HAYS CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
BOARD OF TRUSTEES

Date: August 24, 2026

Agenda Item: J.3

Board Goal: Finance

Subject: Consideration and possible adoption of an order authorizing and providing for the defeasance and redemption of certain outstanding obligations of Hays Consolidated Independent School District; authorizing the execution of an escrow agreement; and containing other provisions related thereto

Administrator Responsible/Position: Deborah Ottmers, Chief Financial Officer

A. Purpose of Agenda Item:
- ☒ **Action needed**
- ☐ **Information only**
- ☐ **Receive input**

B. Authority for This Action:
- ☐ **Local Policy:**
- ☒ **Law or Rule**
- ☐ **N/A**

C. Goal or Need Addressed: Defeasance and redemption of certain outstanding obligations of the district.

D. Summary:
- ☐ **Previous board action relating to this item:** N/A
- ☒ **Future action anticipated:** N/A
- ☒ **Background information:** Consider adoption of an order authorizing and providing for the defeasance and redemption of certain outstanding obligations of Hays Consolidated Independent School District; authorizing the execution of an escrow agreement; and containing other provisions related thereto. **(SEE SUMMARY BELOW):**

Series	Est. Par Defeased	Est Interest Savings
Unlimited Tax School Building Bonds, Series 2018	$1,230,000	$503.931

E. Comments Received:
- ☒ **Cabinet**
- ☐ **DLT**
- ☐ **FBOC**
- ☐ **Teacher Org. Reps.**
- ☐ **Other:**

F. Administrative Recommendation: Administration recommends approval of the defeasance order.

G. Fiscal Impact and Cost: No cost anticipated

H. Monitoring and Reporting Time Line:
Person responsible for evaluating this decision or action Deborah Ottmers
Evaluation method and time line: N/A
Next report to the board: N/A

I. Suggested Motion:
I move that the Hays CISD Board of Trustees adopt the order authorizing and providing for the defeasance and redemption of certain outstanding obligations, and containing other matters related thereto, as presented.