



MINUTES
FIRST 5 RIVERSIDE COUNTY
Finance Subcommittee Meeting
November 8, 2023
2:00 PM

Present: Jose Campos, Stephanie Yost

Administrative Staff Present: Tammi Graham, Executive Director; Yvonne Suarez, Assistant Director; Charna Widby, Deputy Director; Ricardo Quezada, Deputy Director; Lynn Stephens, Executive Assistant IV; Patricia Perez, Administrative Services Manager I; Seraphina Wang, Accountant II; Jennifer Delany, Supervising Accounting Technician; Brenda Klopka, Executive Assistant I; Sean Pravica, Senior Public Information Specialist

Legal Counsel: Kristine Bell-Valdez, Supervising Deputy County Counsel

A. Call to Order – Yvonne Suarez, Assistant Director

B. Public Comments (for items not listed on the agenda)
None.

C. Finance Subcommittee Business – Yvonne Suarez, Assistant Director, and Patricia Perez, Administrative Services Manager II

1. Approve First 5 Riverside County Finance Subcommittee Draft Meeting Minutes - November 30, 2022 Session
*Subcommittee Member Yost moved to approve the November 30, 2022 Finance Subcommittee Minutes. Subcommittee Member Campos seconded the motion. **Motion Carried Unanimously.***
2. Meet First 5 Riverside County Fiscal Team - Yvonne Suarez, Deputy Director introduced the Fiscal Team.
3. Overview of Finance Subcommittee - Yvonne Suarez, Deputy Director, provided an overview.
4. Fund Balance Fiscal Year 22/23 Highlights – Patricia Perez, Administrative Services Manager I
Ms. Perez reported that staff recommends revisiting the Fund Balance Reserve due to funding decline. There is a 1M drawn from the fund balance for 22/23.
5. Review Trends - Prop 10 & Prop 56 (backfill) - Yvonne Suarez, Deputy Director
Ms. Suarez reported declining revenue with a projected decrease of %15 percent over the next year. Staff will come back with additional updates as received.
6. Review Strategic Plan Funding Allocation - Yvonne Suarez, Deputy Director
Ms. Suarez provided a snapshot of funding and noted that staff is looking for input from the Subcommittee as they develop the annual budget. Ms. Graham asked for any recommendations on the format.

Commissioner Campos recommended receiving fiscal presentations versus receiving and filing fiscal materials, including information on decreasing funds of programs. Commissioner Yost concurred and noted that seeing the history of funds from 15/16 versus current status is helpful and agreed with revisiting the fund balance dollar amount.

Ms. Suarez reminded the SubCommittee that ARPA dollars will not appear in future reports once those federal dollars are depleted. Staff will contact them to schedule a meeting if additional input is needed.

D. Future Agenda Items:

Fund Balance Updates

E. Adjournment: Adjournment at 2:54 p.m. to the next Regular Meeting of the Riverside County Children and Families Commission's Finance Subcommittee.

Meeting Minutes Recorded by Lynn M. Stephens, Executive Assistant IV.