FY 28 Long-Term Facilities Maintenance (LTFM) Ten-Year Revenue Projection

5/20/2026

15 <= Type in School District Number

ST. FRANCIS

	Calculations for Ten Year Projection	Pay 26 LLC #	Change only if requiring levy adjustments FY 2026	Payable 2026 LLC Certification FY 2027	Current Estimate FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036
1	Type your district number in cell A2 (Minneapolis = 1.2)													
2	Type APU, health and safety and alternative facilities project, and bond estimates in lines 6a, 14, 16b, 16s, 18, 18r, 20b, 21, 26, 27 and 50b													
3	Type debt excess, intermediate/coop district, and revenue reduction data in lines 13, 15, 23, 31, and 33													
4	Look-up data from following tabs													
5	**Initial Formula Revenue**													
6	Current year APU	57		4,383.99	4,471.58	4,426.45	4,426.45	4,426.45	4,426.45	4,426.45	4,426.45	4,426.45	4,426.45	4,426.45
6a	Additional Pre-K Pupil Units (see line 16 of Pre-K application for details)				-	-	-	-	-	-	-	-	-	-
6b	Total Adjusted Pupil Units = (6) + (6a)				4,471.58	4,426.45	4,426.45	4,426.45	4,426.45	4,426.45	4,426.45	4,426.45	4,426.45	4,426.45
7	District average building age (uncapped)	401		44.71	44.71	45.71	46.71	47.71	48.71	49.71	50.71	51.71	52.71	53.71
8	Formula allowance			$ 380.00	$ 380.00	$ 380.00	$ 380.00	$ 380.00	$ 380.00	$ 380.00	$ 380.00	$ 380.00	$ 380.00	$ 380.00
9	Building age ratio = (Lesser of 1 or (7) / 35)	402			1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000
10	Initial revenue = (6) * (8) * (9)	403		1,693,941	1,699,201	1,682,053	1,682,053	1,682,053	1,682,053	1,682,053	1,682,053	1,682,053	1,682,053	1,682,053
11	**Added Revenue for Eligible H&S Proj and/or Roofing > $100,000 / site**													
12	Debt Service for Existing Alt Facilities H&S Bonds (1B) - Gross before Debt Excess - Projects > $500,000 per site	701			-	-	-	-	-	-	-	-	-	-
13	Debt Excess related to Debt Service for Existing Alt Facilities H&S Bonds (1B)	755			-	-	-	-	-	-	-	-	-	-
14	Debt Service for Portion of Existing Alt Facilities Bonds from line (22) attributable to Eligible H&S Projects > $100,000 per site (1A)				-	-	-	-	-	-	-	-	-	-
15	Debt Excess related to Debt Service for Portion of Existing Alt Facilities Bonds attributable to Eligible H&S Projects > $100,000 per site (1A)				-	-	-	-	-	-	-	-	-	-
16a	Existing Net Debt Service for LTFM Bonds for Eligible New H&S Projects > $100,000 / site = (principal + interest)*1.05 - Portion of Bond Paid by Initial Revenue from "IAQFAA Bonds" tab				2,967,225	906,721	908,558	904,096	904,096	908,296	905,933	907,771	908,296	907,508
16b	New Debt Service for LTFM Bonds for Eligible New H&S Projects > $100,000 / site = (principal + interest)*1.05 - Portion of Bond Paid by Initial Revenue				-	2,055,480	2,057,580	2,057,318	2,054,693	2,054,955	1,847,843	1,847,843	1,845,480	1,846,005
16r	Existing Debt Service for LTFM Bonds for Eligible New Roofing Projects > $100,000 / site = (principal + interest)*1.05		beginning FY27		-	-	-	-	-	-	-	-	-	-
16s	New Debt Service for LTFM Bonds for Eligible New Roofing Projects > $100,000 / site = (principal + interest)*1.05				-	-	-	-	-	-	-	-	-	-
17	Net Debt Service for LTFM Bonds for Eligible New H&S Projects & Roofing Projects > $100,000 / site = (principal + interest)*1.05 - Portion of Bond Paid by Initial Revenue = (16a) + (16b) + (16r) + (16s)				2,967,225	2,962,201	2,966,138	2,961,413	2,958,788	2,963,251	2,753,776	2,755,613	2,753,776	2,753,513
18	Pay as you Go Revenue for Eligible New H&S Projects > $100,000 / site (corresponds to Category 2 on the expenditures spreadsheet)	405	-		-	-	-	-	-	-	-	-	-	-
18r	Pay as you Go Revenue for Eligible New Roofing Projects > $100,000 / site (corresponds to Category 6 on the expenditures spreadsheet)	406	beginning FY27		-	-	-	-	-	-	-	-	-	-
19	Total Additional Revenue for Eligible Projects >$100,000 / site (12) - (13) + (14) -(15) + (16a) + (16b) + (16r) + (16s) + (18) +(18r)	407		2,928,321	2,967,225	2,962,201	2,966,138	2,961,413	2,958,788	2,963,251	2,753,776	2,755,613	2,753,776	2,753,513
	Added Revenue for Pre-K Remodeling (for VPK approvals only)													
20a	Net Debt Service for Bonds Approved for Pre-K Remodeling	768			-	-	-	-	-	-	-	-	-	-
20b	Pay as you Go for Projects Approved for Pre-K Remodeling	408			-	-	-	-	-	-	-	-	-	-
20c	Total Pre-K Revenue				-	-	-	-	-	-	-	-	-	-
20d	**Total New Law Revenue (10) + (19) + (20c)**	409			4,666,426	4,644,254	4,648,191	4,643,466	4,640,841	4,645,304	4,435,829	4,437,666	4,435,829	4,435,566
	Old Formula Revenue													
21	Old Formula Health & Safety Revenue (should match amounts entered into the Health & Safety Data Submission System through FY 2028) (corresponds to Category 1 on the expenditures spreadsheet)	410		174,500	174,500	-	-	-	-	-	-	-	-	-
22	Old Formula Alt Facilities Debt Revenue (1A) - gross before Debt Excess	700			-	-	-	-	-	-	-	-	-	-
23	Debt Excess allocated to Alt Facilities Debt Service (1A) on line 22	754			-	-	-	-	-	-	-	-	-	-
24	Old Formula Alt Facilities Debt Revenue (1A) less Debt Excess	765			-	-	-	-	-	-	-	-	-	-

	FY 28 Long-Term Facilities Maintenance (LTFM) Ten-Year Revenue Projection				5/20/2026										
15	<= Type in School District Number														
	ST. FRANCIS		Change only												
			if requiring levy	Payable 2026											
	Calculations for Ten Year Projection	**Pay 26**	adjustments	LLC Certification	Current Estimate										
		LLC #	FY 2026	FY 2027	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036
25	Old Formula Alt Facilities Net Debt Revenue (1B) = (12) - (13)	766			-	-	-	-	-	-	-	-	-	-
26	Old Formula Alt Facilities Pay as you Go Revenue (1A)	411	-		-	-	-	-	-	-	-	-	-	-
26b	Pay as you Go Revenue for Projects > $100,000 per site				-	-	-	-	-	-	-	-	-	-
27	Old Formula Alt Facilities Pay as you Go Revenue (1B) > $500,000 (should match the pay as you go amounts entered into the Health & Safety Data Submission System through FY 2028)	412			-	-	-	-	-	-	-	-	-	-
27a	LTFM ">100K per site" Bonds				2,967,225	2,962,201	2,966,138	2,961,413	2,958,788	2,963,251	2,753,776	2,755,613	2,753,776	2,753,513
27b	LTFM "Other" Bonds for 1A Hold Harmless	414			-	-	-	-	-	-	-	-	-	-
28	Old Formula Deferred Maintenance Revenue = (if (22) + (26) = 0, (10) * ($64 / formula allowance))	417			286,181	283,293	283,293	283,293	283,293	283,293	283,293	283,293	283,293	283,293
29	Total Old Formula Revenue = (21)+(24)+(25)+(26)+(26b)+(27)+(27a)+(27b)+(28)	418		3,388,116	3,427,907	3,245,494	3,249,432	3,244,707	3,242,082	3,246,544	3,037,069	3,038,907	3,037,069	3,036,807
30	**Total LTFM Revenue for Individual District Projects = Greater of (20d) or [(29) + (20c)]**	**419**		4,622,262	4,666,426	4,644,254	4,648,191	4,643,466	4,640,841	4,645,304	4,435,829	4,437,666	4,435,829	4,435,566
31	District Requested Reduction from Maximum LTFM Revenue (to levy less than the maximum). Also enter this amount in the Levy Information System. Stated as Positive Number	420		-	-	-	-	-	-	-	-	-	-	-
32	**District LTFM Revenue (30) - (31)**	**421**		4,622,262	4,666,426	4,644,254	4,648,191	4,643,466	4,640,841	4,645,304	4,435,829	4,437,666	4,435,829	4,435,566
33	LTFM Revenue for District Share of Eligible Cooperative / Intermediate Projects (Unequalized)	422		-	-	-	-	-	-	-	-	-	-	-
34	**Grand Total LTFM Revenue (32) + (33)**	**423**		4,622,262	4,666,426	4,644,254	4,648,191	4,643,466	4,640,841	4,645,304	4,435,829	4,437,666	4,435,829	4,435,566
	Aid and Levy Shares of Total Revenue													
35	For ANTC & APU - Three Year Prior Date			2024	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
36	Three Year Prior Ag Modified ANTC	35		60,511,003	60,511,003	64,296,000	66,867,840	69,542,553	72,324,256	75,217,226	78,225,915	81,354,951	84,609,149	87,993,515
37	Three Year Prior Adjusted Pupil Units (APU)	54		4,494.18	4,494.16	4,492.19	4,487.98	4,471.58	4,426.45	4,426.45	4,426.45	4,426.45	4,426.45	4,426.45
38	ANTC / APU = (36) / (37)	425		13,464.30	13,464.38	14,312.84	14,899.32	15,552.12	16,339.09	16,992.66	17,672.36	18,379.26	19,114.43	19,879.01
39	State Average ANTC / APU with Ag Value Adjustment	426		13,658.30	13,658.30	14,248.69	14,899.31	15,697.71	16,326.00	16,979.00	17,658.00	18,364.00	19,099.00	19,863.00
40	Equalizing Factor = 125.5% of (39) or 127% of (39) starting FY 28 and late	427		17,141.17	17,141.17	18,095.84	18,922.12	19,936.09	20,734.02	21,563.33	22,425.66	23,322.28	24,255.73	25,226.01
41	Local (Levy) Share of Equalized Revenue (lesser of 1 or (38) / (40))	428		78.55%	78.55%	79.09%	78.74%	78.01%	78.80%	78.80%	78.80%	78.81%	78.80%	78.80%
42	State (Aid) Share of Equalized Revenue (1 - (41))	429		21.45%	21.45%	20.91%	21.26%	21.99%	21.20%	21.20%	21.20%	21.19%	21.20%	21.20%
43	Equalized Revenue (lesser of (34) or (6) * (8))	424		1,693,941	1,699,201	1,682,053	1,682,053	1,682,053	1,682,053	1,682,053	1,682,053	1,682,053	1,682,053	1,682,053
44	Initial LTFM State Aid (42) * (43)	430		363,352	364,479	351,639	357,601	369,885	356,540	356,536	356,525	356,501	356,532	356,534
45	Old Formula Grandfathered Alternative Facilities Aid	432		-	-	-	-	-	-	-	-	-	-	-
46	Total LTFM State Aid (greater of (44) or (45))	433		363,352	364,479	351,639	357,601	369,885	356,540	356,536	356,525	356,501	356,532	356,534
47	Total LTFM Levy (34) - (46) (including coop/intermediate)	436		4,258,910	4,301,947	4,292,615	4,290,591	4,273,581	4,284,301	4,288,767	4,079,304	4,081,165	4,079,297	4,079,032
48	**Debt Service Portion of Revenue (non-grandfather districts *)**													
49	Subtotal Debt Service Revenue from Above = (12) - (13) + (17) + (20a) + (24)	765+766+767+768+770			2,967,225	2,962,201	2,966,138	2,961,413	2,958,788	2,963,251	2,753,776	2,755,613	2,753,776	2,753,513
50	Existing LTFM Bonds excluding Bonds on line 17 (principal + interest)*1.05 from "FM Other Bonds" tab				852,180	851,130	854,700	852,233	854,385	-	-	-	-	-
50b	New LTFM Bonds excluding Bonds on line 17 (principal + interest)*1.05				-	-	-	-	-	-	-	-	-	-
51	Total Debt Service Revenue = (49) + (50) + (50b)	771			3,819,405	3,813,331	3,820,838	3,813,646	3,813,173	2,963,251	2,753,776	2,755,613	2,753,776	2,753,513
52	Equalized Debt Service Revenue (lesser of (43) or (51))	437			1,699,201	1,682,053	1,682,053	1,682,053	1,682,053	1,682,053	1,682,053	1,682,053	1,682,053	1,682,053
53	Debt Service Aid = (52) * (42)	438			364,479	351,639	357,601	369,885	356,540	356,536	356,525	356,501	356,532	356,534
54	Equalized Debt Service Levy = (52) - (53)	440			1,334,721	1,330,414	1,324,452	1,312,167	1,325,513	1,325,517	1,325,528	1,325,552	1,325,521	1,325,519
55	Unequalized Debt Service Revenue and Levy = (greater of zero or (51) - (52))	441			2,120,205	2,131,278	2,138,786	2,131,593	2,131,121	1,281,198	1,071,723	1,073,561	1,071,723	1,071,461
56	**General Fund Portion of Revenue (non-grandfather districts *)**													
57	Total General Fund Revenue = (34) - (51) (includes **Coop Levy**, if any in line 33)	442			847,021	830,923	827,353	829,820	827,668	1,682,053	1,682,053	1,682,053	1,682,053	1,682,053
58	General Fund Equalized Revenue = (43) - (52)	443			-	-	-	-	-	-	-	-	-	-
59	Total General Fund Aid = (46) - (53)	444			-	-	-	-	-	-	-	-	-	-
60	General Fund Equalized Levy = (58) * (41)	445			-	-	-	-	-	-	-	-	-	-
61	General Fund Unequalized Levy = (57) - (58)	446			847,021	830,923	827,353	829,820	827,668	1,682,053	1,682,053	1,682,053	1,682,053	1,682,053
62	Total General Fund Levy = (60) + (61)	447			847,021	830,923	827,353	829,820	827,668	1,682,053	1,682,053	1,682,053	1,682,053	1,682,053

FY 28 Long-Term Facilities Maintenance (LTFM) Ten-Year Revenue Projection

5/20/2026

15 <= Type in School District Number

ST. FRANCIS

	Calculations for Ten Year Projection	**Pay 26** LLC #	Change only if requiring levy adjustments FY 2026	Payable 2026 LLC Certification FY 2027	Current Estimate FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036
48	**Debt Service Portion of Revenue (Grandfather Districts *)**													
	*** MPLS, Anoka, Bloomington, Robbinsdale, Rochester, St. Paul, Duluth**	765+766+ 767+768+ 770												
51	Total Debt Service Revenue = (49) + (50) + (50b)	771			3,819,405	3,813,331	3,820,838	3,813,646	3,813,173	2,963,251	2,753,776	2,755,613	2,753,776	2,753,513
52	Equalized Debt Service Revenue (lesser of (43) or (51))	437			1,699,201	1,682,053	1,682,053	1,682,053	1,682,053	1,682,053	1,682,053	1,682,053	1,682,053	1,682,053
53	Debt Service Aid = (52) * (42)	439			364,479	351,639	357,601	369,885	356,540	356,536	356,525	356,501	356,532	356,534
54	Equalized Debt Service Levy = (52) - (53)	440			1,334,721	1,330,414	1,324,452	1,312,167	1,325,513	1,325,517	1,325,528	1,325,552	1,325,521	1,325,519
55	Unequalized Debt Service Revenue and Levy = (Greater of zero or (51) - (50))	441			2,120,205	2,131,278	2,138,786	2,131,593	2,131,121	1,281,198	1,071,723	1,073,561	1,071,723	1,071,461
56	**General Fund Portion of Revenue (Grandfather Districts *)**													
57	Total General Fund Revenue = (34) - (51) (includes coop levy, if any in line 33)	442			847,021	830,923	827,353	829,820	827,668	1,682,053	1,682,053	1,682,053	1,682,053	1,682,053
58	General Fund Equalized Revenue = (43) - (52)	443			-	-	-	-	-	-	-	-	-	-
59	Total General Fund Aid = (46) - (53)	444			-	-	-	-	-	-	-	-	-	-
60	General Fund Equalized Levy = (58) * (41)	445			-	-	-	-	-	-	-	-	-	-
61	General Fund Unequalized Levy = (57) - (58)	446			847,021	830,923	827,353	829,820	827,668	1,682,053	1,682,053	1,682,053	1,682,053	1,682,053
62	Total General Fund Levy = (60) + (61)	447			847,021	830,923	827,353	829,820	827,668	1,682,053	1,682,053	1,682,053	1,682,053	1,682,053

Notes:

1. Underlevy on general fund equalized levy results in proportionate reduction in associated aid.
2. Total Debt Service revenue on line 49 must not exceed total LTFM revenue for individual district projects (line 30) for any of the 10 years in the plan.
3. For 1A districts with old Alt Facilities bonding, the amount on line 22 will reduce initial revenue on line 10, less the H & S portion entered on line 14.

End of Worksheet