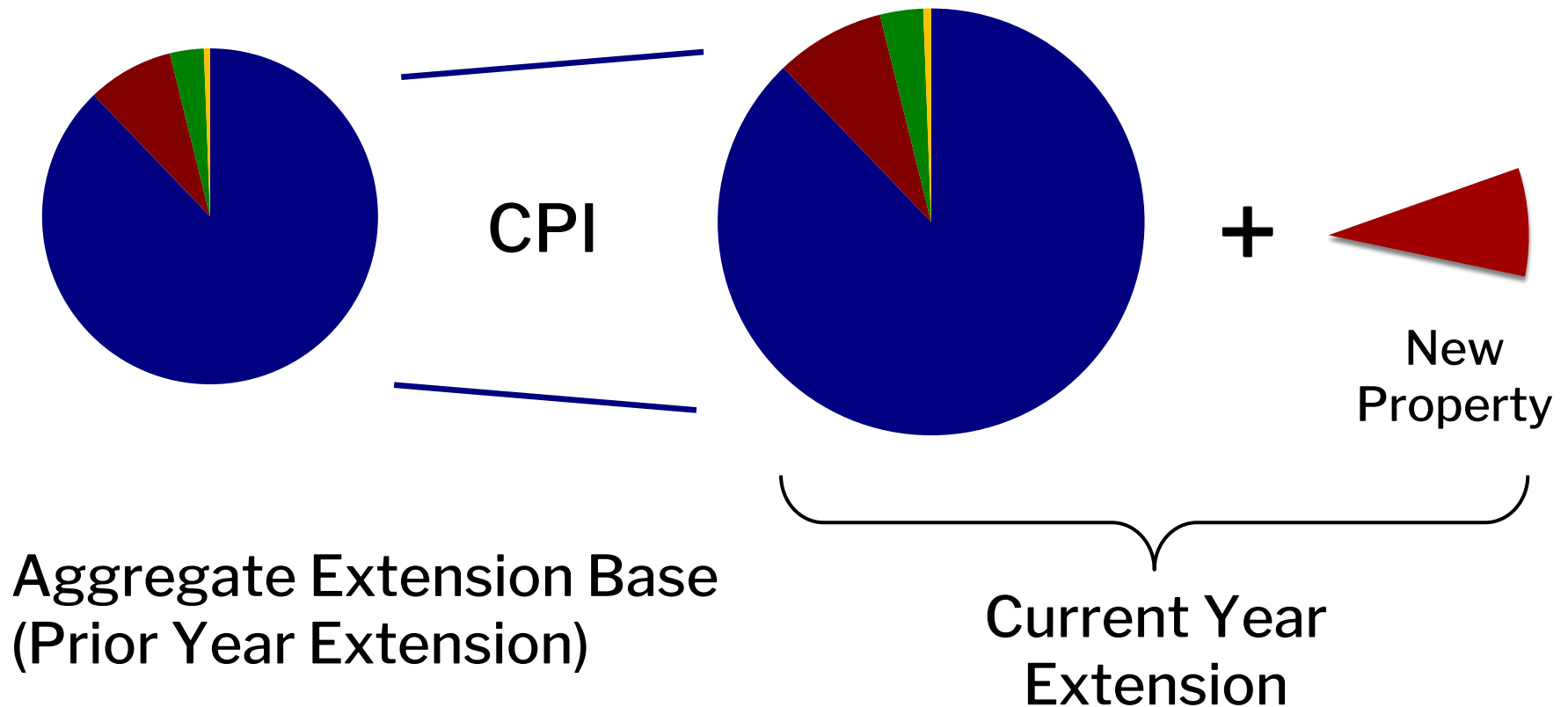




# **2025 Truth in Taxation Hearing**

***December 16, 2025***

# PTELL calculation



PTELL limited funds only. CPI is capped at 5%



# 2025 Tax Levy Parameters

- December 2024 CPI was 2.9%
  - Prior year CPI change in December 2022 was 3.4%
- *Existing* Property Equalized Assessed Value (EAV) is estimated to change by +9.6%
  - Prior Year was 9.4%



# 2025 Tax Levy Parameters

- 2025 New Property estimate = \$6.0 million
- Historical new property in millions
  - 2024 - \$1.6
  - 2023 - \$1.7
  - 2022 - \$2.2
  - 2021 - \$2.3
  - 2020 - \$3.2
  - 2019 - \$3.7
  - 2018 - \$2.6
  - 2017 - \$3.1
  - 2016 - \$7.9
  - 2015 - \$3.4

# 5 yr Projection Assumptions

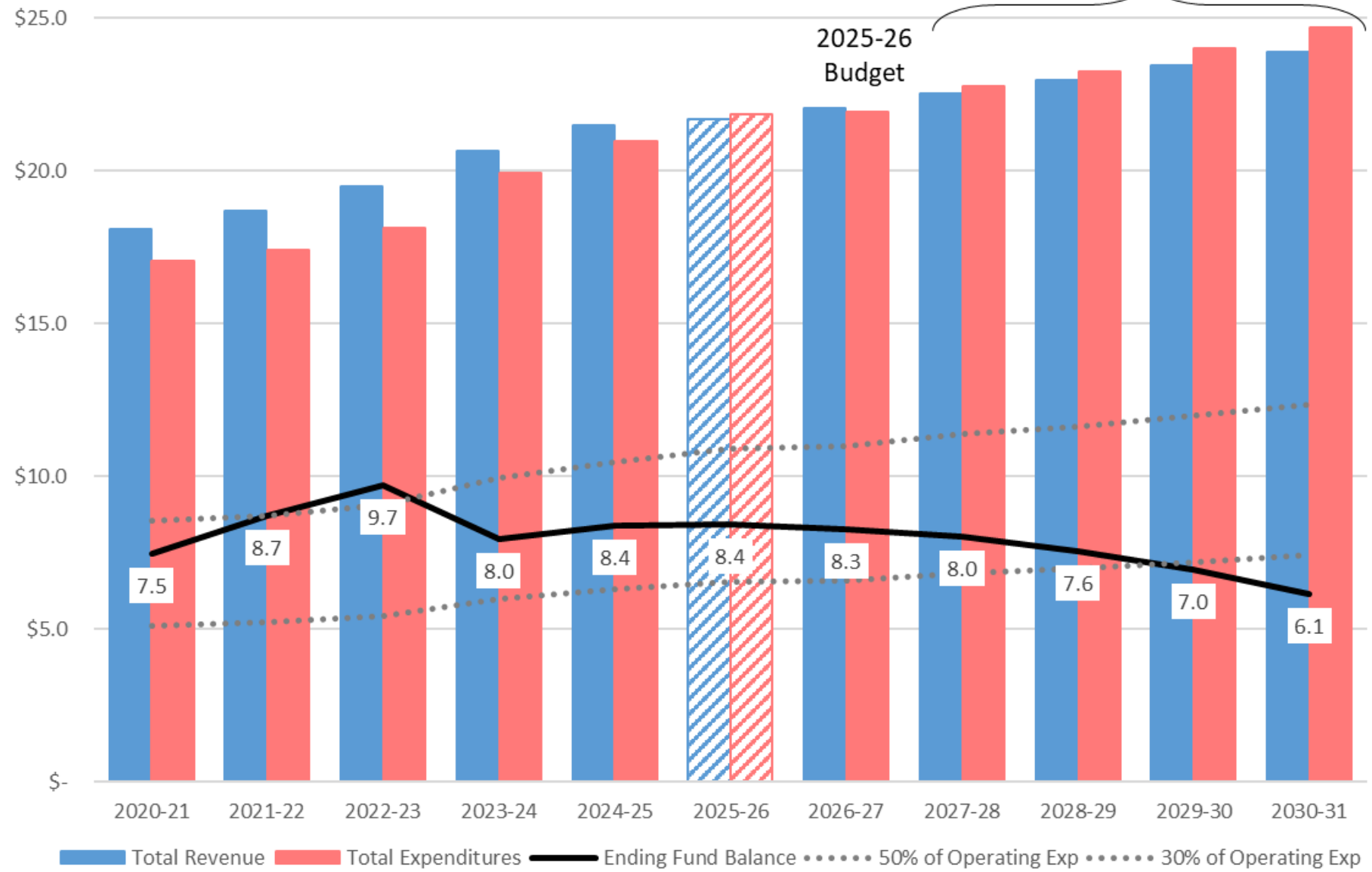
- Levy up to PTELL Cap annually
- Projected personnel cost based on CBA
- No change in FTE
- Moderating inflation and interest rates
- Health insurance increases at historical average
- Long term purchased services contracts
- Maintenance level of capital expenditures (after known projects)
- Risks
  - Major Legislative changes
  - Unexpected economic shocks or extraordinary events



(millions)

# Lake Bluff 65 Five Year Projections Operating Funds

5 year projections



# Cash Reserve Balance

June 30, 2025

Cash/Inv

Balance

Education	\$ 14,739,752
O&M	\$ 1,620,365
Transportation	\$ 706,692
IMRF/SS	\$ 518,428
Working Cash	\$ 1,034,453
<b>Operating Funds</b>	<b>\$ 18,619,690</b>
<hr/>	
Debt Service	\$ 1,704,277
Capital Projects	\$ 31,648
<b>Non-Operating Funds</b>	<b>\$ 1,735,925</b>
<hr/>	
<b>Total</b>	<b>\$ 20,355,615</b>

# Expenditure to Fund Balance Ratio

School District: Lake Bluff ESD 65  
RCDT: 34-049-0650-02

Most Recent AFR Fiscal Year: 2025

## 2.5 Yrs Annual Average Expenditures to Combined Cash Reserve Balance

### Data from District's Annual Financial Reports

Direct Disbursements / Expenditures	FY2023	FY2024	FY2025	Total Expenditures	Average Annual Expenditures	Cash Reserve Balances FY2025
Educational Fund (10)	15,270,787	16,551,001	17,393,211	49,214,999	16,404,999.67	14,739,752
Operations & Maintenance Fund (20)	1,716,005	1,955,233	1,961,667	5,632,905	1,877,635.00	1,620,365
Transportation Fund (40)	694,184	865,266	1,008,607	2,568,057	856,019.00	706,692
Operational Balance - June 2025	17,680,976	19,371,500	20,363,485	57,415,961	19,138,653.67	17,066,809

Must be < 2.5

Cash Reserve Balance to Expenditures Ratio: **0.892**

Determination: No action needed



# 2025 Levy Recommendation

- Levy increase at PTELL cap (2.9%)
  - Represents an average of a \$134 increase for a \$600,000 home.

# 2025 Levy Recommendation

	Prior Year Actual	Current Year Recommendation	%Δ
	<b>2024</b>	<b>2025</b>	
Δ PTELL CPI	3.4%	2.9%	
EAV (millions)	\$ 790.9	\$871.4	
Δ EAV (net)	+9.4%	+10.2%	
New Property	\$ 1,578,455	\$6,035,130	
Operating Tax Extension (existing)		\$ 19,533,826	2.9%
Impact of New Property		\$ 136,231	0.8%
New Property “cushion” and rounding		\$ 44,944	0.2%
Total Operating Tax Levy	\$ 18,983,310	<b>\$ 19,715,000</b>	3.9%
Operating Tax Rate	2.400	2.262	- 5.7%
Debt Service Tax Extension	\$ 2,271,785	\$ 2,266,579	- 0.2%
Total Tax Extension	\$ 21,255,095	\$ 21,981,579	+3.4%
Total Tax Rate	2.687	2.520	- 6.2%