

CROSSLAKE

COMMUNITY SCHOOL

**Crosslake, MN
District 4059**

Financial Report

September 2025

**Crosslake Community School
Financial Report**

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Crosslake Community School
Financial Report
Executive Summary

Summary of Key Indicators

- Average Daily Membership (ADM) Overview –

Original Budget:	600
Actual (as of 10/09/25):	538.86
- The school's original budgeted net income for the year is \$-586,128. This would result in a projected cumulative fund balance of \$1,778,334 or 18.8% of expenditures at fiscal year-end.

Balance Sheet

- The July 1 balances show the unaudited balances at the beginning of the fiscal year.
- Cash Balance as of the reporting period is \$1,744,622 in the checking account, and \$1,086,713 in investment CDs.

Statement of Revenue and Expenditures

- As of month-end, 25% of the year was complete.
- Revenues received at end of the reporting period – 23.7%
- Expenditures disbursed at end of the reporting period – 17.9%
- This report shows the board approved original and the year-to-date activity (revenues and expenditures) through the month end, and an indication of the percentage of revised budget to actuals.

Cash Flow Projection

- The cash flow projection tracks the activity of revenues and expenditures from previous months and estimates our future cash balance based on our budgeted revenues and expenditures.
- Projected Days Cash on Hand for the fiscal year-end is 35.24 days (not including CD). Above 30 days meets best practices.

Supplemental Information (see separate attachment)

A separate report is provided that shows our payment detail, receipts that were posted and journal entry transaction that were recorded during the month (if any).

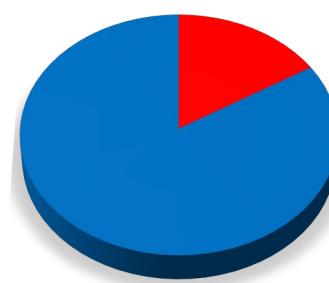
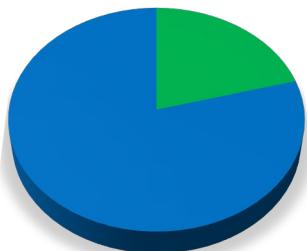
Please contact Adam Hewitt at adam.hewitt@creativeplanning.com should you have questions related to the financial report.

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Crosslake Community School
Crosslake, MN
Financial Statements Dashboard
As of September 30, 2025

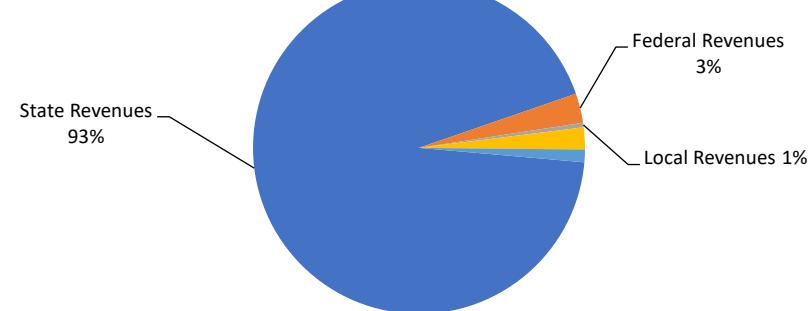
Financial Summary - Budgeted Amounts and Year to Date Activity

<i>Resources to Operate Programs (Revenues):</i>		<i>Funds Used to Provide Programs and Services (Expenses):</i>		<i>Excess / Deficit</i>
Original Budget	Year to Date	Original Budget	Year to Date	
\$ 8,861,257	\$ 2,100,480	23.7%	\$ 9,447,385	\$ (586,128)
			\$ 1,691,780	17.9% \$ 408,700

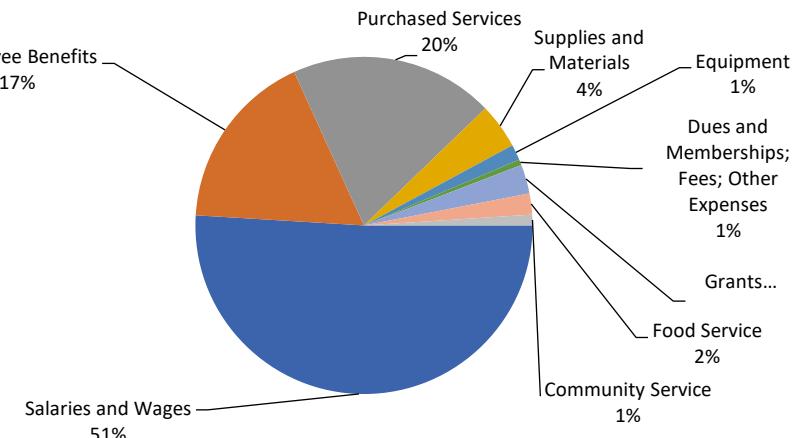


Budgets for the Year

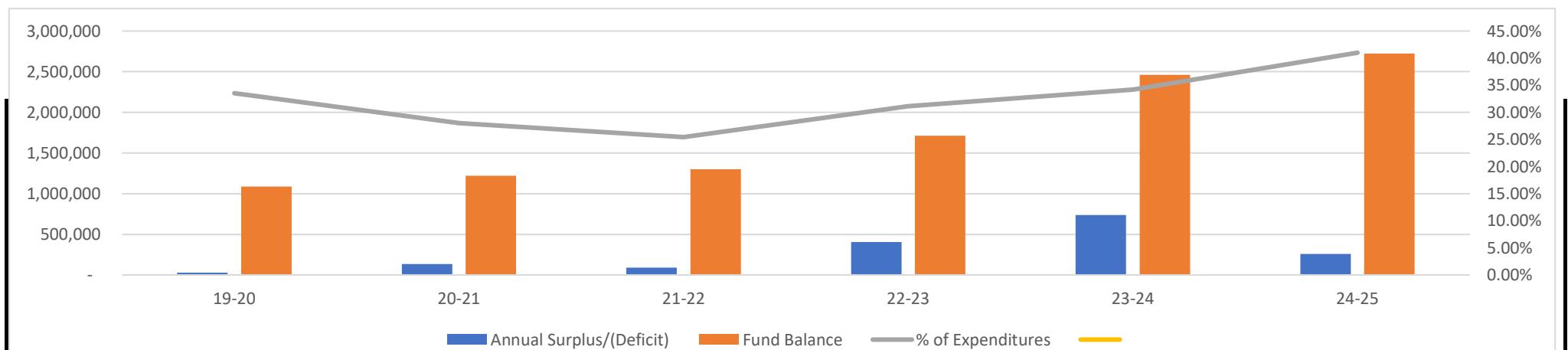
Where funds will come from to operate the school:



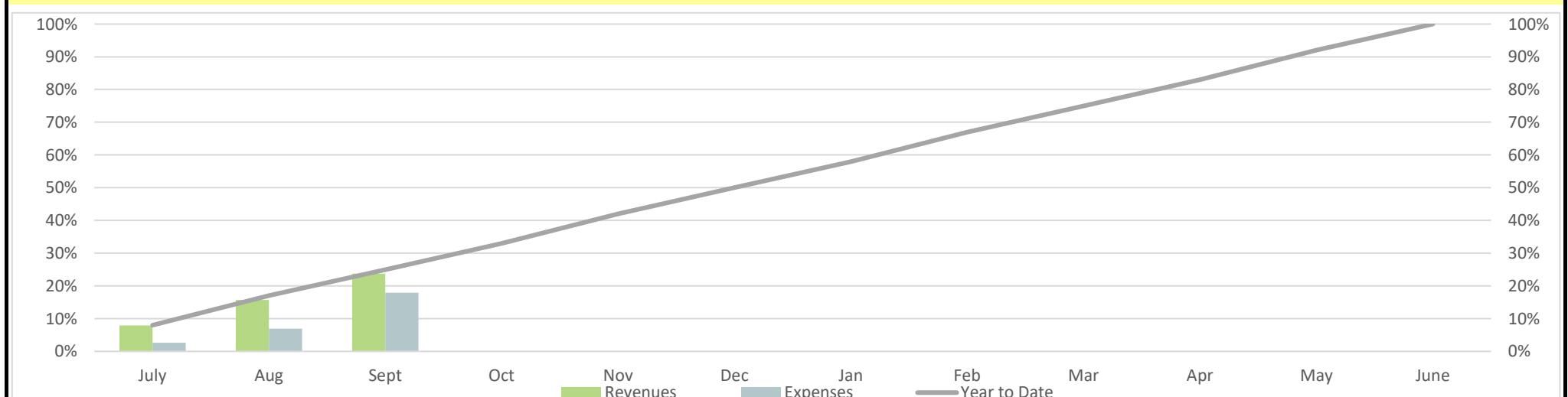
How the money is budgeted to be spent:



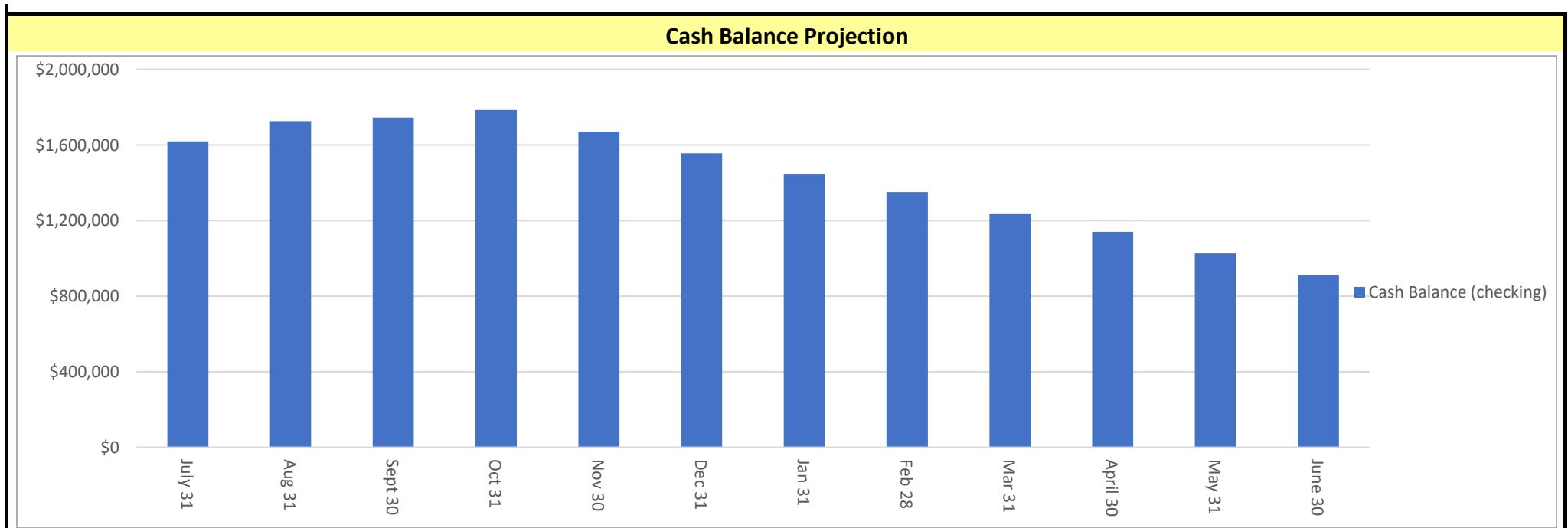
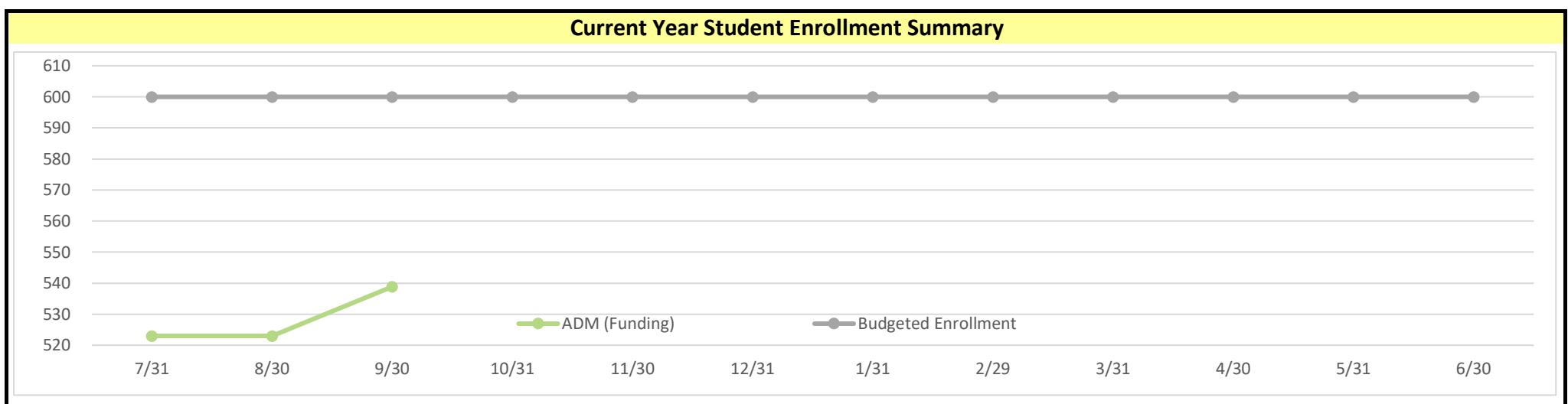
Fund Balance History



Current Year Financial Trend



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Crosslake Community School
Crosslake, MN
Balance Sheet
As of September 30, 2025

	Unaudited Balance July 1, 2025	Balance at End of the Month
Assets		
101 Cash - Checking	\$ 1,679,313	\$ 1,744,622
104 Cash - Investments	1,082,649	1,086,713
115 Accounts receivable	-	(5,646)
118 Due from other funds	-	-
121 Due from MN Department of Education	-	258,011
Current year state holdback receivable	725,306	420,615
122 Federal aids due from MDE	-	155,845
Current year federal aids receivable	155,845	24,499
125 Due from Other Government Agencies	-	-
131 Prepaid expenses and deposits	68,315	127,283
Total all assets	\$ 3,711,429	\$ 3,811,942
Liabilities and Fund Balance		
Current liabilities		
201 Salaries and wages payable	\$ 381,962	\$ (1,615)
Salaries Payable Accrual estimate (Summer)		125,814
205 Due to other funds	-	-
206 Accounts payable	283,064	184,332
215 Payroll deductions and contributions	325,014	75,220
Benefits Payable Accrual estimate (Summer)	-	113,852
230 Deferred revenue	-	-
Total liabilities	\$ 990,040	\$ 497,603
Fund balance		
Fund balance July 1st	\$ 2,415,087	\$ 2,863,028
Restricted Fund Balance - Library Aid	26,373	26,373
Restricted Fund Balance - Literacy Aid	13,223	13,223
Restricted Fund Balance - Medical Assistance	7,934	3,015
Net income to date	258,772	408,700
Total fund balance	2,721,389	3,314,339
Total liabilities and fund balance	\$ 3,711,429	\$ 3,811,942

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Crosslake Community School
Statement of Revenue and Expenditures
As of September 30, 2025

COMBINED	25.0%		
	Original	Year to Date	
	Budget	Activity	% of Budget
K-12	600.00	538.86	89.8%
Total All Funds			
Revenues			
State Revenues	\$ 8,269,438	\$ 2,067,359	25.0%
Federal Revenues	254,315	24,499	9.6%
Local Revenues	39,013	8,149	20.9%
Food Service Revenues	189,614	(47)	0.0%
Community Service Revenues	108,877	519	0.5%
Total Revenues	\$ 8,861,257	\$ 2,100,480	23.7%
	8,861,257	2,100,480	
Expenditures			
Salaries and Wages	\$ 4,814,186	\$ 734,122	15.3%
Employee Benefits	1,629,413	154,683	9.5%
Purchased Services	1,850,151	421,157	22.8%
Supplies and Materials	409,224	223,595	54.6%
Equipment	142,000	62,868	44.3%
Dues and Memberships; Contingency	51,000	27,962	54.8%
Grant Expenditures	263,604	44,791	17.0%
Food Service Expenditures	190,828	14,047	7.4%
Community Service Expenditures	96,978	8,555	8.8%
Total Expenditures	\$ 9,447,385	\$ 1,691,780	17.9%
	9,447,385	1,691,780	
Change in Fund Balance, All Funds	\$ (586,128)	\$ 408,700	
Beginning Fund Balance	\$ 2,364,462	\$ -	
Ending Fund Balance	\$ 1,778,334	\$ -	
Fund Balance % of Expenditures		18.8%	

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Crosslake Community School
Statement of Revenue and Expenditures
As of September 30, 2025

COMBINED	25.0%		
Original	Budget	Year to Date Activity	% of Budget

General Fund - 01

Revenues

State revenues

211 General Education Aid	\$ 6,066,253	\$ 1,357,559	22.4%
335 Q-Comp	114,290	-	0.0%
317 EL Cross Subsidy	-	-	0.0%
201 Endowment Fund Apportionment	31,589	17,723	56.1%
348 Charter School Lease Aid	890,104	-	0.0%
312 Literacy Incentive Aid	13,770	-	0.0%
317 Long Term Facilities Maintenance Revenue	89,417	-	0.0%
339 English Learner	-	-	0.0%
360 Special Education Aid	1,022,016	271,462	26.6%
343 School Library Aid	20,000	-	0.0%
356 Literacy Aid (READ ACT)	-	-	0.0%
357 Teacher Comp for READ ACT Training	-	-	0.0%
373 Student Support Personnel Aid	20,000	-	0.0%
370 Other State Aids	2,000	-	0.0%
Estimated State Holdback Amount		420,615	N/A
Total State Revenues	\$ 8,269,438	\$ 2,067,359	25.0%

Federal Revenues

401 Title I	106,156	18,017	17.0%
414 Title II	14,503	-	0.0%
433 Title IV	11,633	-	0.0%
419 Federal Special Ed	93,971	4,812	5.1%
425 CEIS	17,342	1,670	9.6%
514 REAP	10,711	-	0.0%
Total Federal Revenues	\$ 254,315	\$ 24,499	9.6%

Local Revenues

099 E-Rate Reimbursements	28,364	652	2.3%
071 Medical Assistance	4,000	145	3.6%
092 Interest Earnings	500	4,252	850.4%
093 Rent	3,800	3,100	81.6%
619 Fundraising	(100)	-	0.0%
096 Donations	-	-	0.0%
099 Other Revenues	2,449	-	0.0%
Total Local Revenues	\$ 39,013	\$ 8,149	20.9%

Total Revenues	\$ 8,562,766	\$ 2,100,007	24.5%
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Crosslake Community School
Statement of Revenue and Expenditures
As of September 30, 2025

COMBINED	25.0%		
	Original	Year to Date	
	Budget	Activity	% of Budget
Expenditures			
100 Salaries and Wages	\$ 4,055,566	\$ 423,943	10.5%
200 Employee Benefits	1,372,650	132,676	9.7%
Salary and Benefit Accrual (estimated)		201,319	N/A
Total Salaries and Benefits	5,428,216	757,938	14.0%
Q-Comp Expenditures	114,290	-	0.0%
305 Contracted Services	173,240	56,102	32.4%
315 Technology Services	10,500	-	0.0%
320 Communications Services	26,900	8,848	32.9%
329 Postage	4,080	1,910	46.8%
330 Utilities	50,000	8,659	17.3%
335 Short Term Leases	-	525	0.0%
340 Property and Liability Insurance	36,800	8,102	22.0%
350 Repairs and Maintenance Costs	17,700	-	0.0%
360 Contracted Transportation	267,584	-	0.0%
366 Travel, Conferences, and Staff Training	47,550	3,271	6.9%
369 Field Trips Include Transportation	17,000	-	0.0%
348-570 Building Lease	989,004	331,639	33.5%
810-401 Supplies - Maintenance	40,500	3,824	9.4%
401 Supplies - Non Instructional	33,900	6,015	17.7%
405 Non-Instructional Software and License Fees	30,090	18,329	60.9%
406 Instructional Software License Agreements	201,550	170,566	84.6%
430 Instructional Supplies	101,592	18,496	18.2%
440 Fuels	500	104	0.0%
490 Food Purchased	1,092	217	19.9%
530 Equipment Purchased	-	-	0.0%
455 Technology Equipment	135,000	62,253	46.1%
560 Technology Leases	7,000	614	8.8%
820 Dues and Memberships; Other Fees	51,000	27,962	54.8%
Third Party Billing	-	13	0.0%
Subtotal General Program Expenditures	\$ 7,785,088	\$ 1,485,390	19.1%

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Crosslake Community School
Statement of Revenue and Expenditures
As of September 30, 2025

COMBINED

25.0%

Original	Budget	Year to Date Activity	% of Budget
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State Special Education Programs Expenditures

100 Salaries and Wages	\$ 758,620	\$ 70,513	9.3%
200 Benefits	256,763	22,006	8.6%
Projected Salaries and Benefits Payable for Year	-	38,347	N/A
Total Salaries and Benefits	1,015,383	130,866	12.9%
394 Contracted Services	49,959	2,100	4.2%
360 Special Ed/Homeless Transport	45,544	-	0.0%
433 Supplies	-	6,030	0%
Subtotal State Special Education Program Expenditures	1,110,886	138,996	12.5%
REAP Expenditures	-	3,481	0.0%
Student Support Expenditures	-	-	0.0%
Literacy Aid	-	-	0.0%
School Library Aid	20,000	16,812	84.1%
Federal Special Education Program Expenditures	93,971	4,812	5.1%
Federal Special Ed Early Intervention	17,342	1,670	9.6%
Title I Expenditures	106,156	18,017	17.0%
Title II Expenditures	14,503	-	0.0%
Title IV Expenditures	11,633	-	0.0%
Total Expenditures	\$ 9,159,579	\$ 1,669,178	18.2%
Net effect of Operations, General Fund	\$ (596,813)	\$ 430,830	
Transfer out to Food Service Fund	1,214	-	
Transfer out to Community Education Fund	(11,899)	-	
Change in Fund Balance, General Fund	\$ (586,128)	\$ 430,830	
Beginning Fund Balance	\$ 2,364,462	\$	-
Ending Fund Balance	\$ 1,778,334	\$	-
Fund Balance % of Expenditures		19%	

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Crosslake Community School
Statement of Revenue and Expenditures
As of September 30, 2025

COMBINED		25.0%	
Original	Budget	Year to Date Activity	% of Budget

Food Services Fund - 02

Revenues

State and Federal Revenues	\$ 186,925	\$ (47)	0.0%
Emergency Operating Funds	-	-	0.0%
Sale of Lunches and Other Local Revenues	2,689	-	0.0%
Total Revenues	\$ 189,614	\$ (47)	0.0%

Expenditures

Salaries & Benefits	\$ 99,583	\$ 8,197	8.2%
Food, Milk, and supplies	87,633	5,600	6.4%
Dues & Membership	3,612	250	6.9%
Total Expenditures	\$ 190,828	\$ 14,047	7.4%
Net effect of Operations, Food Service	\$ (1,214)	\$ (14,093)	
Transfer in from General Fund	1,214	-	
Change in Fund Balance, Food Service Fund	\$ (0)	\$ (14,093)	
Beginning Fund Balance	\$ -	\$ -	
Ending Fund Balance	\$ (0)		

Community Service Fund - 04

Revenues

Fees from Patrons - Before/After School	\$ 36,735	\$ 49	0.1%
Fees from Patrons - Clubs/Sports	5,818	580	10.0%
Donations - Clubs	-	-	0.0%
Pre-K Tuition	66,324	(110)	-0.2%
Total Revenues	\$ 108,877	\$ 519	0.5%

Expenditures

Salaries & Benefits - Before/After School	\$ 36,525	\$ 1,524	4.2%
Purchased Services - Before/After School	150	5	3.3%
Supplies - Before/After School	50	368	736.0%
Salaries & Benefits - Clubs/Sports	8,194	-	0.0%
Purchased Services - Clubs/Sports	1,049	-	0.0%
Supplies - Clubs/Sports	900	-	0.0%
Salaries & Benefits - Pre-K Program	50,010	6,658	13.3%
Purchased Services - Pre-K Program	50	-	0.0%
Supplies - Pre-K Program	50	-	0.0%
Total Expenditures	\$ 96,978	\$ 8,555	8.8%
Net effect of Operations, Community Service Fund	\$ 11,899	\$ (8,036)	
Transfer in from General Fund	(11,899)	-	
Change in Fund Balance, Community Service Fund	\$ (0)	\$ (8,036)	
Beginning Fund Balance	\$ -	\$ -	
Ending Fund Balance	\$ (0)	\$ -	

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Crosslake Community School
Statement of Revenue and Expenditures
As of September 30, 2025

DISTRICT	25.0%			
	Original	Budget	Year to Date Activity	% of Budget
K-12	600.00	538.86	89.8%	
Total All Funds				
Revenues				
State Revenues	\$ 82,694	\$ 20,674	25.0%	
Federal Revenues	2,543	17	0.7%	
Local Revenues	390	81	20.9%	
Food Service Revenues	-	-	0.0%	
Community Service Revenues	0	-	0.0%	
Total Revenues	\$ 85,628	\$ 20,772	24.3%	
	85,628	20,772		
Expenditures				
Salaries and Wages	\$ 48,142	\$ 3,359	7.0%	
Employee Benefits	16,294	416	2.6%	
Purchased Services	18,502	5,734	31.0%	
Supplies and Materials	4,092	17,526	428.3%	
Equipment	1,420	22,186	1562.4%	
Dues and Memberships; Contingency	50,000	27,892	55.8%	
Grant Expenditures	2,636	185	7.0%	
Food Service Expenditures	0	-	0.0%	
Community Service Expenditures	-	-	0.0%	
Total Expenditures	\$ 141,086	\$ 77,298	54.8%	
	141,086	77,298		
Change in Fund Balance, All Funds				
Beginning Fund Balance	\$ 2,364,462	\$ -	-	
Ending Fund Balance	\$ 1,778,334	\$ -	-	
Fund Balance % of Expenditures	1260.5%			

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Crosslake Community School
Statement of Revenue and Expenditures
As of September 30, 2025

DISTRICT	25.0%		
Original	Budget	Year to Date Activity	% of Budget

General Fund - 01

Revenues

State revenues

211 General Education Aid	\$ 60,663	13,576	22.4%
335 Q-Comp	1,143	-	0.0%
317 EL Cross Subsidy	-	-	0.0%
201 Endowment Fund Apportionment	316	177	56.1%
348 Charter School Lease Aid	8,901	-	0.0%
312 Literacy Incentive Aid	138	-	0.0%
317 Long Term Facilities Maintenance Revenue	894	-	0.0%
339 English Learner	-	-	0.0%
360 Special Education Aid	10,220	2,715	26.6%
343 School Library Aid	200	-	0.0%
356 Literacy Aid (READ ACT)	-	-	0.0%
357 Teacher Comp for READ ACT Training	-	-	0.0%
373 Student Support Personnel Aid	200	-	0.0%
370 Other State Aids	20	-	0.0%
Estimated State Holdback Amount		4,206	N/A
Total State Revenues	\$ 82,694	\$ 20,674	25.0%

Federal Revenues

401 Title I	\$ 1,062	\$ -	0.0%
414 Title II	145	\$ -	0.0%
433 Title IV	116	\$ -	0.0%
419 Federal Special Ed	940	\$ -	0.0%
425 CEIS	173	\$ 17	9.6%
514 REAP	107	\$ -	0.0%
Total Federal Revenues	\$ 2,543	\$ 17	0.7%

Local Revenues

099 E-Rate Reimbursements	\$ 284	7	2.3%
071 Medical Assistance	40	1	3.6%
092 Interest Earnings	5	43	850.4%
093 Rent	38	31	81.6%
619 Fundraising	(1)		0.0%
096 Donations	-		0.0%
099 Other Revenues	24		0.0%
Total Local Revenues	\$ 390	\$ 81	20.9%

Total Revenues	\$ 85,628	\$ 20,772	24.3%
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Crosslake Community School
Statement of Revenue and Expenditures
As of September 30, 2025

DISTRICT	25.0%		
	Original	Budget	Year to Date Activity
Expenditures			
100 Salaries and Wages	\$ 40,556	963	2.4%
200 Employee Benefits	13,727	416	3.0%
Salary and Benefit Accrual (estimated)		2,013	N/A
Total Salaries and Benefits	<u>54,282</u>	<u>3,392</u>	<u>6.3%</u>
Q-Comp Expenditures	1,143	0	0.0%
305 Contracted Services	1,732	561	32.4%
315 Technology Services	105	0	0.0%
320 Communications Services	269	88	32.9%
329 Postage	41	19	46.8%
330 Utilities	500	87	17.3%
335 Short Term Leases	-	525	0.0%
340 Property and Liability Insurance	368	81	22.0%
350 Repairs and Maintenance Costs	177	0	0.0%
360 Contracted Transportation	2,676	0	0.0%
366 Travel, Conferences, and Staff Training	476	1,056	222.1%
369 Field Trips Include Transportation	170	0	0.0%
348-570 Building Lease	9,890	3,316	33.5%
810-401 Supplies - Maintenance	405	3,824	944.3%
401 Supplies - Non Instructional	339	5,027	1483.0%
405 Non-Instructional Software and License Fees	301	8,553	2842.4%
406 Instructional Software License Agreements	2,016	0	0.0%
430 Instructional Supplies	1,016	0	0.0%
440 Fuels	5	1	20.8%
490 Food Purchased	11	107	984.0%
530 Equipment Purchased	-	0	0.0%
455 Technology Equipment	1,350	21,572	1597.9%
560 Technology Leases	70	614	877.5%
820 Dues and Memberships; Other Fees	50,000	27,892	55.8%
Third Party Billing	-	13	0.0%
Subtotal General Program Expenditures	<u>\$ 127,341</u>	<u>\$ 76,729</u>	<u>60.3%</u>

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Crosslake Community School
Statement of Revenue and Expenditures
As of September 30, 2025

DISTRICT	25.0%		
Original	Budget	Year to Date Activity	% of Budget

State Special Education Programs Expenditures

100 Salaries and Wages	\$ 7,586	0	0.0%
200 Benefits	2,568	0	0.0%
Projected Salaries and Benefits Payable for Year	-	383	N/A
Total Salaries and Benefits	10,154	383	3.8%
394 Contracted Services	500	0	0.0%
360 Special Ed/Homeless Transport	455		0.0%
433 Supplies	-	0	0%
Subtotal State Special Education Program Expe	11,109	383	3.5%
REAP Expenditures	-	0	0.0%
Student Support Expenditures	-	0	0.0%
Literacy Aid	-	0	0.0%
School Library Aid	200	168	84.1%
Federal Special Education Program Expenditures	940	0	0.0%
Federal Special Ed Early Intervention	173	17	9.6%
Title I Expenditures	1,062	0	0.0%
Title II Expenditures	145	0	0.0%
Title IV Expenditures	116	0	0.0%
Total Expenditures	\$ 141,086	\$ 77,298	54.8%
Net effect of Operations, General Fund	\$ (55,458)	\$ (56,526)	
Transfer out to Food Service Fund	(0)		
Transfer out to Community Education Fund	-	-	
Change in Fund Balance, General Fund	\$ (55,458)	\$ (56,526)	
Beginning Fund Balance	\$ 23,645	\$ -	
Ending Fund Balance	\$ (31,814)	\$ -	
Fund Balance % of Expenditures		-23%	

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Crosslake Community School
Statement of Revenue and Expenditures
As of September 30, 2025

DISTRICT	25.0%		
Original	Budget	Year to Date Activity	% of Budget

Food Services Fund - 02

Revenues

State and Federal Revenues	\$	-	\$	-	0.0%
Emergency Operating Funds	-	-	-	-	0.0%
Sale of Lunches and Other Local Revenues	-	-	-	-	0.0%
Total Revenues	\$	-	\$	-	0.0%

Expenditures

Salaries & Benefits	\$	-	\$	-	0.0%
Food, Milk, and supplies	-	-	-	-	0.0%
Dues & Membership	-	-	-	-	0.0%
Total Expenditures	\$	0	\$	-	0.0%
Net effect of Operations, Food Service	\$	(0)	\$	-	-
Transfer in from General Fund	(0)	-	-	-	-
Change in Fund Balance, Food Service Fund	\$	(0)	\$	-	-
Beginning Fund Balance	\$	-	\$	-	-
Ending Fund Balance	\$	(0)	\$	-	-

Community Service Fund - 04

Revenues

Fees from Patrons - Before/After School	\$	-	\$	-	0.0%
Fees from Patrons - Clubs/Sports	-	-	-	-	0.0%
Donations - Clubs	-	-	-	-	0.0%
Pre-K Tuition	-	-	-	-	0.0%
Total Revenues	\$	0	\$	-	0.0%

Expenditures

Salaries & Benefits - Before/After School	\$	-	\$	-	0.0%
Purchased Services - Before/After School	-	-	-	-	0.0%
Supplies - Before/After School	-	-	-	-	0.0%
Salaries & Benefits - Clubs/Sports	-	-	-	-	0.0%
Purchased Services - Clubs/Sports	-	-	-	-	0.0%
Supplies - Clubs/Sports	-	-	-	-	0.0%
Salaries & Benefits - Pre-K Program	-	-	-	-	0.0%
Purchased Services - Pre-K Program	-	-	-	-	0.0%
Supplies - Pre-K Program	-	-	-	-	0.0%
Total Expenditures	\$	-	\$	-	0.0%
Net effect of Operations, Community Service Fund	\$	0	\$	-	-
Transfer in from General Fund	\$	-	\$	-	-
Change in Fund Balance, Community Service Fund	\$	0	\$	-	-
Beginning Fund Balance	\$	-	\$	-	-
Ending Fund Balance	\$	0	\$	-	-

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Crosslake Community School
Statement of Revenue and Expenditures
As of September 30, 2025

SEAT-BASED				25.0%
		Original	Year to Date	
		Budget	Activity	% of Budget
	K-12	600.00	538.86	89.8%
Total All Funds				
Revenues				
State Revenues	\$ 2,067,359	\$ 516,840		25.0%
Federal Revenues	63,579	19,782		31.1%
Local Revenues	9,753	2,037		20.9%
Food Service Revenues	189,614	(47)		0.0%
Community Service Revenues	108,877	519		0.5%
Total Revenues	\$ 2,439,182	\$ 539,132		22.1%
	2,439,182	539,132		
Expenditures				
Salaries and Wages	\$ 1,203,547	\$ 205,207		17.1%
Employee Benefits	407,353	46,719		11.5%
Purchased Services	462,538	107,426		23.2%
Supplies and Materials	102,306	11,272		11.0%
Equipment	35,500	-		0.0%
Dues and Memberships; Contingency	1,000	70		0.0%
Grant Expenditures	65,901	27,466		41.7%
Food Service Expenditures	190,828	14,047		7.4%
Community Service Expenditures	96,978	8,555		8.8%
Total Expenditures	\$ 2,565,950	\$ 420,762		16.4%
	2,565,950	420,762		
Change in Fund Balance, All Funds	\$ (126,768)	\$ 118,370		
Beginning Fund Balance	\$ 2,364,462	\$ -		
Ending Fund Balance	\$ 1,778,334	\$ -		
Fund Balance % of Expenditures		69.3%		

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Crosslake Community School
Statement of Revenue and Expenditures
As of September 30, 2025

SEAT-BASED		25.0%	
Original	Budget	Year to Date Activity	% of Budget

General Fund - 01

Revenues

State revenues

211 General Education Aid	\$ 1,516,563	339,390	22.4%
335 Q-Comp	28,572	-	0.0%
317 EL Cross Subsidy	-	-	0.0%
201 Endowment Fund Apportionment	7,897	4,431	56.1%
348 Charter School Lease Aid	222,526	-	0.0%
312 Literacy Incentive Aid	3,443	-	0.0%
317 Long Term Facilities Maintenance Revenue	22,354	-	0.0%
339 English Learner	-	-	0.0%
360 Special Education Aid	255,504	67,851	26.6%
343 School Library Aid	5,000	-	0.0%
356 Literacy Aid (READ ACT)	-	-	0.0%
357 Teacher Comp for READ ACT Training	-	-	0.0%
373 Student Support Personnel Aid	5,000	-	0.0%
370 Other State Aids	500	-	0.0%
Estimated State Holdback Amount		105,169	N/A
Total State Revenues	\$ 2,067,359	\$ 516,840	25.0%

Federal Revenues

401 Title I	\$ 26,539	\$ 18,017	67.9%
414 Title II	3,626	\$ -	0.0%
433 Title IV	2,908	\$ -	0.0%
419 Federal Special Ed	23,493	\$ 112	0.5%
425 CEIS	4,335	\$ 1,653	38.1%
514 REAP	2,678	\$ -	0.0%
Total Federal Revenues	\$ 63,579	\$ 19,782	31.1%

Local Revenues

099 E-Rate Reimbursements	\$ 7,091	\$ 163	2.3%
071 Medical Assistance	1,000	36	3.6%
092 Interest Earnings	125	1,063	850.4%
093 Rent	950	775	81.6%
619 Fundraising	(25)	-	0.0%
096 Donations	-	-	0.0%
099 Other Revenues	612	-	0.0%
Total Local Revenues	\$ 9,753	\$ 2,037	20.9%

Total Revenues	\$ 2,140,692	\$ 538,659	25.2%
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Crosslake Community School
Statement of Revenue and Expenditures
As of September 30, 2025

SEAT-BASED	25.0%		
Original	Budget	Year to Date Activity	% of Budget

Expenditures

100 Salaries and Wages	\$ 1,013,892	126,174	12.4%
200 Employee Benefits	343,163	39,156	11.4%
Salary and Benefit Accrual (estimated)		50,330	N/A
Total Salaries and Benefits	1,357,054	215,659	15.9%
Q-Comp Expenditures	28,572	0	0.0%
305 Contracted Services	43,310	14,026	32.4%
315 Technology Services	2,625	0	0.0%
320 Communications Services	6,725	2,212	32.9%
329 Postage	1,020	478	46.8%
330 Utilities	12,500	2,165	17.3%
340 Property and Liability Insurance	9,200	2,025	22.0%
350 Repairs and Maintenance Costs	4,425	0	0.0%
360 Contracted Transportation	66,896	0	0.0%
366 Travel, Conferences, and Staff Training	11,888	1,511	12.7%
369 Field Trips Include Transportation	4,250	0	0.0%
348-570 Building Lease	247,251	82,910	33.5%
810-401 Supplies - Maintenance	10,125	0	0.0%
401 Supplies - Non Instructional	8,475	938	11.1%
405 Non-Instructional Software and License Fees	7,523	0	0.0%
406 Instructional Software License Agreements	50,388	5,534	11.0%
430 Instructional Supplies	25,398	4,498	17.7%
440 Fuels	125	103	82.3%
490 Food Purchased	273	110	40.3%
530 Equipment Purchased	-	0	0.0%
455 Technology Equipment	33,750	0	0.0%
560 Technology Leases	1,750	0	0.0%
820 Dues and Memberships; Other Fees	1,000	70	7.0%
Third Party Billing	-	0	0.0%
Subtotal General Program Expenditures	\$ 1,934,522	\$ 332,238	17.2%

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Crosslake Community School
Statement of Revenue and Expenditures
As of September 30, 2025

SEAT-BASED

25.0%

Original	Budget	Year to Date Activity	% of Budget
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State Special Education Programs Expenditures

100 Salaries and Wages	\$ 189,655	19,116	10.1%
200 Benefits	64,191	7,563	11.8%
Projected Salaries and Benefits Payable for Year	-	9,587	N/A
Total Salaries and Benefits	253,846	36,266	14.3%
394 Contracted Services	12,490	2,100	16.8%
360 Special Ed/Homeless Transport	11,386		0.0%
433 Supplies	-	90	0%
Subtotal State Special Education Program Expe	277,722	38,456	13.9%
REAP Expenditures	-	3,481	0.0%
Student Support Expenditures	-	0	0.0%
Literacy Aid	-	0	0.0%
School Library Aid	5,000	4,203	84.1%
Federal Special Education Program Expenditures	23,493	112	0.5%
Federal Special Ed Early Intervention	4,335	1,653	38.1%
Title I Expenditures	26,539	18,017	67.9%
Title II Expenditures	3,626	0	0.0%
Title IV Expenditures	2,908	0	0.0%
Total Expenditures	\$ 2,278,145	\$ 398,160	17.5%
Net effect of Operations, General Fund	<u>\$ (137,453)</u>	<u>\$ 140,499</u>	
Transfer out to Food Service Fund	1,214		
Transfer out to Community Education Fund	(11,899)		-
Change in Fund Balance, General Fund	\$ (126,768)	\$ 140,499	
Beginning Fund Balance	<u>\$ 591,115</u>	<u>\$ -</u>	
Ending Fund Balance	<u>\$ 464,347</u>	<u>\$ -</u>	
Fund Balance % of Expenditures		20%	

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Crosslake Community School
Statement of Revenue and Expenditures
As of September 30, 2025

SEAT-BASED		25.0%	
Original	Budget	Year to Date Activity	% of Budget

Food Services Fund - 02

Revenues

State and Federal Revenues	\$ 186,925	(47)	0.0%
Emergency Operating Funds	-	-	0.0%
Sale of Lunches and Other Local Revenues	2,689	-	0.0%
Total Revenues	\$ 189,614	\$ (47)	0.0%

Expenditures

Salaries & Benefits	\$ 99,583	8,197	8.2%
Food, Milk, and supplies	87,633	5,600	6.4%
Dues & Membership	3,612	250	6.9%
Total Expenditures	\$ 190,828	\$ 14,047	7.4%
Net effect of Operations, Food Service	\$ (1,214)	\$ (14,093)	
Transfer in from General Fund	1,214	-	
Change in Fund Balance, Food Service Fund	\$ (0)	\$ (14,093)	
Beginning Fund Balance	\$ -	\$ -	
Ending Fund Balance	\$ (0)		

Community Service Fund - 04

Revenues

Fees from Patrons - Before/After School	\$ 36,735	49	0.1%
Fees from Patrons - Clubs/Sports	5,818	580	10.0%
Donations - Clubs	-	-	0.0%
Pre-K Tuition	66,324	(110)	-0.2%
Total Revenues	\$ 108,877	\$ 519	0.5%

Expenditures

Salaries & Benefits - Before/After School	\$ 36,525	\$ 1,524	4.2%
Purchased Services - Before/After School	150	5	3.3%
Supplies - Before/After School	50	368	736.0%
Salaries & Benefits - Clubs/Sports	8,194	-	0.0%
Purchased Services - Clubs/Sports	1,049	-	0.0%
Supplies - Clubs/Sports	900	-	0.0%
Salaries & Benefits - Pre-K Program	50,010	6,658	13.3%
Purchased Services - Pre-K Program	50	-	0.0%
Supplies - Pre-K Program	50	-	0.0%
Total Expenditures	\$ 96,978	\$ 8,555	8.8%
Net effect of Operations, Community Service Fund	\$ 11,899	\$ (8,036)	
Transfer in from General Fund	\$ (11,899)	\$ -	
Change in Fund Balance, Community Service Fund	\$ (0)	\$ (8,036)	
Beginning Fund Balance	\$ -	\$ -	
Ending Fund Balance	\$ (0)	\$ -	

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Crosslake Community School
Statement of Revenue and Expenditures
As of September 30, 2025

	ON-LINE		25.0%	
	Original	Budget	Year to Date Activity	% of Budget
	K-12	600.00	538.86	89.8%
Total All Funds				
Revenues				
State Revenues	\$ 6,119,384	\$ 1,529,846	25.0%	
Federal Revenues	188,193	4,700	2.5%	
Local Revenues	28,870	6,030	20.9%	
Food Service Revenues	-	-	0.0%	
Community Service Revenues	0	-	0.0%	
Total Revenues	\$ 6,336,447	\$ 1,540,576	24.3%	
	6,336,447	1,540,576		
Expenditures				
Salaries and Wages	\$ 3,562,498	\$ 525,556	14.8%	
Employee Benefits	1,205,766	107,548	8.9%	
Purchased Services	1,369,112	307,997	22.5%	
Supplies and Materials	302,826	194,796	64.3%	
Equipment	105,080	40,682	38.7%	
Dues and Memberships; Contingency	-	-	0.0%	
Grant Expenditures	195,067	17,141	8.8%	
Food Service Expenditures	0	-	0.0%	
Community Service Expenditures	-	-	0.0%	
Total Expenditures	\$ 6,740,348	\$ 1,193,720	17.7%	
	6,740,348	1,193,720		
Change in Fund Balance, All Funds				
Beginning Fund Balance	\$ 2,364,462	\$ -	-	
Ending Fund Balance	\$ 1,778,334	\$ -	-	
	Fund Balance % of Expenditures	26.4%		

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Crosslake Community School
Statement of Revenue and Expenditures
As of September 30, 2025

ON-LINE	25.0%		
Original	Budget	Year to Date Activity	% of Budget

General Fund - 01

Revenues

State revenues

211 General Education Aid	\$ 4,489,027	1,004,594	22.4%
335 Q-Comp	84,574	-	0.0%
317 EL Cross Subsidy	-	-	0.0%
201 Endowment Fund Apportionment	23,376	13,115	56.1%
348 Charter School Lease Aid	658,677	-	0.0%
312 Literacy Incentive Aid	10,190	-	0.0%
317 Long Term Facilities Maintenance Revenue	66,168	-	0.0%
339 English Learner	-	-	0.0%
360 Special Education Aid	756,291	200,897	26.6%
343 School Library Aid	14,800	-	0.0%
356 Literacy Aid (READ ACT)	-	-	0.0%
357 Teacher Comp for READ ACT Training	-	-	0.0%
373 Student Support Personnel Aid	14,800	-	0.0%
370 Other State Aids	1,480	-	0.0%
Estimated State Holdback Amount		311,240	N/A
Total State Revenues	\$ 6,119,384	\$ 1,529,846	25.0%

Federal Revenues

401 Title I	\$ 78,556	\$ -	0.0%
414 Title II	10,732	\$ -	0.0%
433 Title IV	8,608	\$ -	0.0%
419 Federal Special Ed	69,538	\$ 4,700	6.8%
425 CEIS	12,833	\$ -	0.0%
514 REAP	7,926	\$ -	0.0%
Total Federal Revenues	\$ 188,193	\$ 4,700	2.5%

Local Revenues

099 E-Rate Reimbursements	\$ 20,989	\$ 482	2.3%
071 Medical Assistance	2,960	107	3.6%
092 Interest Earnings	370	3,147	850.4%
093 Rent	2,812	2,294	81.6%
619 Fundraising	(74)	-	0.0%
096 Donations	-	-	0.0%
099 Other Revenues	1,812	-	0.0%
Total Local Revenues	\$ 28,870	\$ 6,030	20.9%

Total Revenues	\$ 6,336,447	\$ 1,540,576	24.3%
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Crosslake Community School
Statement of Revenue and Expenditures
As of September 30, 2025

ON-LINE	25.0%		
	Original	Year to Date Activity	% of Budget
Expenditures			
100 Salaries and Wages	\$ 3,001,119	296,806	9.9%
200 Employee Benefits	1,015,761	93,105	9.2%
Salary and Benefit Accrual (estimated)		148,976	N/A
Total Salaries and Benefits	<u>4,016,880</u>	<u>538,887</u>	<u>13.4%</u>
Q-Comp Expenditures	84,574	0	0.0%
305 Contracted Services	128,198	41,516	32.4%
315 Technology Services	7,770	0	0.0%
320 Communications Services	19,906	6,548	32.9%
329 Postage	3,019	1,414	46.8%
330 Utilities	37,000	6,408	17.3%
340 Property and Liability Insurance	27,232	5,995	22.0%
350 Repairs and Maintenance Costs	13,098	0	0.0%
360 Contracted Transportation	198,012	0	0.0%
366 Travel, Conferences, and Staff Training	35,187	704	2.0%
369 Field Trips Include Transportation	12,580	0	0.0%
348-570 Building Lease	731,863	245,413	33.5%
810-401 Supplies - Maintenance	29,970	0	0.0%
401 Supplies - Non Instructional	25,086	50	0.2%
405 Non-Instructional Software and License Fees	22,267	9,776	43.9%
406 Instructional Software License Agreements	149,147	165,032	110.7%
430 Instructional Supplies	75,178	13,998	18.6%
440 Fuels	370	0	0.0%
490 Food Purchased	808	0	0.0%
530 Equipment Purchased	-	0	0.0%
455 Technology Equipment	99,900	40,682	40.7%
560 Technology Leases	5,180	0	0.0%
820 Dues and Memberships; Other Fees	-	0	0.0%
Third Party Billing	-	0	0.0%
Subtotal General Program Expenditures	<u>\$ 5,723,225</u>	<u>\$ 1,076,423</u>	<u>18.8%</u>

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Crosslake Community School
Statement of Revenue and Expenditures
As of September 30, 2025

ON-LINE	25.0%		
Original	Budget	Year to Date Activity	% of Budget

State Special Education Programs Expenditures

100 Salaries and Wages	\$ 561,379	51,397	9.2%
200 Benefits	190,005	14,443	7.6%
Projected Salaries and Benefits Payable for Year	-	28,376	N/A
Total Salaries and Benefits	751,384	94,217	12.5%
394 Contracted Services	36,970	0	0.0%
360 Special Ed/Homeless Transport	33,703		0.0%
433 Supplies	-	5,940	0%
Subtotal State Special Education Program Expe	822,056	100,157	12.2%
REAP Expenditures	-	0	0.0%
Student Support Expenditures	-	0	0.0%
Literacy Aid	-	0	0.0%
School Library Aid	14,800	12,441	84.1%
Federal Special Education Program Expenditures	69,538	4,700	6.8%
Federal Special Ed Early Intervention	12,833	0	0.0%
Title I Expenditures	78,556	0	0.0%
Title II Expenditures	10,732	0	0.0%
Title IV Expenditures	8,608	0	0.0%
Total Expenditures	\$ 6,740,348	\$ 1,193,720	17.7%
Net effect of Operations, General Fund	\$ (403,901)	\$ 346,856	
Transfer out to Food Service Fund	(0)		
Transfer out to Community Education Fund	-	-	
Change in Fund Balance, General Fund	\$ (403,901)	\$ 346,856	
Beginning Fund Balance	\$ 1,749,702	\$ -	
Ending Fund Balance	\$ 1,345,800	\$ -	
Fund Balance % of Expenditures		20%	

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Crosslake Community School
Statement of Revenue and Expenditures
As of September 30, 2025

ON-LINE	25.0%		
Original	Budget	Year to Date Activity	% of Budget

Food Services Fund - 02

Revenues

State and Federal Revenues	\$	-	0.0%
Emergency Operating Funds	\$	-	0.0%
Sale of Lunches and Other Local Revenues	\$	-	0.0%
Total Revenues	\$	-	0.0%

Expenditures

Salaries & Benefits	\$	-	0.0%
Food, Milk, and supplies	\$	-	0.0%
Dues & Membership	\$	-	0.0%
Total Expenditures	\$	0	0.0%
Net effect of Operations, Food Service	\$	(0)	-
Transfer in from General Fund	\$	(0)	-
Change in Fund Balance, Food Service Fund	\$	(0)	-
Beginning Fund Balance	\$	-	\$
Ending Fund Balance	\$	(0)	-

Community Service Fund - 04

Revenues

Fees from Patrons - Before/After School	\$	-	0.0%
Fees from Patrons - Clubs/Sports	\$	-	0.0%
Donations - Clubs	\$	-	0.0%
Pre-K Tuition	\$	-	0.0%
Total Revenues	\$	0	0.0%

Expenditures

Salaries & Benefits - Before/After School	\$	-	0.0%
Purchased Services - Before/After School	\$	-	0.0%
Supplies - Before/After School	\$	-	0.0%
Salaries & Benefits - Clubs/Sports	\$	-	0.0%
Purchased Services - Clubs/Sports	\$	-	0.0%
Supplies - Clubs/Sports	\$	-	0.0%
Salaries & Benefits - Pre-K Program	\$	-	0.0%
Purchased Services - Pre-K Program	\$	-	0.0%
Supplies - Pre-K Program	\$	-	0.0%
Total Expenditures	\$	-	0.0%
Net effect of Operations, Community Service Fund	\$	0	\$
Transfer in from General Fund	\$	-	\$
Change in Fund Balance, Community Service Fund	\$	0	-
Beginning Fund Balance	\$	-	\$
Ending Fund Balance	\$	0	\$

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Crosslake Community School
Crosslake, MN
Cash Flow Projection Summary
2025-2026 School Year

Period Ending	Cash Inflows (Revenues)					Cash Outflows (Expenditures)			Cash Balance (checking)
	State Aid Payments	Federal Aid Payments	Other Receipts	Prior Year State/Federal Holdback	Total Receipts	Salaries (Net)	Other Expenses	Total Expenses	
July 31	541,153	-	3,183	5,646	549,982	260,794	349,686	610,480	1,618,816
Aug 31	542,382	-	58	229,508	771,948	202,611	462,286	664,897	1,725,867
Sept 30	563,228	-	1,827	237,787	802,843	290,575	493,513	784,088	1,744,622
Oct 31	643,970	25,432	36,937	153,996	860,334	263,916	556,964	820,880	1,784,076
Nov 30	643,970	25,432	36,937	-	706,339	263,916	556,964	820,880	1,669,535
Dec 31	643,970	25,432	36,937	-	706,339	263,916	556,964	820,880	1,554,994
Jan 31	643,970	25,432	36,937	2,258	708,596	263,916	556,964	820,880	1,442,710
Feb 28	643,970	25,432	36,937	21,067	727,406	263,916	556,964	820,880	1,349,236
Mar 31	643,970	25,432	36,937	-	706,339	263,916	556,964	820,880	1,234,694
April 30	643,970	25,432	36,937	21,104	727,443	263,916	556,964	820,880	1,141,257
May 31	643,970	25,432	36,937	-	706,339	263,916	556,964	820,880	1,026,716
June 30	643,970	25,432	36,937	-	706,339	263,916	556,964	820,880	912,175
Totals	7,442,494	228,884	337,504	671,365	8,680,246	3,129,221	6,318,164	9,447,385	
Projected	7,442,494	228,884	337,504	703,259	8,712,140	3,129,221	6,318,164		

Assumptions: 10% State and Federal Aid Holdback

This cash flow projection is to be used only to show that if we follow our original budget for the year that we will not encounter cash flow issues and that we will be able to maintain normal operations. It is not meant to be used to accurately predict what expenditures will be incurred in the short-term. Due to the manner in which MDE regulates the funding, abrupt changes may occur in the amounts of the payments. However, the total amount of the state aids should be reasonable given a stable budget.

This financial report is prepared in a modified format in that they exclude footnotes and required supplementary information in order to be considered a full set of financial statements. The excluded portions will be included in the School's fiscal year end financial statements. Creative Planning is not a licensed CPA firm and no CPA provides any assurance on this financial report.