



March 27, 2024

Gregg Parks  
Nevis Public School  
PO Box 138  
Nevis, MN 56467

RE: July 1, 2024 PEIP Renewal for Nevis Public School

Dear Gregg Parks:

Thank you for your participation in the Public Employees Insurance Program (PEIP). We hope the program continues to fulfill your insurance needs.

We are pleased that our revised underwriting guidelines have resulted in a significant improvement in the plan's finances. The average increase in rates for the last two renewals (January and July) is approximately 5%, with July renewal rates ranging from -3% to +15%. The July, 2024 renewals were calculated based on a combination of the pool's overall claims along with each group's own claims experience. The credibility of individual group claims is based on the size of the group. We hope to continue moving towards a higher level of "pooling" in future renewals. As always, the PEIP underwriters must make any changes necessary to protect the financial stability of the pool.

PEIP continues to offer unique features to all public employer groups.

- An individual choice of two network providers for each employee, along with three plan design options.
- Very low administrative costs by leveraging with the State of Minnesota employees' contracts with each of the two network carriers.

**This renewal will mark the end of your current two-year commitment in the program as required by the PEIP statute shown below and the group application. Your group will be automatically renewed for a new two-year commitment effective July 1, 2024, unless the exclusive representative or the employer for unrepresented employees gives us notice of withdrawal on or before June 1, 2024.**

**43A.316 PUBLIC EMPLOYEES INSURANCE PROGRAM.**

**(d) Participation in the program is for a two-year term. Participation is automatically renewed for an additional two-year term unless the exclusive representative or the employer for unrepresented employees gives the commissioner notice of withdrawal at least 30 days before expiration of the participation period. A group that withdraws must wait two years before rejoining. An exclusive representative or employer for unrepresented employees may also withdraw if premiums increase 50 percent or more from one insurance year to the next.**

**Plan Changes for 2024**

We are pleased to announce these positive benefit changes for 2024 (these changes add approximately .7% to the rates:

1. Enhanced coverage of infertility for Blue Cross members (similar to HealthPartners coverage)
2. \$0 or reduced office copays for mental health treatment
3. Out of area care for members has changed (see attachment)

During open enrollment, your insurance eligible employees will have the opportunity to change health plans and carrier networks. (As a reminder, there is no open enrollment for dental coverage). Please have your open enrollment completed by May 15. Updated plan summaries and other enrollment information is included in your

email. Forms can also be found on PEIP's website at [www.innovomn.com](http://www.innovomn.com). Individual Medicare Advantage and Cost policies are available for your retirees over age 65. Please call Innovo Benefits Administration at 1-800-829-5601 or visit our website at [www.innovomn.com](http://www.innovomn.com).

Employees and dependents who wish to change health plans or networks must complete an Enrollment Form (or online enrollment) for the change. A primary care clinic number for each member is required. **Participants staying with the same carrier who wish to change their primary care clinic must contact the carrier directly.** Primary care clinics can be changed at any time by calling the customer service number on the member's ID card. **The PEIP 2024 clinic directory is available on the PEIP website. Please make sure members review their clinics for any cost level changes.**

**All completed enrollment forms and any changes to your group's eligibility requirements must be submitted to Innovo Benefits Administration, PEIP's administrator, by May 15, 2024. Please plan your open enrollment to meet this deadline.** No form is required for those employees maintaining current coverage.

As the sponsor of the group insurance, you may change or add additional PEIP product options (e.g. life and dental coverages) and change your eligibility requirements at this time. Eligibility criteria includes the number of hours worked per week to be eligible, new employee waiting periods before coverage becomes effective, etc. Any changes made to your current eligibility policy must be made in writing and sent to Innovo.

Please submit all forms via fax, email or mail to:

Innovo Benefits Administration  
Attn: PEIP  
7805 Telegraph Road, Suite 110  
Bloomington, MN 55438  
Secure Fax: 952-746-3108  
Email: [service@innovomn.com](mailto:service@innovomn.com)

Please forward the renewal rate information to your COBRA, Minnesota continuation, disabled, and early retiree participants (if any). If PEIP manages your COBRA, Innovo will send out the information to these participants.

If you have any questions, please call 952-746-3101 or 1-800-829-5601 or email [shawn@innovomn.com](mailto:shawn@innovomn.com). We look forward to another year of serving you.

Sincerely,



Shawn Byrne  
Manager

CC: Agent (if applicable)

**Nevis Public School  
7/1/2024 Renewal Rates  
Advantage Plans**

In accordance with MN Stat. 471.61, renewal rates for retirees who are under age 65 are blended with the rates for active employees. Eligible retirees currently on continuation are included in the rate structure.

**2023 vs 2024 MEDICAL RATES**

		<i>Current Rates</i>	<i>Renewal Rates 2024</i>
Advantage High Option	Single	\$785.16	\$770.86
	Employee + 1	\$1561.88	\$1533.32
	Family	\$1890.48	\$1855.88
Advantage Value Option	Single	\$703.80	\$690.50
	Employee + 1	\$1400.08	\$1373.50
	Family	\$1693.58	\$1661.40
Advantage HSA Option	Single	\$554.88	\$543.24
	Employee + 1	\$1104.26	\$1080.94
	Family	\$1333.32	\$1305.14

If you work with an agent, please confirm commission amount with them. Rates shown include commission, if Applicable.

**2023 VS 2024 DENTAL RATES – PREVENTIVE PLAN (CLOSED TO NEW ENROLLMENT), if applicable**

	<i>Current</i>	<i>Renewal</i>
Monthly Rate - Employer Pays 90% or More of Cost	\$12.45	\$12.45
	\$37.71	\$37.71
Monthly Rate - Employer Pays 50-89% Of Cost	\$13.54	\$13.54
	\$41.88	\$41.88

**2023 VS 2024 DENTAL RATES – COMPREHENSIVE PLAN, if applicable**

	<i>Current</i>	<i>Renewal</i>
Monthly Rate - Employer Pays 90% or More of Cost	\$42.60	\$42.60
	\$101.51	\$101.51
Monthly Rate - Employer Pays 50-89% Of Cost	\$47.14	\$47.14
	\$111.30	\$111.30

**2024 LIFE RATES, if applicable**

Basic Life/AD&D	\$.18/1,000	
Dependent Life	\$1.18	
Supplemental Life (Per Thousand)	<u>Age</u>	
	<35	\$.11
	35-39	\$.13
	40-44	\$.17
	45-49	\$.26
	50-54	\$.44
	55-59	\$.71
	60-64	\$.79
	65-69	\$1.49