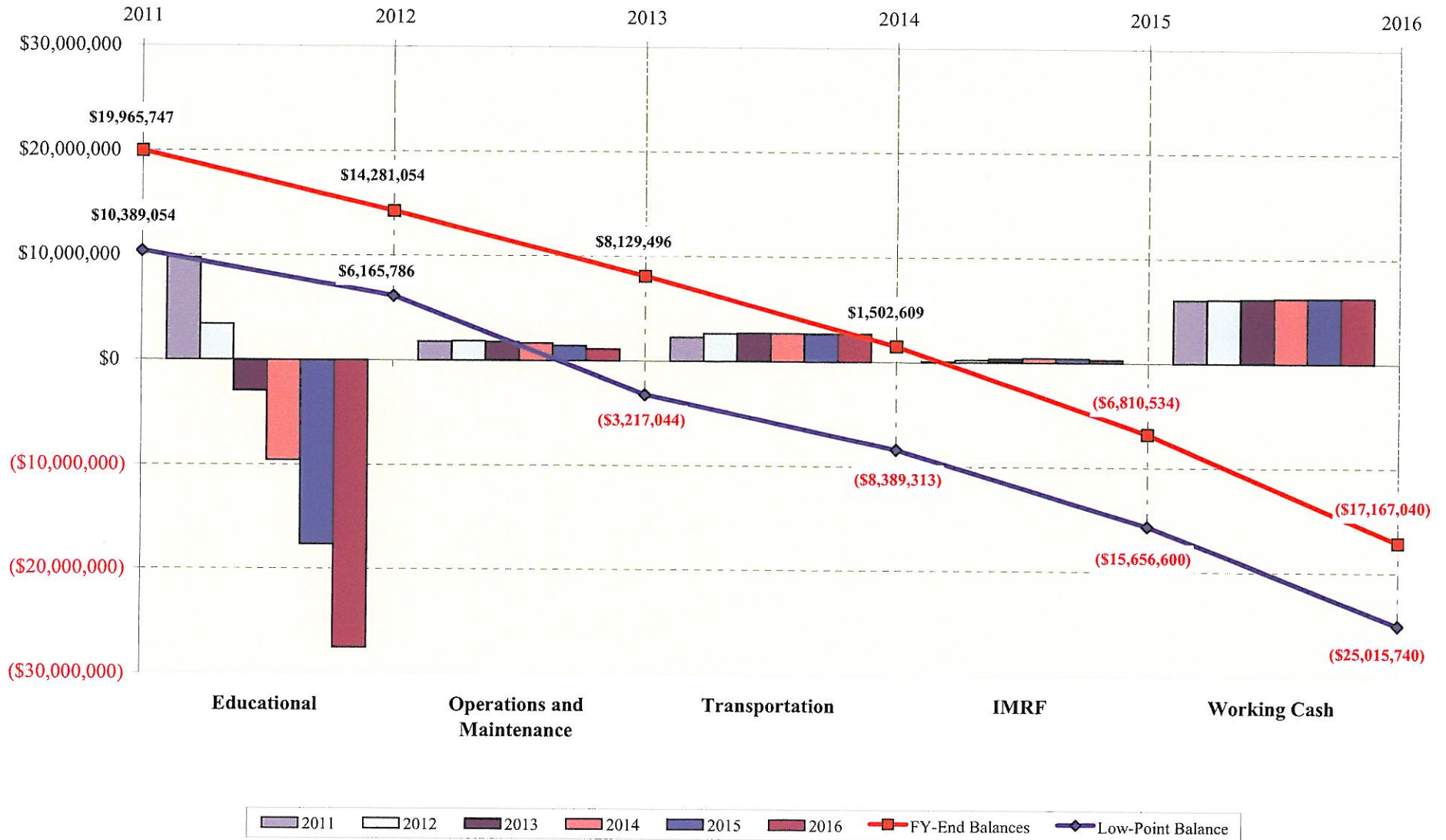
Aggregate View - Projection Analysis

	BUDGET			REVENUE / EXPENDITURE PROJECTIONS							
	FY 2011	FY 2012	% Change	FY 2013	% Change	FY 2014	% Change	FY 2015	% Change	FY 2016	% Change
REVENUE											
Local	\$46,985,933	\$47,322,975	0.72%	\$48,318,608	2.10%	\$49,833,193	3.13%	\$51,297,115	2.94%	\$52,768,330	2.87%
State	\$13,614,991	\$15,871,567	16.57%	\$16,199,976	2.07%	\$16,895,633	4.29%	\$17,294,564	2.36%	\$17,686,545	2.27%
Federal	\$4,130,460	\$2,791,405	-32.42%	\$2,861,190	2.50%	\$2,932,720	2.50%	\$3,006,038	2.50%	\$3,081,189	2.50%
Other	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$64,731,384	\$65,985,947	1.94%	\$67,379,775	2.11%	\$69,661,547	3.39%	\$71,597,717	2.78%	\$73,536,064	2.71%
EXPENDITURES											
Salary and Benefit Costs	\$53,921,348	\$56,636,431	5.04%	\$59,263,188	4.64%	\$61,747,010	4.19%	\$64,405,467	4.31%	\$67,512,105	4.82%
Other	\$14,640,339	\$14,604,923	-0.24%	\$15,738,860	7.76%	\$16,012,137	1.74%	\$16,976,107	6.02%	\$17,851,179	5.15%
TOTAL EXPENDITURES	\$68,561,687	\$71,241,353	3.91%	\$75,002,048	5.28%	\$77,759,147	3.68%	\$81,381,574	4.66%	\$85,363,284	4.89%
EXCESS / DEFICIT	(\$3,830,303)	(\$5,255,407)		(\$7,622,273)		(\$8,097,601)		(\$9,783,857)		(\$11,827,220)	
OTHER FIN. SOURCES/USES											
Transfer Among Funds (Net)	(\$3,429,286)	(\$429,286)		(\$1,429,286)		(\$1,429,286)		(\$1,429,286)		(\$1,429,286)	
Sale of Bonds	\$6,762,500	\$0		\$2,900,000		\$2,900,000		\$2,900,000		\$2,900,000	
Other Financing Sources	\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Uses	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL OTHER FIN. SOURCES/USES	\$3,333,214	(\$429,286)		\$1,470,714		\$1,470,714		\$1,470,714		\$1,470,714	
BEGINNING FUND BALANCE	\$20,462,836	\$19,965,747		\$14,281,054		\$8,129,496		\$1,502,609		(\$6,810,534)	
PROJECTED YEAR-END FUND BALANCE	\$19,965,747	\$14,281,054		\$8,129,496		\$1,502,609		(\$6,810,534)		(\$17,167,040)	
FUND BALANCE AS % OF EXPENDITURES	29.12%	20.05%		10.84%		1.93%		-8.37%		-20.11%	
FUND BALANCE AS # OF MONTHS OF EXPENDITURES	3.49	2.41		1.30		0.23		(1.00)		(2.41)	



Oak Park School District 97

Aggregate View - Projection Summary



Oak Park School District 97

Aggregate View - Projection Summary

Financial Profile Calculation For FY 2011

	Ratio	Score	Value
Fund Balance to Rev Ratio	0.32	4	1.4
Exp to Rev Ratio	1.06	3	1.05
Days Cash On Hand	104.07	3	0.3
% of Short Term Borrowing Max Remaining	100.00	4	0.4
% of Long Term Debt Margin Remaining	71.75	3	0.3

Total Score:	3.45
Category:	Financial Review

Financial Profile Score

