



Executive Summary: FY 2028

Application for LTFM Revenue Statement of Assurances

Amy Hafemann, Finance Director

Attached are the following:

- Ten-year Expenditure Excel Spreadsheet
- Ten-year Revenue Excel Spreadsheet
- Board Resolution - approving ten-year plan

These documents show the district's ten-year plan on the projected LTFM Revenue and also a listing of the estimated expenditures by Finance code.

On the ten-year expenditure Excel spreadsheet, the data for 2028 has been updated to be as current as possible at this time. The district will continue to reserve \$s for future needed projects. The remaining years are estimated \$s based on projects that we are anticipating in future years from the district's updated 10-year Facilities Plan

- Projects for FY2028 will include:
 - High School Auditorium Lighting
 - Continued improvements to athletic fields
 - Middle School Roof Repairs (if needed)
 - Continued Mechanical repairs and improvements
 - District Wide – Health & Safety inspections and expenses
- Projects for FY2027 include some of the following:
 - Track Resurfacing
 - \$s allotted for upkeep of athletic fields
 - District Wide - Health & Safety inspections and expenses

The ten-year revenue provides the projected LTFM revenue for the next 10 years. These estimates are based on the district's APU's (adjusted pupil units) and also the age of our buildings. Because of elementary school renovation; beginning with FY2028; the district LTFM may see a slight decrease.

The school board resolution is the requirement necessary for approving the ten-year plan.

I recommend that the board approve the District's LTFM Ten-year Revenue & Expenditure Plan.