



NORTH SLOPE BOROUGH SCHOOL DISTRICT
M E M O R A N D U M

TO: Qaiyaan Harcharek, President
Members of the School Board

THROUGH: Pauline Harvey, Superintendent

FROM: Fadil Limani, CFO

DATE: 2-5-21

SUBJECT: Contracts over \$10,000 – Daniel J. Rozema, CPA

Memo No: SB21-123

(Action Item)

2020-2025 STRATEGIC PLAN SUMMARY

4.0 FINANCIAL & OPERATIONAL STEWARDSHIP: Effectively employ our operational and financial resources to support our strategic goals and long-term stability of the district.

4.2 FINANCIAL STEWARDSHIP/MANAGEMENT: Ensure financial management based on what is best for our students.

Issue Summary:

In accordance with applicable Board policy, contracts and MOA's \$10,000 or greater require Board approval. BP 3312

Background:

See Attached Proposal for Scope of Service to be provided for the North Slope Borough School District surrounding the preparation of the FY21 Audit, Year-end close and any other projects assigned by the District's CFO.

Funding Source and Contract Amount:

The identified funding source is derived from the Professional and Technical Account Code 100.200.550.000.410. This is an hourly fee arrangement of \$175/hr. and Mr. Rozema can commit up to 200 hrs. with a not to exceed amount of \$35,000.

Length of Contract:

The length of contract commences on date of execution of the agreement and ends as of January 31, 2022 and or upon utilization of the hours prescribed above.

Budget Line Transfer:

N/A

Grant Funds:

There are no grant funds associated with the funding of identified contracts.

Compliance with BP 3311:

As noted above, this is an hourly arrangement of \$175/hr. Mr. Rozema is a retired Audit partner in KPMG's Anchorage practice. He has more than 37 years of experience providing financial statement audit, federal and state single audit, audit of internal control, and performance improvement advisory services. Mr. Rozema assisted the District with the FY20 Audit preparation and has gained familiarity with the District's accounting processes and will provide immense value to the District for the FY21 Audit preparation. Additionally, considering the level of experience Mr. Rozema has, the hourly rate is fairly reasonable as industry rates with his level of experience commence at \$375/hr. As such, the District waives such requirements setout in BP3311 as the underlying contract is in the best interest of the District.

Proposed Motion:

"I move that the NSBSD Board of Education approve the above \$10,000 and greater proposal and related contract, as described in this memo and related attachments."

Moved by _____ Seconded by _____

Vote _____