



CENTENNIAL

SCHOOL DISTRICT 12

CONNECTING. ACHIEVING. PREPARING.

Operating Referendum Renewal

Board Meeting

April 21, 2025

Statute 126C.17

126C.17.Subd.9b. Renewal by school board. (a) Notwithstanding the election requirements of subdivision 9, a school board may renew an expiring referendum by board action if:

(1) the per pupil amount of the referendum is the same as the amount expiring, or for an expiring referendum that was adjusted annually by the rate of inflation, the same as the per pupil amount of the expiring referendum, adjusted annually for inflation in the same manner as if the expiring referendum had continued;

(2) the term of the renewed referendum is no longer than the initial term approved by the voters;

(3) the school board, having taken a recorded vote, has adopted a written resolution authorizing the renewal after holding a meeting and allowing public testimony on the proposed renewal; and

(4) the expiring referendum has not been previously renewed under this subdivision.

(b) The resolution must be adopted by the school board by June 15 of any calendar year and becomes effective 60 days after its adoption.

(c) A referendum expires in the last fiscal year in which the referendum generates revenue for the school district. A school board may renew an expiring referendum under this subdivision not more than two fiscal years before the referendum expires.

(d) A district renewing an expiring referendum under this subdivision must submit a copy of the adopted resolution to the commissioner and to the county auditor no later than September 1 of the calendar year in which the written resolution is adopted.

Operating Referendum Renewal

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2015/\$164.19 - Board renewal window expires June 15, 2025

Current Operating Referendums Projected Revenue For Fiscal Year 2026

2015/\$164.19 X 7,107.30 = \$1,166,948



Tax Impact

Type of Property	Estimated Market Value - Taxes Payable 2025	Monthly
		Taxes Payable 2025 VA Op Levy 2015 Portion Only
Residential Homestead	150,000	2.35
	200,000	3.14
	250,000	3.92
	300,000	4.71
	350,000	5.49
	400,000	6.27
	450,000	7.06
	500,000	7.84
	550,000	8.63
	600,000	9.41
	750,000	11.76
	1,000,000	15.68
Commercial Industrial	250,000	3.92
	500,000	7.84
	1,000,000	15.68
	2,500,000	39.21

Continuation of this
levy is not an
increase in taxes

Public Testimony



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