

REPORT:

FINANCIAL REPORT AS OF MAY 31, 2022

BACKGROUND INFORMATION:

	MAY	
	Revenue	Expenditures
General Operating Fund	\$ 22,499,668	\$ 22,159,191
Food Service Fund	\$ 1,442,196	\$ 1,121,332
Debt Service Fund	\$ 2,832,625	\$ 570,400

RECOMMENDATION:

Approve as Presented

ACTION REQUIRED:

Vote

CONTACT PERSON:

Mr. James Hartman
Mrs. Lavina Straley

ENCLOSURES:

Financial Reports as of May 31, 2022



FERRIS INDEPENDENT SCHOOL DISTRICT
GENERAL FUND - 199
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

		CURRENT YEAR 2021-2022				
		Original Budget	Amended Budget	May Actual	Actual Year to Date	Actual to Budget
REVENUES:						
5700	Local and Intermediate Sources	\$ 6,376,425	\$ 6,376,425	\$ 84,402	\$ 6,117,480	96%
5800	State Program Revenues	22,661,884	22,661,884	2,006,798	16,118,745	71%
5900	Federal Program Revenues	300,000	300,000	2,462	263,443	88%
7900	Federal Program Revenues	-	-	-	-	
5020	Total Revenues	\$ 29,338,309	\$ 29,338,309	\$ 2,093,662	\$ 22,499,668	77%
EXPENDITURE SUMMARY BY FUNCTION						
Instructional & Instructional Related Services:						
11	Instructional	\$ 16,505,319	\$ 16,330,319	\$ 1,199,904	12,392,481	76%
12	Instructional Resources and Media Services	\$ 354,616	\$ 354,616	17,847	230,736	65%
13	Curriculum and Instructional Staff Development	\$ 1,366,915	\$ 1,258,915	118,583	737,711	59%
	Total Instructional & Instructional Related Services	18,226,850	17,943,850	1,336,334	13,360,928	74%
Instructional and School Leadership:						
21	Instructional Leadership	\$ 636,928	\$ 792,928	59,003	576,044	73%
23	School Leadership	\$ 1,643,019	\$ 1,685,019	112,626	1,328,477	79%
	Total Instructional and School Leadership	2,279,947	2,477,947	171,628	1,904,521	77%
31	Guidance, Counseling and Evaluation	\$ 1,581,213	\$ 1,456,213	95,505	1,014,795	70%
33	Health Services	\$ 341,456	\$ 376,456	26,066	333,335	89%
34	Student Transportation	\$ 564,944	\$ 649,944	62,804	495,258	76%
36	Cocurricular/ExtraCurricular Activities	\$ 1,206,474	\$ 1,256,474	92,888	1,034,899	82%
	Total Support Services - Student (Pupil)	3,694,087	3,739,087	277,263	2,878,287	77%
Administrative Support Services:						
41	General Administration	\$ 1,198,532	\$ 1,198,532	74,446	900,438	75%
	Total Administrative Support Services	1,198,532	1,198,532	74,446	900,438	75%
Support Services - Nonstudent Based:						
51	Plant Maintenance and Facility Services	\$ 2,701,410	\$ 2,701,410	154,574	2,096,290	78%
52	Security and Monitoring Services	\$ 453,522	\$ 453,522	23,760	362,820	80%

53	Data Processing Services	\$	513,168	\$	513,168	36,234	391,474	76%		
Total Support Services - Nonstudent Based			3,668,100		3,668,100	214,568	2,850,584	78%		
Community Service:										
61	Community Involment	\$	16,793	\$	56,793	3,623	39,280	69%		
Total Community Service:		\$	16,793	\$	56,793	\$	39,280	69%		
Debt Service:										
71	Principal on Long-Term Debt	\$	179,000	\$	179,000	-	178,367	100%		
Total Debt Service		\$	179,000	\$	179,000	\$	178,367	100%		
Capital Outlay:										
81	Capital Improvement and Land Purchase	\$	-	\$	-	-	-	0%		
Total Capital Outlay		\$	-	\$	-	\$	-	0%		
Intergovernmental Charges:										
95	Payments to JJAEP Programs		-		-	888	888			
99	Other Intergovernmental Charges	\$	75,000		75,000	15,619	45,898	61%		
0	Other uses				-		-	0%		
Total Intergovernmental Charges			75,000		75,000	16,507	46,786	62%		
6030	Total Expenditures	\$	29,338,309	\$	29,338,309	\$	2,094,369	\$	22,159,191	76%
EXPENDITURE SUMMARY BY OBJECT CODE:										
61XX	Payroll Costs	\$	24,072,332	\$	23,610,515	\$	1,590,248	18,036,417	76%	
62XX	Professional and Contracted Services		2,091,118		1,998,669		191,747	1,659,461	83%	
63XX	Supplies and Materials		2,038,857		2,502,173		250,865	1,421,099	57%	
64XX	Other Operating Costs		883,502		950,512		48,537	841,337	89%	
65XX	Debt Services		179,000		179,000	\$	-	178,367	100%	
66XX	Capital Outlay Expenses		73,500		97,440		12,972	22,510	23%	
Total Expenditures		\$	29,338,309	\$	29,338,309	\$	2,094,369	\$	22,159,191	76%
Excess (Deficiency) of Revenues Over (Under)										
1100	Expenditures	\$	-	\$	0	\$	(707)	\$	340,477	
99 Net Change in Fund Balance										
			-	0		(707)		340,477		

Fund Balance, September 1,2021 Beginning (audited) 13,429,100

Estimated Fund Balance May 31,2022 13,769,577



FERRIS INDEPENDENT SCHOOL DISTRICT
NATIONAL SCHOOL BREAKFAST AND LUNCH PROGRAM FINANCIAL STATEMENT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

		CURRENT YEAR 2021-2022					
		Original Budget	Amended Budget	May Actual	Actual Year to Date	Actual to Budget	
REVENUES:							
5700	Local and Intermediate Sources	\$ 35,300	\$ 35,300	\$ 6,948	\$ 65,187	185%	
5800	State Program Revenues	53,573	53,573	3,900	62,403	116%	
5900	Federal Program Revenue	-	-	-	3,063	100%	
7900	Federal Program Revenues	1,749,640	1,749,640	176,110	1,311,543	75%	
	Other Financing Sources	-	-				
5020	Total Revenues	\$ 1,838,513	\$ 1,838,513	\$ 186,959	\$ 1,442,196	78%	
EXPENDITURE SUMMARY BY FUNCTION							
Support Services - Student (Pupil):							
35	Food Services	1,762,539	1,762,539	125,330	1,121,332	64%	
	Total Support Services - Student (Pupil)	1,762,539	1,762,539	125,330	1,121,332	64%	
Support Services - Nonstudent Based:							
51	Plant Maintenance and Facility Services	75,974	75,974	-	-	0%	
	Total Support Services - Nonstudent Based	75,974	75,974	-	-	0%	
6030	Total Expenditures	\$ 1,838,513	\$ 1,838,513	\$ 125,330	\$ 1,121,332	61%	
EXPENDITURE SUMMARY BY OBJECT CODE:							
61XX	Payroll Cost	\$ 757,113	\$ 757,113	\$ 23,959	493,111	65%	
62XX	Professional and Contracted Services	33,604	33,604	739	4,327	13%	
63XX	Supplies and Materials	1,013,582	1,013,582	100,592	623,534	62%	
64XX	Other Operating Costs	27,840	27,840	40	360	1%	
66XX	Capital Outlay Expenses	6,374	6,374	-	-	0%	
	Total Expenditures	\$ 1,838,513	\$ 1,838,513	\$ 125,330	\$ 1,121,332	61%	
1100	Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ -	\$ 0	\$ 61,629	\$ 320,864		
1200	Net Change in Fund Balance	-	0	61,629	320,864		

Fund Balance, September 1, 2021 Beginning (audited)

739,284

Estimated Fund Balance , May 31, 2022

1,060,148

FERRIS INDEPENDENT SCHOOL DISTRICT
DEBT SERVICES - FUND 599 FINANCIAL STATEMENT

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES



CURRENT YEAR 2021-2022				
Original Budget	Amended Budget	May Actual	Actual Year to Date	Actual to Budget

REVENUES:

5700	Local and Intermediate Sources	\$	2,204,913	\$	2,204,913	\$	17,980	1,961,267	89%
5800	State Program Revenues		833,387		833,387		-	871,358	105%
5020	Total Revenues	\$	3,038,300	\$	3,038,300	\$	17,980	\$ 2,832,625	93%

EXPENDITURE SUMMARY BY FUNCTION

Debt Service:

71	Principal on Long-Term Debt		3,038,300		3,038,300		-	570,400	19%
	Total Debt Service		3,038,300		3,038,300		-	570,400	19%

6030	Total Expenditures	\$	3,038,300	\$	3,038,300	\$	-	\$ 570,400	19%
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EXPENDITURE SUMMARY BY OBJECT CODE:

65XX	Debt Services		3,038,300		3,038,300		-	570,400	19%
89XX	Other Uses								
	Total Expenditures		3,038,300		3,038,300		-	570,400	19%

Excess (Deficiency) of Revenues Over

1100	(Under) Expenditures	\$	-	\$	-	\$	17,980	\$ 2,262,225	
1200	Net Change in Fund Balance		-		-		17,980	2,262,225	

Fund Balance, September 1,2021 Beginning (audited)

645,852

Estimated Fund Balance May 31,2022

2,908,077