

**West Orange-Cove Consolidated School District**  
**Statement of Operations**  
**July 1, 2011 Through June 30, 2012**  
**Debt Service**

|                               | <b>Original<br/>Budget</b> | <b>Amended<br/>Budget</b> | <b>30-Jun-12<br/>Actual</b> | <b>%</b>    | <b>30-Jun-11<br/>Actual</b> |
|-------------------------------|----------------------------|---------------------------|-----------------------------|-------------|-----------------------------|
| <b><u>Revenues:</u></b>       |                            |                           |                             |             |                             |
| Taxes                         | \$ 3,940,459               | \$ 3,940,459              | \$ 3,803,117                | 97%         | \$ 4,615,808                |
| Penalties & Interest          | 15,000                     | 15,000                    | 27,571                      | 184%        | 20,845                      |
| Interest Earnings             | 2,000                      | 2,000                     | 1,862                       | 93%         | 1,751                       |
| Total Revenues                | <u>\$ 3,957,459</u>        | <u>\$ 3,957,459</u>       | <u>\$ 3,832,550</u>         | <u>97%</u>  | <u>\$ 4,638,404</u>         |
| <b><u>Expenditures:</u></b>   |                            |                           |                             |             |                             |
| Bond Principal                | \$ 1,786,477               | \$ 1,786,477              | \$ 1,945,750                | 109%        | \$ 1,855,925                |
| Bond Interest                 | 2,163,983                  | 2,163,983                 | 1,994,508                   | 92%         | 2,027,888                   |
| Fees                          | 7,000                      | 7,000                     | 134,868                     | 1927%       | 3,526                       |
| Total                         | <u>\$ 3,957,460</u>        | <u>\$ 3,957,460</u>       | <u>\$ 4,075,126</u>         | <u>103%</u> | <u>\$ 3,887,339</u>         |
| <b>Change in Fund Balance</b> | \$ (1)                     | \$ (1)                    | \$ (242,576)                |             | \$ 751,065                  |
| Beg. Fund Bal.                | 5,104,162                  | 5,104,162                 | 5,104,162                   |             | 3,933,809                   |
| <b>End. Fund Bal.</b>         | <u>\$ 5,104,161</u>        | <u>\$ 5,104,161</u>       | <u>\$ 4,861,586</u>         |             | <u>\$ 4,684,874</u>         |