

Background Information

Adjusted Tax Levy

Per the Property Tax Revenue Report, the Fiscal Year 2025 Adjusted Tax Levy is \$75,029,463. The total tax levy based on certified values received at the end of July was \$77,035,682. This drop in the total levy is primarily due to ARB adjustments and post-certification changes, such as value corrections, settlements, litigation, ARB hearings, and exemptions. The District has reached out to our property tax attorney to protest the 2025 values prior to the Comptroller's release of the 2025 Property Value Study to ensure the District receives state aid based on the lower value.

Enrollment

The total refined ADA for the third 6-weeks was 8,098. Projected ADA for the year is approximately 30 students lower than the budgeted amount of 8,199; however, projected WADA is approximately 53 units higher than budgeted. Total District enrollment at January 1st was 8,673, a decrease of 79 students from January 1st 2025.

Budget Projection

A projection of General Fund Revenue and Expenditures for the current year is included. Based on year to date personnel expenses and average daily attendance numbers, the District projects to finish the current year with expenditures in excess of revenues in the amount of \$2.8 million. All year to date budget amendments are included in this amount.

Fiscal implications

N/A – report only

Administration Recommendation

None – presentation only

Contact Person

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