

St. Francis Area Schools General Fund Overview by Object

Revenue	FY23 Actual	FY24 Actual	FY25 Actual	FY26 Budget	FY27 Budget
Local/Other	\$ 6,475,809	\$ 7,722,779	\$ 4,519,643	\$ 3,372,558	\$ 2,974,148
State Sources	\$ 121,245,797	\$ 136,708,413	\$ 51,156,039	\$ 51,678,291	\$ 54,025,649
Property Taxes	\$ 43,228,585	\$ 50,779,948	\$ 7,255,127	\$ 7,134,651	\$ 6,473,772
Federal Sources	\$ 5,015,445	\$ 3,569,318	\$ 2,167,462	\$ 1,733,871	\$ 1,666,776
Total Revenue	\$ 175,965,636	\$ 198,780,458	\$ 65,098,270	\$ 63,919,371	\$ 65,140,345
Expenditures by Object					
Salaries and Wages	\$ 98,271,667	\$ 96,469,418	\$ 38,823,859	\$ 39,655,742	\$ 40,990,829
Employee Benefits	\$ 42,855,319	\$ 43,780,907	\$ 11,842,559	\$ 12,829,578	\$ 13,756,091
Purchased Services	\$ 23,871,520	\$ 26,542,700	\$ 6,663,753	\$ 6,968,064	\$ 7,250,138
Supplies and Materials	\$ 5,457,516	\$ 4,203,911	\$ 3,261,459	\$ 3,920,537	\$ 3,574,702
Capital Expenditures	\$ 20,494,172	\$ 15,400,621	\$ 2,604,161	\$ 2,581,083	\$ 3,035,160
Other Expenditures	\$ 897,393	\$ 840,319	\$ 672,371	\$ 530,603	\$ 660,221
Total Expenditures	\$ 191,847,587	\$ 187,237,876	\$ 63,868,162	\$ 66,485,607	\$ 69,267,141
Proceeds from Sale of Assets					
SBITA Issuance	\$ 27,310	\$ 2,440,764			
Financed Purchased Proceeds	\$ 75,001	\$ 318,904			
Lease Issuance	\$ -	\$ 893,195			
Insurance Proceeds	\$ 8,150,673	\$ 68,847			
	\$ 136,775	\$ 698			
Total Other Financing Sources	\$ 8,389,759	\$ 3,722,408	\$ 828,689	\$ 2,360,007	\$ -
Net Change in Fund Balances	\$ (7,492,192)	\$ 15,264,990	\$ 9,284,185	\$ 1,742,274	\$ (4,126,796)
Fund Balances					
Beginning of Year	\$ 8,572,409	\$ 1,080,217	\$ 16,345,207	\$ 25,629,392	\$ 27,371,666
Restatement	\$ -	\$ -	\$ -	\$ -	\$ -
End of Year	\$ 1,080,217	\$ 16,345,207	\$ 25,629,392	\$ 27,371,666	\$ 23,244,870

St. Francis Area Schools General Fund Balances

Fund Balance	FY23 Actual	FY24 Actual	FY25 Actual	FY26 Budget	FY27 Budget
Non Spendable	\$ 497,305	\$ 669,434	\$ 791,068	\$ 791,068	\$ 791,068
Restricted	\$ (687,574)	\$ 5,088,778	\$ 7,082,331	\$ 7,276,807	\$ 5,095,708
Assigned	\$ -	\$ 3,627,700	\$ 8,438,055	\$ 8,438,055	\$ 7,638,055
Unassigned	\$ 1,270,485	\$ 6,959,295	\$ 10,513,414	\$ 7,378,202	\$ 6,232,505
Total Fund Balance	\$ 1,080,217	\$ 16,345,207	\$ 26,824,868	\$ 23,884,132	\$ 19,757,336
Total Expenditures	\$ 191,847,587	\$ 187,237,876	\$ 63,868,162	\$ 66,485,607	\$ 69,267,141

St. Francis Area Schools

Food Service Fund Overview

	FY25 Actual	FY26 Budget	FY27 Prelim Budget
Revenue			
Local/Other	\$ 105,966	\$ 29,000	\$ 12,500
Federal Sources	\$ 1,762,767	\$ 1,655,366	\$ 1,524,300
State Sources	\$ 1,946,824	\$ 1,814,000	\$ 1,952,700
Total Revenue	\$ 3,815,557	\$ 3,498,366	\$ 3,489,500
Expenditures			
Food Service	\$ 3,410,033	\$ 3,379,890	\$ 3,650,958
Capital Outlay	\$ 93,313	\$ 374,803	\$ 680,036
Total Expenditures	\$ 3,503,345	\$ 3,754,693	\$ 4,330,994
Other Financing Sources			
Transfers In	\$ -	\$ -	\$ -
Transfers Out	\$ -	\$ -	\$ -
Total Other Financing Sources	\$ -	\$ -	\$ -
Net Change in Fund Balance	\$ 312,211	\$ (256,327)	\$ (841,494)
Fund Balance			
Beginning of Year	\$ 1,977,422	\$ 2,289,633	\$ 2,033,306
End of Year	\$ 2,289,633	\$ 2,033,306	\$ 1,191,813

St. Francis Area Schools

Community Service Fund Overview

	FY25 Actual	FY26 Budget	FY27 Prelim Budget
Revenue			
Local/Other	\$ 2,652,345	\$ 2,038,168	\$ 2,166,065
State Sources	\$ 560,290	\$ 552,970	\$ 512,126
Property Taxes	\$ 380,405	\$ 388,221	\$ 287,717
Federal Sources	\$ 300,000	\$ -	\$ -
Total Revenue	\$ 3,893,040	\$ 2,979,359	\$ 2,965,908
Expenditures			
Community Service	\$ 3,154,292	\$ 3,345,375	\$ 3,000,964
Capital Outlay	\$ 21,021	\$ 620,000	\$ 14,700
Total Expenditures	\$ 3,175,313	\$ 3,965,375	\$ 3,015,664
Net Change in Fund Balance	\$ 717,727	\$ (986,016)	\$ (49,756)
Fund Balance			
Beginning of Year	\$ 1,617,795	\$ 2,335,522	\$ 1,349,506
End of Year	\$ 2,335,522	\$ 1,349,506	\$ 1,299,751

St. Francis Area Schools

Building Construction Fund Overview

	FY25 Actual	FY26 Budget	FY27 Prelim Budget
Revenue			
Local	\$ 39,409	\$ 45,300	\$ 160,000
Expenditures			
Purchased Services	\$ 782,929	\$ 5,264,037	\$ 32,485,279
Sites and Buildings	\$ 186,801	\$ -	\$ -
Total Expenditures	\$ 969,730	\$ 5,264,037	\$ 32,485,279
Revenue over Expenditures	\$ (930,321)	\$ (5,218,737)	\$ (32,325,279)
Other Financing Sources (Uses)			
Sale of Bonds	\$ -	\$ 14,999,316	\$ 22,600,000
Bond Premium	\$ -	\$ -	\$ -
Sale of Certificates of Participation	\$ -	\$ -	\$ -
Total Other Financing Sources (Uses)	\$ -	\$ 14,999,316	\$ 22,600,000
Net Change in Fund Balance	\$ (930,321)	\$ 9,780,579	\$ (9,725,279)
Fund Balance			
Beginning of Year	\$ 1,215,733	\$ 285,412	\$ 10,065,991
End of Year	\$ 285,412	\$ 10,065,991	\$ 340,712

St. Francis Area Schools

Debt Service Fund Overview

	FY25 Actual	FY26 Budget	FY27 Prelim Budget
Revenue			
State Sources	\$ 429,051	\$ 345,000	\$ 406,124
Property Taxes	\$ 6,441,596	\$ 6,020,889	\$ 8,893,825
Federal Sources	\$ -	\$ -	\$ -
Local/Other	\$ 27,473	\$ 35,000	\$ 60,000
Total Revenue	\$ 6,898,120	\$ 6,400,889	\$ 9,359,949
Expenditures			
Principal	\$ 3,910,000	\$ 3,745,000	\$ -
Interest	\$ 2,910,192	\$ 2,777,650	\$ -
Fiscal Charges and Other	\$ 4,500	\$ 2,000	\$ -
Total Expenditures	\$ 6,824,692	\$ 6,524,650	\$ -
Revenue over Expenditures	\$ 73,429	\$ (123,761)	\$ 9,359,949
Other Financing Sources			
Debt Issuances	\$ -	\$ -	\$ -
Bond Premium	\$ -	\$ -	\$ -
Debt Refunding Payments	\$ -	\$ -	\$ -
Total Other Financing Sources	\$ -	\$ -	\$ -
Net Change in Fund Balance	\$ 73,429	\$ (123,761)	\$ 9,359,949
Fund Balance			
Beginning of Year	\$ 1,483,073	\$ 1,556,502	\$ 1,432,741
End of Year	\$ 1,556,502	\$ 1,432,741	\$ 10,792,690