



BOARD MEETING MEMORANDUM

Board Meeting Date: February 11, 2025
From: Aron Borowiak, Superintendent
Re: Resolution for Proposed Capital Projects
Attachments: PMA Financing Options Proposals
Agenda Location: Information/Discussion Items

Rationale:

The administration will set forth two resolutions that authorize the intent of the Board of Education to issue not to exceed \$59 million Alternate Revenue Bonds and not to exceed \$6 million Working Cash Bonds. This meeting aims to ensure the board feels confident in their decision-making and has the opportunity to ask any questions.

Key Clarifications:

- The vote for the resolution does not approve any specific work, contracts, or vendor selections.
- The vote for the resolution only establishes a financial cap to begin exploring alternative financing options that do not require a referendum.
- Approval of this resolution will allow us to move forward with issuing an RFP for Design Development of the project.

Recommendation/Motion:

Discussion only.