



Nome Public Schools

MEMORANDUM

To: Board of Education
Thru: Jamie Burgess, Superintendent
From: Genevieve Hollins, Contracted CFO
Alaska Education & Business Services, Inc.
Date: August 6, 2026
Subject: **Financial Narrative**

Welcome back!

FY2026 Close-Out

Attached you will find the revenue and expenditures for FY2026. There will be a few more changes as we make final entries to wrap-up for audit. Due to the timing of receipt of the FY2027 liability insurance invoice, we could not prepay the full amount like we have done in the past due to restraints on their payment system. Normally we record the full \$446k as a prepaid expense which reduces our year-end fund balance. However, we were only able to prepay \$219k with the remaining amount hitting our bank on July 1st (FY27).

FY2026 Health Insurance Expenses

The total amount spent on health insurance in FY2026 was \$1,352,130. That includes the cost of claims paid, stop loss premiums paid, and admin charges. This was \$100k less than FY2025!

FY2027 Energy Relief "Grant"

During the 2nd regular session of the 34th Legislature, HB 263 was passed and signed by the Governor on June 24, 2026. It included one-time supplemental funding and energy relief "grants" to the districts. The final amounts are pending.

The one-time supplemental funding firm decision date is August 31, 2026, when the Commissioner of Revenue will determine the amount available. The Legislature structured the appropriation so that the amount available depends on the State's actual surplus generated by oil revenue. Once the Commissioner makes a determination, then DEED will calculate each district's allocations.

The energy relief grant will be equal to 30% of the district's highest energy cost from FY2024-FY2026, so they will await our final audit submission to allocate that funding. HB 28 was also passed which included wording regarding energy cost reimbursement that "districts must demonstrate 'reasonable efforts' to avoid increasing energy consumption to remain eligible." As a reminder, the Board approved the purchase of heating fuel not to exceed \$670,000. To obtain our usual 180,000 gallons, that would equate to \$3.72/gallon. We have not heard from NJUS about the final price. We eagerly await their response.

Nome-Beltz Partial Roof Replacement Project

The contractor has finally made headway on the punch list, and we are now officially awaiting the design team's final approval of the punch list, whether substantial completion has been achieved, and the next steps for closing out the project. The T1-11 siding RFP was reviewed and approved by DEED to be released on a very shortened timeframe with the hope that we can either find a contractor to complete before snowfall or at minimum the district can purchase the supplies now to have on hand for next spring. We had to wait for the design documents from the design firm, which were not readied and received until July 2026.

FY2026 Financial Audit

The FY2026 financial audit is the week of September 28th. We are working on closing out the year. GASB Statement 103 is new and will take effect in FY26's audit. The required changes are not extensive, but they will require some additional information related to budget and actual variances for the major funds. Management will have to provide a narrative to the auditors regarding significant variances between the original and final budget and between the final budget and final actual revenues and expenditures. This narrative information will be relayed to the reader in the notes to the Required Supplementary Information. GASB does not define what constitutes a "significant" variance, but we have been advised to use materiality thresholds when identifying variances that may require explanation.

Standard Operating Procedures (SOP)

SOP review will resume in September.

Thank you!



Nome Public Schools

TO: Nome Public Schools Board of Education
THRU: Jamie Burgess, Superintendent
FROM: Genevieve Hollins, Alaska Education & Business Services, Inc.
SUBJECT: FY2026 Expenditures: 7/01/2025 through 6/30/2026
 - All Except Special Revenue Programs -
DATE: August 6, 2026

REVENUES:

	Received	Current Budget	Amount Remaining	% Received
State of Alaska - Foundation	\$ 10,986,549	\$ 10,982,458	\$ (4,091)	100.04%
State of Alaska - TRS On Behalf ¹	-	904,959	904,959	0.00%
State of Alaska - PERS On Behalf ¹	-	69,541	69,541	0.00%
City of Nome	2,700,000	2,700,000	-	100.00%
Impact Aid - U.S. Government PL-874	44,318	1,500	(42,818)	2954.53%
E-Rate	2,641,798	2,511,465	(130,333)	105.19%
Earnings on Investments	131,316	175,000	43,684	75.04%
Other (Fees/Gate/Rentals/Donations)	360,352	295,000	(65,352)	122.15%
Transfer In From Other Funds	18,703	300,000	281,297	6.23%
Decrease (Increase) of Fund Balance	-	365,946	365,946	0.00%
Pupil Transportation (Fund 205)	531,690	665,697	134,007	79.87%
Food Service (Fund 255)	780,612	819,000	38,388	95.31%
TOTAL REVENUES	\$ 18,195,339	\$ 19,790,566	\$ 1,595,227	91.94%
(Excluding Federal Special Revenue Programs)				

EXPENDITURES:

	Expended & Encumbered	Current Budget	Amount Remaining	% Expended
General Fund (100)	\$ 16,883,037	\$ 18,305,869	\$ 1,422,832	92.23%
Pupil Transportation (205) ²	685,550	695,047	9,497	98.63%
Food Service Fund (255) ³	835,336	819,000	(16,336)	101.99%
TOTAL EXPENDITURES AND ENCUMBRANCES	\$ 18,403,923	\$ 19,819,916	\$ 1,415,993	92.86%

Percentage of Revenue Budget Recvd: 91.94%
 Percentage of Budget Expended: 92.86%
 Percentage of Year Passed: 100.00%

Days of Expenditures for this Fiscal Year: 365 Days

Remaining in Fiscal Year for Expenditures: 0 Days

Checking Account Book Balance as of June 30, 2026 - \$4,533,328
 CD Book Balance as of June 30, 2026 - \$1,099,462
 Northrim Checking Book Balance as of June 30, 2026 - \$6,023



¹PERS and TRS On-Behalf Revenues (and expenses) will be recorded at year-end after receipt of State's final On-Behalf report. This is only a book entry and no funds come through the District's bank account.

²Year-end Pupil Transportation Fund Balance is \$35,200.

³Year-end Food Service Fund Balance is \$268,497.



Nome Public Schools

TO: Nome Public Schools Board of Education
THRU: Jamie Burgess, Superintendent
FROM: Genevieve Hollins, Alaska Education & Business Services, Inc.
SUBJECT: FY2027 Expenditures: 7/01/2026 through 7/31/2026
 - All Except Special Revenue Programs -
DATE: August 6, 2026

REVENUES:

	Received	Current Budget	Amount Remaining	% Received
State of Alaska - Foundation	\$ 915,205	\$ 10,845,984	\$ 9,930,779	8.44%
State of Alaska - TRS On Behalf ¹	-	1,164,762	1,164,762	0.00%
State of Alaska - PERS On Behalf ¹	-	78,817	78,817	0.00%
City of Nome	129,159	3,000,000	2,870,841	4.31%
Impact Aid - U.S. Government PL-874	-	-	-	0.00%
E-Rate	-	3,747,600	3,747,600	0.00%
Donations (BAG Unlimited)	-	416,400	416,400	0.00%
Earnings on Investments	5,140	120,000	114,860	4.28%
Other (Fees/Gate/Rentals/Donations)	21,500	295,000	273,500	7.29%
Transfer In From Other Funds	-	445,000	445,000	0.00%
Decrease (Increase) of Fund Balance	-	371,313	371,313	0.00%
Pupil Transportation (Fund 205)	-	580,000	580,000	0.00%
Food Service (Fund 255)	-	780,612	780,612	0.00%
TOTAL REVENUES	\$ 1,071,005	\$ 21,845,488	\$ 20,774,483	4.90%

(Excluding Federal Special Revenue Programs)

EXPENDITURES:

	Expended & Encumbered	Current Budget	Amount Remaining	% Expended
General Fund (100)	\$ 464,104	\$ 20,484,877	\$ 20,020,773	2.27%
Pupil Transportation (205) ²	-	530,400	530,400	0.00%
Food Service Fund (255) ³	-	780,612	780,612	0.00%
TOTAL EXPENDITURES AND ENCUMBRANCES	\$ 464,104	\$ 21,795,889	\$ 21,331,785	2.13%

Percentage of Revenue Budget Recvd: 4.90%
 Percentage of Budget Expended: 2.13%
 Percentage of Year Passed: 100.00%

Days of Expenditures for this Fiscal Year: 31 Days

Remaining in Fiscal Year for Expenditures: 334 Days

Checking Account Bank Balance as of July 31, 2026 - \$6,184,797
 CD Book Balance as of July 31, 2026 - \$1,099,462
 Northrim Checking Book Balance as of July 31, 2026 - \$5,766



¹PERS and TRS On-Behalf Revenues (and expenses) will be recorded at year-end after receipt of State's final On-Behalf report. This is only a book entry and no funds come through the District's bank account.

²Year-end Pupil Transportation Fund Balance is projected to be \$84,800.

³Year-end Food Service Fund Balance is projected to be \$213,773.



THE STATE
of **ALASKA**
GOVERNOR MIKE DUNLEAVY

Department of Education &
Early Development

OFFICE OF THE COMMISSIONER

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MEMORANDUM

To: Superintendents and Business Managers
From: Dr. Deena Bishop, Commissioner
Date: July 1, 2026
Subject: Second Regular Session of the 34th Legislature (2026) Summary

The purpose of this memorandum is to provide a concise summary of education related- legislation enacted during the Second Regular Session of the 34th Legislature (2026). Formula funding information included here is preliminary and may change as updated data become available. Please do not hesitate to contact our team for further clarification or additional details, we are happy to support you.

Appropriation Budget Bills:

FY2026 Supplemental & FY2027 Operating Budget – House Bill 263 (HB 263)

Chapter 34, SLA 26

Signed by the Governor on June 24, 2026

HB 263 (CCS HB 263) includes the Department of Education and Early Development's (DEED) FY2027 operating budget. The enclosed schedule, FY2027 Projected State Program Allocations Based on Enacted Budget, provides estimated district level funding for:

- Foundation Program
- One-Time Supplemental Funding
- Pupil Transportation
- Energy Relief Grant
- PFD Raffle Grant
- Boarding Home Stipends
- Residential Boarding Program
- Youth in Detention
- Special Schools

Estimated statewide total: approximately \$1.4 billion.

Please note: District level amounts remain projections, pending final FY2027 ADM counts and program specific requirements.

New appropriations in HB 263:

- \$115.0 Million in One-Time Funding Outside the Formula
- \$29.1 Million to School Districts for Energy Relief, Equal to 30% of Highest Energy Cost from FY24-26 per District
- \$450.0 thousand for Mount Edgecumbe High School for addressing increased costs for Student Travel, Utilities Costs, Student Activities, and Contracted Mental Health Services

Continued Funding:

- \$13.8 million for Early Learning programs including:
 - \$13.0 million for Head Start Grants
 - \$474.7 thousand for Parents as Teachers
 - \$320.0 thousand for Best Beginnings
- \$6.2 million for Pre-Kindergarten Grants
- \$20.6 million for the School Broadband Assistance Grants
- \$41.6 million for the School Debt Reimbursement Program
- \$19.6 million for the REAA and Small Muni Fund

Capital Budget – Senate Bill 214 (SB 214)

Chapter 35, SLA 2026

Signed by the Governor on June 24, 2026

School Major Maintenance Grants

SB 214 includes \$105.5 million supporting 34 major maintenance projects on the [FY27 School Major Maintenance](#)¹list.

- Craig Elementary and Middle Schools Rehabilitation \$462.9 thousand
- Sidney C Huntington Elementary and High Schools Renovation \$5.0 million
- Sand Point K-12 Major Maintenance \$219.6 thousand
- Tri-Valley School Septic System \$921.8 thousand
- Blackwell K-12 School Renovation, Anvik \$7.1 million
- East High School Safety Upgrades \$5.9 million
- Service High School Health and Safety Improvements \$3.5 million
- North Pole High School Mechanical and Electrical Upgrades \$8.3 million
- Lake & Peninsula Borough – Fire Suppression System Upgrades, 4 sites \$3.2 million
- West Homer Elementary School North Wall Improvement \$231.9 thousand
- Mears Middle School Heating Upgrades \$374.0 thousand
- Schoenbar Middle School Drainage and Gym Floor Replacement \$409.5 thousand
- Nenana School Boiler Replacement \$242.5 thousand
- Mears Middle School Roof Replacement \$4.16 million
- Arctic Light Elementary School Exterior Renovation \$5.1 million
- Herman Hutchens Elementary School Exterior Renovation \$6.6 million
- Denali Borough - District-wide Electrical Code Upgrades \$1.3 million
- Chevak K-12 School Campus Renovation \$13.1 million
- Marshall K-12 School Emergency Tank \$1.7 million
- Sand Point K-12 School Doors and Locker Replacement \$383.9 thousand
- Bob R. McHenry District Office Energy Upgrades \$1.69 million
- Petersburg Aquatic Center Sewer Line Repair \$541.5 thousand
- Buckland K-12 School Boiler Replacement \$271.4 thousand
- College Gate Elementary School Roof \$3.3 million
- Petersburg High/Middle School Security and Access Renovation \$1.1 million
- Campbell Elementary School Roof Replacement \$3.3 million
- Barry Craig Stewart Kasaan and Whale Pass Schools Renovation \$1.1 million
- Nuniwaarmiut K-12 School Renovation, Mekoryuk \$6.0 million

¹ State of Alaska. Department of Education and Early Development. School Facilities. FY2027 Capital Improvement Projects Major Maintenance Grant Fund. *Final List*.

<https://education.alaska.gov/Facilities/final/FY27MaintenanceFinalList.pdf>

- Hooper Bay Emergency Tank Farm Pad Repair \$4.9 million
- Akula Elitnavuk K-12 School Renovations, Kasigluk-Akula, Supplemental \$7.2 million
- Haines High School Locker Room Renovation \$865 thousand
- Tok K-12 School Partial Roof Replacement \$612.1 thousand
- Haines High School Roof Replacement \$623 thousand
- Tuluksak K-12 Fuel Tank Replacement \$5.2 million

Additional major maintenance projects may be funded, dependent on the price of oil being greater than \$80 a barrel on December 31, 2026:

- Klawock School Gymnasium Roof Replacement \$1.3 million
- Kasuun and Kincaid Elementary Schools Roof Replacement \$7.3 million
- Tanana K-12 School Playground Replacement \$453.8 thousand
- Denali Borough - Generator Replacement for Two Schools \$1.4 million
- Stellar Secondary School Fire Alarm \$252.9 thousand

School Construction Grant Funds

SB 214 partially funds the first two [FY2027 Construction Grant Fund](#)² list projects:

- Stebbins K-12 School Replacement \$17.5 million; \$4.9 Supplemental and \$12.6 FY2027
- Deering K-12 School Replacement \$6.0 million

Additional Funds

- \$24.3 million in projects for Mount Edgecumbe Funded
 - Student Housing Upgrades \$5.2 million
 - Replacement of Main Academic Building Exterior \$5.0 million
 - Replacement of Boys' Dorm and Main Girls' Dorm Windows \$3.1 million
 - Dining Hall/ Kitchen Renovation \$10.2 million
 - Dormitory Furniture Replacement \$468.0 thousand
 - Mattress Replacement \$50.0 thousand
 - Campus-Wide Laundry Machine Replacement \$125.0 thousand

FY2027 Mental Health Budget – House Bill 265 (HB 265)

Chapter 36, SLA 26

Signed by the Governor on June 24, 2026

HB 265 (CCS HB 265) includes \$532.2 thousand for department student and school achievement efforts associated with mental health.

Additional Legislation:

Medical Major Emergencies; CPR Curriculum – House Bill 27 (HB 27) – Law W/O Governor Signature

June 18, 2026 (Chapter 10 SLA 26)

HB 27 was amended to incorporate provisions requiring the Department of Education and Early Development to adopt curricula for hands-only cardiopulmonary resuscitation (CPR) instruction in public schools and determine the grade levels that will receive instruction. Public schools serving those grade levels shall offer the instruction if practicable.

² State of Alaska. Department of Education and Early Development. School Facilities. FY2027 Capital Improvement Projects School Construction Grant Fund. *Final List*.

<https://education.alaska.gov/Facilities/final/FY27ConstructionFinalList.pdf>

EDU: Schools/Teachers/School BD/Loan Programs– House Bill 28 (HB 28) – Law W/O Governor Signature June 18, 2026 (Chapter 22 SLA 26)

HB 28 will impact programs in the following ways:

1. Teacher Student Loan Repayment Pilot: Establishes a three-year pilot program providing up to \$5,000 per year (with a statewide cap of \$1 million annually) in loan repayment for certified full-time teachers in high-need fields including special education, English language learner instruction, and STEM subjects. The Department must report program outcomes to the Legislature by the end of 2028.
2. Correspondence Program Material Retention: Ensures that students who leave a correspondence study program may keep textbooks, equipment, and curriculum materials, including items purchased with student allotments, when those materials are of the type normally retained by students in traditional schools.
3. Reemployment of Retired Teachers: Authorizes school districts and regional resource centers to rehire retired teachers during documented staffing shortages. Retired educators may receive full retirement benefits while employed, do not accrue additional service credit, and may participate in the active-employee health plan.
4. Energy Cost Reimbursement: Requires the Department of Education and Early Development (DEED) to annually reimburse school districts for eligible energy expenses, based on a three-year average of heating fuel and electricity costs. Districts must demonstrate “reasonable efforts” to avoid increasing energy consumption to remain eligible.
5. School Funding Formula Adjustments: Updates the required local contribution (RLC) from cities and boroughs to add a 4 percent cap on annual increases. This adjustment does not change the basic need or additional local contribution calculations. The limit shifts the source of any amount calculated that is greater than 4 percent from the local municipality to the state.
6. School Consolidation Protections: Shortens the requirement for a district to not reopen a consolidated school from seven years to four years.
7. Annual Progress Reports: Requires DEED to submit an annual electronic report to the Legislature detailing statewide and district-level progress in academic achievement, teacher turnover, reading intervention effectiveness, and outcomes of “Parents as Teachers” programs.
8. School Board Qualifications: Updates eligibility requirements for school board members, prohibiting individuals convicted of a felony involving moral turpitude from serving unless they were unconditionally discharged at least 10 years prior. It also allows School Board members of a regional school to be substitute teachers if the employment occurs under emergency circumstances and is a time-limited duration.

Education for Deaf & Hard of Hearing: House Bill 39 (HB 39) -- Law W/O Governor Signature June 22, 2026 (Chapter 27 SLA 26)

HB 39 amends AS 14.30.272 *Procedural safeguards* by requiring school districts to provide comprehensive, neutral, and unbiased information regarding hearing technology, communication methods, services, programs, and support available to parents of children who are deaf or hard of

hearing. The bill allows parents to choose the method of communication that is most appropriate for their child and requires services to be delivered by professionals with training, experience, and a background in the chosen method of communication. The bill also directs the department to support one or more programs for the deaf, which may, but are not required to, provide residential services as part of its educational program and can be operated by a school district under an agreement with the department.

Arts and Culture Day – House Bill 221 (HB 221) – Transmitted to the Governor Due Back on July 3, 2026
HB 221 establishes Alaska Arts and Culture Day on the first Friday of October each year.

Special Education Service Agency Funding – House Bill 246 (HB 246) -- Transmitted to the Governor – Due back on July 2, 2026
HB 246 changes the rate of the allocation from \$23.13 to \$26.89 times the state’s average daily membership for the previous year.

Civics Education – Senate Bill 23 (SB 23) -- Law W/O Governor Signature June 18, 2026 (Chapter 18 SLA 26)
SB 23 requires Alaska’s State Board of Education & Early Development to provide a list of a rigorous civics’ curriculum and assessment for high school students. The law mandates instruction in foundational U.S. principles—including the U.S. and Alaska constitutions, three branches of government, civil rights, political systems, and elections—and allows students to satisfy the requirement by completing a semester-long course, passing a written or project-based assessment (which can be repeated if needed), or presenting prior equivalent achievement. Successfully meeting the requirement results in a “seal of civic readiness” being placed on the student’s diploma or transcript. The graduation requirement applies to students entering ninth grade on or after July 1, 2026, with exemptions available for students with disabilities and late transfers.

Mental Health Education – Senate Bill 41 (SB 41) – Veto Sustained June 19, 2026
SB 41 amends existing health education law, [AS 14.30.360](#), health education curriculum; physical activity guidelines, by specifically adding mental health education to the statute. This bill allows for students to receive on-going education on mental health by: 1) explicitly adding mental health and physical health to the list of health topics, and encouraging school districts to include mental health in their kindergarten through 12th grade health education programs, and 2) requiring the State Board of Education and Early Development to provide school districts with health education guidelines for instruction in mental health that are developed in consultation with the Department of Health, the Department of Family and Community Services, and representatives of national and state health organizations. The mental health guidelines are to be developed within two years of the effective date. This bill also instructs the department's report to the legislature to include a copy of the guidelines developed, and the process used to develop them.

Muni School Board Terms; City Council – Senate Bill 143 (SB 143) – Awaiting Transmittal to the Governor
SB 143 increases local authority by allowing municipalities to determine school board term lengths and city council sizes. It also enhances board member accountability through mandatory ethics and budget training. The bill aims to improve governance efficiency, boost voter participation, and better accommodate the needs of smaller communities.

REAA & Small Muni Fund: Mt. Edgecumbe – Senate Bill 146 (SB 146) -- Law W/O Governor Signature on June 18, 2026 (Chapter 13 SLA 26)

SB146 expands the allowable use of the REAA and Small Municipal School District School Fund. Specifically, the bill authorizes the department to use REAA funds for construction and major maintenance projects at MEHS. Additionally, the bill removes the existing \$70 million cap on the unobligated and unexpended cash balance of the REAA fund.

School Nutrition/M meal: Prohibit Food Dyes – Senate Bill 187 (SB 187) -- Law W/O Governor Signature on June 18, 2026 (Chapter 17 SLA 26)

SB187 prohibits public schools from serving food or beverages containing certain artificial food dyes as part of breakfast or lunch programs provided to enrolled students during the school day. Specifically, the bill prohibits the use of Red Dye 3, Red Dye 40, Yellow Dye 5, Yellow Dye 6, Blue Dye 1, Blue Dye 2, and Green Dye 3 in foods and beverages served through public school meal programs. The bill would take effect January 1, 2028.

Enclosure: FY2027 Projected State Program Allocations based on Enacted Budget

cc: Karen Morrison, Deputy Commissioner
Eleilia Preston, Special Assistant & Legislative Liaison
Dawn Hannasch, Administrative Services Director