



THE STATE
of **ALASKA**
GOVERNOR MIKE DUNLEAVY

Department of Education &
Early Development

FINANCE & SUPPORT SERVICES
School Finance

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TO: Superintendents
School District Business Managers

FROM: Jared De Lara
School Finance Specialist

DATE: June 30, 2026

SUBJECT: FY 2027 Entitlement Payment Schedule
(July 2026 through March 2027)

July marks the start of the fiscal year (FY) 2026. Attached is a copy of the monthly foundation payment schedule for the period of July 2026 through March 2027. The payments for the first nine months of the fiscal year are calculated based on the *prior* fiscal year's Foundation (FY2026). State Aid is determined under AS 14.17.410 as Basic Need *less* Local (city/borough) and Federal (impact aid). Chapter 22, SLA 2026 (HB28) amended the foundation formula to cap the annual growth of required local contribution to 4 percent, districts affected by this provision will see a lower required local contribution and a corresponding increase to state aid on the attached revised FY2027 projected foundation report.

The remaining three months will be recalculated for April through June 2027, as we true-up based on the *finalized* FY2027 actual foundation counts. The final three months updated schedule will be sent in March 2027.

*Please note, the student count period will take place from **September 28, 2026**, to **October 23, 2026**.*

If you have any questions or concerns regarding the attached information, please do not hesitate to contact the department.

cc: Heather Heineken, Finance and Support Services Director
Lori Weed, School Finance Manager

Attachment: FY2027 July-March Foundation Payment Schedule
FY2027 Projected Foundation Report, revised