

Mid-Valley Special Education
Financial Summary
February 28, 2019

	PRIOR YEAR			CURRENT YEAR		
	Budget Amount 2017-18	Received to Date 2017-18	% of Actual Received 2017-18	Original Budgeted Amount 2018-19	Received to Date 2018-19	% of Budget Received 2018-19
Revenues						
Tuition (including ESY)	9,769,434	5,907,064	60.46%	9,418,923	5,826,237	59.64%
Earnings on Investments	10,000	9,040	90.40%	15,000	27,351	273.51%
Other local/Refund of Prior Year/Food	25,500	11,522	45.18%	21,500	6,629	26.00%
State Sources	986,000	1,203,344	122.04%	1,054,170	637,554	64.66%
ALOP	500,000	124,614	24.92%	400,000	67,831	13.57%
Flow Through Sources	5,794,273	3,896,261	67.24%	6,004,121	4,024,271	69.45%
Fed Grant (IDEA- MV only)	105,650	80,259	75.97%	115,340	48,727	46.12%
Fed Grant (DORS & Medicaid)	83,000	55,732	67.15%	105,000	76,061	91.64%
On-Behalf TRS	1,850,000	0	0.00%	2,065,000	0	0.00%
O&M Fund	252,431	258,551	102.42%	375,056	174,049	68.95%
Total	19,376,288	11,546,387	59.59%	19,574,110	10,888,711	55.63%

	PRIOR YEAR			CURRENT YEAR					
	Budget Amount 2017-18	Expended to Date 2017-18	% of Actual Expended 2017-18	Original Budgeted Amount 2018-19	Expended to Date 2018-19	% of Budget Expended 2018-19	Expended & Encumbered 2018-19	Budget Balance 2018-19	% of Budget Expended & Encumbered 2018-19%
Expenditures									
Programs (including ESY & SafeSchools and MV IDEA grant)	6,831,141	3,786,438	55.43%	6,504,060	3,538,875	54.41%	5,976,957	527,103	91.90%
Flow Through Payments to Districts (IDEA, MBF, Tuition refunds)	6,691,108	4,639,014	69.33%	6,973,291	4,851,353	69.57%	4,851,353	2,121,938	69.57%
ALOP	533,011	271,145	50.87%	407,314	206,476	50.69%	357,127	50,187	87.68%
Student Support	1,331,780	742,300	55.74%	1,385,113	761,252	54.96%	1,314,944	70,169	94.93%
Instructional Support	471,238	278,901	59.18%	498,107	281,987	56.61%	439,292	58,815	88.19%
Executive & General Administration	1,191,523	667,008	55.98%	1,177,276	677,698	57.56%	1,089,097	88,179	92.51%
Board of Ed Services	256,112	247,579	96.67%	168,893	167,575	99.22%	167,575	1,318	99.22%
Contingency	20,000	0	0.00%	20,000	0	0.00%	0	20,000	0.00%
On-Behalf TRS	1,850,000	0	0.00%	2,065,000	0	0.00%	0	2,065,000	0.00%
O&M Fund	251,231	146,976	58.50%	375,056	335,967	89.58%	342,467	32,589	91.31%
Debt Service	0	0	0.00%	0	0	0.00%	0	0	0.00%
Total	19,427,144	10,779,361	55.49%	19,574,110	10,821,183	55.28%	14,538,813	5,035,297	74.28%
Excess (deficiency) of rev. over exp.	(50,856)	767,026		-	67,528				
Beginning Fund Balance		1,009,332			893,559				
Current liabilities		1,234,849			353,814				
Ending Fund Balance		<u>3,011,207</u>			<u>1,314,901</u>				
Cash Balance @ End of Month		<u>3,011,207</u>			<u>1,314,901</u>				