

# Educational Fund

Pana CUSD 8 | Base Scenario

## Projections Summary

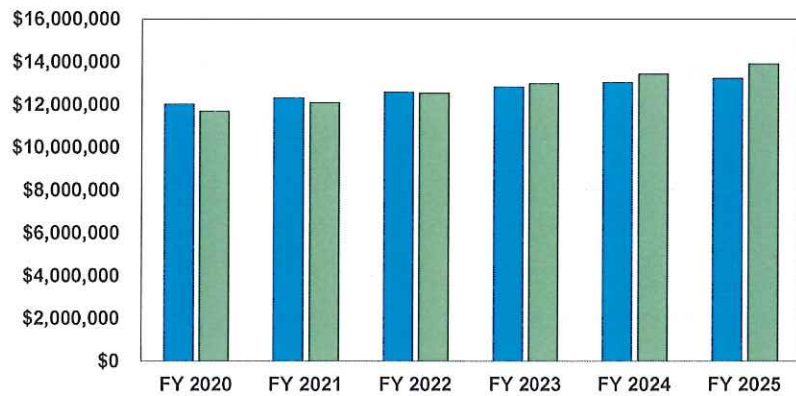
	BUDGET	REVENUE / EXPENDITURE PROJECTIONS									
	FY 2020	FY 2021	% Δ	FY 2022	% Δ	FY 2023	% Δ	FY 2024	% Δ	FY 2025	% Δ
<b>REVENUE</b>											
Local	\$3,867,643	\$3,983,448	2.99%	\$4,078,509	2.39%	\$4,176,422	2.40%	\$4,277,271	2.41%	\$4,381,146	2.43%
State	\$6,964,598	\$7,172,598	2.99%	\$7,348,598	2.45%	\$7,491,598	1.95%	\$7,610,598	1.59%	\$7,699,598	1.17%
Federal	\$1,185,251	\$1,165,173	-1.69%	\$1,159,704	-0.47%	\$1,154,629	-0.44%	\$1,149,945	-0.41%	\$1,145,650	-0.37%
Other	\$0	\$0		\$0		\$0		\$0		\$0	
<b>TOTAL REVENUE</b>	<b>\$12,017,492</b>	<b>\$12,321,219</b>	<b>2.53%</b>	<b>\$12,586,811</b>	<b>2.16%</b>	<b>\$12,822,649</b>	<b>1.87%</b>	<b>\$13,037,814</b>	<b>1.68%</b>	<b>\$13,226,394</b>	<b>1.45%</b>
<b>EXPENDITURES</b>											
Salary and Benefit Costs	\$8,770,640	\$9,086,713	3.60%	\$9,425,234	3.73%	\$9,776,459	3.73%	\$10,140,876	3.73%	\$10,518,991	3.73%
Other	\$2,922,886	\$3,010,573	3.00%	\$3,100,890	3.00%	\$3,193,916	3.00%	\$3,289,734	3.00%	\$3,388,426	3.00%
<b>TOTAL EXPENDITURES</b>	<b>\$11,693,526</b>	<b>\$12,097,286</b>	<b>3.45%</b>	<b>\$12,526,123</b>	<b>3.54%</b>	<b>\$12,970,375</b>	<b>3.55%</b>	<b>\$13,430,610</b>	<b>3.55%</b>	<b>\$13,907,417</b>	<b>3.55%</b>
<b>SURPLUS / DEFICIT</b>	<b>\$323,966</b>	<b>\$223,933</b>		<b>\$60,688</b>		<b>(\$147,726)</b>		<b>(\$392,796)</b>		<b>(\$681,023)</b>	
<b>OTHER FINANCING SOURCES / USES</b>											
Other Financing Sources	\$64,095	\$0		\$0		\$0		\$0		\$0	
Other Financing Uses	\$0	\$0		\$0		\$0		\$0		\$0	
<b>TOTAL OTHER FIN. SOURCES / USES</b>	<b>\$64,095</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
<b>SURPLUS / DEFICIT INCL. OTHER FIN. SOURCES</b>	<b>\$388,061</b>	<b>\$223,933</b>		<b>\$60,688</b>		<b>(\$147,726)</b>		<b>(\$392,796)</b>		<b>(\$681,023)</b>	
<b>BEGINNING FUND BALANCE</b>	<b>\$7,431,256</b>	<b>\$7,819,317</b>		<b>\$8,043,250</b>		<b>\$8,103,937</b>		<b>\$7,956,211</b>		<b>\$7,563,415</b>	
<b>AUDIT ADJUSTMENTS TO FUND BALANCE</b>											
<b>PROJECTED YEAR END BALANCE</b>	<b>\$7,819,317</b>	<b>\$8,043,250</b>		<b>\$8,103,937</b>		<b>\$7,956,211</b>		<b>\$7,563,415</b>		<b>\$6,882,392</b>	
<b>FUND BALANCE AS % OF EXPENDITURES</b>	<b>66.87%</b>	<b>66.49%</b>		<b>64.70%</b>		<b>61.34%</b>		<b>56.31%</b>		<b>49.49%</b>	
<b>FUND BALANCE AS # OF MONTHS OF EXPEND.</b>	<b>8.02</b>	<b>7.98</b>		<b>7.76</b>		<b>7.36</b>		<b>6.76</b>		<b>5.94</b>	

## Educational Fund

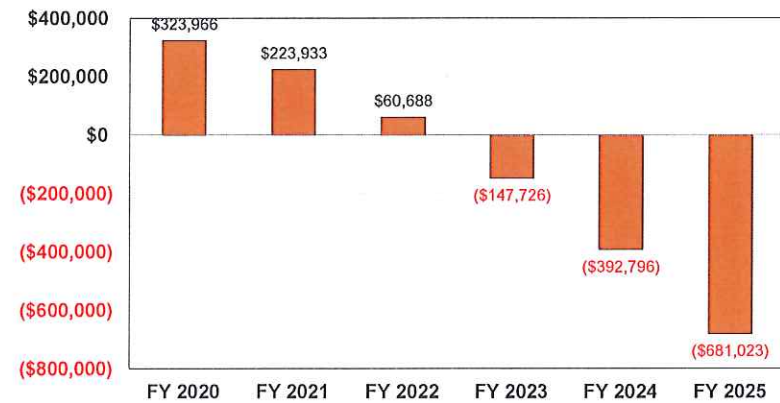
Pana CUSD 8 | Base Scenario

### Projection Summary

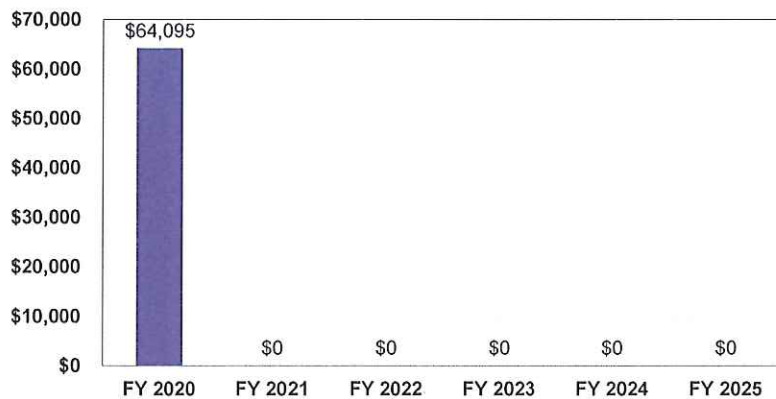
■ Revenues ■ Expenditures



### Fiscal Year Surplus / Deficit



### Other Financing Sources & Uses



### Year End Fund Balances

