

BOARD OF EDUCATION COMBINED MEETING Tuesday, November 19th, 2024

The resolution is being submitted for approval at the Combined Meeting on November 19th, 2024.

AGENDA ITEM V-C <u>Administrative: Approve Tax Levy Presentation</u> <u>ACTION</u> The following resolution is being included for approval on **Tuesday**, **November 19**, 2024.

WHEREAS, the taxing district must determine not less than twenty (20) days prior to the official adoption of the aggregate levy of the district, the estimated amount of taxes necessary to be levied for the year; and

WHEREAS, the Truth in Taxation Act (35ILCS 200/18-60) requires a public hearing if the estimate of the aggregate tax Levy exceeds 105 percent of the amount extended the previous year;

THEREFORE, BE IT RESOLVED, Diamond Lake School District Board of Education approves the Tentative Levy as presented and will hold a Public Levy Hearing on *Tuesday*, *December 17th*, 2024.