



Treasurer's Report

October 2024 (unaudited)

Financial Highlights

For the month ended October 31, 2024

✓ Education Fund

- The budget is calculated at 99% of the anticipated levy amount. Average uncollectable taxes are approximately 1% or lower. Taxes received to date are equal to 85.76% of the budgeted amount.
- Actual receipt of grant funds is dependent upon the state's vouchering schedule. ISBE funds are currently received via ACH to help enhance interest earnings.
- Investment earnings are equal to 44.03% of budget. Additional interest will be earned from the monthly cash manager interest allocation.
- In total, 54.51% of the budgeted revenues have been received and 22.13% of the expenditure budget has been spent.

✓ Tort Fund

- The budget is calculated at 99% of the anticipated levy amount. Average uncollectable taxes are approximately 1% or lower. Taxes received to date are equal to 96.25% of the budgeted amount.
- Investment earnings are equal to 21% of budget. Additional interest will be earned from the monthly cash manager interest allocation.
- In total, 96.25% of the budgeted revenues have been received and 99.08% of the expenditure budget has been spent.

✓ Operations & Maintenance Fund

- The budget is calculated at 99% of the anticipated levy amount. Average uncollectable taxes are approximately 1% or lower. Taxes received to date are equal to 91.59% of the budgeted amount.
- Investment earnings are equal to 43.9% of budget. Additional interest will be earned from the monthly cash manager interest allocation.
- Rental Income has been received at 31.9% of the budget.
- In total, 80.57% of the budgeted revenues have been received and 26.53% of the expenditure budget has been spent.

✓ Bond & Interest

- The budget is calculated at 99% of the anticipated levy amount. Average uncollectable taxes are approximately 1% or lower. Taxes received to date are equal to 97.9% of the budgeted amount.
- Investment earnings are equal to 111.7% of budget. Additional interest will be earned from the monthly cash manager interest allocation.
- In total 97.9% of the budgeted revenues have been received and 9.71% of the expenditure budget has been spent.

✓ **Transportation**

- The budget is calculated at 99% of the anticipated levy amount. Average uncollectable taxes are approximately 1% or lower. Taxes received to date are equal to 93.76% of the budgeted amount.
- Investment earnings are equal to 43.9% of budget. Additional interest will be earned from the monthly cash manager interest allocation.
- In total 54.34% of the budgeted revenues have been received. The expenditure budget has been spent at a level of 44.88% of the annual budget.

✓ **IMRF & Social Security**

- The budget is calculated at 99% of the anticipated levy amount. Average uncollectable taxes are approximately 1% or lower. Taxes received to date are equal to 86.36% of the budgeted amount.
- Investment earnings are equal to 51.5% of budget. Additional interest will be earned from the monthly cash manager interest allocation.
- In total, 82.11% of the budgeted revenues have been received. The expenditure budget has been spent at a level 21.93% of the annual budget.

✓ **Capital Projects Fund**

- Investment earnings are equal to 68.2% of budget. Additional interest will be earned from the monthly cash manager interest allocation.
- In total 24.05% of the budgeted revenues have been received. The expenditure budget has been spent at a level of 62.78% of the annual budget.

✓ **Working Cash Fund**

- The budget is calculated at 99% of the anticipated levy amount. Average uncollectable taxes are approximately 1% or lower. Taxes received to date are equal to 66.25% of the budgeted amount.
- Investment earnings are equal to 55.6%. Additional interest will be earned from the monthly cash manager interest allocation.
- In total, 66.25% of the budgeted revenues have been received.

✓ **Life Safety Fund**

- The budget is calculated at 99% of the anticipated levy amount. Average uncollectable taxes are approximately 1% or lower. Taxes received to date are equal to 87.78% of the budgeted amount.
- Investment earnings are equal to 37.7%. Additional interest will be earned from the monthly cash manager interest allocation.
- In total, 3.64% of the budgeted revenues have been received. The expenditure budget has been spent at a level of 8.86% of the annual budget.

✓ **Health Care**

- Medical Claims equaled \$1,171,480.84. Prescription and Dental Claims for October equaled \$307,053.74.
- Total expenditures for the month including Administrative fees equaled \$1,654,221.06.

Harlem Consolidated School District #122

Revenue/Expenditure Summary

<u>Fund</u>	<u>July 1, 2024 Fund Balance</u>	<u>October FY 25 Revenue</u>	<u>October FY 25 Expenditure</u>	<u>October FY 25 Change in Fund Balance</u>	<u>FY 25 YTD Activity Fund Balance</u>	<u>FY 24 YTD Activity Fund Balance</u>	<u>October FY 25 Ending Fund Balance</u>
Education	\$23,251,195.06	\$6,839,215.17	\$7,125,733.64	(\$286,518.47)	\$29,868,618.80	\$30,393,536.86	\$53,119,813.86
Tort	\$763,571.87	\$28,661.11	\$0.00	\$28,661.11	(\$61,426.04)	(\$79,338.58)	\$702,145.83
Operations and Maintenance	\$3,562,334.67	\$139,511.93	\$513,914.80	(\$374,402.87)	\$3,592,071.72	\$3,455,966.04	\$7,154,406.39
Bond and Interest	\$301,540.80	\$54,012.93	\$0.00	\$54,012.93	\$2,232,873.93	\$2,368,609.43	\$2,534,414.73
Transportation	\$3,787,934.55	\$893,601.69	\$343,000.22	\$550,601.47	\$447,117.87	\$397,636.10	\$4,235,052.42
IMRF/SS	\$2,393,076.05	\$63,637.97	\$255,658.77	(\$192,020.80)	\$1,920,468.68	\$2,246,391.32	\$4,313,544.73
Capital Projects	\$4,105,048.82	\$3,367.04	\$78,636.26	(\$75,269.22)	(\$3,326,605.31)	(\$4,399,304.25)	\$778,443.51
Working Cash	\$479,358.21	\$2,121.05	\$0.00	\$2,121.05	\$13,299.14	\$17,509.81	\$492,657.35
Life Safety	\$813,779.44	\$6,881.97	\$0.00	\$6,881.97	\$7,633.69	\$201,027.68	\$821,413.13
Total	<u><u>\$ 39,457,839.47</u></u>	<u><u>\$8,031,010.86</u></u>	<u><u>\$8,316,943.69</u></u>	<u><u>(\$285,932.83)</u></u>	<u><u>\$34,694,052.48</u></u>	<u><u>\$34,602,034.41</u></u>	<u><u>\$ 74,151,891.95</u></u>

-This summary is a brief overview of the October Revenue & Expenditure activity.

-This summary reflects the beginning balances of July 1, 2024 as the fiscal year began.

-This summary shows the YTD Totals of each fund as affected by October Revenues and Expenditures.

Harlem Consolidated School District #122

Treasurer's Report

for the month ended October 31, 2024

Fund	Month to Date					Year to Date				
	Oct FY 24	Oct FY 25	Variance			Annual	Y-T-D 24	Y-T-D 25	Variance	
	Actual	Actual	\$	%		Budget	Actual	Actual	\$	%
EDUCATION FUND										
<u>REVENUES</u>										
Local Sources	\$ 2,468,222.05	\$ 1,770,549.62	\$ (697,672.43)	-28.27%		\$ 44,871,475.00	\$ 38,951,050.69	\$ 38,482,482.11	\$ (468,568.58)	-1.20%
State Sources	\$ 3,627,375.72	\$ 3,652,976.03	\$ 25,600.31	0.71%		\$ 38,529,797.00	\$ 9,962,804.45	\$ 10,336,896.36	\$ 374,091.91	3.75%
Federal Sources	\$ 1,633,518.62	\$ 1,415,689.52	\$ (217,829.10)	-13.33%		\$ 9,666,755.00	\$ 1,953,338.62	\$ 1,908,604.71	\$ (44,733.91)	-2.29%
Transfers	\$ -	\$ -	\$ -	#DIV/0!		\$ -	\$ -	\$ -	\$ -	#DIV/0!
Totals	\$ 7,729,116.39	\$ 6,839,215.17	\$ (889,901.22)	-11.51%		\$ 93,068,027.00	\$ 50,867,193.76	\$ 50,727,983.18	\$ (139,210.58)	-0.27%
<u>EXPENDITURES</u>										
Salaries	\$ 4,654,680.12	\$ 4,825,967.24	\$ 171,287.12	3.68%		\$ 61,017,548.00	\$ 12,183,405.26	\$ 12,601,210.93	\$ 417,805.67	3.43%
Benefits	\$ 1,561,602.71	\$ 1,585,887.41	\$ 24,284.70	1.56%		\$ 20,654,187.00	\$ 4,149,288.00	\$ 4,238,734.67	\$ 89,446.67	2.16%
Purchased Services	\$ 375,654.12	\$ 309,801.92	\$ (65,852.20)	-17.53%		\$ 3,770,402.00	\$ 1,944,160.62	\$ 1,805,170.18	\$ (138,990.44)	-7.15%
Supplies	\$ 431,515.82	\$ 385,830.20	\$ (45,685.62)	-10.59%		\$ 4,104,202.00	\$ 1,205,684.28	\$ 1,245,426.15	\$ 39,741.87	3.30%
Capital Outlay	\$ 30,482.26	\$ -	\$ (30,482.26)	-100.00%		\$ 411,250.00	\$ 96,254.48	\$ 134,825.95	\$ 38,571.47	40.07%
Other Expenditures	\$ 264,110.40	\$ 15,397.87	\$ (248,712.53)	-94.17%		\$ 3,276,545.00	\$ 694,246.19	\$ 638,562.42	\$ (55,683.77)	-8.02%
Non-Capital Equipment	\$ 7,726.46	\$ 2,849.00	\$ (4,877.46)	-63.13%		\$ 191,115.00	\$ 200,618.07	\$ 195,434.08	\$ (5,183.99)	-2.58%
Transfers	\$ -	\$ -	\$ -	#DIV/0!		\$ 850,000.00	\$ -	\$ -	\$ -	#DIV/0!
Totals	\$ 7,325,771.89	\$ 7,125,733.64	\$ (200,038.25)	-2.73%		\$ 94,275,249.00	\$ 20,473,656.90	\$ 20,859,364.38	\$ 385,707.48	1.88%
Revenues Over(under)										
Expenditures	<u>\$ 403,344.50</u>	<u>\$ (286,518.47)</u>	<u>\$ (689,862.97)</u>			<u>\$ (1,207,222.00)</u>	<u>\$ 30,393,536.86</u>	<u>\$ 29,868,618.80</u>	<u>\$ (524,918.06)</u>	

Harlem Consolidated School District #122

Treasurer's Report

for the month ended October 31, 2024

Fund	Month to Date					Year to Date											
	Oct FY 24	Oct FY 25	Variance			Annual	Y-T-D 24	Y-T-D 25	Variance								
	Actual	Actual	\$		%	Budget	Actual	Actual	\$	%							
TORT FUND																	
REVENUES																	
Local Sources	\$	32,816.55	\$	28,661.11	\$	(4,155.44)		-12.66%	\$	1,507,437.00	\$	1,287,813.49	\$	1,450,899.96	\$	163,086.47	12.66%
Totals	\$	32,816.55	\$	28,661.11	\$	(4,155.44)		-12.66%	\$	1,507,437.00	\$	1,287,813.49	\$	1,450,899.96	\$	163,086.47	12.66%
EXPENDITURES																	
Salaries	\$	-	\$	-	\$	-	#DIV/0!	\$	-	\$	2,894.38	\$	-	\$	(2,894.38)	-100.00%	
Benefits	\$	-	\$	-	\$	-	#DIV/0!	\$	-	\$	2,627.53	\$	-	\$	(2,627.53)	-100.00%	
Purchased Services	\$	-	\$	-	\$	-	#DIV/0!	\$	1,522,194.00	\$	1,361,630.16	\$	1,512,326.00	\$	150,695.84	11.07%	
Supplies	\$	-	\$	-	\$	-	#DIV/0!	\$	-	\$	-	\$	-	\$	-	#DIV/0!	
Capital Outlay	\$	-	\$	-	\$	-	#DIV/0!	\$	-	\$	-	\$	-	\$	-	#DIV/0!	
Other Expenditures	\$	-	\$	-	\$	-	#DIV/0!	\$	4,243.00	\$	-	\$	-	\$	-	#DIV/0!	
Non-Capital Equipment	\$	-	\$	-	\$	-	#DIV/0!	\$	-	\$	-	\$	-	\$	-	#DIV/0!	
Totals	\$	-	\$	-	\$	-	#DIV/0!	\$	1,526,437.00	\$	1,367,152.07	\$	1,512,326.00	\$	145,173.93	10.62%	
Revenues Over(under)																	
Expenditures	\$	32,816.55	\$	28,661.11	\$	(4,155.44)		\$	(19,000.00)	\$	(79,338.58)	\$	(61,426.04)	\$	17,912.54		

Harlem Consolidated School District #122

Treasurer's Report

for the month ended October 31, 2024

Fund	Month to Date					Year to Date				
	Oct FY 24	Oct FY 25	Variance			Annual	Y-T-D 24	Y-T-D 25	Variance	
	Actual	Actual	\$	%		Budget	Actual	Actual	\$	%
OPER & MAINT FUND										
<u>REVENUES</u>										
Local Sources	\$ 149,175.03	\$ 139,511.93	\$ (9,663.10)	-6.48%	\$ 5,935,384.00	\$ 5,158,762.17	\$ 5,436,197.11	\$ 277,434.94	5.38%	
State Sources	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
Federal Sources	\$ -	\$ -	\$ -	#DIV/0!	\$ 162,558.00	\$ -	\$ -	\$ -	#DIV/0!	
Sale of Equipment	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ 800.00	\$ 800.00	#DIV/0!	
Transfers	\$ -	\$ -	\$ -	#DIV/0!	\$ 650,000.00	\$ -	\$ -	\$ -	#DIV/0!	
Totals	\$ 149,175.03	\$ 139,511.93	\$ (9,663.10)	-6.48%	\$ 6,747,942.00	\$ 5,158,762.17	\$ 5,436,997.11	\$ 278,234.94	5.39%	
<u>EXPENDITURES</u>										
Salaries	\$ 173,285.82	\$ 162,116.82	\$ (11,169.00)	-6.45%	\$ 2,422,978.00	\$ 676,071.33	\$ 654,330.91	\$ (21,740.42)	-3.22%	
Benefits	\$ 48,691.75	\$ 40,443.51	\$ (8,248.24)	-16.94%	\$ 604,775.00	\$ 183,522.91	\$ 155,142.76	\$ (28,380.15)	-15.46%	
Purchased Services	\$ 72,332.74	\$ 52,046.70	\$ (20,286.04)	-28.05%	\$ 864,375.00	\$ 331,118.94	\$ 465,482.20	\$ 134,363.26	40.58%	
Supplies	\$ 242,611.23	\$ 222,425.81	\$ (20,185.42)	-8.32%	\$ 1,670,300.00	\$ 461,685.75	\$ 467,243.03	\$ 5,557.28	1.20%	
Capital Outlay	\$ -	\$ (10,000.00)	\$ (10,000.00)	#DIV/0!	\$ 265,772.00	\$ 15,750.00	\$ 7,205.33	\$ (8,544.67)	-54.25%	
Other Expenditures	\$ -	\$ -	\$ -	#DIV/0!	\$ 3,000.00	\$ -	\$ -	\$ -	#DIV/0!	
Non-Capital Equipment	\$ 1,765.62	\$ 46,881.96	\$ 45,116.34	2555.27%	\$ 183,036.00	\$ 34,647.20	\$ 95,521.16	\$ 60,873.96	175.70%	
Transfers	\$ -	\$ -	\$ -	#DIV/0!	\$ 939,931.00	\$ -	\$ -	\$ -	#DIV/0!	
Totals	\$ 538,687.16	\$ 513,914.80	\$ (24,772.36)	-4.60%	\$ 6,954,167.00	\$ 1,702,796.13	\$ 1,844,925.39	\$ 142,129.26	8.35%	
Revenues Over(under)										
Expenditures	<u>\$ (389,512.13)</u>	<u>\$ (374,402.87)</u>	<u>\$ 15,109.26</u>		<u>\$ (206,225.00)</u>	<u>\$ 3,455,966.04</u>	<u>\$ 3,592,071.72</u>	<u>\$ 136,105.68</u>		

Harlem Consolidated School District #122

Treasurer's Report for the month ended October 31, 2024

Fund	Month to Date					Year to Date				
	Oct FY 24	Oct FY 25	Variance			Annual	Y-T-D 24	Y-T-D 25	Variance	
	Actual	Actual	\$		%	Budget	Actual	Actual	\$	%
BOND & INTEREST										
REVENUES										
Local Sources	\$ 71,365.18	\$ 54,012.93	\$ (17,352.25)		-24.31%	\$ 2,528,350.00	\$ 2,591,737.21	\$ 2,475,365.57	\$ (116,371.64)	-4.49%
Totals	\$ 71,365.18	\$ 54,012.93	\$ (17,352.25)		-24.31%	\$ 2,528,350.00	\$ 2,591,737.21	\$ 2,475,365.57	\$ (116,371.64)	-4.49%
EXPENDITURES										
Purchased Services	\$ -	\$ -	\$ -	#DIV/0!		\$ 3,000.00	\$ 800.00	\$ 966.64	\$ 166.64	20.83%
Principal	\$ -	\$ -	\$ -	#DIV/0!		\$ 2,010,000.00	\$ -	\$ -	\$ -	#DIV/0!
Interest	\$ -	\$ -	\$ -	#DIV/0!		\$ 485,550.00	\$ 222,327.78	\$ 241,525.00	\$ 19,197.22	8.63%
Transfers	\$ -	\$ -	\$ -	#DIV/0!		\$ -	\$ -	\$ -	\$ -	#DIV/0!
Totals	\$ -	\$ -	\$ -	#DIV/0!		\$ 2,498,550.00	\$ 223,127.78	\$ 242,491.64	\$ 19,363.86	8.68%
Revenues Over(under)										
Expenditures	\$ 71,365.18	\$ 54,012.93	\$ (17,352.25)			\$ 29,800.00	\$ 2,368,609.43	\$ 2,232,873.93	\$ (135,735.50)	

Harlem Consolidated School District #122

Treasurer's Report

for the month ended October 31, 2024

Fund	Month to Date					Year to Date				
	Oct FY 24	Oct FY 25	Variance			Annual	Y-T-D 24	Y-T-D 25	Variance	
	Actual	Actual	\$	%		Budget	Actual	Actual	\$	%
TRANSPORTATION										
<u>REVENUES</u>										
Local Sources	\$ 67,084.52	\$ 59,531.76	\$ (7,552.76)	-11.26%	\$ 2,570,730.00	\$ 2,295,724.53	\$ 2,410,363.65	\$ 114,639.12	4.99%	
State Sources	\$ 1,057,099.07	\$ 834,069.93	\$ (223,029.14)	-21.10%	\$ 3,500,000.00	\$ 1,057,099.07	\$ 834,069.93	\$ (223,029.14)	-21.10%	
Federal Sources	\$ -	\$ -	\$ -	#DIV/0!	\$ 450.00	\$ -	\$ -	\$ -	#DIV/0!	
Sale of Equipment	\$ 63,000.00	\$ -	\$ (63,000.00)	-100.00%	\$ 357,500.00	\$ 73,500.00	\$ 357,505.00	\$ 284,005.00	386.40%	
Transfers	\$ -	\$ -	\$ -	#DIV/0!	\$ 200,000.00	\$ -	\$ -	\$ -	#DIV/0!	
Totals	\$ 1,187,183.59	\$ 893,601.69	\$ (293,581.90)	-24.73%	\$ 6,628,680.00	\$ 3,426,323.60	\$ 3,601,938.58	\$ 175,614.98	5.13%	
<u>EXPENDITURES</u>										
Salaries	\$ 206,555.38	\$ 219,165.26	\$ 12,609.88	6.10%	\$ 2,725,500.00	\$ 554,961.11	\$ 587,425.21	\$ 32,464.10	5.85%	
Benefits	\$ 99,363.00	\$ 83,967.33	\$ (15,395.67)	-15.49%	\$ 1,330,589.00	\$ 266,147.56	\$ 221,951.76	\$ (44,195.80)	-16.61%	
Purchased Services	\$ 33,011.50	\$ 10,807.03	\$ (22,204.47)	-67.26%	\$ 358,150.00	\$ 96,090.61	\$ 119,912.35	\$ 23,821.74	24.79%	
Supplies	\$ 54,563.00	\$ 28,935.60	\$ (25,627.40)	-46.97%	\$ 514,800.00	\$ 167,305.12	\$ 137,001.39	\$ (30,303.73)	-18.11%	
Capital Outlay	\$ -	\$ -	\$ -	#DIV/0!	\$ 2,091,720.00	\$ 1,937,094.00	\$ 2,088,213.00	\$ 151,119.00	7.80%	
Other Expenditures	\$ 170.00	\$ 125.00	\$ (45.00)	-26.47%	\$ 2,250.00	\$ 667.55	\$ 317.00	\$ (350.55)	-52.51%	
Non-Capital Equipment	\$ 5,362.00	\$ -	\$ (5,362.00)	-100.00%	\$ 6,000.00	\$ 6,421.55	\$ -	\$ (6,421.55)	-100.00%	
Transfers	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
Totals	\$ 399,024.88	\$ 343,000.22	\$ (56,024.66)	-14.04%	\$ 7,029,009.00	\$ 3,028,687.50	\$ 3,154,820.71	\$ 126,133.21	4.16%	
Revenues Over(under)										
Expenditures	\$ 788,158.71	\$ 550,601.47	\$ (237,557.24)		\$ (400,329.00)	\$ 397,636.10	\$ 447,117.87	\$ 49,481.77		

Harlem Consolidated School District #122

Treasurer's Report

for the month ended October 31, 2024

Fund	Month to Date					Year to Date				
	Oct FY 24	Oct FY 25	Variance			Annual	Y-T-D 24	Y-T-D 25	Variance	
	Actual	Actual	\$	%		Budget	Actual	Actual	\$	%
IMRF/Soc Sec										
<u>REVENUES</u>										
Local Sources	\$ 84,419.62	\$ 63,637.97	\$ (20,781.65)	-24.62%		\$ 3,056,236.00	\$ 2,945,403.85	\$ 2,639,434.81	\$ (305,969.04)	-10.39%
State Sources	\$ -	\$ -	\$ -	#DIV/0!		\$ 94,867.00	\$ -	\$ -	\$ -	#DIV/0!
Federal Sources	\$ -	\$ -	\$ -	#DIV/0!		\$ 63,473.00	\$ -	\$ -	\$ -	#DIV/0!
Totals	<u>\$ 84,419.62</u>	<u>\$ 63,637.97</u>	<u>\$ (20,781.65)</u>	<u>-24.62%</u>		<u>\$ 3,214,576.00</u>	<u>\$ 2,945,403.85</u>	<u>\$ 2,639,434.81</u>	<u>\$ (305,969.04)</u>	<u>-10.39%</u>
<u>EXPENDITURES</u>										
Benefits	\$ 248,509.28	\$ 255,658.77	\$ 7,149.49	2.88%		\$ 3,278,978.00	\$ 699,012.53	\$ 718,966.13	\$ 19,953.60	2.85%
Totals	<u>\$ 248,509.28</u>	<u>\$ 255,658.77</u>	<u>\$ 7,149.49</u>	<u>2.88%</u>		<u>\$ 3,278,978.00</u>	<u>\$ 699,012.53</u>	<u>\$ 718,966.13</u>	<u>\$ 19,953.60</u>	<u>2.85%</u>
Revenues Over(under)										
Expenditures	<u>\$ (164,089.66)</u>	<u>\$ (192,020.80)</u>	<u>\$ (27,931.14)</u>			<u>\$ (64,402.00)</u>	<u>\$ 2,246,391.32</u>	<u>\$ 1,920,468.68</u>	<u>\$ (325,922.64)</u>	

Harlem Consolidated School District #122

Treasurer's Report

for the month ended October 31, 2024

Fund	Month to Date					Year to Date				
	Oct FY 24	Oct FY 25	Variance			Annual	Y-T-D 24	Y-T-D 25	Variance	
	Actual	Actual	\$	%		Budget	Actual	Actual	\$	%
CAPITAL PROJECTS										
<u>REVENUES</u>										
Local Sources	\$ 25,326.44	\$ 3,367.04	\$ (21,959.40)	-86.71%		\$ 332,500.00	\$ 77,446.81	\$ 56,277.05	\$ (21,169.76)	-27.33%
State Sources	\$ -	\$ -	\$ -	#DIV/0!		\$ 500,000.00	\$ -	\$ 409,000.00	\$ 409,000.00	#DIV/0!
Federal Sources	\$ -	\$ -	\$ -	#DIV/0!		\$ 162,000.00	\$ -	\$ -	\$ -	#DIV/0!
Transfers	\$ -	\$ -	\$ -	#DIV/0!		\$ 939,931.00	\$ -	\$ -	\$ -	#DIV/0!
Totals	\$ 25,326.44	\$ 3,367.04	\$ (21,959.40)	-86.71%		\$ 1,934,431.00	\$ 77,446.81	\$ 465,277.05	\$ 387,830.24	500.77%
<u>EXPENDITURES</u>										
Purchased Services	\$ -	\$ 250.00	\$ 250.00	#DIV/0!		\$ -	\$ -	\$ 24,532.85	\$ 24,532.85	#DIV/0!
Supplies	\$ -	\$ 487.42	\$ 487.42	#DIV/0!		\$ -	\$ -	\$ 72,183.51	\$ 72,183.51	#DIV/0!
Capital Outlay	\$ 1,897,270.39	\$ 76,663.86	\$ (1,820,606.53)	-95.96%		\$ 6,039,480.00	\$ 4,476,751.06	\$ 3,526,376.20	\$ (950,374.86)	-21.23%
Other Expenditures	\$ -	\$ -	\$ -	#DIV/0!		\$ -	\$ -	\$ -	\$ -	#DIV/0!
Non-Capital Equipment	\$ -	\$ 1,234.98	\$ 1,234.98	#DIV/0!		\$ -	\$ -	\$ 168,789.80	\$ 168,789.80	#DIV/0!
Transfers	\$ -	\$ -	\$ -	#DIV/0!		\$ -	\$ -	\$ -	\$ -	#DIV/0!
Totals	\$ 1,897,270.39	\$ 78,636.26	\$ (1,818,634.13)	-95.86%		\$ 6,039,480.00	\$ 4,476,751.06	\$ 3,791,882.36	\$ (684,868.70)	-15.30%
Revenues Over(under)										
Expenditures	<u>\$ (1,871,943.95)</u>	<u>\$ (75,269.22)</u>	<u>\$ 1,796,674.73</u>			<u>\$ (4,105,049.00)</u>	<u>\$ (4,399,304.25)</u>	<u>\$ (3,326,605.31)</u>	<u>\$ 1,072,698.94</u>	

Harlem Consolidated School District #122

Treasurer's Report

for the month ended October 31, 2024

Fund	Month to Date					Year to Date				
	Oct FY 24	Oct FY 25	Variance			Annual	Y-T-D 24	Y-T-D 25	Variance	
	Actual	Actual	\$	%		Budget	Actual	Actual	\$	%
WORKING CASH										
<u>REVENUES</u>										
Local Sources	\$ 3,237.52	\$ 2,121.05	\$ (1,116.47)	-34.49%		\$ 20,075.00	\$ 17,509.81	\$ 13,299.14	\$ (4,210.67)	-24.05%
Transfers	\$ -	\$ -	\$ -	#DIV/0!		\$ -	\$ -	\$ -	\$ -	#DIV/0!
Totals	<u>\$ 3,237.52</u>	<u>\$ 2,121.05</u>	<u>\$ (1,116.47)</u>	<u>-34.49%</u>		<u>\$ 20,075.00</u>	<u>\$ 17,509.81</u>	<u>\$ 13,299.14</u>	<u>\$ (4,210.67)</u>	<u>-24.05%</u>
<u>EXPENDITURES</u>										
Transfers	\$ -	\$ -	\$ -	#DIV/0!		\$ -	\$ -	\$ -	\$ -	#DIV/0!
Totals	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>#DIV/0!</u>		<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>#DIV/0!</u>
Revenues Over(under)										
Expenditures	<u>\$ 3,237.52</u>	<u>\$ 2,121.05</u>	<u>\$ (1,116.47)</u>			<u>\$ 20,075.00</u>	<u>\$ 17,509.81</u>	<u>\$ 13,299.14</u>	<u>\$ (4,210.67)</u>	

Harlem Consolidated School District #122

Treasurer's Report

for the month ended October 31, 2024

Fund	Month to Date					Year to Date				
	Oct FY 24	Oct FY 25	Variance			Annual	Y-T-D 24	Y-T-D 25	Variance	
	Actual	Actual	\$	%		Budget	Actual	Actual	\$	%
FIRE & SAFETY										
<u>REVENUES</u>										
Local Sources	\$ 10,278.46	\$ 6,881.97	\$ (3,396.49)	-33.04%		\$ 240,293.00	\$ 206,077.68	\$ 210,919.64	\$ 4,841.96	2.35%
State Energy Rebates	\$ -	\$ -	\$ -	#DIV/0!		\$ 50,000.00	\$ -	\$ -	\$ -	#DIV/0!
Bonds	\$ -	\$ -	\$ -	#DIV/0!		\$ 5,500,000.00	\$ -	\$ -	\$ -	#DIV/0!
Totals	\$ 10,278.46	\$ 6,881.97	\$ (3,396.49)	-33.04%		\$ 5,790,293.00	\$ 206,077.68	\$ 210,919.64	\$ 4,841.96	2.35%
<u>EXPENDITURES</u>										
Purchased Services	\$ 5,050.00	\$ -	\$ (5,050.00)	-100.00%		\$ 35,350.00	\$ 5,050.00	\$ 10,100.00	\$ 5,050.00	100.00%
Supplies	\$ -	\$ -	\$ -	#DIV/0!		\$ -	\$ -	\$ -	\$ -	#DIV/0!
Capital Outlay	\$ -	\$ -	\$ -	#DIV/0!		\$ 2,260,000.00	\$ -	\$ 193,185.95	\$ 193,185.95	#DIV/0!
Non-Capital Equipment	\$ -	\$ -	\$ -	#DIV/0!		\$ -	\$ -	\$ -	\$ -	#DIV/0!
Totals	\$ 5,050.00	\$ -	\$ (5,050.00)	-100.00%		\$ 2,295,350.00	\$ 5,050.00	\$ 203,285.95	\$ 198,235.95	3925.46%
Revenues Over(under)										
Expenditures	<u>\$ 5,228.46</u>	<u>\$ 6,881.97</u>	<u>\$ 1,653.51</u>			<u>\$ 3,494,943.00</u>	<u>\$ 201,027.68</u>	<u>\$ 7,633.69</u>	<u>\$ (193,393.99)</u>	

Harlem Consolidated School District #122

Treasurer's Report

for the month ended October 31, 2024

Fund	Month to Date					Year to Date				
	2024	2025	Variance			Annual	2024	2025	Variance	
	Actual	Actual	\$	%		Budget	YTD	YTD	\$	%
REVENUES										
Education	\$ 7,729,116.39	\$ 6,839,215.17	\$ (889,901.22)	-11.51%	\$	93,068,027.00	\$ 50,867,193.76	\$ 50,727,983.18	\$ (139,210.58)	-0.27%
Tort	\$ 32,816.55	\$ 28,661.11	\$ (4,155.44)	-12.66%	\$	1,507,437.00	\$ 1,287,813.49	\$ 1,450,899.96	\$ 163,086.47	12.66%
Operations & Maintenance	\$ 149,175.03	\$ 139,511.93	\$ (9,663.10)	-6.48%	\$	6,747,942.00	\$ 5,158,762.17	\$ 5,436,997.11	\$ 278,234.94	5.39%
Bond & Interest	\$ 71,365.18	\$ 54,012.93	\$ (17,352.25)	-24.31%	\$	2,528,350.00	\$ 2,591,737.21	\$ 2,475,365.57	\$ (116,371.64)	-4.49%
Transportation	\$ 1,187,183.59	\$ 893,601.69	\$ (293,581.90)	-24.73%	\$	6,628,680.00	\$ 3,426,323.60	\$ 3,601,938.58	\$ 175,614.98	5.13%
IMRF/Soc. Security	\$ 84,419.62	\$ 63,637.97	\$ (20,781.65)	-24.62%	\$	3,214,576.00	\$ 2,945,403.85	\$ 2,639,434.81	\$ (305,969.04)	-10.39%
Capital Projects	\$ 25,326.44	\$ 3,367.04	\$ (21,959.40)	-86.71%	\$	1,934,431.00	\$ 77,446.81	\$ 465,277.05	\$ 387,830.24	500.77%
Working Cash	\$ 3,237.52	\$ 2,121.05	\$ (1,116.47)	-34.49%	\$	20,075.00	\$ 17,509.81	\$ 13,299.14	\$ (4,210.67)	-24.05%
Fire & Safety	\$ 10,278.46	\$ 6,881.97	\$ (3,396.49)	-33.04%	\$	5,740,293.00	\$ 206,077.68	\$ 210,919.64	\$ 4,841.96	2.35%
Totals	<u>\$ 9,292,918.78</u>	<u>\$ 8,031,010.86</u>	<u>\$ (1,261,907.92)</u>	<u>-13.58%</u>	<u>\$</u>	<u>121,389,811.00</u>	<u>\$ 66,578,268.38</u>	<u>\$ 67,022,115.04</u>	<u>\$ 443,846.66</u>	<u>0.67%</u>

Harlem Consolidated School District #122

Treasurer's Report

for the month ended October 31, 2024

Fund	Month to Date				Year to Date					
	2024 Actual	2025 Actual	Variance		Annual Budget	2024 YTD	2025 YTD	Variance		
			\$	%				\$	%	
EXPENDITURES										
Education	\$ 7,325,771.89	\$ 7,125,733.64	\$ (200,038.25)	-2.73%	\$ 94,275,249.00	\$ 20,473,656.90	\$ 20,859,364.38	\$ 385,707.48	1.88%	
Tort	\$ -	\$ -	\$ -	#DIV/0!	\$ 1,526,437.00	\$ 1,367,152.07	\$ 1,512,326.00	\$ 145,173.93	10.62%	
Operations & Maintenance	\$ 538,687.16	\$ 513,914.80	\$ (24,772.36)	-4.60%	\$ 6,954,167.00	\$ 1,702,796.13	\$ 1,844,925.39	\$ 142,129.26	8.35%	
Bond & Interest	\$ -	\$ -	\$ -	#DIV/0!	\$ 2,498,550.00	\$ 223,127.78	\$ 242,491.64	\$ 19,363.86	8.68%	
Transportation	\$ 399,024.88	\$ 343,000.22	\$ (56,024.66)	-14.04%	\$ 7,029,009.00	\$ 3,028,687.50	\$ 3,154,820.71	\$ 126,133.21	4.16%	
IMRF/Soc. Security	\$ 248,509.28	\$ 255,658.77	\$ 7,149.49	2.88%	\$ 3,278,978.00	\$ 699,012.53	\$ 718,966.13	\$ 19,953.60	2.85%	
Capital Projects	\$ 1,897,270.39	\$ 78,636.26	\$ (1,818,634.13)	-95.86%	\$ 6,039,480.00	\$ 4,476,751.06	\$ 3,791,882.36	\$ (684,868.70)	-15.30%	
Working Cash	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
Fire & Safety	\$ 5,050.00	\$ -	\$ (5,050.00)	-100.00%	\$ 2,295,350.00	\$ 5,050.00	\$ 203,285.95	\$ 198,235.95	3925.46%	
Totals	<u>\$ 10,414,313.60</u>	<u>\$ 8,316,943.69</u>	<u>\$ (2,097,369.91)</u>	<u>-20.14%</u>	<u>\$ 123,897,220.00</u>	<u>\$ 31,976,233.97</u>	<u>\$ 32,328,062.56</u>	<u>\$ 351,828.59</u>	<u>1.10%</u>	
Revenues Over(under) Expenditures	<u>\$ (1,121,394.82)</u>	<u>\$ (285,932.83)</u>	<u>\$ 835,461.99</u>		<u>\$ (2,507,409.00)</u>	<u>\$ 34,602,034.41</u>	<u>\$ 34,694,052.48</u>	<u>\$ 92,018.07</u>		

**Outstanding Investments &
Cash Balances**

October 2024 (unaudited)

Harlem Consolidated School District #122
Cash/Investment Balance Report
for the month ended October 31, 2024 (Unaudited)

FUND	Cash Balance
Education (Incl. Spec. Ed)	\$ 45,874,912.33
Tort	\$ 701,771.28
Operations & Maintenance	\$ 7,227,016.61
Debt Service	\$ 2,534,414.73
Transportation	\$ 4,272,263.29
IMRF	\$ 3,142,890.80
Social Security	\$ 1,170,953.94
Capital Projects	\$ (52,866.52)
Working Cash	\$ 492,657.35
Life Safety	\$ 821,413.13
	<u>\$ 66,185,426.94</u>
	**

\$67,333,191.64 of the balance is invested in Associated Bank at 4.96%
This balance may be higher due to outstanding checks and obligations.

Investment Balance Report

5/3 Fifth Third Securities

Money Markets

FEDERATED HERMES GOVT	4.74%	\$ 966,527.39
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CD's

KEYBANK NATIONAL ASSOC.	5.00%	3/17/2025	\$ 250,000.00
PROVIDENCE BK	4.95%	3/17/2025	\$ 250,000.00
UNITED BANKERS BK	5.00%	3/17/2025	\$ 250,000.00

Municipal Bonds

GREATER ROCKFORD ILL. ARPT AUTH	0.69%	12/15/2024	\$ 476,496.25
CLACKAMAS & WASHINGTON	1.76%	6/15/2025	\$ 231,772.50
YUMA ARIZONA PLEDGED REV	0.98%	7/15/2025	\$ 501,555.00
EL PASO CNTY COLO REV REV BDS COLORADO	3.39%	10/1/2025	\$ 405,434.40
HUNTSVILLE ALA WTR SYS REV	0.78%	11/1/2025	\$ 422,983.80
CALIFORNIA HEALTH FACS FING AUTH REV	3.38%	6/1/2028	\$ 409,024.00
SPARTANBURG S C SAN SWR DIST SWE SYS	1.93%	3/1/2029	\$ 457,730.00

U.S. Treasury / Agency Securities

UNITED STATES TREAS SER	1.00%	12/15/2024	\$ 497,420.00
FEDERAL HOME LOAN BA SER	0.60%	12/30/2024	\$ 500,000.00
FEDERAL FARM CR BKS BOND	4.75%	2/21/2025	\$ 249,302.50

\$ 5,868,245.84

Bonds Balance Report

PMA FINANCIAL NETWORK	4.71%	\$ 831,310.03
		<u>\$ 831,310.03</u>

**Food Service Financial
Summary**

October 2024 (unaudited)

Harlem Consolidated Schools #122
Food Service Financial Summary

	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025
<u>REVENUES</u>								
Student Lunch/Milk	\$ 437,363	\$ 420,777	\$ 337,229	\$ -	\$ 3	\$ -	\$ -	\$ -
Student Breakfast	\$ 25,128	\$ 27,969	\$ 25,011	\$ -	\$ -	\$ -	\$ -	\$ -
Ala Carte	\$ 579,827	\$ 566,193	\$ 445,373	\$ 62,602	\$ 395,723	\$ 413,658	\$ 348,010	\$ 120,171
Adult Lunch/Milk	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Gov't Reimbursement	\$ 1,525,699	\$ 1,354,752	\$ 1,461,592	\$ 1,458,884	\$ 2,875,610	\$ 2,945,780	\$ 2,864,285	\$ 602,172
Other Revenue	\$ 26,698	\$ 33,057	\$ 29,649	\$ 14,387	\$ 28,273	\$ 80,330	\$ 94,524	\$ 22,038
TOTAL REVENUE	\$ 2,594,715	\$ 2,402,747	\$ 2,298,854	\$ 1,535,874	\$ 3,299,610	\$ 3,439,769	\$ 3,306,819	\$ 744,382
<u>EXPENDITURES</u>								
Food Supply	\$ 1,044,816	\$ 975,640	\$ 946,780	\$ 558,067	\$ 1,297,097	\$ 1,386,651	\$ 1,492,871	\$ 490,399
Labor	\$ 885,108	\$ 847,183	\$ 772,729	\$ 712,811	\$ 734,822	\$ 784,259	\$ 929,480	\$ 257,309
Benefits	\$ 179,444	\$ 168,526	\$ 256,689	\$ 224,350	\$ 228,500	\$ 231,013	\$ 269,914	\$ 81,287
Other	\$ 258,056	\$ 205,161	\$ 216,848	\$ 126,358	\$ 202,410	\$ 359,321	\$ 244,945	\$ 136,161
TOTAL EXPENSE	\$ 2,367,423	\$ 2,196,509	\$ 2,193,047	\$ 1,621,587	\$ 2,462,830	\$ 2,761,244	\$ 2,937,210	\$ 965,156
GAIN(LOSS)	\$ 227,292	\$ 206,238	\$ 105,807	\$ (85,713)	\$ 836,780	\$ 678,525	\$ 369,609	\$ (220,774)
COMMODITIES RECEIVED	0	0	0	0	0	0	0	0
Year-end Inventory								
PARTICIPATION (Daily Average - Month Reported)								
Student Paid Lunch	1,367	38						
Student Free Lunch	2,043	403	27,600	37,889	70,721		3,648	3,764
Student Reduced Lunch	211	39						
Student Paid Breakfast	80	21						
Student Free Breakfast	602	138	26,160	26,653	34,558	57,480	1,927	2,081
Student Reduced Breakfast	37	8	118					
Student Paid Snack								
Student Free Snack								
Student Reduced Snack								
TOTAL SERVED	4,340	647	53,878	64,542	105,279	57,480	5,575	5,845

Harlem Consolidated Schools - Food Service
2024-2025

	<u>JULY & AUGUST</u>	<u>SEPTEMBER</u>	<u>OCTOBER</u>	<u>NOVEMBER</u>	<u>DECEMBER</u>	<u>JANUARY</u>	<u>FEBRUARY</u>	<u>MARCH</u>	<u>APRIL</u>	<u>MAY</u>	<u>JUNE</u>	<u>TOTALS</u>
BEGINNING BALANCE		(123,635.12)	(264,233.12)	(220,774.20)	(220,774.20)	(220,774.20)	(220,774.20)	(220,774.20)	(220,774.20)	(220,774.20)	(220,774.20)	
<u>REVENUES</u>												
STUDENT LUNCH/MILK	\$0.00	\$0.00	\$0.00									\$ -
STUDENT BREAKFAST	0.00	0.00	0.00									\$ -
ALA CARTE	23,675.50	44,761.70	51,734.15									\$ 120,171.35
GOV'T REIMBURSEMENT *	30.00	237,281.54	364,860.82									\$ 602,172.36
OTHER REVENUE	4,286.58	4,341.64	13,409.83									\$ 22,038.05
TOTAL REVENUE	\$ 27,992.08	\$ 286,384.88	\$ 430,004.80	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 744,381.76
<u>EXPENDITURES</u>												
FOOD SUPPLY	\$25,704.56	\$234,191.45	\$230,502.85									\$ 490,398.86
LABOR	66,860.00	94,716.05	95,732.71									\$ 257,308.76
EMPLOYEE BENEFITS	23,674.85	28,919.86	28,692.36									\$ 81,287.07
OTHER EXPENSE	35,387.79	69,155.52	31,617.96									\$ 136,161.27
TOTAL EXPENDITURES	\$ 151,627.20	\$ 426,982.88	\$ 386,545.88	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 965,155.96
ENDING BALANCE	(123,635.12)	(264,233.12)	(220,774.20)	(220,774.20)	(220,774.20)	(220,774.20)	(220,774.20)	(220,774.20)	(220,774.20)	(220,774.20)	(220,774.20)	
GAIN/(LOSS)	(123,635.12)	(140,598.00)	43,458.92	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(220,774.20)

Expenditures do not include overhead and support services outside of the food service department
Advance payments in October equaled \$3,407.44
*Government Reimbursements can run one to two months behind claim submission

Harlem Health Care Summary

October 2024 (unaudited)

HARLEM HEALTH CARE SUMMARY

October, 2024

[illegible]

**HARLEM HEALTH CARE PLAN SUMMARY
DISTRICT #122**

**2023-2024
EXPENDITURES**

Date	Medical Claims Pd	Dental Claims	Prescription Claims	Admin. Fees	Stop Loss	ACA Compliance Fee	Paid* Expenditures
Jul-23	1,582,640.96	48,116.63	168,709.38	88,526.27	87,709.54	4,229.11	1,979,931.89
Aug-23	1,154,493.80	52,413.76	256,114.62	84,141.09	88,874.80		1,636,038.07
Sep-23	1,274,488.27	71,581.33	219,828.75	82,907.82	91,952.52		1,740,758.69
Oct-23	1,536,774.14	45,064.87	294,211.33	81,552.08	88,321.32		2,045,923.74

TOTALS	\$5,548,397.17	\$217,176.59	\$938,864.08	\$337,127.26	\$356,858.18	\$4,229.11	7,402,652.39
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**2024-2025
EXPENDITURES**

Date	Medical Claims Pd	Dental Claims	Prescription Claims	Admin. Fees	Stop Loss	ACA Compliance Fee	Paid* Expenditures
Jul-24	858,209.16	53,915.39	239,903.21	85,308.97	1,896.00		1,239,232.73
Aug-24	1,214,855.36	76,055.97	267,332.32	79,305.19	126,708.42	4,960.57	1,769,217.83
Sep-24	1,390,502.25	66,484.35	338,980.56	90,064.50	131,550.78		2,017,582.44
Oct-24	1,171,480.84	48,656.87	258,396.87	78,598.14	97,088.34		1,654,221.06

TOTALS	\$4,635,047.61	\$245,112.58	\$1,104,612.96	\$333,276.80	\$357,243.54	\$4,960.57	\$6,680,254.06
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% Increase/Decrease	-16.5%	12.9%	17.7%	-1.1%	0.1%	17.3%	-9.8%
\$ Increase/Decrease	(\$913,349.56)	\$27,935.99	\$165,748.88	(\$3,850.46)	\$385.36	\$731.46	(\$722,398.33)

Activity Accounts

October 2024 (unaudited)

ACTIVITY FUND REPORT

October, 2024

School	Beg. Balance 1-Jul-24	<u>Receipts</u>		<u>Expenditures</u>		Ending Balance
		MTD	YTD	MTD	YTD	
Harlem H.S.	296,511.22	46,277.98	173,730.67	30,898.67	187,371.47	282,870.42
Harlem M.S..	97,148.10		11,767.39		19,181.03	89,734.46
Loves Park	5,863.61	5,125.90	5,125.90	2,632.02	4,720.91	6,268.60
Machesney	21,039.24	7,233.19	9,944.51	15,466.98	19,273.27	11,710.48
Maple	30,342.23	10,278.56	11,211.61	4,390.18	16,582.51	24,971.33
Marquette	10,031.57	9,149.98	10,825.98	6,034.82	12,354.49	8,503.06
Olson Park	6,720.38	4,482.64	7,011.14	2,334.29	6,632.72	7,098.80
Parker Center	8,636.33	2,709.40	9,151.88	5,460.13	7,306.67	10,481.54
Ralston	10,317.54	638.00	719.00	1,999.48	2,582.34	8,454.20
Rock Cut	9,799.24		0.00		0.00	9,799.24
Windsor	10,286.72	10,062.94	10,604.25	2,837.20	5,780.13	15,110.84
TOTALS	506,696.18	95,958.59	250,092.33	72,053.77	281,785.54	475,002.97