

St. Croix Preparatory Academy
Balance Sheet
As of July 31, 2026

	Audited Balance June 30, 2025	YTD
Assets		
<u>Current Assets</u>		
Cash & Investments	4,913,567	5,756,554
Accounts Receivable	94,560	9,735
Interest Receivable	359,483	-
Due from Other Funds	63,017	265,571
PY State Aid Receivable	1,948,370	-
CY State Aid Receivable		1,627,153
PY Federal Aids Receivable	75,982	-
CY Federal Aids Receivable		75,000
Inventory	7,915	7,915
Prepaid Expenses	152,769	172,372
Total Current Assets	7,615,663	7,914,300
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Liabilities and Fund Balance		
<u>Current Liabilities</u>		
Salaries Payable	446,517	-
Summer Salaries Payable		
Accounts Payable	217,008	1,411
Payroll Liabilities	122,411	(4,585)
Summer Benefits Payable		-
Deferred Revenue	87,963	47,225
Total Current Liabilities	873,899	44,051
<u>Fund Balance</u>		
Unassigned	5,754,872	5,754,872
Food Service	570,587	570,587
Community Service	69,128	69,128
Assigned/Restricted/Nonspendable	347,176	347,176
Change in Fund Balance		1,128,486
Total Fund Balance	6,741,763	7,870,249
Total Liabilities and Fund Balance	7,615,662	7,914,300