



UNITED INDEPENDENT SCHOOL DISTRICT INFORMATIONAL ITEM

TOPIC: Finance Division Monthly Financial Report

SUBMITTED BY: Laida P. Benavides, CPA **OF:** Interim Assoc. for Student Support Services

APPROVED FOR TRANSMITTAL TO SCHOOL BOARD: _____

DATE ASSIGNED FOR BOARD CONSIDERATION: March 25, 2021

INFORMATIONAL REPORT:

Finance Division Monthly Financial Report contains financial information as of February 28, 2021. Included in the report are the District's current investment position, the administrative cost ratio, financial information by fund, tax collection effort status, Purchasing Department information.

RATIONALE:

BUDGETARY INFORMATION:

POLICY REFERENCE & COMPLIANCE:

UNITED INDEPENDENT SCHOOL DISTRICT
 SUPERINTENDENT'S MONTHLY FINANCIAL REPORT
 FEBRUARY 28, 2021

INVESTMENT REPORT

		% to Total
CASH/INVESTMENT BALANCE	\$ 246,722,286	
General Fund	133,351,843	54.05%
PPFCO 2018 Series	97	0.00%
PPFCO 2020 Series	1,473,711	0.60%
Child Nutrition	48,659	0.02%
Debt Service Fund	36,530,723	14.81%
Bond Election 2013-Issue 2014	6,631,665	2.69%
Bond Election 2013-Issue 2015	2,863,741	1.16%
Bond Election 2013-Issue 2017	30,216,071	12.25%
Bond Election 2013-Issue 2019	32,714,449	13.26%
Agency	2,891,327	1.17%
		100.00%

8% of total portfolio in demand accounts
0.26% Portfolio Yield 0.14% Current Pool Rate

ADMINISTRATIVE COST RATIO

Budget: 8.36% Actual: 8.45%
 * Allowed by TEA 11.05%

FINANCIAL REPORT

	Budget	Actual	CY %	PY %
General Fund "Unaudited" Statements				
Current year to date revenues:	\$401.6M	\$252.9M	62.97%	70.40%
Current year to date expenditures:	\$403.7M	\$213.5M	52.90%	54.74%

TAX OFFICE REPORT

Feb 20-21	Current Collection Rate:	94.09%	Amount:	\$ 191,172,904	To Date %
	Delinquent Collection Rate	69.56%	Amount:	\$ 4,517,746	
Feb 19-20	Current Collection Rate:	95.72%	Amount:	\$ 217,127,942	
	Delinquent Collection Rate	53.32%	Amount:	\$ 2,907,299	

PURCHASING REPORT

All bids and proposals awarded thru February 28, 2021.

GRANTS REPORT

The Grants Department has reviewed, submitted, negotiated, amended, and reported status for various grant programs.