



Topic: 2027 Budget Update
Presenter(s): Dawn Duevel, Director of Business Services

Recommendation

This agenda item is for discussion purposes only, no board action is needed.

Background Information

St. Francis Area Schools remains dedicated to maintaining our School Board policy of a 12% unassigned fund balance, which serves as a critical buffer against state-level budget volatility and helps us avoid financial pitfalls.

Below is a bulleted list of changes that have been made in the working budget to address the fund balance concern when I presented the 2026-27 Adopted Budget. These changes create a 12% unassigned fund balance.

- Contingency that was proposed with the budget assumptions of \$250,000 was eliminated.
- Reduction of \$350,000 due to not contracting transportation services.
- \$360,000 parking lot overage expense was moved to operating capital.
- Reduction of \$350,000 in special education position expenses not filled.
- Reduction of OPEB expense \$50,000.
- Reduction of \$60,000 in District Wide licensed over contract salary.
- Removed \$75,000 line for HS equipment that was not operating capital.
- Moved \$102,000 1 FTE to finance 373, fund balance 471 from the unassigned fund balance.