

Pana Community School District #8

Pana Educational Foundation Committee Minutes

Date: September 26, 2012

Time: 7:05 AM

Location: Pana Unit 8 School District Office

Call To Order By: Rebecca Carter-Beeson, President

Roll Call: Members present were Rebecca Carter-Beeson, Dr. Bill Beyers, Jim Downs, Jay Dunseth and Al Stupek.

Members Absent: Dennis Ishmael & Rhonda Weideman

Superintendent Present: Yes

Visitors: None

Approval of Minutes: Dunseth made a motion to approve the minutes from the PEF August 22, 2012 meeting seconded by Beyers. All Yes.

Treasurer's Report: Jim Downs reported that the PEF regular checking account balance as of August 31, 2012 was \$27,064.74. We have a \$77.00 bill to pay for raffle tickets and approximately \$400 for the 2 iPods to be raffled off. Motion to approve Treasurer's report was made by Stupek and seconded by Beyers. All Yes.

There was also some discussion pertaining to the 2 life insurance policies David Budds donated to the PEF. It is time to pay the premium on one of the policies while the other one is paid up. The PEF had earlier decided to hang onto the policies a while. The death benefit of the policies is \$5,133 & \$1,029 (\$6,162 total) while the current cash value is \$3,390 & \$805 (\$4,195 total). A motion was made by Dunseth and seconded by Downs to go ahead pay the premium due and cash in the policies. All Yes. Dr. Lett will check and see if we need to pay the premium if we are cashing in the policies.

Jim Downs will also check on donations made to the Terra Kasch Scholarship since we have not received any of the funds from this summer's fundraiser.

Items Discussed:

Committee Reports:

- 1) **Scholarship** – Nothing to report for now.
- 2) **Courtyard** – Nothing to report for now.

- 3) **Mini-Grants** – October 1, 2012 is the deadline. An updated application is also available online.
- 4) **Publicity** – Dr. Lett thanked Beck and Bill for their help with the Labor Day Parade.
Dr. Lett reports that ticket sales for the PEF iPod raffle are sluggish.

Dr. Beyers announced that he will be hosting a health cleansing program that for every participant, he would be donating \$50 to the PEF or Sacred Heart School.

New Business:

Dr. Lett reported that Stephanie Day, English teacher at the high school, will be helping us put together a PEF newsletter to be printed annually. Rhonda Weideman will also help put together. The news letter is to include a letter from the PEF president, information about Mini-Grants, Scholarships, Donor Recognition, Technology updates and other important topics pertaining to the PEF. Dr. Lett suggested that the PEF develop a Facebook page pertaining to the newsletter. We'd like to have the newsletter out within the next 2 months.

Next PEF Board meeting is set for Wednesday, October 24, 2012 at 7:00 AM at the Pana CUSD #8 office.

Motion to adjourn was made by Dunseth seconded by Downs. All yes.

Meeting adjourned at 7:50AM.

