

BEEVILLE INDEPENDENT SCHOOL DISTRICT

GUARANTEED COST WORKERS' COMPENSAION COMPARISON

DESCRIPTION OF COVERAGE	First Year Guaranteed Cost (TX MUTUAL)	Second Year Guaranteed Cost (TX MUTUAL)	Third Year Guaranteed Cost (TX MUTUAL)	
Estimated Total Payroll Subject to Final Audit	\$18,867,648 Audited	\$19,963,499 Subject to Audit	\$19,963,499 Subject to Audit	
Guaranteed Cost Insurance Policy	\$115,399 Audited (In Network)	\$139,959 (In Network)	\$155,802 (In Network)	11% Increase Due to Experience Modifier of 1.40 Applied in 3 rd Year
Estimated Claim Funding for Prior Excess WC Program	\$32,484	\$15,000	\$10,000	
Estimated TPA & Cost Containment Claim Handling Charges for Prior Excess W.C. Program with Excess Insurance (TriStar TPA Service)	\$10,000	\$3,000	\$1,000	
Professional Services for Loss Control and Claims Consulting (Frost Insurance)	\$16,000	\$16,000	\$16,000	
Total Estimated Cost of Program	\$173,883	\$173,959	\$182,802	5% Overall Increase